

DIVIDEND DISTRIBUTION 2026

EUR/USD foreign exchange reference rate published by the European Central Bank (ECB) on June 26, 2026.	1.1401
Dividend ex-date.	July 6, 2026.
Dividend record date.	July 6, 2026.
Relief At-Source process opening for DTC participants.	July 7, 2026.
Relief At-Source process deadline for DTC participants.	Documentation & ESP Deadline (for Italian withholding tax only): July 14, 2026 at 5 p.m. EST; CA Web Instruction Deadline (for Italian withholding tax only): July 14, 2026 at 8 p.m. EST;
Payment date.	July 29, 2026. Unless the required documentation is provided timely by the shareholders, dividend will be paid net of the 26% Italian withholding tax.
Quick Refund process opening for DTC participants.	July 30, 2026.
Quick Refund deadline for DTC participants to submit the documentation for reduced Italian withholding tax.	Documentation & ESP Deadline (for Italian withholding tax only): September 4, 2026 at 5 p.m. EST; CA Web Instruction Deadline (for Italian withholding tax only): September 4, 2026 at 8 p.m. EST.
Quick Refund date.	September 24, 2026.
Type of reserves distributed.	Equity reserves made out of profits realized in Financial Year 2025. For tax purposes, dividend distributions made out of profits related to Fiscal Years between 2007 and 2016.

Portion rate subject to Italian withholding tax (26%).	EUR 0.12 / USD 0.13681.
Italian withholding tax rate (26%).	EUR 0.0312 / USD 0.035571.
Net rate subject to variation based on the application of tax treaties and local tax regime.	EUR 0.0888 / USD 0.101239.
WHERE TO GET INFORMATION	
For DTC shareholders, please refer to the attached “Important Notice” for additional information.	
For DTC shareholders - GlobeTax e-mail address.	ItalyESP@globetax.com.
For DTC shareholders - GlobeTax phone number.	+1-212-747-9100.
For shareholders not holding their shares in DTC, please contact your own stockbroker or other financial intermediary.	

GLOSSARY:

- **DTC:** Depository Trust Company.
- **DTC shareholders:** shareholders who hold their shares in DTC.
- **DTC participants:** brokers, dealers, banks or other financial institutions having one or more participant accounts with DTC for receiving, holding and delivering the securities and cash held in DTC.
- **ESP:** electronic withholding tax submission system powered by GlobeTax, which allows for the secure and simplified transfer of beneficial owner level data from the participant to GlobeTax and creates applicable documentation on the participants’ behalf.