

## C0. Introduction

### C0.1

#### (C0.1) Give a general description and introduction to your organization.

Block, Inc. (NYSE: SQ) is a global technology company with a focus on financial services. Made up of Square, Cash App, Spiral, TIDAL, and TBD, we build tools to help more people access the economy. Square helps sellers run and grow their businesses with its integrated ecosystem of commerce solutions, business software, and banking services. With Cash App, anyone can easily send, spend, or invest their money in stocks or Bitcoin. Spiral builds and funds free, open-source Bitcoin projects. Artists use TIDAL to help them succeed as entrepreneurs and connect more deeply with fans. TBD is building an open developer platform to make it easier to access Bitcoin and other blockchain technologies without having to go through an institution.

Global financial inclusion is our long-term core driver for our products and services. Block is deeply aware that climate change will disproportionately affect poor and underserved communities around the world. Our net zero carbon for operations by 2030 commitment aligns our key purpose with the essential need to embed meaningful climate action into our company's ethos and operational DNA. As a purpose-driven company, we acknowledge that our business has an impact on the environment and society. We organize this broader work into four pillars of corporate social responsibility: climate action, social impact, employees and culture, and corporate governance.

This report contains forward-looking statements within the meaning of the Safe Harbor provisions of the Private Securities Litigation Reform Act of 1995. All statements other than statements of historical fact could be deemed forward-looking, including, but not limited to, statements related to the plans, expectations, and timelines for Block (the "Company") regarding business strategy; climate-related risks and opportunities; the Company's transition plan to a 1.5°C world; emission target and other climate-related targets; energy-related activities and consumption; and biodiversity-related issues and commitments. These statements are based on Block's current assumptions and expectations. Such statements are subject to a number of known and unknown risks, uncertainties, assumptions, and other factors that may cause the Company's actual results, performance, or achievements to differ materially from results expressed or implied in this report. Risks that contribute to the uncertain nature of the forward-looking statements include, among others, risks listed or described from time to time in the Company's filings with the Securities and Exchange Commission (the "SEC"), including the Company's most recently filed Quarterly Report on Form 10-Q or Annual Report on Form 10-K, which are on file with the SEC and available on the Investor Relations page of the Company's website. All forward-looking statements are based on information and estimates available to the Company at the time of this report and are not guarantees of future commitments.

### C0.2

#### (C0.2) State the start and end date of the year for which you are reporting data and indicate whether you will be providing emissions data for past reporting years.

##### Reporting year

##### Start date

January 1 2022

##### End date

December 31 2022

##### Indicate if you are providing emissions data for past reporting years

No

##### Select the number of past reporting years you will be providing Scope 1 emissions data for

<Not Applicable>

##### Select the number of past reporting years you will be providing Scope 2 emissions data for

<Not Applicable>

##### Select the number of past reporting years you will be providing Scope 3 emissions data for

<Not Applicable>

### C0.3

#### (C0.3) Select the countries/areas in which you operate.

Australia  
Canada  
Ireland  
Japan  
Norway  
Spain  
United States of America

### C0.4

(C0.4) Select the currency used for all financial information disclosed throughout your response.

USD

## C0.5

(C0.5) Select the option that describes the reporting boundary for which climate-related impacts on your business are being reported. Note that this option should align with your chosen approach for consolidating your GHG inventory.

Operational control

## C0.8

(C0.8) Does your organization have an ISIN code or another unique identifier (e.g., Ticker, CUSIP, etc.)?

Indicate whether you are able to provide a unique identifier for your organization	Provide your unique identifier
Yes, an ISIN code	US8522341036
Yes, a Ticker symbol	SQ

## C1. Governance

### C1.1

(C1.1) Is there board-level oversight of climate-related issues within your organization?

Yes

#### C1.1a

(C1.1a) Identify the position(s) (do not include any names) of the individual(s) on the board with responsibility for climate-related issues.

Position of individual or committee	Responsibilities for climate-related issues
Board-level committee	The Nominating and Corporate Governance Committee of the Board of Directors is responsible for overseeing ESG and corporate responsibility matters of significance to Block, and receives periodic reports on these matters from our Global ESG Lead. The Nominating and Corporate Governance Committee conducts a periodic review of environmental, social and governance and other corporate responsibility matters of significance to the Company.

#### C1.1b

(C1.1b) Provide further details on the board's oversight of climate-related issues.

Frequency with which climate-related issues are a scheduled agenda item	Governance mechanisms into which climate-related issues are integrated	Scope of board-level oversight	Please explain
Scheduled – all meetings	Reviewing innovation/R&D priorities Monitoring progress towards corporate targets Reviewing and guiding the risk management process	<Not Applicable>	The governance mechanisms listed contribute to the Nominating and Governance Committee's oversight of climate-related issues in strategic business decision making, classifying climate related risks on the business, budgeting for emissions reduction and removal initiatives, tracking progress towards climate commitments, and reviewing externally shared climate disclosures. Each quarter, the Nominating and Governance Committee reviews written updates from the Global ESG Lead on Block's ESG program and the Nominating and Governance Committee also reviews and approves Block's Corporate Social Responsibility report annually, which includes progress reports on Block's climate commitments. Examples of materials reviewed by the board from this reporting year include Block's 2022 emissions footprint, progress towards Net Zero, CDP, and SBTi disclosures, Block's 2022 carbon removal portfolio, and CSR report.

#### C1.1d

(C1.1d) Does your organization have at least one board member with competence on climate-related issues?

	Board member(s) have competence on climate-related issues	Criteria used to assess competence of board member(s) on climate-related issues	Primary reason for no board-level competence on climate-related issues	Explain why your organization does not have at least one board member with competence on climate-related issues and any plans to address board-level competence in the future
Row 1	Yes	Periodic review of the board members' competence with respect to sustainability and corporate responsibility, which include an assessment of the following skills: (1) overseeing corporate governance matters for a company and (2) ESG-related experiences. In addition, the members of the Nominating and Governance Committee receive period report from our ESG lead on climate-related issues.	<Not Applicable>	<Not Applicable>

C1.2

(C1.2) Provide the highest management-level position(s) or committee(s) with responsibility for climate-related issues.

**Position or committee**

Other committee, please specify (Nominating and Governance Committee)

**Climate-related responsibilities of this position**

Monitoring progress against climate-related corporate targets  
Assessing climate-related risks and opportunities  
Managing climate-related risks and opportunities

**Coverage of responsibilities**

<Not Applicable>

**Reporting line**

Reports to the board directly

**Frequency of reporting to the board on climate-related issues via this reporting line**

Quarterly

**Please explain**

The Nominating and Corporate Governance Committee of the Board of Directors is responsible for overseeing ESG and corporate responsibility matters of significance to Block and receives periodic reports on these matters from our Global ESG Lead. Climate-related issues are a top priority for this committee and frequent topic of discussion. This top-down support and oversight empowers senior leadership to embody and continually assess key risks strategically across all sectors of the company for both a short and long-term time horizon.

**Position or committee**

Chief Operating Officer (COO)

**Climate-related responsibilities of this position**

Monitoring progress against climate-related corporate targets  
Assessing climate-related risks and opportunities  
Managing climate-related risks and opportunities

**Coverage of responsibilities**

<Not Applicable>

**Reporting line**

Reports to the board directly

**Frequency of reporting to the board on climate-related issues via this reporting line**

Quarterly

**Please explain**

Block's Chief Operating Officer is responsible for Block's strategic and financial planning approvals with regard to climate-related issues.

**Position or committee**

Other, please specify (Global ESG Lead)

**Climate-related responsibilities of this position**

Monitoring progress against climate-related corporate targets  
Assessing climate-related risks and opportunities  
Managing climate-related risks and opportunities

**Coverage of responsibilities**

<Not Applicable>

**Reporting line**

Operations - COO reporting line

**Frequency of reporting to the board on climate-related issues via this reporting line**

Quarterly

**Please explain**

Block's Global ESG lead, who reports directly to the COO on all ESG matters, is dedicated exclusively to managing the climate programs, carbon removal portfolio, policies, and social impact investments for the company. The Global ESG Lead coordinates a large, cross-functional working group across all sectors of the business, including but not limited to Hardware, Workplace, Operations, Product Engineering, Data centers, Corporate Counsel, Policy, Inclusion & Diversity, Community Engagement, and other key teams throughout the organization.

(C1.3) Do you provide incentives for the management of climate-related issues, including the attainment of targets?

	Provide incentives for the management of climate-related issues	Comment
Row 1	No, and we do not plan to introduce them in the next two years	As part of Block's compensation philosophy, we do not provide bonuses or other contingent financial incentives. This is consistent with our company-wide compensation policy. Block's ethos is to align and work collaboratively towards our long-term goals and not leverage short-term reward systems. Employees across our organization are intrinsically motivated to manage climate-related work streams due to the strong and consistent focus of our Board of Directors, Chief Financial Officer, Global ESG Lead, and the many sub-teams involved in business unit level sustainability integrations and initiatives. Block has embedded climate-related responsibilities at all levels of our purpose-driven company.

C2. Risks and opportunities

C2.1

(C2.1) Does your organization have a process for identifying, assessing, and responding to climate-related risks and opportunities?

Yes

C2.1a

(C2.1a) How does your organization define short-, medium- and long-term time horizons?

	From (years)	To (years)	Comment
Short-term	1	2	
Medium-term	2	4	
Long-term	4	10	

C2.1b

(C2.1b) How does your organization define substantive financial or strategic impact on your business?

In determining what constitutes a substantive financial or strategic impact to our business, Block considers various qualitative and quantitative factors. This includes, but is not limited to, the impact to our financial condition and operating results, harm to our reputation as a trusted brand, the availability of our products and services, and our ability to execute our strategy.

C2.2

(C2.2) Describe your process(es) for identifying, assessing and responding to climate-related risks and opportunities.

Value chain stage(s) covered

Direct operations

Risk management process

Integrated into multi-disciplinary company-wide risk management process

Frequency of assessment

More than once a year

Time horizon(s) covered

Short-term  
Medium-term  
Long-term

Description of process

Our Board recognizes the oversight of risk management as one of its primary responsibilities and central to maintaining an effective, risk-aware, and accountable organization. While our Board maintains ultimate responsibility for the oversight of risk, it has implemented a multilayered approach that delegates certain responsibilities to the appropriate board committees to ensure that these primary areas of focus are thoroughly discussed and that a pervasive understanding of such focus areas is obtained. Specifically, Block's Nominating and Corporate Governance Committee conducts a periodic review of environmental, social and governance and other corporate responsibility matters of significance to the Company. Our Board and board-level committees promote an appropriate culture of risk management to set the right "tone at the top," while our senior leadership is responsible for the day-to-day management of risk within Block.

C2.2a

**(C2.2a) Which risk types are considered in your organization's climate-related risk assessments?**

	Relevance & inclusion	Please explain
Current regulation	Relevant, always included	Current regulation risk is considered in Block's climate-related risk assessments, because we are a global business and are subject to complex and evolving regulations, including those related to tracking and disclosing climate related disclosures, in countries where we operate. For example, we may be subject to fines or litigation if we fail to comply with applicable regulations on climate-related disclosures.
Emerging regulation	Relevant, always included	Emerging regulation risk is considered in Block's climate-related risk assessments, because we are a global business and are subject to complex and evolving regulations, including those related to tracking and disclosing climate related disclosures, in countries where we operate. Emerging regulatory requirements may result in increased compliance requirements on our business and supply chain, and may increase our operating costs. For example, we are monitoring the proposed Securities and Exchange Commission rules regarding climate change disclosure.
Technology	Relevant, always included	Technology risk is considered in Block's climate-related risk assessments, as we strive to balance the quality, durability, and sustainability of our hardware products. For example, there is risk in the design feasibility of incorporating recycled and post-consumer material into our hardware devices as a means to lowering carbon intensity.
Legal	Relevant, always included	Legal risk is considered in Block's climate-related risk assessments, because climate disclosures may lead to climate-related litigation claims from regulators, shareholders, and public interest organizations.
Market	Relevant, always included	Market risk is considered in Block's climate-related risk assessments, because many of our competitors are developing strong climate programs, which may act as a differentiator to customers. For example, customers may choose to partner with one of our competitors if they believe our climate-related goals are unsatisfactory.
Reputation	Relevant, always included	Reputational risk is considered in Block's climate-related risk assessments, because consumers are increasingly demanding sustainable action from corporations. . For example, consumers and small businesses are increasingly demanding that we reduce our e-waste and improve our energy consumption.
Acute physical	Relevant, always included	Acute physical risk is considered in Block's climate-related risk assessments, because extreme weather events have the potential to disrupt our physical supply chain. For example, an increase in cyclones or fires that have the potential to disrupt our supply chains.
Chronic physical	Relevant, always included	Chronic physical risk is considered in Block's climate-related risk assessments, because shifts in climate patterns have the potential to disrupt our production facilities. For example, our global production of physical hardware products are produced in regions that may be impacted by droughts.

