



Porch Group Corporate Presentation

February 2026



Disclaimers

Financial Targets

Porch is providing guidance and targets for future periods in this presentation based on current market conditions, assumptions, and expectations as of the date of this presentation. Actual results may vary due to a number of factors, and there is no guarantee that we will be able to achieve these results. Please refer to the below for important disclaimers and a description of these factors. Certain full company guidance and forward-looking targets in this presentation, including the Adjusted EBITDA targets, represent Porch Shareholder Interest following the completed formation of Porch Reciprocal Exchange ("the Reciprocal") and sale of Homeowners of America Insurance Company ("HOA") to the Reciprocal on January 1, 2025. For the avoidance of doubt, guidance does not include the future results at the Reciprocal; while we consolidate their results into Porch GAAP financial statements, the Reciprocal results are allocated to noncontrolling interest owned by the Reciprocal members and not to Porch Shareholders, and will therefore be excluded from Revenue, Gross Profit and Adjusted EBITDA guidance.

Forward-Looking Statements

Certain statements in this presentation are considered forward-looking statements as defined by the Private Securities Litigation Reform Act of 1995. These statements are based on the beliefs and assumptions of management. Although we believe that our plans, intentions, and expectations reflected in or suggested by these forward-looking statements are reasonable, we cannot assure you that we will achieve or realize these plans, intentions, or expectations. Forward-looking statements are inherently subject to risks, uncertainties, and assumptions. Generally, statements that are not historical facts, including statements concerning our financial outlook and guidance, future financial performance and results, possible or assumed future actions, business strategies, events, or results of operations, are forward-looking statements. These statements may be preceded by, followed by, or include the words "believe," "estimate," "expect," "project," "forecast," "may," "will," "should," "seek," "plan," "scheduled," "anticipate," "intend," or similar expressions.

Forward-looking statements are not guarantees of performance. You should not put undue reliance on these statements which speak only as of the date hereof. You should understand that the following important factors, among others, could affect our future results and could cause those results or other outcomes to differ materially from those expressed or implied in our forward-looking statements: expansion plans and opportunities, and managing growth, to build a consumer brand; the incidence, frequency, and severity of weather events, extensive wildfires, and other catastrophes; economic conditions, especially those affecting the housing, insurance, and financial markets; expectations regarding revenue, cost of revenue, operating expenses, and the ability to achieve and maintain future profitability; existing and developing federal and state laws and regulations, including with respect to insurance, warranty, privacy, information security, data protection, and taxation, and management's interpretation of and compliance with such laws and regulations; the structure, availability, and performance of the Reciprocal's and HOA's reinsurance programs to protect against loss and maintain their financial stability ratings and a healthy surplus, the success of which are dependent on a number of factors outside management's control; the possibility that a decline in our share price would result in a negative impact to the Reciprocal's surplus position and may require further financial support to enable the Reciprocal to meet applicable regulatory requirements and maintain financial stability rating; uncertainties related to regulatory approval of insurance rates, policy forms, insurance products, license applications, acquisitions of businesses, or strategic initiative, and other matters within the purview of insurance regulators (including the discount associated with the shares contributed to HOA, that were subsequently transferred to the Reciprocal in connection with the closing of the sale of HOA to the Reciprocal); the ability of the Company and its affiliates to successfully operate and manage the Reciprocal and our ability to successfully operate our businesses alongside a reciprocal exchange; our ability to implement our plans, forecasts and other expectations with respect to the Reciprocal and to realize expected synergies and/or convert policyholders from our existing insurance carrier business into policyholders of the Reciprocal; reliance on strategic, proprietary relationships to provide us with access to personal data and product information, and the ability to use such data and information to increase transaction volume and attract and retain customers; the ability to develop new, or enhance existing, products, services, and features and bring them to market in a timely manner; changes in capital requirements, and the ability to access capital when needed to provide statutory surplus; our ability to timely repay our outstanding indebtedness; the increased costs and initiatives required to address new legal and regulatory requirements arising from developments related to cybersecurity, privacy, and data governance and the increased costs and initiatives to protect against data breaches, cyber-attacks, virus or malware attacks, or other infiltrations or incidents affecting system integrity, availability, and performance; retaining and attracting skilled and experienced employees; costs related to being a public company; and other risks and uncertainties discussed Part II, Item 1A, "Risk Factors," in our Annual Report on Form 10-K ("Annual Report") for the year ended December 31, 2024, and in our subsequent reports filed with the Securities and Exchange Commission ("SEC"), including our Annual Report on Form 10-K for the year ended December 31, 2025, to be filed with the SEC, as well as those discussed elsewhere in this presentation, all of which are available on the SEC's website at www.sec.gov. We caution you that the foregoing list may not contain all the risks to forward-looking statements made in this presentation. You should not rely upon forward-looking statements as predictions of future events. We have based the forward-looking statements contained in this release primarily on our current expectations and projections about future events and trends we believe may affect our business, financial condition, results of operations and prospects. The outcome of the events described in these forward-looking statements is subject to risks, uncertainties, and other factors, including those described above and elsewhere in this presentation. We disclaim any obligation to update publicly any forward-looking statements, whether in response to new information, future events, or otherwise, except as required by applicable law.

