## 

| RioCan's Average | RioCan's Bonus<br>Unit | Record Date    | Payment Date  |
|------------------|------------------------|----------------|---------------|
| Market DRP Price | DRP Price*             |                |               |
| \$27.254         | \$26.44                | Dec. 31, 2014  | Jan. 8, 2015  |
| \$26.93          | \$26.122               | Nov. 28, 2014  | Dec. 5, 2014  |
| \$26.42          | \$25.624               | Oct. 31, 2014  | Nov. 7, 2014  |
| \$25.67          | \$24.90                | Sept. 30, 2014 | Oct. 7, 2014  |
| \$27.16          | \$26.339               | Aug. 29, 2014  | Sept. 8, 2014 |
| \$26.99          | \$26.178               | July 31, 2014  | Aug. 8, 2014  |
| \$27.09          | \$26.28                | 30-Jun-14      | 8-Jul-14      |
| \$27.62          | \$26.79                | 30-May-14      | 6-Jun-14      |
| \$27.09          | \$26.27                | Apr. 30, 2014  | 7-May-14      |
| \$26.41          | \$25.61                | Mar. 31,2014   | Apr. 7, 2014  |
| \$26.21          | \$25.42                | Feb. 28, 2014  | Mar. 7, 2014  |
| \$24.95          | \$24.20                | Jan. 31, 2014  | Feb. 7, 2014  |