**C2.3**

**(C2.3) Have you identified any inherent climate-related risks with the potential to have a substantive financial or strategic impact on your business?**

Yes

**C2.3a**

**(C2.3a) Provide details of risks identified with the potential to have a substantive financial or strategic impact on your business.**

**Identifier**

Risk 1

**Where in the value chain does the risk driver occur?**

Direct operations

**Risk type & Primary climate-related risk driver**

Emerging regulation	Enhanced emissions-reporting obligations
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**Primary potential financial impact**

Increased direct costs

**Climate risk type mapped to traditional financial services industry risk classification**

<Not Applicable>

**Company-specific description**

Emerging regulation risk is a climate-related risk for Block, because we are a global business and are subject to complex and evolving regulations, including those related to tracking and disclosing climate related disclosures, in countries where we operate. Emerging regulatory requirements may result in increased compliance requirements on our business and supply chain, and may increase our operating costs. For example, we are monitoring the proposed Securities and Exchange Commission rules regarding climate change disclosure. New regulations or changes to existing regulations on private sector emissions could increase Block's direct and indirect costs in three ways. First, while we have already made financial and operational plans to be net zero by 2030, new or changing regulations may require us to achieve net zero on an accelerated timeline, which may require us to increase our spend on emissions reduction and carbon removal relative to our current plans. Second, our suppliers may be impacted by new or changing regulations on emissions and could pass those costs on to Block. Lastly, new or changing regulation on private sector emissions may incentivize businesses to increase their renewable energy and carbon removal purchases. This could result in higher prices for carbon removal credits, renewable energy credits, and other contractual instruments, which Block currently purchases and plans to purchase as part of its commitment to become net zero by 2030.

**Time horizon**

Medium-term

**Likelihood**

About as likely as not

**Magnitude of impact**

Medium-low

**Are you able to provide a potential financial impact figure?**

No, we do not have this figure

**Potential financial impact figure (currency)**

<Not Applicable>

**Potential financial impact figure – minimum (currency)**

<Not Applicable>

**Potential financial impact figure – maximum (currency)**

<Not Applicable>

**Explanation of financial impact figure**

**Cost of response to risk**

**Description of response and explanation of cost calculation**

To mitigate this risk, Block has proactively prepared and reported voluntary climate-related disclosures, and will continue to improve these disclosures over the the next two years.

**Comment**

**Identifier**

Risk 2

**Where in the value chain does the risk driver occur?**

Direct operations

**Risk type & Primary climate-related risk driver**

Reputation	Shifts in consumer preferences
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**Primary potential financial impact**

Decreased revenues due to reduced demand for products and services

**Climate risk type mapped to traditional financial services industry risk classification**

<Not Applicable>

**Company-specific description**

Reputational risk is a climate-related risk for Block, because consumers are increasingly demanding sustainable action from corporations. For example, consumers and small businesses are increasingly demanding that we reduce our e-waste and improve our energy consumption. For example, consumers may pushback on e-waste and energy consumption of hardware products or demand more sustainable products , which may decrease our revenue or increase the costs of our hardware products. Block will continue to invest in marketing, brand, and reporting that is transparent about our climate commitments and investment in corporate responsibility.

**Time horizon**

Medium-term

**Likelihood**

Very likely

**Magnitude of impact**

Medium-low

**Are you able to provide a potential financial impact figure?**

No, we do not have this figure

**Potential financial impact figure (currency)**

<Not Applicable>

**Potential financial impact figure – minimum (currency)**

<Not Applicable>

**Potential financial impact figure – maximum (currency)**

<Not Applicable>

**Explanation of financial impact figure**

**Cost of response to risk**

**Description of response and explanation of cost calculation**

To mitigate this risk, Block has engaged with our customer-base through ongoing CSR reports, and will continue to publish these reports over the the next two years.

**Comment**

## C2.4

**(C2.4) Have you identified any climate-related opportunities with the potential to have a substantive financial or strategic impact on your business?**

Yes

## C2.4a

**(C2.4a) Provide details of opportunities identified with the potential to have a substantive financial or strategic impact on your business.**

**Identifier**

Opp1

**Where in the value chain does the opportunity occur?**

Downstream

**Opportunity type**

Products and services

**Primary climate-related opportunity driver**

Development and/or expansion of low emission goods and services

**Primary potential financial impact**

Increased revenues resulting from increased demand for products and services

**Company-specific description**

Consumers are increasingly making their buying decisions based on how well a company can deliver on their sustainability practices both at the product level as well as from a corporate operational perspective. We believe that we can differentiate ourselves from our competitors, especially through our hardware initiatives. We have already begun to reduce emissions related to hardware by improving power efficiency, shifting towards low-carbon materials, and conducting LCA's on our products in the design phase. We are actively accelerating these efforts. We believe that increased investment in these areas combined with increased transparency with our consumers about these practices could materially increase our differentiation and therefore our revenue.

**Time horizon**

Medium-term

**Likelihood**

More likely than not

**Magnitude of impact**

Medium-low

**Are you able to provide a potential financial impact figure?**

No, we do not have this figure

**Potential financial impact figure (currency)**

<Not Applicable>

**Potential financial impact figure – minimum (currency)**

<Not Applicable>

**Potential financial impact figure – maximum (currency)**

<Not Applicable>

**Explanation of financial impact figure****Cost to realize opportunity****Strategy to realize opportunity and explanation of cost calculation**

Block has invested in sustainable hardware design through LCAs, low-carbon materials, and improved power efficiency. Our sustainable hardware team will continue to develop sustainable design practices over the next two years.

**Comment**

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**Identifier**

Opp2

**Where in the value chain does the opportunity occur?**

Direct operations

**Opportunity type**

Resource efficiency

**Primary climate-related opportunity driver**

Use of more efficient production and distribution processes

**Primary potential financial impact**

Reduced indirect (operating) costs

**Company-specific description**

Block has embarked on several emissions reductions initiatives that improve cost efficiency in addition to their intended climate impact. For example, our hardware team's goal of leveraging low-emissions modes of transportation for a larger share of shipments often reduces our logistics costs, since ground and ocean transportation are typically cheaper and less carbon-intensive than air transportation. Additionally, Block's decision to allow employees the option of permanently working from home reduces a number of costs related to offices, including energy usage, facility-related services, and new construction—and, as Block observed in its emissions numbers over the course of the COVID-19 pandemic, reduces emissions associated with each of those costs as well. Moreover, allowing employees to work from home also reduces emissions from employee commuting. As a third example, Block plans to reduce flight travel relative to pre-pandemic levels, even as travel restrictions lift — a decision that will reduce emissions and also reduce costs.

**Time horizon**

Short-term

**Likelihood**

Virtually certain

**Magnitude of impact**

Medium-low

**Are you able to provide a potential financial impact figure?**

Please select

**Potential financial impact figure (currency)**

<Not Applicable>

**Potential financial impact figure – minimum (currency)**

<Not Applicable>

**Potential financial impact figure – maximum (currency)**

<Not Applicable>

**Explanation of financial impact figure**

**Cost to realize opportunity**

**Strategy to realize opportunity and explanation of cost calculation**

Block has implemented efficiencies in distribution, travel, and employee work locations, and expect to continue these efforts over the next two years.

**Comment**

### C3. Business Strategy

#### C3.1

**(C3.1) Does your organization's strategy include a climate transition plan that aligns with a 1.5°C world?**

**Row 1**

**Climate transition plan**

Yes, we have a climate transition plan which aligns with a 1.5°C world

**Publicly available climate transition plan**

Yes

**Mechanism by which feedback is collected from shareholders on your climate transition plan**

We have a different feedback mechanism in place

**Description of feedback mechanism**

Review and oversight for Block's transition plan comes from the Nominating and Corporate Governance Committee.

**Frequency of feedback collection**

More frequently than annually

**Attach any relevant documents which detail your climate transition plan (optional)**

[https://s29.q4cdn.com/628966176/files/doc\\_downloads/2023/03/BLOCK-2022-CSR-REPORT.pdf](https://s29.q4cdn.com/628966176/files/doc_downloads/2023/03/BLOCK-2022-CSR-REPORT.pdf)

**Explain why your organization does not have a climate transition plan that aligns with a 1.5°C world and any plans to develop one in the future**

<Not Applicable>

**Explain why climate-related risks and opportunities have not influenced your strategy**

<Not Applicable>

#### C3.2

**(C3.2) Does your organization use climate-related scenario analysis to inform its strategy?**

	Use of climate-related scenario analysis to inform strategy	Primary reason why your organization does not use climate-related scenario analysis to inform its strategy	Explain why your organization does not use climate-related scenario analysis to inform its strategy and any plans to use it in the future
Row 1	No, but we anticipate using qualitative and/or quantitative analysis in the next two years	Important but not an immediate priority	Block has begun building our corporate climate program by performing a high-quality Scope 1, 2, and 3 emissions inventory, reduction planning aligned with the Science-Based Targets initiatives, and developing a multi-year purchasing strategy for carbon removals and clean power. We recognize climate-related scenario analysis as an important input into our climate risk and opportunity analysis, but have prioritized these other foundational initiatives ahead of scenario analysis. We expect to perform this type of qualitative and quantitative scenario analysis in the next two years to more deeply understand our business' impact on the environment and the environment's impact on our business.

#### C3.3



**(C3.3) Describe where and how climate-related risks and opportunities have influenced your strategy.**

	Have climate-related risks and opportunities influenced your strategy in this area?	Description of influence
Products and services	Yes	<p>Cash card sustainability: The Cash App team is implementing increased amounts of post consumer materials for both the Cash Card and its mailers. The Cash Card shipping envelope now leverages 30% post consumer waste (PCW) paper. Cash App has also started converting its white plastic Cash Cards to 86% recycled PVC (rPVC). The team expects volume will ramp up throughout 2022 and will scale to include other card colors, each requiring its own unique set of research and development to convert.</p> <p>PVC-free cables: We are proud to say that approximately 95% of the cables we ship today are PVC-free. We also intend to continue designing our new and next generation cables as PVC-free.</p> <p>Life Cycle Assessments: As we work to reduce our carbon footprint, it is essential that we understand the carbon impact of all our hardware products. Through carbon Life Cycle Assessment (LCA), we track all the carbon emitted through the production, assembly, and use of our products. We have completed LCAs for all our point-of-sale (POS) systems, and we will continue to use these as benchmarks for sustainability efforts moving forward.</p> <p>Reduction in single-use packaging: We continued efforts to reduce single-use plastics by transitioning from plastic wraps to paper wraps for Square Register and removing the poly bags for shipping in Square Register, Terminal, Stand, and Reader. We also replaced plastic laminates with water-based coating for Square Terminal to improve packaging recyclability.</p> <p>Post consumer resin: Many of our hardware products use plastic, and historically all the plastic used in Square hardware was virgin material (i.e., non-recycled plastic). Our teams are actively working to introduce 50% PCR (i.e., recycled plastic) into our hardware products.</p> <p>Streamlining accessories: By streamlining the accessories we include with our devices, we have reduced their total carbon intensity. We are now shipping Square Reader for contactless and chip alone, without the magstripe reader included in our packaging, after we found that most customers were not activating the magstripe reader included in the box. This reduced the amount of magstripe readers we ship annually and effectively lowered our carbon footprint.</p>
Supply chain and/or value chain	Yes	<p>Supply chain audit: The Block hardware team engages third parties to provide an audit of our contract manufacturers and assess their total carbon footprint. Our supply chain team has also partnered with a separate third party that assesses our suppliers' sustainability and social responsibility practices and scores them on their practices. Our hope is these audits and assessments will lead to partnering and sourcing with sustainable and socially responsible organizations.</p> <p>Carbon neutral shipping: Starting with all products sold in 2021, we now purchase certified carbon removal credits to offset all global Block hardware shipping emissions for products sold through Square Shop and our retail partners. We conduct a quarterly audit that includes both inbound freight from our contract manufacturers as well as all outbound shipments of our devices.</p>
Investment in R&D	Yes	Hardware Sustainability Working Group: The dedicated individuals of the Block Hardware Sustainability Group meet regularly to study the environmental impact of our hardware devices as well as manage both current and future initiatives to reduce it. This group's work is pivotal in driving down our device and logistics emissions.
Operations	Yes	Block's Sustainability roadmap: Block's net zero for operations roadmap includes reducing our internal emissions while we continue to scale our carbon removal portfolio. We have set internal targets for total emissions each year based on our projections of business growth. To the extent we have future M&A activity, this could require recalibrating targets as we continue to grow into new sectors and verticals and integrate new teams and activities. Although we are still early in our carbon reduction journey, we have already made substantial strides: Our 2020 and 2021 emissions represented 87 and 74 tonnes of CO <sub>2</sub> e, respectively, per \$1 million in gross profit generated that year.