Non-GAAP Financial Measures

This presentation includes non-GAAP financial measures, such as Adjusted EBITDA (Loss), Adjusted EBITDA (Loss) Margin, Adjusted EBITDA % of RWP, certain amounts related to Porch Shareholder Interest, and Attritional Loss Ratio. See appendix for additional information.

Porch Investment Highlights



Massive Opportunities

Insurance, data, software, warranty & moving all big TAMs (U.S. HO Insurance = \$100B+)



Defensible Strategy

Unique property data for ~90% of U.S. homes creates best-in-class underwriting results



Profitable & Predictable

\$102m '26 Adj EBITDA Guidance¹
\$660m Medium-Term Target²
90%+ recurring revenue³



Strong & Engaged Team

Founder-led
Long-term oriented
Building a truly great company



Record of Execution

Revenue: \$72m ('20), \$419m in '25⁴
Gross Profit: 70% growth in '25¹
Adj EBITDA: 11x prior-year in '25¹



Ready to Scale

>80% Gross Margins¹
23% Adj EBITDA % of RWP^{1,5}
Track record of successful M&A

1) Adjusted EBITDA, Adjusted EBITDA % of RWP, Porch Shareholder Interest Gross Profit, and Porch Shareholder Interest Gross Margin are non-GAAP financial measures. Please see slide 2 and appendix for important information regarding non-GAAP measures and financial targets. Represents the mid-point of 2026 guidance.

2) Medium-term Adjusted EBITDA target provided at the December 2024 Investor Day and updated in the Q1'25 earnings presentation

3) Recurring revenue represented >90% of Porch Shareholder Interest revenue during the year ended December 31, 2025

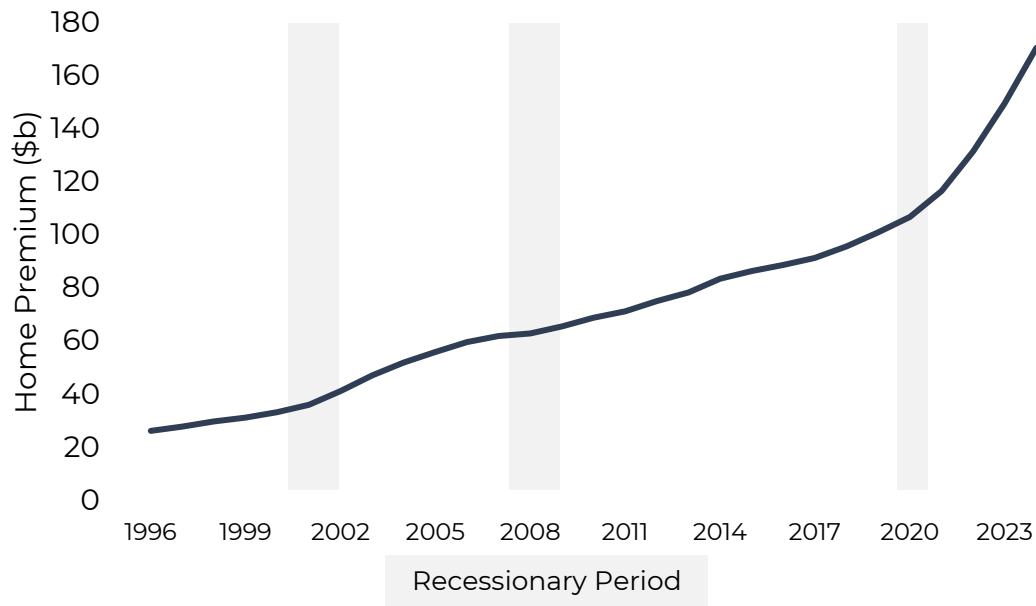
4) 2020 full year Revenue of \$72 million. 2025 full year Porch Shareholder Interest Revenue

