

## Report of Organizational Actions Affecting Basis of Securities

OMB No. 1545-0123

► See separate instructions.

### Part I Reporting Issuer

1 Issuer's name		2 Issuer's employer identification number (EIN)	
Apartment Investment and Management Company		84-1259577	
3 Name of contact for additional information	4 Telephone No. of contact	5 Email address of contact	
Aimco Tax Department	303-793-4661	Investor@aimco.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact		7 City, town, or post office, state, and ZIP code of contact	
4582 S. Ulster Street, Suite 1450		Denver, CO 80237	
8 Date of action	9 Classification and description		
11/30/2020	Common Stock - 1-for-1.23821 reverse stock split		
10 CUSIP number	11 Serial number(s)	12 Ticker symbol	13 Account number(s)
03748R747		AIV	

### Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ► On November 30, 2020, Apartment Investment and Management Company ("Aimco") effected a 1-for-1.23821 reverse stock split for its common stock (the "Reverse Split"). Pursuant to the Reverse Split, every 1.23821 shares of issued and outstanding common stock (the "Existing Common Stock") were automatically converted into one (1) share of newly issued common stock (the "New Common Stock"). No fractional shares of New Common Stock were issued in the Reverse Split. Instead, stockholders otherwise entitled to receive a fractional share received a cash payment in lieu thereof at a price equal to that fraction of a share to which the stockholder would otherwise have been entitled, multiplied by \$30.98 (which is the volume weighted average trading price of a share of Existing Common Stock during the ten (10) trading day period ending at the close of business on November 24, 2020). Trading on a post-split basis on the New York Stock Exchange commenced as of the opening of trading on December 1, 2020.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ► The Reverse Split will be treated as a tax-free reorganization. Under Section 358(b) of the Internal Revenue Code of 1986, as amended,\* stockholders are required to allocate their aggregate tax basis in the Existing Common Stock held immediately prior to the Reverse Split (the "Adjusted Basis") among the shares of New Common Stock held immediately after the Reverse Split, which for this purpose includes any fractional shares of New Common Stock the stockholder is entitled to receive. Stockholders who received cash in lieu of fractional shares of the New Common Stock will be treated as having received such fractional shares in the Reverse Split and then as having sold such fractional shares for cash.

In calculating the impact of 2020 activities on Adjusted Basis, stockholders should include reductions for any distributions received during 2020 that would constitute a return of basis under Section 301(c)(2). The amount of distributions received by stockholders that will be treated as a return of basis is reported on a separate Form 8937, Report of Organizational Actions Affecting Basis of Securities, and is not yet known.  
\* Unless otherwise noted, all section references herein are to the sections of the Internal Revenue Code of 1986, as amended.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ► The Adjusted Basis must be allocated to the New Common Stock (or allocable portions thereof) received in a manner that reflects, to the greatest extent possible, that the New Common Stock is received in respect of Existing Common Stock acquired on the same date and at the same price. To the extent it is not possible to allocate the Adjusted Basis in this manner, the Adjusted Basis of the Existing Common Stock must be allocated to the New Common Stock (or allocable portions thereof) received in a manner that minimizes the disparity in the holding periods of the Existing Common Stock whose basis is allocated to any particular New Common Stock received. This allocation may cause New Common Stock to have a split basis and split holding period.



**Part II** **Organizational Action** (continued)

**17** List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ Sections 354(a), 358(a), 358(b), 368(a), 302(b), and 1001.

**18** Can any resulting loss be recognized? ▶ Except to the extent of cash received in lieu of fractional shares, stockholders generally will not recognize gain or loss as a result of the Reverse Split. In general, if a stockholder received cash in lieu of fractional shares, the stockholder will recognize capital gain or loss based on the difference between the amount of cash received and the stockholder's adjusted basis in the fractional shares. Stockholders should consult their tax advisors with respect to the tax consequences resulting from the Reverse Split.

**19** Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ The adjustment to basis should be taken into account in the taxable year during which the Reverse Split was effective (e.g., 2020 for calendar year taxpayers).

Shares of Aimco's New Common Stock were assigned a new CUSIP number of 03748R747 in connection with the Reverse Split. The CUSIP number of the Existing Common Stock was 03748R754.

**Sign Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ▶ Tom Marchant

Date ▶ 1/14/2021

Print your name ▶ Tom Marchant

Title ▶ VP TAX & FP&A

**Paid Preparer Use Only**

Print/Type preparer's name

Preparer's signature

Date

Check ☐ if self-employed PTIN

Firm's name ▶

Firm's EIN ▶

Firm's address ▶

Phone no.

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054