**C3.4**

**(C3.4) Describe where and how climate-related risks and opportunities have influenced your financial planning.**

	Financial planning elements that have been influenced	Description of influence
Row 1	Direct costs Capital allocation	<p>Direct costs: Each year, Block has direct costs associated with carbon removal purchases against our corporate emissions footprint on our journey to Net Zero by 2030.</p> <p>Capital allocation: Block has set aside budget for driving emissions reductions initiatives across our business. This includes budget for hardware decarbonization support, supply chain engagement, and payroll for sustainability strategy and execution.</p>

**C3.5**

**(C3.5) In your organization's financial accounting, do you identify spending/revenue that is aligned with your organization's climate transition?**

	Identification of spending/revenue that is aligned with your organization's climate transition	Indicate the level at which you identify the alignment of your spending/revenue with a sustainable finance taxonomy
Row 1	No, but we plan to in the next two years	<Not Applicable>

**C4. Targets and performance**

**C4.1**

**(C4.1) Did you have an emissions target that was active in the reporting year?**

Absolute target  
Intensity target

**C4.1a**

**(C4.1a) Provide details of your absolute emissions target(s) and progress made against those targets.**

**Target reference number**

Abs 1

**Is this a science-based target?**

Yes, and this target has been approved by the Science Based Targets initiative

**Target ambition**

1.5°C aligned

**Year target was set**

2022

**Target coverage**

Company-wide

**Scope(s)**

Scope 1

Scope 2

**Scope 2 accounting method**

Market-based

**Scope 3 category(ies)**

&lt;Not Applicable&gt;

**Base year**

2019

**Base year Scope 1 emissions covered by target (metric tons CO2e)**

842

**Base year Scope 2 emissions covered by target (metric tons CO2e)**

4583

**Base year Scope 3, Category 1: Purchased goods and services emissions covered by target (metric tons CO2e)**

&lt;Not Applicable&gt;

**Base year Scope 3, Category 2: Capital goods emissions covered by target (metric tons CO2e)**

&lt;Not Applicable&gt;

**Base year Scope 3, Category 3: Fuel-and-energy-related activities (not included in Scopes 1 or 2) emissions covered by target (metric tons CO2e)**

&lt;Not Applicable&gt;

**Base year Scope 3, Category 4: Upstream transportation and distribution emissions covered by target (metric tons CO2e)**

&lt;Not Applicable&gt;

**Base year Scope 3, Category 5: Waste generated in operations emissions covered by target (metric tons CO2e)**

&lt;Not Applicable&gt;

**Base year Scope 3, Category 6: Business travel emissions covered by target (metric tons CO2e)**

&lt;Not Applicable&gt;

**Base year Scope 3, Category 7: Employee commuting emissions covered by target (metric tons CO2e)**

&lt;Not Applicable&gt;

**Base year Scope 3, Category 8: Upstream leased assets emissions covered by target (metric tons CO2e)**

&lt;Not Applicable&gt;

**Base year Scope 3, Category 9: Downstream transportation and distribution emissions covered by target (metric tons CO2e)**

&lt;Not Applicable&gt;

**Base year Scope 3, Category 10: Processing of sold products emissions covered by target (metric tons CO2e)**

&lt;Not Applicable&gt;

**Base year Scope 3, Category 11: Use of sold products emissions covered by target (metric tons CO2e)**

&lt;Not Applicable&gt;

**Base year Scope 3, Category 12: End-of-life treatment of sold products emissions covered by target (metric tons CO2e)**

&lt;Not Applicable&gt;

**Base year Scope 3, Category 13: Downstream leased assets emissions covered by target (metric tons CO2e)**

&lt;Not Applicable&gt;

**Base year Scope 3, Category 14: Franchises emissions covered by target (metric tons CO2e)**

&lt;Not Applicable&gt;

**Base year Scope 3, Category 15: Investments emissions covered by target (metric tons CO2e)**

&lt;Not Applicable&gt;

**Base year Scope 3, Other (upstream) emissions covered by target (metric tons CO2e)**

&lt;Not Applicable&gt;

**Base year Scope 3, Other (downstream) emissions covered by target (metric tons CO2e)**

&lt;Not Applicable&gt;

**Base year total Scope 3 emissions covered by target (metric tons CO2e)**

&lt;Not Applicable&gt;

**Total base year emissions covered by target in all selected Scopes (metric tons CO2e)**

5425

**Base year Scope 1 emissions covered by target as % of total base year emissions in Scope 1**

**Base year Scope 2 emissions covered by target as % of total base year emissions in Scope 2**

100

**Base year Scope 3, Category 1: Purchased goods and services emissions covered by target as % of total base year emissions in Scope 3, Category 1: Purchased goods and services (metric tons CO2e)**

<Not Applicable>

**Base year Scope 3, Category 2: Capital goods emissions covered by target as % of total base year emissions in Scope 3, Category 2: Capital goods (metric tons CO2e)**

<Not Applicable>

**Base year Scope 3, Category 3: Fuel-and-energy-related activities (not included in Scopes 1 or 2) emissions covered by target as % of total base year emissions in Scope 3, Category 3: Fuel-and-energy-related activities (not included in Scopes 1 or 2) (metric tons CO2e)**

<Not Applicable>

**Base year Scope 3, Category 4: Upstream transportation and distribution covered by target as % of total base year emissions in Scope 3, Category 4: Upstream transportation and distribution (metric tons CO2e)**

<Not Applicable>

**Base year Scope 3, Category 5: Waste generated in operations emissions covered by target as % of total base year emissions in Scope 3, Category 5: Waste generated in operations (metric tons CO2e)**

<Not Applicable>

**Base year Scope 3, Category 6: Business travel emissions covered by target as % of total base year emissions in Scope 3, Category 6: Business travel (metric tons CO2e)**

<Not Applicable>

**Base year Scope 3, Category 7: Employee commuting covered by target as % of total base year emissions in Scope 3, Category 7: Employee commuting (metric tons CO2e)**

<Not Applicable>

**Base year Scope 3, Category 8: Upstream leased assets emissions covered by target as % of total base year emissions in Scope 3, Category 8: Upstream leased assets (metric tons CO2e)**

<Not Applicable>

**Base year Scope 3, Category 9: Downstream transportation and distribution emissions covered by target as % of total base year emissions in Scope 3, Category 9: Downstream transportation and distribution (metric tons CO2e)**

<Not Applicable>

**Base year Scope 3, Category 10: Processing of sold products emissions covered by target as % of total base year emissions in Scope 3, Category 10: Processing of sold products (metric tons CO2e)**

<Not Applicable>

**Base year Scope 3, Category 11: Use of sold products emissions covered by target as % of total base year emissions in Scope 3, Category 11: Use of sold products (metric tons CO2e)**

<Not Applicable>

**Base year Scope 3, Category 12: End-of-life treatment of sold products emissions covered by target as % of total base year emissions in Scope 3, Category 12: End-of-life treatment of sold products (metric tons CO2e)**

<Not Applicable>

**Base year Scope 3, Category 13: Downstream leased assets emissions covered by target as % of total base year emissions in Scope 3, Category 13: Downstream leased assets (metric tons CO2e)**

<Not Applicable>

**Base year Scope 3, Category 14: Franchises emissions covered by target as % of total base year emissions in Scope 3, Category 14: Franchises (metric tons CO2e)**

<Not Applicable>

**Base year Scope 3, Category 15: Investments emissions covered by target as % of total base year emissions in Scope 3, Category 15: Investments (metric tons CO2e)**

<Not Applicable>

**Base year Scope 3, Other (upstream) emissions covered by target as % of total base year emissions in Scope 3, Other (upstream) (metric tons CO2e)**

<Not Applicable>

**Base year Scope 3, Other (downstream) emissions covered by target as % of total base year emissions in Scope 3, Other (downstream) (metric tons CO2e)**

<Not Applicable>

**Base year total Scope 3 emissions covered by target as % of total base year emissions in Scope 3 (in all Scope 3 categories)**

<Not Applicable>

**Base year emissions covered by target in all selected Scopes as % of total base year emissions in all selected Scopes**

100

**Target year**

2030

**Targeted reduction from base year (%)**

46.2

**Total emissions in target year covered by target in all selected Scopes (metric tons CO2e) [auto-calculated]**

2918.65

**Scope 1 emissions in reporting year covered by target (metric tons CO2e)**

1230.691

**Scope 2 emissions in reporting year covered by target (metric tons CO2e)**

**Scope 3, Category 1: Purchased goods and services emissions in reporting year covered by target (metric tons CO2e)**

&lt;Not Applicable&gt;

**Scope 3, Category 2: Capital goods emissions in reporting year covered by target (metric tons CO2e)**

&lt;Not Applicable&gt;

**Scope 3, Category 3: Fuel-and-energy-related activities (not included in Scopes 1 or 2) emissions in reporting year covered by target (metric tons CO2e)**

&lt;Not Applicable&gt;

**Scope 3, Category 4: Upstream transportation and distribution emissions in reporting year covered by target (metric tons CO2e)**

&lt;Not Applicable&gt;

**Scope 3, Category 5: Waste generated in operations emissions in reporting year covered by target (metric tons CO2e)**

&lt;Not Applicable&gt;

**Scope 3, Category 6: Business travel emissions in reporting year covered by target (metric tons CO2e)**

&lt;Not Applicable&gt;

**Scope 3, Category 7: Employee commuting emissions in reporting year covered by target (metric tons CO2e)**

&lt;Not Applicable&gt;

**Scope 3, Category 8: Upstream leased assets emissions in reporting year covered by target (metric tons CO2e)**

&lt;Not Applicable&gt;

**Scope 3, Category 9: Downstream transportation and distribution emissions in reporting year covered by target (metric tons CO2e)**

&lt;Not Applicable&gt;

**Scope 3, Category 10: Processing of sold products emissions in reporting year covered by target (metric tons CO2e)**

&lt;Not Applicable&gt;

**Scope 3, Category 11: Use of sold products emissions in reporting year covered by target (metric tons CO2e)**

&lt;Not Applicable&gt;

**Scope 3, Category 12: End-of-life treatment of sold products emissions in reporting year covered by target (metric tons CO2e)**

&lt;Not Applicable&gt;

**Scope 3, Category 13: Downstream leased assets emissions in reporting year covered by target (metric tons CO2e)**

&lt;Not Applicable&gt;

**Scope 3, Category 14: Franchises emissions in reporting year covered by target (metric tons CO2e)**

&lt;Not Applicable&gt;

**Scope 3, Category 15: Investments emissions in reporting year covered by target (metric tons CO2e)**

&lt;Not Applicable&gt;

**Scope 3, Other (upstream) emissions in reporting year covered by target (metric tons CO2e)**

&lt;Not Applicable&gt;

**Scope 3, Other (downstream) emissions in reporting year covered by target (metric tons CO2e)**

&lt;Not Applicable&gt;

**Total Scope 3 emissions in reporting year covered by target (metric tons CO2e)**

&lt;Not Applicable&gt;

**Total emissions in reporting year covered by target in all selected scopes (metric tons CO2e)**

1248.949

**Does this target cover any land-related emissions?**

No, it does not cover any land-related emissions (e.g. non-FLAG SBT)

**% of target achieved relative to base year [auto-calculated]**

166.618828176432

**Target status in reporting year**

Underway

**Please explain target coverage and identify any exclusions**

This covers all Block Scope 1 and Scope 2 emissions, and there are no exclusions.

**Plan for achieving target, and progress made to the end of the reporting year**

Block will continue to build relationships with clean energy suppliers and work with our utilities to procure high-quality and additional renewable energy for our operations. While this target is currently underway, the actions that have most contributed to our progress have been sourcing high-quality RECs and EACs against our Scope 2 emissions footprint.

**List the emissions reduction initiatives which contributed most to achieving this target**

&lt;Not Applicable&gt;

**C4.1b****(C4.1b) Provide details of your emissions intensity target(s) and progress made against those target(s).****Target reference number**

Int 1

**Is this a science-based target?**

Yes, and this target has been approved by the Science Based Targets initiative

**Target ambition**

1.5°C aligned

**Year target was set**

2022

**Target coverage**

Company-wide

**Scope(s)**

Scope 3

**Scope 2 accounting method**

&lt;Not Applicable&gt;

**Scope 3 category(ies)**

Category 1: Purchased goods and services

Category 2: Capital goods

Category 3: Fuel-and-energy-related activities (not included in Scopes 1 or 2)

Category 4: Upstream transportation and distribution

Category 5: Waste generated in operations

Category 6: Business travel

Category 7: Employee commuting

Category 8: Upstream leased assets

Category 9: Downstream transportation and distribution

Category 11: Use of sold products

Category 12: End-of-life treatment of sold products

Category 13: Downstream leased assets

**Intensity metric**

Other, please specify (Metric tons CO2e per million USD(\$) value-added)

**Base year**

2019

**Intensity figure in base year for Scope 1 (metric tons CO2e per unit of activity)**

&lt;Not Applicable&gt;

**Intensity figure in base year for Scope 2 (metric tons CO2e per unit of activity)**

&lt;Not Applicable&gt;

**Intensity figure in base year for Scope 3, Category 1: Purchased goods and services (metric tons CO2e per unit of activity)**

83

**Intensity figure in base year for Scope 3, Category 2: Capital goods (metric tons CO2e per unit of activity)**

6.7

**Intensity figure in base year for Scope 3, Category 3: Fuel-and-energy-related activities (not included in Scopes 1 or 2) (metric tons CO2e per unit of activity)**

0.4

**Intensity figure in base year for Scope 3, Category 4: Upstream transportation and distribution (metric tons CO2e per unit of activity)**

0

**Intensity figure in base year for Scope 3, Category 5: Waste generated in operations (metric tons CO2e per unit of activity)**

0.3

**Intensity figure in base year for Scope 3, Category 6: Business travel (metric tons CO2e per unit of activity)**

5.8

**Intensity figure in base year for Scope 3, Category 7: Employee commuting (metric tons CO2e per unit of activity)**

2.9

**Intensity figure in base year for Scope 3, Category 8: Upstream leased assets (metric tons CO2e per unit of activity)**

0

**Intensity figure in base year for Scope 3, Category 9: Downstream transportation and distribution (metric tons CO2e per unit of activity)**

0

**Intensity figure in base year for Scope 3, Category 10: Processing of sold products (metric tons CO2e per unit of activity)**

&lt;Not Applicable&gt;

**Intensity figure in base year for Scope 3, Category 11: Use of sold products (metric tons CO2e per unit of activity)**

1.7

**Intensity figure in base year for Scope 3, Category 12: End-of-life treatment of sold products (metric tons CO2e per unit of activity)**