5) 23% Adj EBITDA % of RWP refers to Insurance Services Adj EBITDA as a percentage of Reciprocal Written Premium for the quarter ended December 31, 2025

Targeting U.S. Homeowners Insurance in a Compelling Way

As the manager of a 3rd party-owned Reciprocal, Porch participates in the large and growing US Homeowners Insurance market. We differentiate with a high margin, commission and fee-based business model with no direct weather exposure. This results in predictable, >80% gross margin¹, recurring revenue.

US Homeowners Insurance Premiums²



- 1 Tariffs:** no significant impact
- 2 Recession:**
 - Lower interest rates drive housing volumes
 - Industry premiums grown in the past
- 3 Inflation:** scales premium at the Reciprocal
- 4 Weather:**
 - Worse weather can lead to increases in homeowners insurance pricing and the total addressable market, which can lead to higher commission and fee revenue for Porch shareholders
 - Porch's Captive provides reinsurance, structured to separate Porch profitability from weather volatility and risk

Notes:

1) Porch Shareholder Interest Gross Margin is a non-GAAP financial measure. Please see slide 2 and appendix for important information regarding non-GAAP measures and financial targets.

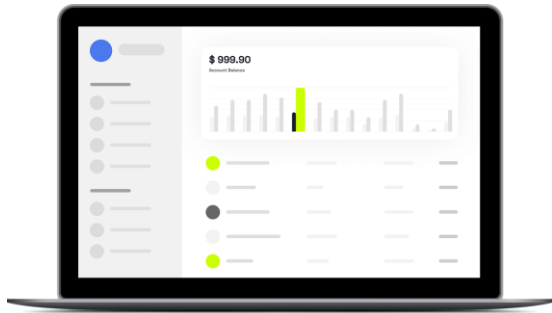
2) Source: S&P Market Intelligence U.S. Total Direct Written Premiums data through 2024.

**Our strategy drives
differentiation and
competitive advantages**

Porch: A New Kind Of Homeowners Insurance Company

Software & Data

Unique assets, strong SaaS margins and insights into US homebuyers



Unique data & distribution

Insurance

Differentiators to win

Advantaged underwriting

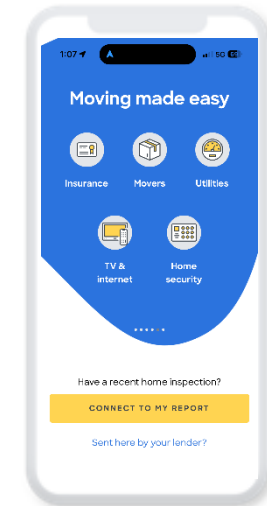
Best for homebuyers

More protection

Data Platform

Services for Consumers

Warranty, moving and home management services



Unique data & experience

Software Brands Have Strong Market Share in Key Industries



Roughly half of all US home inspections¹



~40% of title transactions²



Leading POS software for mortgage



Measurement software for roofers

Notes:

- 1) ISN, Home Inspector Pro and Palmtech inspection volume as a percentage of estimated 2025 home inspections (total inspections as a percentage of average home sales estimates across National Association of Realtors, Mortgage Bankers Association and Fannie Mae)
- 2) Rynoh title transaction share is based on 2025 Rynoh transactions as a percentage of total US home sales and refinance transactions according to Mortgage Bankers Association

