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## Porch Group's Homeowners of America Reaches National Expansion Milestone with Introduction of 20th State

### Launch of Homeowners Insurance Offerings in Indiana Demonstrates Strong Execution of National Growth Strategy

SEATTLE, July 12, 2022 (GLOBE NEWSWIRE) -- [Porch Group's](#) (Nasdaq: PRCH) ("Porch Group" or the "Company") [Homeowners of America](#) (HOA), a property and casualty insurance provider, announced the milestone launch of homeowners insurance services in Indiana, marking its 20<sup>th</sup> state of operation.

Porch Group, a leading vertical software company reinventing the home services and insurance industries, acquired HOA in April 2021 with plans to drive growth in HOA's current markets and expand nationally. Since then, HOA has successfully launched its homeowners insurance operations in 14 states with the support of the Porch Group platform, bringing HOA's cumulative state total to 20. The milestone addition of Indiana demonstrates Porch's commitment to executing its national expansion strategy and delivering a technology-driven insurance experience nationwide.

"We are expanding our homeowners insurance products nationwide, allowing us to take full advantage of our vertical software platform," said Matt Ehrlichman, Porch founder, chairman, and CEO. "The introduction of services in Indiana continues our momentum as we continue to generate next-level service for homeowners and HOA agents."

#### About [Porch Group](#)

Porch Group is a Seattle-based, vertical software platform for the homeowner industry. Porch Group provides software and services to over 25,500 home services companies such as home inspectors, utility companies and loan officers, home inspectors, warranty companies, and real estate agencies. Through these relationships and its multiple brands, Porch provides a moving concierge service to homebuyers, helping them save time and make better decisions on critical services, including insurance, warranty, moving, security, TV/internet, and home repair and improvement, and more. To learn more about Porch, visit [porchgroup.com](http://porchgroup.com) or [porch.com](http://porch.com).

#### Forward-looking Statements

This press release contains "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Words such as "believe," "intend," "demonstrate," "expect," "estimate," "anticipate," "should," and "likely" and similar expressions identify forward-looking statements. In addition, statements that are not historical should also be considered forward-looking statements. Readers are cautioned not to place undue reliance on those forward-looking statements, which speak only as of the date the statement was made. Such forward-looking statements are based on current expectations that involve a number of known and unknown risks, uncertainties and other factors which may cause actual events to be materially different from those expressed or implied by such forward-looking statements. Other factors may cause Porch's actual results to differ materially from those expressed or implied in the forward-looking statements and such factors are discussed in Porch's filings with the U.S. Securities and Exchange Commission ("SEC"), including its Annual Report on Form 10-K for the fiscal year ended December 31, 2021, and subsequent reports filed by Porch with the SEC. Copies of Porch's filings with the SEC may be obtained at the "Investors" section of Porch's website at [www.porchgroup.com](http://www.porchgroup.com) or on the SEC's website at [www.sec.gov](http://www.sec.gov).

The forward-looking statements included in this press release are made as of the date hereof. Porch is not under any obligation to (and expressly disclaims any such obligation to) update any of the information in this press release if any forward-looking statement later turns out to be inaccurate, whether as a result of new information, future events or otherwise, except as otherwise may be required by the federal securities laws.

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