0.1

**Intensity figure in base year for Scope 3, Category 13: Downstream leased assets (metric tons CO2e per unit of activity)**

0

**Intensity figure in base year for Scope 3, Category 14: Franchises (metric tons CO2e per unit of activity)**

&lt;Not Applicable&gt;

**Intensity figure in base year for Scope 3, Category 15: Investments (metric tons CO2e per unit of activity)**

&lt;Not Applicable&gt;

**Intensity figure in base year for Scope 3, Other (upstream) (metric tons CO2e per unit of activity)**

&lt;Not Applicable&gt;

**Intensity figure in base year for Scope 3, Other (downstream) (metric tons CO2e per unit of activity)**

&lt;Not Applicable&gt;

Intensity figure in base year for total Scope 3 (metric tons CO2e per unit of activity)

101

Intensity figure in base year for all selected Scopes (metric tons CO2e per unit of activity)

101

% of total base year emissions in Scope 1 covered by this Scope 1 intensity figure

<Not Applicable>

% of total base year emissions in Scope 2 covered by this Scope 2 intensity figure

<Not Applicable>

% of total base year emissions in Scope 3, Category 1: Purchased goods and services covered by this Scope 3, Category 1: Purchased goods and services intensity figure

80

% of total base year emissions in Scope 3, Category 2: Capital goods covered by this Scope 3, Category 2: Capital goods intensity figure

6.5

% of total base year emissions in Scope 3, Category 3: Fuel-and-energy-related activities (not included in Scopes 1 or 2) covered by this Scope 3, Category 3: Fuel-and-energy-related activities (not included in Scopes 1 or 2) intensity figure

0.3

% of total base year emissions in Scope 3, Category 4: Upstream transportation and distribution covered by this Scope 3, Category 4: Upstream transportation and distribution intensity figure

0

% of total base year emissions in Scope 3, Category 5: Waste generated in operations covered by this Scope 3, Category 5: Waste generated in operations intensity figure

0.3

% of total base year emissions in Scope 3, Category 6: Business travel covered by this Scope 3, Category 6: Business travel intensity figure

5.6

% of total base year emissions in Scope 3, Category 7: Employee commuting covered by this Scope 3, Category 7: Employee commuting intensity figure

2.8

% of total base year emissions in Scope 3, Category 8: Upstream leased assets covered by this Scope 3, Category 8: Upstream leased assets intensity figure

0

% of total base year emissions in Scope 3, Category 9: Downstream transportation and distribution covered by this Scope 3, Category 9: Downstream transportation and distribution intensity figure

0

% of total base year emissions in Scope 3, Category 10: Processing of sold products covered by this Scope 3, Category 10: Processing of sold products intensity figure

<Not Applicable>

% of total base year emissions in Scope 3, Category 11: Use of sold products covered by this Scope 3, Category 11: Use of sold products intensity figure

1.7

% of total base year emissions in Scope 3, Category 12: End-of-life treatment of sold products covered by this Scope 3, Category 12: End-of-life treatment of sold products intensity figure

0.1

% of total base year emissions in Scope 3, Category 13: Downstream leased assets covered by this Scope 3, Category 13: Downstream leased assets intensity figure

0

% of total base year emissions in Scope 3, Category 14: Franchises covered by this Scope 3, Category 14: Franchises intensity figure

<Not Applicable>

% of total base year emissions in Scope 3, Category 15: Investments covered by this Scope 3, Category 15: Investments intensity figure

<Not Applicable>

% of total base year emissions in Scope 3, Other (upstream) covered by this Scope 3, Other (upstream) intensity figure

<Not Applicable>

% of total base year emissions in Scope 3, Other (downstream) covered by this Scope 3, Other (downstream) intensity figure

<Not Applicable>

% of total base year emissions in Scope 3 (in all Scope 3 categories) covered by this total Scope 3 intensity figure

100

% of total base year emissions in all selected Scopes covered by this intensity figure

100

Target year

2030

Targeted reduction from base year (%)

55

Intensity figure in target year for all selected Scopes (metric tons CO2e per unit of activity) [auto-calculated]

45.45

% change anticipated in absolute Scope 1+2 emissions

-46.2

% change anticipated in absolute Scope 3 emissions

**Intensity figure in reporting year for Scope 1 (metric tons CO2e per unit of activity)**

<Not Applicable>

**Intensity figure in reporting year for Scope 2 (metric tons CO2e per unit of activity)**

<Not Applicable>

**Intensity figure in reporting year for Scope 3, Category 1: Purchased goods and services (metric tons CO2e per unit of activity)**

46

**Intensity figure in reporting year for Scope 3, Category 2: Capital goods (metric tons CO2e per unit of activity)**

2.9

**Intensity figure in reporting year for Scope 3, Category 3: Fuel-and-energy-related activities (not included in Scopes 1 or 2) (metric tons CO2e per unit of activity)**

0.6

**Intensity figure in reporting year for Scope 3, Category 4: Upstream transportation and distribution (metric tons CO2e per unit of activity)**

5.5

**Intensity figure in reporting year for Scope 3, Category 5: Waste generated in operations (metric tons CO2e per unit of activity)**

0

**Intensity figure in reporting year for Scope 3, Category 6: Business travel (metric tons CO2e per unit of activity)**

3.9

**Intensity figure in reporting year for Scope 3, Category 7: Employee commuting (metric tons CO2e per unit of activity)**

0.8

**Intensity figure in reporting year for Scope 3, Category 8: Upstream leased assets (metric tons CO2e per unit of activity)**

0.1

**Intensity figure in reporting year for Scope 3, Category 9: Downstream transportation and distribution (metric tons CO2e per unit of activity)**

4.4

**Intensity figure in reporting year for Scope 3, Category 10: Processing of sold products (metric tons CO2e per unit of activity)**

<Not Applicable>

**Intensity figure in reporting year for Scope 3, Category 11: Use of sold products (metric tons CO2e per unit of activity)**

0

**Intensity figure in reporting year for Scope 3, Category 12: End-of-life treatment of sold products (metric tons CO2e per unit of activity)**

0.3

**Intensity figure in reporting year for Scope 3, Category 13: Downstream leased assets (metric tons CO2e per unit of activity)**

0

**Intensity figure in reporting year for Scope 3, Category 14: Franchises (metric tons CO2e per unit of activity)**

<Not Applicable>

**Intensity figure in reporting year for Scope 3, Category 15: Investments (metric tons CO2e per unit of activity)**

<Not Applicable>

**Intensity figure in reporting year for Scope 3, Other (upstream) (metric tons CO2e per unit of activity)**

<Not Applicable>

**Intensity figure in reporting year for Scope 3, Other (downstream) (metric tons CO2e per unit of activity)**

<Not Applicable>

**Intensity figure in reporting year for total Scope 3 (metric tons CO2e per unit of activity)**

64

**Intensity figure in reporting year for all selected Scopes (metric tons CO2e per unit of activity)**

64

**Does this target cover any land-related emissions?**

No, it does not cover any land-related emissions (e.g. non-FLAG SBT)

**% of target achieved relative to base year [auto-calculated]**

66.6066606660666

**Target status in reporting year**

Underway

**Please explain target coverage and identify any exclusions**

This covers all Block Scope 3 emissions, and there are no exclusions.

**Plan for achieving target, and progress made to the end of the reporting year**

Block plans to achieve this target through three core initiatives: supply chain engagement and net-zero supplier preferences, reducing hardware & distribution emissions, and reducing employee travel. These initiatives include the following operations and GHG Protocol categories:

- Supplier Emissions include Payment Processing, Goods & Services, Cloud, and Marketing (Scope 3.1)
- Hardware & Distribution Emissions include Hardware Production (Scope 3.1), Upstream Transportation (Scope 3.4), and Downstream Transportation (Scope 3.9)
- Employee Travel Emissions include Flights, Ground Transportation, and Travel Expenses (Scope 3.6)

**List the emissions reduction initiatives which contributed most to achieving this target**

<Not Applicable>

**(C4.2) Did you have any other climate-related targets that were active in the reporting year?**

Target(s) to increase low-carbon energy consumption or production  
Net-zero target(s)

**C4.2a**

---

**(C4.2a) Provide details of your target(s) to increase low-carbon energy consumption or production.**

**Target reference number**

Low 1

**Year target was set**

2022

**Target coverage**

Company-wide

**Target type: energy carrier**

Electricity

**Target type: activity**

Consumption

**Target type: energy source**

Renewable energy source(s) only

**Base year**

2019

**Consumption or production of selected energy carrier in base year (MWh)**

17136

**% share of low-carbon or renewable energy in base year**

0

**Target year**

2025

**% share of low-carbon or renewable energy in target year**

100

**% share of low-carbon or renewable energy in reporting year**

54.2

**% of target achieved relative to base year [auto-calculated]**

54.2

**Target status in reporting year**

Underway

**Is this target part of an emissions target?**

Yes, this is a component of Block's Scope 1 and Scope 2 SBTi near-term target (Abs 1).

**Is this target part of an overarching initiative?**

Science Based Targets initiative

**Please explain target coverage and identify any exclusions**

This covers all Block office and on-premises data center emissions (Scope 2) and there are no exclusions.

**Plan for achieving target, and progress made to the end of the reporting year**

Block will continue to build relationships with clean energy suppliers and work with our utilities to procure high-quality and additional renewable energy for our operations. While this target is currently underway, the actions that have most contributed to our progress have been sourcing high-quality RECs and EACs against our Scope 2 emissions footprint.

**List the actions which contributed most to achieving this target**

<Not Applicable>

---

**C4.2c**

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(C4.2c) Provide details of your net-zero target(s).

Target reference number

NZ1

Target coverage

Company-wide

Absolute/intensity emission target(s) linked to this net-zero target

Abs1  
Int1

Target year for achieving net zero

2030

Is this a science-based target?

No, but we are reporting another target that is science-based

Please explain target coverage and identify any exclusions

This covers all of Block's Scope 1, 2, and 3 corporate emissions, and excludes any indirect use-phase Scope 3 emissions derived from Cash App customer-based bitcoin transactions

Do you intend to neutralize any unabated emissions with permanent carbon removals at the target year?

Yes

Planned milestones and/or near-term investments for neutralization at target year

Block announced its plans to have Net Zero carbon emissions across our Corporate Operations by 2030. Block's Scope 1, Scope 2, and Scope 3 emissions are included in this target. To achieve that target, we plan to reduce emissions in line with a 1.5 degree C ambition for Scope 1 and 2 emissions and a well-below 2 degree C ambition for Scope 3. Additionally, we will fund a portfolio of carbon removal projects to remove whatever emissions remain, including innovative projects such as direct air carbon capture, biochar, and bio-oil. We've set internal intermediate targets for total emissions each year based on our projections of business growth (described on page 25 here: [https://s29.q4cdn.com/628966176/files/doc\\_downloads/2023/03/BLOCK-2022-CSR-REPORT.pdf](https://s29.q4cdn.com/628966176/files/doc_downloads/2023/03/BLOCK-2022-CSR-REPORT.pdf)).

Planned actions to mitigate emissions beyond your value chain (optional)

Our portfolio of initiatives to achieve net zero include: renewable energy purchases for corporate offices and remote workers; low-carbon product design, sourcing, and logistics for our hardware products to reduce emissions from hardware; engaging financial partners in the payments ecosystem to encourage them to reduce their own emissions; investment in zero-carbon cloud infrastructure; and, as mentioned above, funding a portfolio of carbon removal projects.

C4.3

(C4.3) Did you have emissions reduction initiatives that were active within the reporting year? Note that this can include those in the planning and/or implementation phases.

Yes

C4.3a

(C4.3a) Identify the total number of initiatives at each stage of development, and for those in the implementation stages, the estimated CO2e savings.

	Number of initiatives	Total estimated annual CO2e savings in metric tonnes CO2e (only for rows marked *)
Under investigation	0	0
To be implemented*	0	0
Implementation commenced*	0	0
Implemented*	1	10660
Not to be implemented	0	0

C4.3b

(C4.3b) Provide details on the initiatives implemented in the reporting year in the table below.

Initiative category & Initiative type

Low-carbon energy consumption	Low-carbon electricity mix
-------------------------------	----------------------------

Estimated annual CO2e savings (metric tonnes CO2e)

10660

Scope(s) or Scope 3 category(ies) where emissions savings occur

Scope 2 (market-based)

Voluntary/Mandatory

Voluntary

Annual monetary savings (unit currency – as specified in C0.4)

0

Investment required (unit currency – as specified in C0.4)

50000

Payback period

No payback

Estimated lifetime of the initiative

Ongoing

Comment

We developed a plan to purchase renewable electricity for all Block offices. Starting in 2021, we are procuring renewable energy from clean power developers through renewable energy certificates and are exploring opportunities to procure renewable energy through long-term power purchase agreements. This initiative is expected to reduce Block's emissions intensity by 2% on an annual basis annually by 2030.

C4.3c

(C4.3c) What methods do you use to drive investment in emissions reduction activities?

Method	Comment
Compliance with regulatory requirements/standards	
Dedicated budget for low-carbon product R&D	
Dedicated budget for other emissions reduction activities	
Employee engagement	

C4.5

(C4.5) Do you classify any of your existing goods and/or services as low-carbon products?

No

C5. Emissions methodology

C5.1

(C5.1) Is this your first year of reporting emissions data to CDP?