Our Data "Home Factors" Provides Unique Property Insights



Competitors know about **people and geographies** with little property data

We know how **people, geographies, and homes** are unique

We have Home Factors for **~90% of U.S. homes**

With Unique Data, Reciprocal Aims to Target Lower Risk Homes

Higher prices for homes with more risk than the market realizes
Lower prices for homes with less than average risks

Higher Risk = Surcharge

Market Pricing

Lower Risk = Discount



Jack S

Water heater is 20 years old, in the attic, with rust



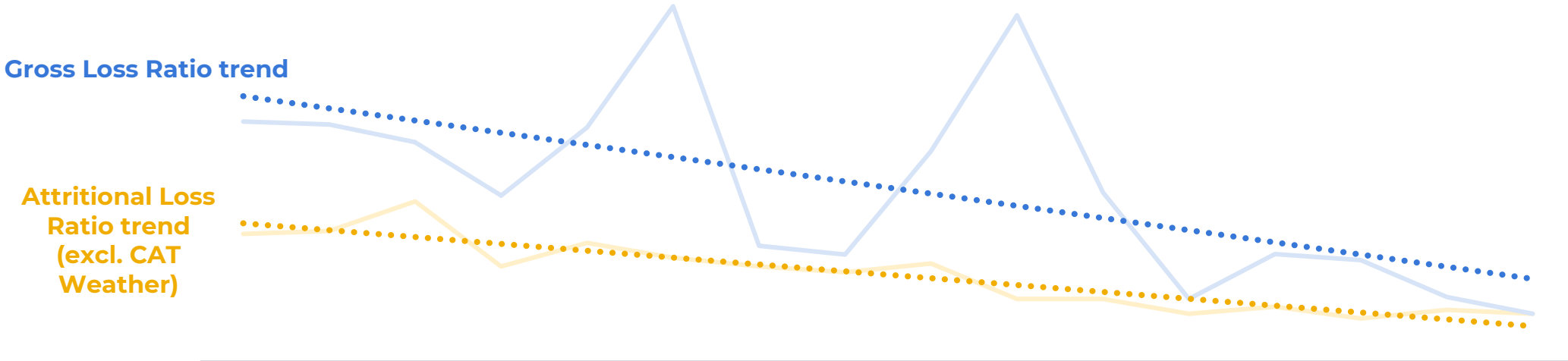
Jill P

Has a >100 amp electrical panel with no repairs needed

Better Risk Selection Drives Exceptional Reciprocal Results

Gross Loss Ratio trend

Attritional Loss Ratio trend (excl. CAT Weather)



	Q1'22	Q2'22	Q3'22	Q4'22	Q1'23	Q2'23 ¹	Q3'23	Q4'23	Q1'24	Q2'24 ¹	Q3'24	Q4'24	Q1'25	Q2'25	Q3'25	Q4'25	FY22	FY23	FY24	FY25
Gross Combined Ratio	113%	103%	93%	77%	107%	180%	58%	49%	97%	124%	89%	33%	71%	70%	55%	63%	97%	88%	79%	65%
Gross Loss Ratio²	81%	80%	74%	56%	79%	120%	39%	36%	71%	117%	57%	21%	36%	34%	22%	16%	71%	69%	65%	27%
Attritional Loss Ratio (excl. CAT)³	43%	44%	54%	32%	40%	35%	32%	30%	33%	21%	21%	16%	18%	14%	17%	16%	43%	34%	22%	17%

