

Ermenegildo Zegna Group

OASI ZEGNA RECEIVES BIODIVERSITY CONSERVATION AWARD AT THE CNMI SUSTAINABLE FASHION AWARDS 2022

Milan, September 25th, 2022 - Ermenegildo Zegna Group ("Zegna" or "The Group") is proud to announce that Oasi Zegna has been awarded with the Biodiversity Conservation Award at the Camera Nazionale della Moda Italiana's (CNMI) 2022 Sustainable Fashion Awards, held tonight at Teatro alla Scala in Milan. The award was received on behalf of the Zegna family by Gildo Zegna, Chairman and CEO of Ermenegildo Zegna Group, which continues to foster the vision first created by the Group's founder through long-term projects that align with the Group's current sustainability principles.

Oasi Zegna is an open natural territory that extends across 100 square kilometers in Piedmont, a living example of Zegna's commitment to land conservation and the wellbeing of its community. For over a century, the Zegna family has taken care of the restoration and protection of Oasi Zegna, which is also the birthplace of the values on which the family has built their company and legacy. Oasi Zegna can be maintained and exploited thanks to the support of Ermenegildo Zegna Group, represented at this occasion by Gildo Zegna who accepted the award for Oasi Zegna.

The CNMI Biodiversity Conservation Award recognizes the Group's ongoing efforts to grow and foster the natural ecosystem created by founder Ermenegildo Zegna. Ermenegildo started creating this ecosystem at the beginning of the last century, long before the ideas of sustainability and conservation were widely embraced. He realized that the quality he sought in his products could not be separated from a positive relationship with nature and people. Driven by this conviction, he planted half a million trees on a barren mountain, created a new road, the 232 (Strada Statale), which crosses Oasi Zegna, and provided the community surrounding it with housing, a school, a hospital and community spaces to be enjoyed by all.

Oasi Zegna is now carpeted by natural forest, covering most of the territory and continuing to grow. In 2022, Oasi Zegna was internationally certified by the FSC® standard for forest management and ecosystem services for the community. It employs sustainable silvicultural management methods proven to increase a forest's capacity to absorb carbon dioxide as well as resistance to storms, droughts, fires, pests, epidemics and other pressures. The presence of natural forests protects the soil from erosion, landslides and avalanches and ultimately unlocks positive business opportunities, such as environmental tourism, recreation and cultural events.

With new threats to the Oasi Zegna, including climate change and the arrival of plant diseases never before seen in the Piedmont region, this project represents a crucial step in enhancing the resiliency of natural habitats, and gives Ermenegildo Zegna Group renewed energy to continue its efforts to maintain this one-of-a-kind natural wonder that is at the heart of the community, the Zegna family and Ermenegildo Zegna Group.

About Ermenegildo Zegna Group

Founded in 1910 in Trivero, Italy by Ermenegildo Zegna, the Zegna Group designs, creates and distributes luxury menswear and accessories under the Zegna brand, as well as womenswear, menswear and accessories under the Thom Browne brand. Through its Luxury Textile Laboratory Platform – which works to preserve artisanal mills producing the finest Italian fabrics – the Zegna Group manufactures and distributes the highest quality fabrics and textiles. Group products are sold through over 500 stores in 80 countries around the world, of which 295 are directly operated by the Group as of June 30, 2022 (242 Zegna stores and 53 Thom Browne stores). Over the decades, Zegna Group has charted Our Road: a unique path that winds itself through era-defining milestones that have seen the Group grow from a producer of superior wool fabric to a global luxury group. Our Road has led us to New York, where the Group has been listed on the New York Stock Exchange since December 20, 2021. And while we continue to progress on Our Road to tomorrow, we remain committed to upholding our founder's legacy – one that is based upon the principle that a business's activities should

help the environment. Today, the Zegna Group is creating a lifestyle that marches to the rhythm of modern times while continuing to nurture bonds with the natural world and with our communities that create a better present and future.