No

C5.1a

(C5.1a) Has your organization undergone any structural changes in the reporting year, or are any previous structural changes being accounted for in this disclosure of emissions data?

Row 1

Has there been a structural change?

No

Name of organization(s) acquired, divested from, or merged with

<Not Applicable>

Details of structural change(s), including completion dates

<Not Applicable>

C5.1b

(C5.1b) Has your emissions accounting methodology, boundary, and/or reporting year definition changed in the reporting year?

	Change(s) in methodology, boundary, and/or reporting year definition?	Details of methodology, boundary, and/or reporting year definition change(s)
Row 1	No	<Not Applicable>

C5.2

(C5.2) Provide your base year and base year emissions.

Scope 1

Base year start

January 1 2019

Base year end

December 31 2019

Base year emissions (metric tons CO2e)

842

Comment

Scope 2 (location-based)

Base year start

January 1 2019

Base year end

December 31 2019

Base year emissions (metric tons CO2e)

4583

Comment

Scope 2 (market-based)

Base year start

January 1 2019

Base year end

December 31 2019

Base year emissions (metric tons CO2e)

4583

Comment

Scope 3 category 1: Purchased goods and services

Base year start

January 1 2019

Base year end

December 31 2019

Base year emissions (metric tons CO2e)

155358

Comment

Scope 3 category 2: Capital goods

Base year start

January 1 2019

Base year end

December 31 2019

Base year emissions (metric tons CO2e)

12688

Comment

**Scope 3 category 3: Fuel-and-energy-related activities (not included in Scope 1 or 2)**

**Base year start**

January 1 2019

**Base year end**

December 31 2019

**Base year emissions (metric tons CO2e)**

668

**Comment**

**Scope 3 category 4: Upstream transportation and distribution**

**Base year start**

January 1 2019

**Base year end**

December 31 2019

**Base year emissions (metric tons CO2e)**

0

**Comment**

**Scope 3 category 5: Waste generated in operations**

**Base year start**

January 1 2019

**Base year end**

December 31 2019

**Base year emissions (metric tons CO2e)**

614

**Comment**

**Scope 3 category 6: Business travel**

**Base year start**

January 1 2019

**Base year end**

December 31 2019

**Base year emissions (metric tons CO2e)**

10944

**Comment**

**Scope 3 category 7: Employee commuting**

**Base year start**

January 1 2019

**Base year end**

December 31 2019

**Base year emissions (metric tons CO2e)**

5513

**Comment**

**Scope 3 category 8: Upstream leased assets**

**Base year start**

January 1 2019

**Base year end**

December 31 2019

**Base year emissions (metric tons CO2e)**

0

**Comment**

**Scope 3 category 9: Downstream transportation and distribution**

**Base year start**

January 1 2019

**Base year end**

December 31 2019

**Base year emissions (metric tons CO2e)**

0

**Comment**

**Scope 3 category 10: Processing of sold products**

**Base year start**

January 1 2019

**Base year end**

December 31 2019

**Base year emissions (metric tons CO2e)**

0

**Comment**

**Scope 3 category 11: Use of sold products**

**Base year start**

January 1 2019

**Base year end**

December 31 2019

**Base year emissions (metric tons CO2e)**

3244

**Comment**

**Scope 3 category 12: End of life treatment of sold products**

**Base year start**

January 1 2019

**Base year end**

December 31 2019

**Base year emissions (metric tons CO2e)**

214

**Comment**

**Scope 3 category 13: Downstream leased assets**

**Base year start**

January 1 2019

**Base year end**

December 31 2019

**Base year emissions (metric tons CO2e)**

0

**Comment**

**Scope 3 category 14: Franchises**

**Base year start**

January 1 2019

**Base year end**

December 31 2019

**Base year emissions (metric tons CO2e)**

0

**Comment**

**Scope 3 category 15: Investments**

**Base year start**

January 1 2019

**Base year end**

December 31 2019

**Base year emissions (metric tons CO2e)**

0

**Comment**

**Scope 3: Other (upstream)**

**Base year start**

January 1 2019

**Base year end**

December 31 2019

**Base year emissions (metric tons CO2e)**

0

**Comment**

Scope 3: Other (downstream)

Base year start  
January 1 2019

Base year end  
December 31 2019

Base year emissions (metric tons CO2e)  
0

Comment

C5.3

(C5.3) Select the name of the standard, protocol, or methodology you have used to collect activity data and calculate emissions.

The Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard (Revised Edition)  
The Greenhouse Gas Protocol: Scope 2 Guidance  
The Greenhouse Gas Protocol: Corporate Value Chain (Scope 3) Standard

C6. Emissions data

C6.1

(C6.1) What were your organization's gross global Scope 1 emissions in metric tons CO2e?

Reporting year

Gross global Scope 1 emissions (metric tons CO2e)  
1230.691

Start date  
<Not Applicable>

End date  
<Not Applicable>

Comment

C6.2

(C6.2) Describe your organization's approach to reporting Scope 2 emissions.

Row 1

Scope 2, location-based  
We are reporting a Scope 2, location-based figure

Scope 2, market-based  
We are reporting a Scope 2, market-based figure

Comment  
We are reporting a Scope 2, location-based figure that follows the guidelines outlined in the GHG Protocol Scope 2 Guidance. Our location based measurement uses a region-specific emissions factor. We are also reporting a Scope 2, market-based figure that follows the guidelines outlined in the GHG Protocol Scope 2 Guidance. Our market based measurement incorporates any renewable energy certificates that have been purchased, or uses residual emissions factors for the US and Europe if no certificates have been purchased.

C6.3

(C6.3) What were your organization's gross global Scope 2 emissions in metric tons CO2e?

Reporting year

Scope 2, location-based  
10705.576

Scope 2, market-based (if applicable)  
18.258

Start date  
<Not Applicable>

End date  
<Not Applicable>

Comment

C6.4

(C6.4) Are there any sources (e.g. facilities, specific GHGs, activities, geographies, etc.) of Scope 1, Scope 2 or Scope 3 emissions that are within your selected reporting boundary which are not included in your disclosure?  
No

C6.5

(C6.5) Account for your organization’s gross global Scope 3 emissions, disclosing and explaining any exclusions.

Purchased goods and services

Evaluation status

Relevant, calculated

Emissions in reporting year (metric tons CO2e)

268389

Emissions calculation methodology

Supplier-specific method  
Average data method  
Spend-based method

Percentage of emissions calculated using data obtained from suppliers or value chain partners

9.08

Please explain

For most purchased goods and services estimates, we calculate emissions using the EPA Environmentally Extended Economic Input Output (EEIO) emissions factors applied to annual supplier and procurement spend data. Spend is aggregated by each accounting category to get total spend. Each accounting category is mapped to the most accurate EEIO category. Spend with select vendors are mapped to those vendors’ unique revenue intensity estimates when complete and reported to the Carbon Disclosure Project (CDP). Total spend is multiplied by the EPA EF for that category or for that vendor to calculate CO2e emissions. To prevent double counting, supplier spend data that is accounted for under alternative scopes are removed from this analysis (e.g. electricity from facilities). For cloud computing emissions, we use either cloud usage data or spend data to estimate electricity consumed and calculate electricity emissions by applying regional EFs. We also use spend data to estimate the indirect emissions associated with the cloud vendor.

For some physical goods where we have SKU data, BOMs are used to separate the SKU mass into individual commodities, which are multiplied by the total SKUs purchased to obtain the total mass per commodity per SKU. Mass is aggregated by each commodity to get total mass per commodity, and each commodity is mapped to the most accurate Emissions Factor(s). We multiply total mass by the Emissions Factor(s) for that commodity to calculate CO2e emissions.

Capital goods

Evaluation status

Relevant, calculated

Emissions in reporting year (metric tons CO2e)

16638

Emissions calculation methodology

Supplier-specific method  
Spend-based method

Percentage of emissions calculated using data obtained from suppliers or value chain partners

7.45

Please explain

We calculate emissions using the EPA Environmentally Extended Economic Input Output (EEIO) emissions factors applied to annual supplier & procurement spend data. Spend is aggregated by each accounting category to get total spend. Each accounting category is mapped to the most accurate EEIO category. Spend with select vendors is mapped to those vendors’ unique revenue intensity estimates when they have submitted complete reports to complete and reported to the Carbon Disclosure Project (CDP). Total spend is multiplied by the Emissions Factor for that category or for that vendor to calculate CO2e emissions. To prevent double counting, supplier spend data that is accounted for under alternative scopes are removed from this analysis.

## Fuel-and-energy-related activities (not included in Scope 1 or 2)

### Evaluation status

Relevant, calculated

### Emissions in reporting year (metric tons CO2e)

3252

### Emissions calculation methodology

Spend-based method

Fuel-based method

Site-specific method

### Percentage of emissions calculated using data obtained from suppliers or value chain partners

0

### Please explain

We estimate fuel and energy related activities emissions for two categories:

- 1) Transmission and Distribution - We estimate electricity lost to transmission and distribution. We apply regional grid loss rates from eGRID and Ecoinvent to estimate electricity lost in transmission and distribution, and apply the correct electricity emissions factor to estimate emissions.
- 2) Natural Gas Leakage - We use fugitive emissions data from chapter 4.2 of the 2019 Refinement to the 2006 IPCC Guidelines for National Greenhouse Gas inventories. A tier 1 approach was taken to evaluate fugitive emissions from exploration, production, processing, and transmission & storage of natural gas. Tier 1 was chosen as specific supply chain data was unavailable, and fugitive natural gas emissions are typically not significant for Watershed customers.

## Upstream transportation and distribution

### Evaluation status

Relevant, calculated

### Emissions in reporting year (metric tons CO2e)

32055

### Emissions calculation methodology

Spend-based method

Distance-based method

### Percentage of emissions calculated using data obtained from suppliers or value chain partners

0

### Please explain

We estimate emissions through two methods:

- 1) In cases where we only have spend, logistics expenses are aggregated by category to get total spend. Each logistics category is mapped to the most accurate EPA USEEIO category. We multiply total spend by the EF for that category. We exclude logistics categories that are accounted for separately
- 2) Where we have available data on delivery distance and mass, we map the delivered goods to metric tons and multiply by distance traveled to get tonnes-km. We then choose the appropriate EF based on transportation method from EPA and DEFRA and multiply by tonnes-KM to get emissions.

## Waste generated in operations

### Evaluation status

Relevant, calculated

### Emissions in reporting year (metric tons CO2e)

80

### Emissions calculation methodology

Waste-type-specific method

### Percentage of emissions calculated using data obtained from suppliers or value chain partners

0

### Please explain

We estimate waste emissions by evaluating the number of employees working from each office location - this is assumed to match the number of employees that are actively commuting each day (see Scope 3.7). We use the CalRecycle benchmarks as an estimate for waste produced per employee per day. We multiply waste produced for each month by emissions factors for landfill and recycling. No waste estimate is included for work from home employees. We use emissions factors from DEFRA for landfill, composting, and recycling.<sup>1)</sup>



## Business travel

### Evaluation status

Relevant, calculated

### Emissions in reporting year (metric tons CO2e)

22869

### Emissions calculation methodology

Average data method  
Spend-based method  
Fuel-based method  
Distance-based method

### Percentage of emissions calculated using data obtained from suppliers or value chain partners

3.02

### Please explain

We estimate three emissions inputs for business travel.

- (1) Flights - We calculate the distance travelled by looking at flight routes and calculating the distance between airports. We calculate total emissions using Emissions Factors from DEFRA, grouped by category of flight (e.g. long haul, medium haul, short haul). When origin, destination, and mileage data is not available, we use spend on flights applied to the relevant EEIO emissions factor.
- (2) Hotels - We calculate the number of nights stayed at a hotel using the check-in and check-out dates, and apply an emissions factor based on estimated electricity and natural consumption for an upscale hotel. When this data is not available, we use spend on hotels applied to the relevant EEIO emissions factor.
- (3) For all other types of business travel (e.g. Uber, Trains), we calculate emissions using the EPA Environmentally Extended Economic Input Output (EEIO) emissions factors applied to annual spend data. Spend is aggregated by each travel category to get total spend. Each accounting category is mapped to the most accurate EEIO category.

## Employee commuting

### Evaluation status

Relevant, calculated

### Emissions in reporting year (metric tons CO2e)

4912

### Emissions calculation methodology

Average data method  
Distance-based method

### Percentage of emissions calculated using data obtained from suppliers or value chain partners

0

### Please explain

We estimate emissions in two categories.

- (1) Commute. We estimate the number of employees commuting in each location by aggregating employees by location. We exclude any remote employees, and exclude any months where employees were working from home due to COVID-19. We use data published by governments to estimate average commute mix and distance for each location, and apply that to the total number of commuting employees in each location to determine miles traveled by car, public transit, walking and biking (Example sources: US Census Bureau for US states, Euro State for select EU cities). We multiply miles by the emissions factor for that commute-method category.
- (2) Remote work. We estimate that the square footage occupied by a home office is 150 square feet. We use the Department of Energy's Building Performance Database to find benchmarks for electricity consumption per square foot of residential space and natural gas per square foot of residential space. We then multiply energy usage by the corresponding region's electricity and natural gas emissions factors. Since the DoE's data set does not assume homes are being used non-stop during working hours, we adjust these estimates up to correct for this.