Started using Porch unique data

Ramped up use of Home Factors

Approaching 100 Home Factors

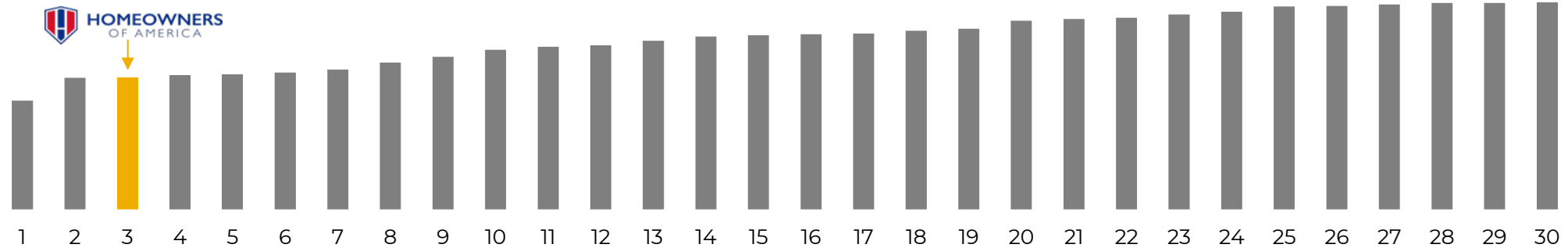
Notes:
 1) The spikes in Gross Loss Ratio in Q2 '23 and Q2 '24 are related to weather events in Texas. As of January 1, 2025, with the creation of the Reciprocal, Porch Group does not have direct weather exposure. Further, at the Reciprocal, we have mitigated its volatility and exposure to weather by purchasing third party Reinsurance at a \$23M retention per event limit.
 2) Current accident year
 3) Attritional loss ratio excludes catastrophic weather claims. Attritional loss ratio is a non-GAAP financial measure. Please see slide 2 and appendix for important information regarding non-GAAP measures.

2024 AM Best Report Validates Better Combined Ratio vs Peers

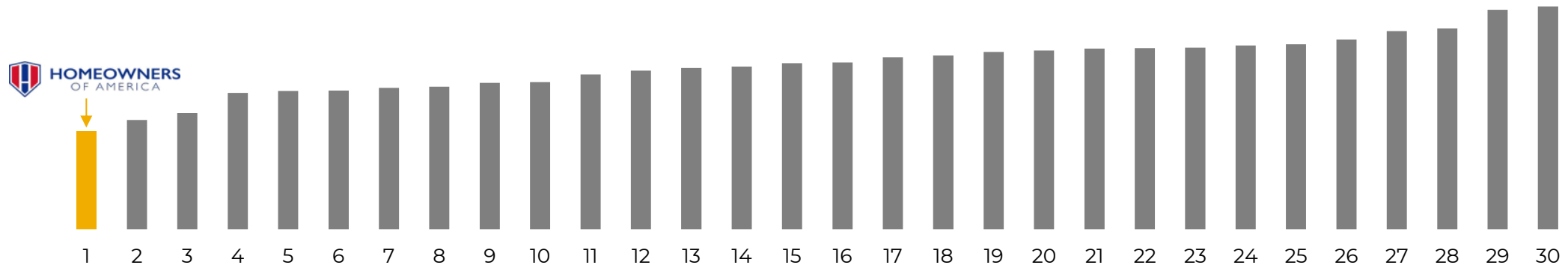
AM Best's 2023 Report was similar, and we expect 2025 to again show best-in-class performance...

Top Decile 2024 Direct Combined Ratio

U.S. Top 30 Homeowners' Insurance Carriers: 2024 Direct Combined Ratio¹



Texas Top 30 Homeowners' Insurance Carriers: 2024 Direct Combined Ratio¹



Source: AM Best Market Share Report April 2025, showing homeowners peer group. For US carriers with >\$350m Direct Written Premium and for Texas carriers with >\$50m Direct Written Premium.

1) Gross Direct Combined Ratio ("DCR") as defined by AM Best, which is the sum of the Direct Loss and Loss Adjustment Expense Ratio, the Direct Policyholder Dividend Ratio, and the Underwriting Expense Ratio. Direct Combined Ratio Measures the company's overall underwriting profitability. A Direct Combined Ratio of less than 100 indicates a company is making an underwriting profit.

