

ALTUS POWER, INC.
SUPPLEMENTAL INFORMATION REGARDING WARRANT REDEMPTION

Altus Power, Inc. (the “**Company**”) is providing this supplemental information to answer certain common questions related to Altus Power’s notice of warrant redemption. Nothing in this document is intended to supplant, amend or supersede (a) the Notice of Redemption Altus Power provided to holders of the outstanding Public Warrants and Private Placement Warrants (collectively, the “**Warrants**”) on September 15, 2022, or (b) the Warrant Agreement dated December 10, 2020, between the Company and Continental Stock Transfer & Trust Company (the “**Warrant Agreement**”). The information below is qualified in its entirety to the Notice of Redemption and the Warrant Agreement.

1. I received a Notice of Redemption related to my warrants, what does this mean?

As set forth in the Warrant Agreement, the Company has the right to redeem both the Public Warrants and Private Placement Warrants (collectively, the “**Warrants**”), as defined in the Warrant Agreement, if the last reported sales price of the Class A common stock has been at least \$10.00 per share for any twenty (20) trading days during a thirty day period ending on the third trading day prior to the date on which notice of redemption is given and if there is an effective registration statement covering the Class A common stock issuable upon exercise of the Warrants and a current prospectus related to such shares. These requirements have been satisfied and the Company has chosen to redeem all outstanding Public Warrants and Private Placement Warrants under Section 6.2 of the Warrant Agreement.

Per the Warrant Agreement, the Company is required to give warrant holders at least 30-day notice of its intent to redeem the outstanding Warrants.

Altus Power provided the Redemption Notice on September 15, 2022. The last day to exercise the Warrants is October 17, 2022.

2. What is the Redemption Price?

The redemption price is \$0.10 per Warrant.

3. How do I exercise my Warrants?

You may exercise your Warrants by paying the \$11.00 per warrant exercise price in cash.

Alternatively, you may exercise your Warrants through a cashless exercise in which case you will receive the number of shares of Class A common stock determined by reference to the table set forth in Section 6.2 of the Warrant Agreement. If you elect this option, you will receive 0.2763 shares of the Company’s Class A common stock per Warrant upon the exercise of your Warrant.

If you decide to exercise the Warrants, you need to follow the procedure set forth in the Notice of Redemption.

4. What is the deadline for exercising my Warrants?

The deadline for exercising your Warrants is October 17, 2022, at 5:00 p.m. New York City time.

5. What happens if I do not exercise my Warrants before 5:00 p.m., New York City time, October 17, 2022?

If you have not exercised your Warrants by 5:00 p.m. New York City time on October 17, 2022, the Company will pay you \$0.10 for each Warrant that remains outstanding and unexercised.

6. If I have further questions on how to exercise my warrants?

Questions about how to exercise warrants should be directed to your broker. Your broker will then work with the transfer agent, Continental Stock & Trust Company, to resolve any issues during the exercise process.