## Upstream leased assets

### Evaluation status

Relevant, calculated

### Emissions in reporting year (metric tons CO2e)

412

### Emissions calculation methodology

Average data method  
Spend-based method

### Percentage of emissions calculated using data obtained from suppliers or value chain partners

0

### Please explain

We estimate emissions from upstream leased assets in two ways:

- 1) For leased assets where we have spend data, we calculate emissions using the EPA Environmentally Extended Economic Input Output (EEIO) emissions factors applied to annual spend data. We exclude categories that are accounted for separately (i.e. buildings)
- 2) For some leased assets such as shared co-working spaces, we have sq-ft estimates and then generate activity based EFs for electricity and NG and calculate emissions based on assumed activity.

## Downstream transportation and distribution

### Evaluation status

Relevant, calculated

### Emissions in reporting year (metric tons CO2e)

25924

### Emissions calculation methodology

Spend-based method  
Distance-based method

### Percentage of emissions calculated using data obtained from suppliers or value chain partners

0

### Please explain

1) In cases where we only have spend, logistics expenses are aggregated by category to get total spend. Each logistics category is mapped to the most accurate EPA USEEIO category. We multiply total spend by the EF for that category. We exclude logistics categories that are accounted for separately  
2) Where we have available data on delivery distance and mass, we map the delivered goods to metric tons and multiply by distance traveled to get tonnes-km. We then choose the appropriate EF based on transportation method from EPA and DEFRA and multiply by tonnes-KM to get emissions.

## Processing of sold products

### Evaluation status

Not relevant, explanation provided

### Emissions in reporting year (metric tons CO2e)

<Not Applicable>

### Emissions calculation methodology

<Not Applicable>

### Percentage of emissions calculated using data obtained from suppliers or value chain partners

<Not Applicable>

### Please explain

The emissions associated with processing of sold products are considered negligible compared to the rest of Block's activities, and therefore considered immaterial in this emissions inventory assessment.

## Use of sold products

### Evaluation status

Relevant, calculated

### Emissions in reporting year (metric tons CO2e)

34

### Emissions calculation methodology

Methodology for direct use phase emissions, please specify (Dips, taps, and swipes)

### Percentage of emissions calculated using data obtained from suppliers or value chain partners

0

### Please explain

Use of sold products includes direct use phase dip, tap, and swipe emissions in the reporting year across Block's product portfolio. We track the total number of dip, tap, and swipe transactions on Block's products, and multiply transaction energy usage for each transaction. We are defaulting to market-based emissions factors.

## End of life treatment of sold products

### Evaluation status

Relevant, calculated

### Emissions in reporting year (metric tons CO2e)

1489

### Emissions calculation methodology

Waste-type-specific method

### Percentage of emissions calculated using data obtained from suppliers or value chain partners

0

### Please explain

We calculate emissions by collecting data on SKU sold and SKU masses. SKU masses are multiplied by the number of units sold per SKU to determine the total waste produced of each SKU. Each SKU is mapped to the most accurate waste type per the waste disposal tab of the UK government greenhouse gas reporting conversion factors database.

We multiply the total mass of waste by the Emissions Factor for that waste type to calculate CO2e emissions.

#### Downstream leased assets

##### Evaluation status

Not relevant, explanation provided

##### Emissions in reporting year (metric tons CO<sub>2</sub>e)

<Not Applicable>

##### Emissions calculation methodology

<Not Applicable>

##### Percentage of emissions calculated using data obtained from suppliers or value chain partners

<Not Applicable>

##### Please explain

These emissions are not relevant to Block's business and therefore excluded from this emissions inventory assessment.

#### Franchises

##### Evaluation status

Not relevant, explanation provided

##### Emissions in reporting year (metric tons CO<sub>2</sub>e)

<Not Applicable>

##### Emissions calculation methodology

<Not Applicable>

##### Percentage of emissions calculated using data obtained from suppliers or value chain partners

<Not Applicable>

##### Please explain

These emissions are not relevant to Block's business and therefore excluded from this emissions inventory assessment.

#### Investments

##### Evaluation status

Not relevant, explanation provided

##### Emissions in reporting year (metric tons CO<sub>2</sub>e)

<Not Applicable>

##### Emissions calculation methodology

<Not Applicable>

##### Percentage of emissions calculated using data obtained from suppliers or value chain partners

<Not Applicable>

##### Please explain

The emissions associated with Block's investments are considered negligible compared to the rest of Block's activities, and therefore considered immaterial in this emissions inventory assessment.

#### Other (upstream)

##### Evaluation status

Not relevant, explanation provided

##### Emissions in reporting year (metric tons CO<sub>2</sub>e)

<Not Applicable>

##### Emissions calculation methodology

<Not Applicable>

##### Percentage of emissions calculated using data obtained from suppliers or value chain partners

<Not Applicable>

##### Please explain

No additional upstream emissions were identified in Block's operational boundary.

#### Other (downstream)

##### Evaluation status

Not relevant, explanation provided

##### Emissions in reporting year (metric tons CO<sub>2</sub>e)

<Not Applicable>

##### Emissions calculation methodology

<Not Applicable>

##### Percentage of emissions calculated using data obtained from suppliers or value chain partners

<Not Applicable>

##### Please explain

No additional downstream emissions were identified in Block's operational boundary.

## C6.7

---

(C6.7) Are carbon dioxide emissions from biogenic carbon relevant to your organization?

No

## C6.10

(C6.10) Describe your gross global combined Scope 1 and 2 emissions for the reporting year in metric tons CO2e per unit currency total revenue and provide any additional intensity metrics that are appropriate to your business operations.

**Intensity figure**

2e-7

**Metric numerator (Gross global combined Scope 1 and 2 emissions, metric tons CO2e)**

1249

**Metric denominator**

unit total revenue

**Metric denominator: Unit total**

5835769000

**Scope 2 figure used**

Market-based

**% change from previous year**

92.41

**Direction of change**

Decreased

**Reason(s) for change**

Change in renewable energy consumption

Change in methodology

**Please explain**

Block increased our procurement of renewable energy certificates for our operations, and added green energy programs for our data center providers after collecting sufficient data from suppliers.

**Intensity figure**

0.11

**Metric numerator (Gross global combined Scope 1 and 2 emissions, metric tons CO2e)**

1249

**Metric denominator**

full time equivalent (FTE) employee

**Metric denominator: Unit total**

11371

**Scope 2 figure used**

Market-based

**% change from previous year**

92.26

**Direction of change**

Decreased

**Reason(s) for change**

Change in renewable energy consumption

Change in methodology

**Please explain**

Block increased our procurement of renewable energy certificates for our operations, and added green energy programs for our data center providers after collecting sufficient data from suppliers.

## C7. Emissions breakdowns

### C7.1

(C7.1) Does your organization break down its Scope 1 emissions by greenhouse gas type?

Yes

#### C7.1a

(C7.1a) Break down your total gross global Scope 1 emissions by greenhouse gas type and provide the source of each used greenhouse warming potential (GWP).

Greenhouse gas	Scope 1 emissions (metric tons of CO2e)	GWP Reference
CO2	828.604	IPCC Sixth Assessment Report (AR6 - 100 year)
CH4	0.437	IPCC Sixth Assessment Report (AR6 - 100 year)
N2O	0.414	IPCC Sixth Assessment Report (AR6 - 100 year)
HFCs	0.183	IPCC Sixth Assessment Report (AR6 - 100 year)

C7.2

(C7.2) Break down your total gross global Scope 1 emissions by country/area/region.

Country/area/region	Scope 1 emissions (metric tons CO2e)
Australia	47
Canada	35
Ireland	7.5
Japan	5.6
Norway	12
Spain	13
United States of America	1110

C7.3

(C7.3) Indicate which gross global Scope 1 emissions breakdowns you are able to provide.

By activity

C7.3c

(C7.3c) Break down your total gross global Scope 1 emissions by business activity.

Activity	Scope 1 emissions (metric tons CO2e)
Emissions from stationary combustion	863.743
Emissions from fugitive emissions	366.948

C7.5

(C7.5) Break down your total gross global Scope 2 emissions by country/area/region.

Country/area/region	Scope 2, location-based (metric tons CO2e)	Scope 2, market-based (metric tons CO2e)
Australia	473	9.5
Canada	11	0.02
Ireland	22	0
Japan	168	0.3
Norway	9.7	8.5
Spain	22	0
United States of America	9999	0

C7.6

(C7.6) Indicate which gross global Scope 2 emissions breakdowns you are able to provide.

By activity

C7.6c

(C7.6c) Break down your total gross global Scope 2 emissions by business activity.

Activity	Scope 2, location-based (metric tons CO2e)	Scope 2, market-based (metric tons CO2e)
Data centers	4215	0
Offices	6491	18

C7.7

(C7.7) Is your organization able to break down your emissions data for any of the subsidiaries included in your CDP response?

No

C7.9

(C7.9) How do your gross global emissions (Scope 1 and 2 combined) for the reporting year compare to those of the previous reporting year?

Decreased

C7.9a

(C7.9a) Identify the reasons for any change in your gross global emissions (Scope 1 and 2 combined), and for each of them specify how your emissions compare to the previous year.

	Change in emissions (metric tons CO2e)	Direction of change in emissions	Emissions value (percentage)	Please explain calculation
Change in renewable energy consumption	7093	Decreased	59.83	In 2022, we purchased renewable energy equivalent to 10,660 tCO <sub>2</sub> e. In 2021, we purchased renewable energy equivalent to 3,567 tCO <sub>2</sub> e.  In 2021, our total Scope 1 and 2 emissions were approximately 11,856 tCO <sub>2</sub> e. With an increase in renewable energy consumption equivalent to 7,093 tCO <sub>2</sub> e, we calculate our reduction to be 59.83% = (10,660 - 3,567) / 11,856.
Other emissions reduction activities	0	No change	0	
Divestment	0	No change	0	
Acquisitions	0	No change	0	
Mergers	0	No change	0	
Change in output	0	No change	0	
Change in methodology	0	No change	0	
Change in boundary	0	No change	0	
Change in physical operating conditions	0	No change	0	
Unidentified	0	No change	0	
Other	0	No change	0	

C7.9b

(C7.9b) Are your emissions performance calculations in C7.9 and C7.9a based on a location-based Scope 2 emissions figure or a market-based Scope 2 emissions figure?

Market-based

C8. Energy

C8.1

(C8.1) What percentage of your total operational spend in the reporting year was on energy?

More than 0% but less than or equal to 5%

C8.2

**(C8.2) Select which energy-related activities your organization has undertaken.**

	Indicate whether your organization undertook this energy-related activity in the reporting year
Consumption of fuel (excluding feedstocks)	Yes
Consumption of purchased or acquired electricity	Yes
Consumption of purchased or acquired heat	Yes
Consumption of purchased or acquired steam	No
Consumption of purchased or acquired cooling	No
Generation of electricity, heat, steam, or cooling	No

**C8.2a****(C8.2a) Report your organization's energy consumption totals (excluding feedstocks) in MWh.**

	Heating value	MWh from renewable sources	MWh from non-renewable sources	Total (renewable and non-renewable) MWh
Consumption of fuel (excluding feedstock)	HHV (higher heating value)	0	4720.48	4720.48
Consumption of purchased or acquired electricity	<Not Applicable>	34967.19	11.14	34978.33
Consumption of purchased or acquired heat	<Not Applicable>	0	24.06	24.06
Consumption of purchased or acquired steam	<Not Applicable>	<Not Applicable>	<Not Applicable>	<Not Applicable>
Consumption of purchased or acquired cooling	<Not Applicable>	<Not Applicable>	<Not Applicable>	<Not Applicable>
Consumption of self-generated non-fuel renewable energy	<Not Applicable>	<Not Applicable>	<Not Applicable>	<Not Applicable>
Total energy consumption	<Not Applicable>	34967.19	4755.68	39722.88

**C8.2b****(C8.2b) Select the applications of your organization's consumption of fuel.**

	Indicate whether your organization undertakes this fuel application
Consumption of fuel for the generation of electricity	No
Consumption of fuel for the generation of heat	Yes
Consumption of fuel for the generation of steam	No
Consumption of fuel for the generation of cooling	No
Consumption of fuel for co-generation or tri-generation	No

**C8.2c****(C8.2c) State how much fuel in MWh your organization has consumed (excluding feedstocks) by fuel type.****Sustainable biomass****Heating value**

HHV

**Total fuel MWh consumed by the organization**

0

**MWh fuel consumed for self-generation of electricity**

&lt;Not Applicable&gt;

**MWh fuel consumed for self-generation of heat**

&lt;Not Applicable&gt;

**MWh fuel consumed for self-generation of steam**

&lt;Not Applicable&gt;

**MWh fuel consumed for self-generation of cooling**

&lt;Not Applicable&gt;

**MWh fuel consumed for self- cogeneration or self-trigeneration**

&lt;Not Applicable&gt;

