

Report of Organizational Actions Affecting Basis of Securities

OMB No. 1545-0123

► See separate instructions.

Part I Reporting Issuer

1 Issuer's name		2 Issuer's employer identification number (EIN)	
W.P. CAREY INC.		45-4549771	
3 Name of contact for additional information	4 Telephone No. of contact	5 Email address of contact	
LIU GUO	212-492-1161	LGUO@WPCAREY.COM	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact		7 City, town, or post office, state, and ZIP code of contact	
395 9TH AVENUE, 58TH FLOOR		NEW YORK, NY 10001	
8 Date of action		9 Classification and description	
SEE BELOW		COMMON STOCK	
10 CUSIP number	11 Serial number(s)	12 Ticker symbol	13 Account number(s)
92936U109		WPC	

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ► W.P. CAREY INC. ("TAXPAYER") MADE TWO FORMS OF DISTRIBUTIONS TO ITS SHAREHOLDERS. SEE PART II, LINE 15 FOR THE AMOUNTS OF THESE DISTRIBUTIONS PER SHARE.

1)THE TAXPAYER MADE THE CASH DISTRIBUTIONS TO ITS SHAREHOLDERS IN EXCESS OF ITS CURRENT AND ACCUMULATED EARNINGS AND PROFITS.

2)THE TAXPAYER MADE THE TAXABLE DISTRIBUTIONS OF SHARES OF NET LEASE OFFICE PROPERTIES (NYSE: NLOP)THAT OCCURRED IN CONJUNCTION WITH THE SPIN-OFF OF NLOP ON NOVEMBER 1, 2023. THE TAXABLE STOCK DISTRIBUTIONS TO SHAREHOLDERS ARE IN EXCESS OF ITS CURRENT AND ACCUMULATED EARNINGS AND PROFITS. THE DISTRIBUTION RATIO FOR THE SPIN-OFF WAS ONE SHARE OF NLOP DISTRIBUTED FOR EVERY 15 SHARES OF W. P. CAREY INC.(NYSE: WPC) HELD. THE FAIR MARKET VALUE (FMV) OF NLOP SHARES DISTRIBUTED IN THE SPIN-OFF WAS DETERMINED TO BE \$11.44 PER NLOP SHARE, WHICH WAS CALCULATED USING THE THREE-DAY VOLUME WEIGHTED AVERAGE PRICE (VWAP).

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ► THE DISTRIBUTIONS REDUCED THE BASIS OF THE SECURITY OF THE U.S. TAXPAYER AS FOLLOWS:

DATE:	PER SHARE REDUCTION OF BASIS:
	COMMON STOCK

1/13/2023	\$0.18340961
4/14/2023	\$0.18375405
7/14/2023	\$0.18409847
10/16/2023	\$0.18444291
11/1/2023	\$0.13134310

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ► THE TAXPAYER'S EARNINGS AND PROFITS WERE CALCULATED UNDER IRC 312 (AS MODIFIED BY IRC 857(d) FOR A REAL ESTATE INVESTMENT TRUST), AND THE REGULATIONS THEREUNDER. AMOUNTS IN EXCESS OF EARNINGS AND PROFITS REDUCE THE SHAREHOLDER'S TAX BASIS IN ITS SHARES TO THE EXTENT OF BASIS.

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ► IRC SECTION 301(c)(2). THE AFOREMENTIONED DISTRIBUTION RELATED TO SHARES OF NET LEASE OPERATING PROPERTIES(NYSE: NLOP)DID NOT MEET THE REQUIREMENTS TO QUALIFY AS A TAX-FREE TRANSACTION UNDER IRC SECTION 355.

18 Can any resulting loss be recognized? ► NO

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ► THESE ACTIONS ARE EFFECTIVE ON THE DATES OF THE DISTRIBUTION IDENTIFIED ABOVE.

Sign Here

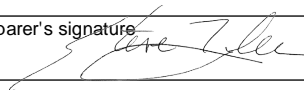
Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ► Date ► 1/30/2024Print your name ► LIOU GUOTitle ► SENIOR VP - DOMESTIC TAX**Paid Preparer Use Only**

Print/Type preparer's name

STEVE TYLER

Preparer's signature



Date

01/30/2024Check ☐ if self-employed

PTIN

P00743605Firm's name ► PWC US TAX LLPFirm's EIN ► 92-0460586Firm's address ► 1075 PEACHTREE STREET STE 2600, ATLANTA, GA 30309Phone no. 678-419-1000

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054