**Comment**

**Other biomass**

**Heating value**

HHV

**Total fuel MWh consumed by the organization**

10.89

**MWh fuel consumed for self-generation of electricity**

<Not Applicable>

**MWh fuel consumed for self-generation of heat**

<Not Applicable>

**MWh fuel consumed for self-generation of steam**

<Not Applicable>

**MWh fuel consumed for self-generation of cooling**

<Not Applicable>

**MWh fuel consumed for self- cogeneration or self-trigeneration**

<Not Applicable>

**Comment**

**Other renewable fuels (e.g. renewable hydrogen)**

**Heating value**

HHV

**Total fuel MWh consumed by the organization**

0

**MWh fuel consumed for self-generation of electricity**

<Not Applicable>

**MWh fuel consumed for self-generation of heat**

<Not Applicable>

**MWh fuel consumed for self-generation of steam**

<Not Applicable>

**MWh fuel consumed for self-generation of cooling**

<Not Applicable>

**MWh fuel consumed for self- cogeneration or self-trigeneration**

<Not Applicable>

**Comment**

**Coal**

**Heating value**

HHV

**Total fuel MWh consumed by the organization**

0.84

**MWh fuel consumed for self-generation of electricity**

<Not Applicable>

**MWh fuel consumed for self-generation of heat**

<Not Applicable>

**MWh fuel consumed for self-generation of steam**

<Not Applicable>

**MWh fuel consumed for self-generation of cooling**

<Not Applicable>

**MWh fuel consumed for self- cogeneration or self-trigeneration**

<Not Applicable>

**Comment**



**Oil**

**Heating value**

**Total fuel MWh consumed by the organization**

**MWh fuel consumed for self-generation of electricity**

<Not Applicable>

**MWh fuel consumed for self-generation of heat**

<Not Applicable>

**MWh fuel consumed for self-generation of steam**

<Not Applicable>

**MWh fuel consumed for self-generation of cooling**

<Not Applicable>

**MWh fuel consumed for self- cogeneration or self-trigeneration**

<Not Applicable>

**Comment**

**Gas**

**Heating value**

HHV

**Total fuel MWh consumed by the organization**

130.44

**MWh fuel consumed for self-generation of electricity**

<Not Applicable>

**MWh fuel consumed for self-generation of heat**

<Not Applicable>

**MWh fuel consumed for self-generation of steam**

<Not Applicable>

**MWh fuel consumed for self-generation of cooling**

<Not Applicable>

**MWh fuel consumed for self- cogeneration or self-trigeneration**

<Not Applicable>

**Comment**

**Other non-renewable fuels (e.g. non-renewable hydrogen)**

**Heating value**

HHV

**Total fuel MWh consumed by the organization**

4578.31

**MWh fuel consumed for self-generation of electricity**

<Not Applicable>

**MWh fuel consumed for self-generation of heat**

<Not Applicable>

**MWh fuel consumed for self-generation of steam**

<Not Applicable>

**MWh fuel consumed for self-generation of cooling**

<Not Applicable>

**MWh fuel consumed for self- cogeneration or self-trigeneration**

<Not Applicable>

**Comment**

**Total fuel****Heating value**

HHV

**Total fuel MWh consumed by the organization**

4720.48

**MWh fuel consumed for self-generation of electricity**

&lt;Not Applicable&gt;

**MWh fuel consumed for self-generation of heat**

&lt;Not Applicable&gt;

**MWh fuel consumed for self-generation of steam**

&lt;Not Applicable&gt;

**MWh fuel consumed for self-generation of cooling**

&lt;Not Applicable&gt;

**MWh fuel consumed for self- cogeneration or self-trigeneration**

&lt;Not Applicable&gt;

**Comment****C8.2e**

(C8.2e) Provide details on the electricity, heat, steam, and/or cooling amounts that were accounted for at a zero or near-zero emission factor in the market-based Scope 2 figure reported in C6.3.

**Country/area of low-carbon energy consumption**

Australia

**Sourcing method**

Unbundled procurement of energy attribute certificates (EACs)

**Energy carrier**

Electricity

**Low-carbon technology type**

Solar

**Low-carbon energy consumed via selected sourcing method in the reporting year (MWh)**

503

**Tracking instrument used**

I-REC

**Country/area of origin (generation) of the low-carbon energy or energy attribute**

Australia

**Are you able to report the commissioning or re-powering year of the energy generation facility?**

No

**Commissioning year of the energy generation facility (e.g. date of first commercial operation or repowering)**

&lt;Not Applicable&gt;

**Comment****Country/area of low-carbon energy consumption**

Canada

**Sourcing method**

Unbundled procurement of energy attribute certificates (EACs)

**Energy carrier**

Electricity

**Low-carbon technology type**

Solar

**Low-carbon energy consumed via selected sourcing method in the reporting year (MWh)**

407.76

**Tracking instrument used**

US-REC

**Country/area of origin (generation) of the low-carbon energy or energy attribute**

United States of America

**Are you able to report the commissioning or re-powering year of the energy generation facility?**

No

**Commissioning year of the energy generation facility (e.g. date of first commercial operation or repowering)**

&lt;Not Applicable&gt;

**Comment****Country/area of low-carbon energy consumption**

Spain

**Sourcing method**

Unbundled procurement of energy attribute certificates (EACs)

**Energy carrier**

Electricity

**Low-carbon technology type**

Solar

**Low-carbon energy consumed via selected sourcing method in the reporting year (MWh)**

144.32

**Tracking instrument used**

I-REC

**Country/area of origin (generation) of the low-carbon energy or energy attribute**

Spain

**Are you able to report the commissioning or re-powering year of the energy generation facility?**

No

**Commissioning year of the energy generation facility (e.g. date of first commercial operation or repowering)**

<Not Applicable>

**Comment**

---

**Country/area of low-carbon energy consumption**

Ireland

**Sourcing method**

Unbundled procurement of energy attribute certificates (EACs)

**Energy carrier**

Electricity

**Low-carbon technology type**

Wind

**Low-carbon energy consumed via selected sourcing method in the reporting year (MWh)**

81.9

**Tracking instrument used**

I-REC

**Country/area of origin (generation) of the low-carbon energy or energy attribute**

Please select

**Are you able to report the commissioning or re-powering year of the energy generation facility?**

No

**Commissioning year of the energy generation facility (e.g. date of first commercial operation or repowering)**

<Not Applicable>

**Comment**

---

**Country/area of low-carbon energy consumption**

Japan

**Sourcing method**

Unbundled procurement of energy attribute certificates (EACs)

**Energy carrier**

Electricity

**Low-carbon technology type**

Solar

**Low-carbon energy consumed via selected sourcing method in the reporting year (MWh)**

351.65

**Tracking instrument used**

J-Credit (Renewable)

**Country/area of origin (generation) of the low-carbon energy or energy attribute**

Japan

**Are you able to report the commissioning or re-powering year of the energy generation facility?**

No

**Commissioning year of the energy generation facility (e.g. date of first commercial operation or repowering)**

<Not Applicable>

**Comment**

---

**Country/area of low-carbon energy consumption**

Norway

**Sourcing method**

---

Unbundled procurement of energy attribute certificates (EACs)

**Energy carrier**

Electricity

**Low-carbon technology type**

Wind

**Low-carbon energy consumed via selected sourcing method in the reporting year (MWh)**

179.87

**Tracking instrument used**

I-REC

**Country/area of origin (generation) of the low-carbon energy or energy attribute**

Norway

**Are you able to report the commissioning or re-powering year of the energy generation facility?**

No

**Commissioning year of the energy generation facility (e.g. date of first commercial operation or repowering)**

<Not Applicable>

**Comment**

---

**Country/area of low-carbon energy consumption**

United States of America

**Sourcing method**

Unbundled procurement of energy attribute certificates (EACs)

**Energy carrier**

Electricity

**Low-carbon technology type**

Solar

**Low-carbon energy consumed via selected sourcing method in the reporting year (MWh)**

33298.69

**Tracking instrument used**

US-REC

**Country/area of origin (generation) of the low-carbon energy or energy attribute**

United States of America

**Are you able to report the commissioning or re-powering year of the energy generation facility?**

No

**Commissioning year of the energy generation facility (e.g. date of first commercial operation or repowering)**

<Not Applicable>

**Comment**

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## C8.2g

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**(C8.2g) Provide a breakdown by country/area of your non-fuel energy consumption in the reporting year.**

**Country/area**

United States of America

**Consumption of purchased electricity (MWh)**

33298.69

**Consumption of self-generated electricity (MWh)**

0

**Is this electricity consumption excluded from your RE100 commitment?**

<Not Applicable>

**Consumption of purchased heat, steam, and cooling (MWh)**

0

**Consumption of self-generated heat, steam, and cooling (MWh)**

4292.86

**Total non-fuel energy consumption (MWh) [Auto-calculated]**

37591.55

---

**Country/area**

Australia

**Consumption of purchased electricity (MWh)**

514.14

**Consumption of self-generated electricity (MWh)**

0

---

Is this electricity consumption excluded from your RE100 commitment?

<Not Applicable>

Consumption of purchased heat, steam, and cooling (MWh)

0

Consumption of self-generated heat, steam, and cooling (MWh)

166.63

Total non-fuel energy consumption (MWh) [Auto-calculated]

680.77

---

Country/area

Canada

Consumption of purchased electricity (MWh)

407.76

Consumption of self-generated electricity (MWh)

0

Is this electricity consumption excluded from your RE100 commitment?

<Not Applicable>

Consumption of purchased heat, steam, and cooling (MWh)

0.06

Consumption of self-generated heat, steam, and cooling (MWh)

132.09

Total non-fuel energy consumption (MWh) [Auto-calculated]

539.91

---

Country/area

Japan

Consumption of purchased electricity (MWh)

351.65

Consumption of self-generated electricity (MWh)

0

Is this electricity consumption excluded from your RE100 commitment?

<Not Applicable>

Consumption of purchased heat, steam, and cooling (MWh)

0.77

Consumption of self-generated heat, steam, and cooling (MWh)

20.52

Total non-fuel energy consumption (MWh) [Auto-calculated]

372.94

---

Country/area

Norway

Consumption of purchased electricity (MWh)

179.87

Consumption of self-generated electricity (MWh)

0

Is this electricity consumption excluded from your RE100 commitment?

<Not Applicable>

Consumption of purchased heat, steam, and cooling (MWh)

23.23

Consumption of self-generated heat, steam, and cooling (MWh)

35.07

Total non-fuel energy consumption (MWh) [Auto-calculated]

238.17

---

Country/area

Spain

Consumption of purchased electricity (MWh)

144.32

Consumption of self-generated electricity (MWh)

0

Is this electricity consumption excluded from your RE100 commitment?

<Not Applicable>

Consumption of purchased heat, steam, and cooling (MWh)

0

Consumption of self-generated heat, steam, and cooling (MWh)  
46.77

Total non-fuel energy consumption (MWh) [Auto-calculated]  
191.09

Country/area  
Ireland

Consumption of purchased electricity (MWh)  
81.9

Consumption of self-generated electricity (MWh)  
0

Is this electricity consumption excluded from your RE100 commitment?  
<Not Applicable>

Consumption of purchased heat, steam, and cooling (MWh)  
0

Consumption of self-generated heat, steam, and cooling (MWh)  
26.54

Total non-fuel energy consumption (MWh) [Auto-calculated]  
108.44

C9. Additional metrics

C9.1

(C9.1) Provide any additional climate-related metrics relevant to your business.

C10. Verification

C10.1

(C10.1) Indicate the verification/assurance status that applies to your reported emissions.

	Verification/assurance status
Scope 1	No third-party verification or assurance
Scope 2 (location-based or market-based)	No third-party verification or assurance
Scope 3	No third-party verification or assurance

C10.2

(C10.2) Do you verify any climate-related information reported in your CDP disclosure other than the emissions figures reported in C6.1, C6.3, and C6.5?  
No, but we are actively considering verifying within the next two years

C11. Carbon pricing

C11.1

(C11.1) Are any of your operations or activities regulated by a carbon pricing system (i.e. ETS, Cap & Trade or Carbon Tax)?  
No, and we do not anticipate being regulated in the next three years

C11.2

(C11.2) Has your organization canceled any project-based carbon credits within the reporting year?  
Yes

(C11.2a) Provide details of the project-based carbon credits canceled by your organization in the reporting year.

**Project type**

Biochar

**Type of mitigation activity**

Carbon removal

**Project description**

Douglas County Forest Products

**Credits canceled by your organization from this project in the reporting year (metric tons CO2e)**

2000

**Purpose of cancellation**

Voluntary offsetting

**Are you able to report the vintage of the credits at cancellation?**

Yes

**Vintage of credits at cancellation**

2022

**Were these credits issued to or purchased by your organization?**

Issued

**Credits issued by which carbon-crediting program**

Other private carbon crediting program, please specify (Puro.earth)

**Method(s) the program uses to assess additionality for this project**

Investment analysis

**Approach(es) by which the selected program requires this project to address reversal risk**

Monitoring and compensation

**Potential sources of leakage the selected program requires this project to have assessed**

Upstream/downstream emissions

**Provide details of other issues the selected program requires projects to address**

**Comment**

**Project type**

Biochar

**Type of mitigation activity**

Carbon removal

**Project description**

ECHO2

**Credits canceled by your organization from this project in the reporting year (metric tons CO2e)**

500

**Purpose of cancellation**

Voluntary offsetting

**Are you able to report the vintage of the credits at cancellation?**

Yes

**Vintage of credits at cancellation**

2022

**Were these credits issued to or purchased by your organization?**

Issued

**Credits issued by which carbon-crediting program**

Other private carbon crediting program, please specify (Puro.earth)

**Method(s) the program uses to assess additionality for this project**

Investment analysis

**Approach(es) by which the selected program requires this project to address reversal risk**

Monitoring and compensation

**Potential sources of leakage the selected program requires this project to have assessed**

Upstream/downstream emissions

**Provide details of other issues the selected program requires projects to address**

**Comment**

**Project type**

Biochar

**Type of mitigation activity**

Carbon removal

**Project description**

ECHO2

**Credits canceled by your organization from this project in the reporting year (metric tons CO2e)**

500

**Purpose of cancellation**

Voluntary offsetting

**Are you able to report the vintage of the credits at cancellation?**

Yes

**Vintage of credits at cancellation**

2023

**Were these credits issued to or purchased by your organization?**

Issued

**Credits issued by which carbon-crediting program**

Other private carbon crediting program, please specify (Puro.earth)

**Method(s) the program uses to assess additionality for this project**

Investment analysis

**Approach(es) by which the selected program requires this project to address reversal risk**

Monitoring and compensation

**Potential sources of leakage the selected program requires this project to have assessed**

Upstream/downstream emissions

**Provide details of other issues the selected program requires projects to address****Comment**

---

**Project type**

Reforestation

**Type of mitigation activity**

Carbon removal

**Project description**

WithOneSeed Carbon Forestry Program

**Credits canceled by your organization from this project in the reporting year (metric tons CO2e)**

10000

**Purpose of cancellation**

Voluntary offsetting

**Are you able to report the vintage of the credits at cancellation?**

Yes

**Vintage of credits at cancellation**

2019

**Were these credits issued to or purchased by your organization?**

Issued

**Credits issued by which carbon-crediting program**

Gold Standard

**Method(s) the program uses to assess additionality for this project**

Investment analysis

**Approach(es) by which the selected program requires this project to address reversal risk**

Monitoring and compensation

**Potential sources of leakage the selected program requires this project to have assessed**

Activity-shifting

**Provide details of other issues the selected program requires projects to address****Comment**

---

**Project type**

Reforestation

**Type of mitigation activity**

Carbon removal

**Project description**

Nicaforest High-Impact Reforestation

**Credits canceled by your organization from this project in the reporting year (metric tons CO2e)**

10000

**Purpose of cancellation**

Voluntary offsetting

**Are you able to report the vintage of the credits at cancellation?**

Yes



**Vintage of credits at cancellation**

2018

**Were these credits issued to or purchased by your organization?**

Issued

**Credits issued by which carbon-crediting program**

Gold Standard

**Method(s) the program uses to assess additionality for this project**

Investment analysis

**Approach(es) by which the selected program requires this project to address reversal risk**

Monitoring and compensation

**Potential sources of leakage the selected program requires this project to have assessed**

Activity-shifting

**Provide details of other issues the selected program requires projects to address****Comment**

---

**Project type**

Reforestation

**Type of mitigation activity**

Carbon removal

**Project description**

Isla Bosque BaumInvest Reforestation

**Credits canceled by your organization from this project in the reporting year (metric tons CO2e)**

4000

**Purpose of cancellation**

Voluntary offsetting

**Are you able to report the vintage of the credits at cancellation?**

Yes

**Vintage of credits at cancellation**

2018

**Were these credits issued to or purchased by your organization?**

Issued

**Credits issued by which carbon-crediting program**

Gold Standard

**Method(s) the program uses to assess additionality for this project**

Investment analysis

**Approach(es) by which the selected program requires this project to address reversal risk**

Monitoring and compensation

**Potential sources of leakage the selected program requires this project to have assessed**

Activity-shifting

**Provide details of other issues the selected program requires projects to address****Comment**

---

**Project type**

Reforestation

**Type of mitigation activity**

Carbon removal

**Project description**

TIST Mount Kenya

**Credits canceled by your organization from this project in the reporting year (metric tons CO2e)**

25000

**Purpose of cancellation**

Voluntary offsetting

**Are you able to report the vintage of the credits at cancellation?**

Yes

**Vintage of credits at cancellation**

2022

**Were these credits issued to or purchased by your organization?**

Issued

**Credits issued by which carbon-crediting program**

VCS (Verified Carbon Standard)

**Method(s) the program uses to assess additionality for this project**

Investment analysis

**Approach(es) by which the selected program requires this project to address reversal risk**

Monitoring and compensation

**Potential sources of leakage the selected program requires this project to have assessed**

Activity-shifting

**Provide details of other issues the selected program requires projects to address**

**Comment**

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**C11.3**

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**(C11.3) Does your organization use an internal price on carbon?**

Yes

**C11.3a**

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**(C11.3a) Provide details of how your organization uses an internal price on carbon.**

**Type of internal carbon price**

Implicit price

**How the price is determined**

Price/cost of voluntary carbon offset credits

**Objective(s) for implementing this internal carbon price**

Change internal behavior

**Scope(s) covered**

Scope 1

Scope 2

Scope 3 (upstream)

Scope 3 (downstream)

**Pricing approach used – spatial variance**

Uniform

**Pricing approach used – temporal variance**

Evolutionary

**Indicate how you expect the price to change over time**

Through catalytic investments in voluntary carbon offsets, we expect this price to reduce over time as carbon removals technology scales. Block sees this price as an early implicit price on carbon, but recognizes that additional carbon pricing will be necessary to inform our transition to decarbonized business practices.

**Actual price(s) used – minimum (currency as specified in C0.4 per metric ton CO2e)**

19.6

**Actual price(s) used – maximum (currency as specified in C0.4 per metric ton CO2e)**

861.5

**Business decision-making processes this internal carbon price is applied to**

Capital expenditure

Opportunity management

**Mandatory enforcement of this internal carbon price within these business decision-making processes**

No

**Explain how this internal carbon price has contributed to the implementation of your organization's climate commitments and/or climate transition plan**

Voluntary carbon offset pricing is used to connect Block's carbon footprint directly to our financial profits and losses. By purchasing a carbon removal portfolio at scale, we are making a connection between Block's financial and sustainability bottom lines. This frames the relative price of internal emissions reductions initiatives to enable us to execute on hardware sustainability, supplier engagement, and renewable energy projects.

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**C12. Engagement**

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**C12.1**

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**(C12.1) Do you engage with your value chain on climate-related issues?**

Yes, our suppliers

Yes, our customers/clients

**C12.1a**

---

**(C12.1a) Provide details of your climate-related supplier engagement strategy.**

**Type of engagement**

Information collection (understanding supplier behavior)

**Details of engagement**

Collect GHG emissions data at least annually from suppliers

**% of suppliers by number**

80

**% total procurement spend (direct and indirect)**

**% of supplier-related Scope 3 emissions as reported in C6.5**

10.7

**Rationale for the coverage of your engagement**

Block is developing a vendor engagement program across all of our hardware vendors to ensure that our physical supply chain is aligned with our corporate responsibility goals. We are working with third-party providers to collect reports on human capital, pollution, and climate ambition of our hardware vendors. We have chosen this coverage to address the potentially outsized impact of our physical supply chain, and aim to expand this data collection coverage into non-hardware vendors over the next two years.

**Impact of engagement, including measures of success**

We quantify the success of this information collection phase of our vendor engagement program by measuring the engagement rate of vendors in responding to our third-party reports. We define the percentage of received responses metric as the ratio between completed responses to our total hardware supplier base.

**Comment**

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**C12.1b**

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**(C12.1b) Give details of your climate-related engagement strategy with your customers.**

**Type of engagement & Details of engagement**

Education/information sharing	Run an engagement campaign to education customers about your climate change performance and strategy
-------------------------------	--

**% of customers by number**

100

**% of customer - related Scope 3 emissions as reported in C6.5**

1

**Please explain the rationale for selecting this group of customers and scope of engagement**

Block engages with customers on environmental topics through our annual CSR report. We have invested significant internal resources to make this an approachable resource for customers to understand Block's impact on the environment and our initiatives to reduce that impact. Additionally, we have developed a dynamic landing page for customers to interact with our environmental and sustainability content (<https://block.xyz/news>).

**Impact of engagement, including measures of success**

We track page views and engagement rate to measure success for this initiative.

---

**C12.2**

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**(C12.2) Do your suppliers have to meet climate-related requirements as part of your organization's purchasing process?**

Yes, suppliers have to meet climate-related requirements, but they are not included in our supplier contracts

**C12.2a**

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**(C12.2a) Provide details of the climate-related requirements that suppliers have to meet as part of your organization's purchasing process and the compliance mechanisms in place.**

**Climate-related requirement**

Climate-related disclosure through a non-public platform

**Description of this climate related requirement**

Block engages all of our hardware vendors to ensure that our physical supply chain is aligned with our corporate responsibility goals. We are working with third-party providers to collect reports on human capital, pollution, and climate ambition of our hardware vendors.

**% suppliers by procurement spend that have to comply with this climate-related requirement**

**% suppliers by procurement spend in compliance with this climate-related requirement**

**Mechanisms for monitoring compliance with this climate-related requirement**

Supplier self-assessment

**Response to supplier non-compliance with this climate-related requirement**

No response

---

C12.3

(C12.3) Does your organization engage in activities that could either directly or indirectly influence policy, law, or regulation that may impact the climate?

Row 1

External engagement activities that could directly or indirectly influence policy, law, or regulation that may impact the climate

No, we have assessed our activities, and none could either directly or indirectly influence policy, law, or regulation that may impact the climate

Does your organization have a public commitment or position statement to conduct your engagement activities in line with the goals of the Paris Agreement?

No, and we do not plan to have one in the next two years

Attach commitment or position statement(s)

<Not Applicable>

Describe the process(es) your organization has in place to ensure that your external engagement activities are consistent with your climate commitments and/or climate transition plan

Block does not have any activities that could directly or indirectly influence climate-related policy, law, or regulation

Primary reason for not engaging in activities that could directly or indirectly influence policy, law, or regulation that may impact the climate

Important but not an immediate priority

Explain why your organization does not engage in activities that could directly or indirectly influence policy, law, or regulation that may impact the climate

These activities are not prioritized relative to other aspects of Block's climate program

C12.4

(C12.4) Have you published information about your organization's response to climate change and GHG emissions performance for this reporting year in places other than in your CDP response? If so, please attach the publication(s).

Publication

In voluntary sustainability report

Status

Complete

Attach the document

Block-2022-CSR-Report.pdf

Page/Section reference

pg. 21-31

Content elements

Strategy

Emissions figures

Emission targets

Other metrics

Comment

C12.5

(C12.5) Indicate the collaborative frameworks, initiatives and/or commitments related to environmental issues for which you are a signatory/member.

	Environmental collaborative framework, initiative and/or commitment	Describe your organization's role within each framework, initiative and/or commitment
Row 1	Business Ambition for 1.5C	Business Ambition for 1.5C through the Science-Based Targets initiative

C15. Biodiversity

C15.1

(C15.1) Is there board-level oversight and/or executive management-level responsibility for biodiversity-related issues within your organization?

	Board-level oversight and/or executive management-level responsibility for biodiversity-related issues	Description of oversight and objectives relating to biodiversity	Scope of board-level oversight
Row 1	Please select	<Not Applicable>	<Not Applicable>

C15.2

**(C15.2) Has your organization made a public commitment and/or endorsed any initiatives related to biodiversity?**

	Indicate whether your organization made a public commitment or endorsed any initiatives related to biodiversity	Biodiversity-related public commitments	Initiatives endorsed
Row 1	Please select	<Not Applicable>	<Not Applicable>

**C15.3**

**(C15.3) Does your organization assess the impacts and dependencies of its value chain on biodiversity?**

**Impacts on biodiversity**

Indicate whether your organization undertakes this type of assessment

**Value chain stage(s) covered**

<Not Applicable>

**Portfolio activity**

<Not Applicable>

**Tools and methods to assess impacts and/or dependencies on biodiversity**

<Not Applicable>

**Please explain how the tools and methods are implemented and provide an indication of the associated outcome(s)**

<Not Applicable>

**Dependencies on biodiversity**

Indicate whether your organization undertakes this type of assessment

**Value chain stage(s) covered**

<Not Applicable>

**Portfolio activity**

<Not Applicable>

**Tools and methods to assess impacts and/or dependencies on biodiversity**

<Not Applicable>

**Please explain how the tools and methods are implemented and provide an indication of the associated outcome(s)**

<Not Applicable>

**C15.4**

**(C15.4) Does your organization have activities located in or near to biodiversity- sensitive areas in the reporting year?**

**C15.5**

**(C15.5) What actions has your organization taken in the reporting year to progress your biodiversity-related commitments?**

	Have you taken any actions in the reporting period to progress your biodiversity-related commitments?	Type of action taken to progress biodiversity- related commitments
Row 1	Please select	<Not Applicable>

**C15.6**

**(C15.6) Does your organization use biodiversity indicators to monitor performance across its activities?**

	Does your organization use indicators to monitor biodiversity performance?	Indicators used to monitor biodiversity performance
Row 1	Please select	Please select

**C15.7**

**(C15.7) Have you published information about your organization's response to biodiversity-related issues for this reporting year in places other than in your CDP response? If so, please attach the publication(s).**

Report type	Content elements	Attach the document and indicate where in the document the relevant biodiversity information is located
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**C16. Signoff**

(C-FI) Use this field to provide any additional information or context that you feel is relevant to your organization's response. Please note that this field is optional and is not scored.

C16.1

(C16.1) Provide details for the person that has signed off (approved) your CDP climate change response.

	Job title	Corresponding job category
Row 1	Global ESG Lead	Environment/Sustainability manager

Submit your response

In which language are you submitting your response?

English

Please confirm how your response should be handled by CDP

	I understand that my response will be shared with all requesting stakeholders	Response permission
Please select your submission options	Yes	Public

Please confirm below

I have read and accept the applicable Terms