More Margin in the System, Better Results for Porch Shareholders

5 Income Streams Generate Strong Financial Results for Porch, while the Reciprocal also grows surplus

RWP to Insurance Services Adj EBITDA at ~23%¹



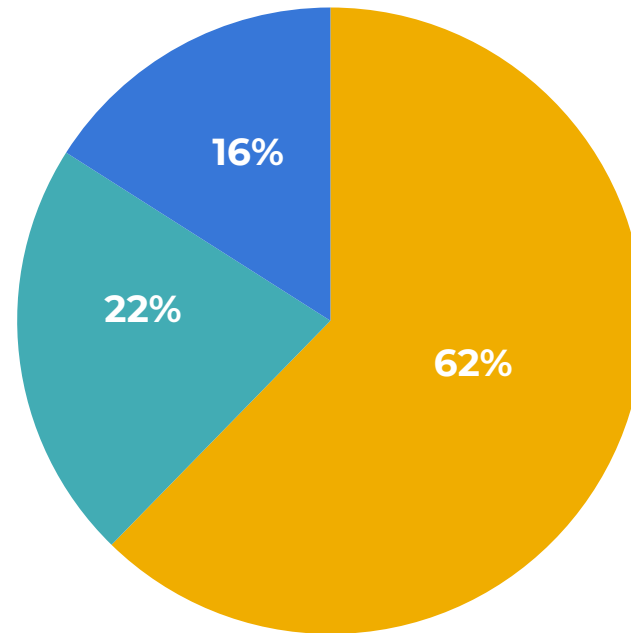
Notes:

All numbers are \$million unless otherwise stated.

- 1) Adjusted EBITDA % of RWP was 23% as of quarter ended December 31, 2025. Adjusted EBITDA % of RWP is Insurance Services Adjusted EBITDA divided by RWP. Insurance Services Adjusted EBITDA is a non-GAAP financial measure. Please refer to "Non-GAAP Financial Measures" in the Appendix for further details.
- 2) Our captive reinsurer provides reinsurance coverage for the Reciprocal for risks with low earnings volatility, such as non-catastrophic weather quota share. Our intent is to continue this quota share as we believe this is a long-term strategy to create capital efficiency for the Reciprocal and attractive, lower-risk economics for Porch shareholders

Attractive Insurance Services is the Largest Part of Porch Shareholder Interest

2025 Revenue Mix



■ Insurance Services ■ Software & Data ■ Consumer Services

Notes:

- 1) Revenue figures represent Porch Shareholder Interests following the formation of the Reciprocal and sale of HOA to the Reciprocal in January 2025. For the avoidance of doubt, guidance does not include the future results of the Reciprocal or HOA.
- 2) Revenue mix is based on total Porch Shareholder Interest revenue excluding the effects of intercompany eliminations.
- 3) Porch Shareholder Interest Revenue is a non-GAAP financial measure. Please see the Non-GAAP Financial Measures slide in the appendix for important information regarding non-GAAP measures.

**Which delivers strong
financial outlook**

Q4 2025 Earnings Highlights

Key Q4'25 Porch Shareholder Interest¹ Metrics:



Notes:

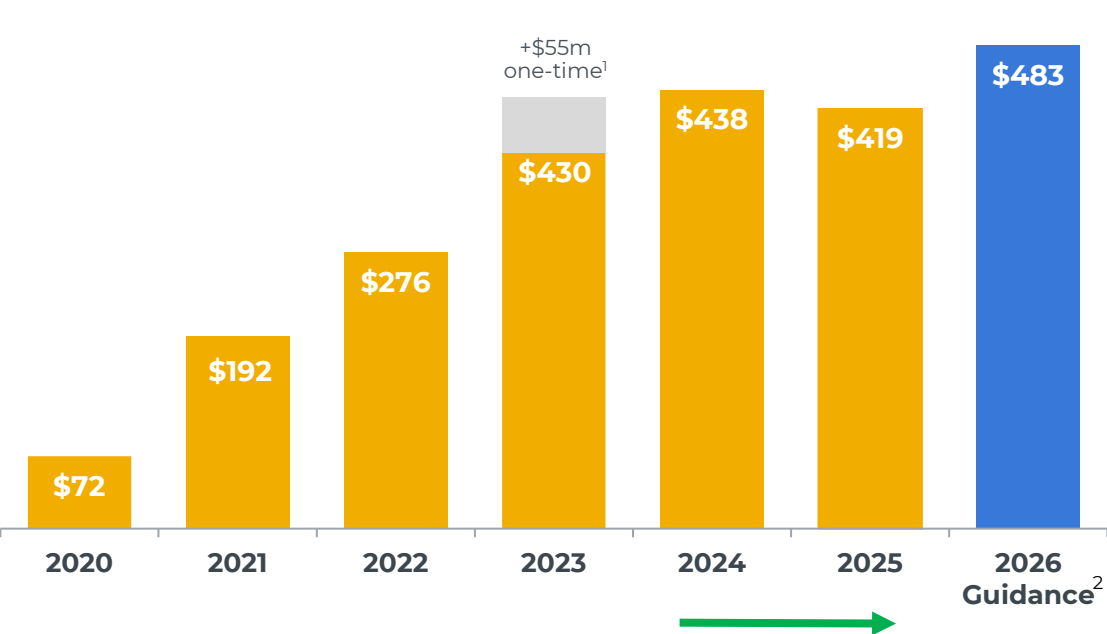
All numbers are \$million unless otherwise stated.

(1) Porch Shareholder Interest Revenue, Gross Profit, Gross Margin, Adjusted EBITDA, Adjusted EBITDA Margin and Cash Flow from Operations (also referred to as "Net Cash Used in Operating Activities") are non-GAAP financial measures. Please see slide 2 and appendix for important information regarding non-GAAP measures. Reciprocal Written Premium (RWP) is an operating metric.

Completed Reciprocal Formation Leads to Higher Margins

Total Revenue (\$m)

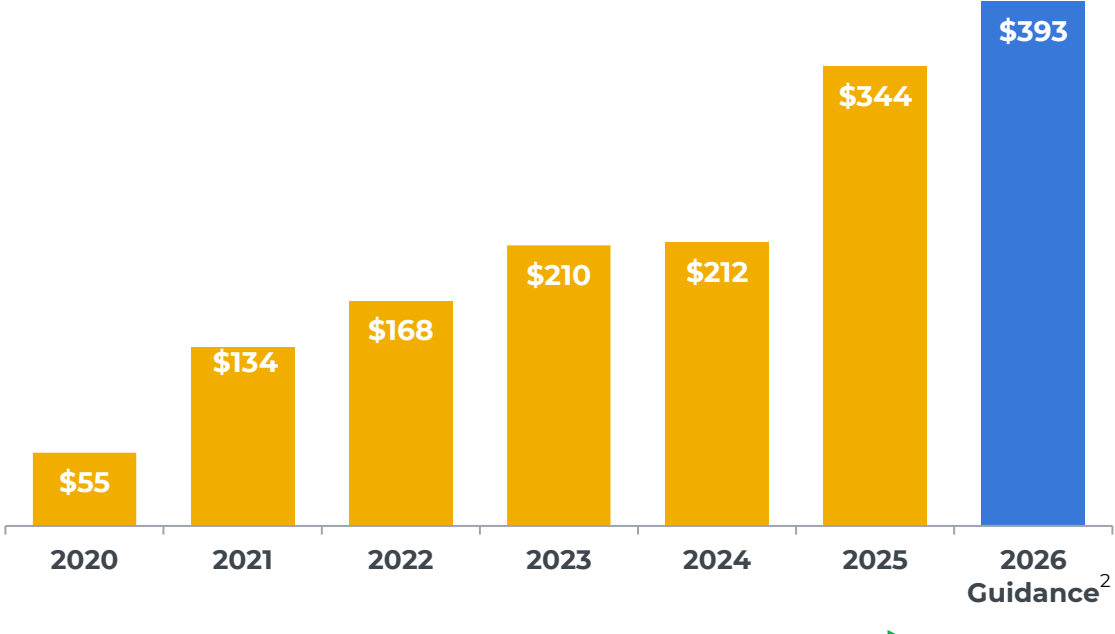
~37% 6-year CAGR



Jan 1 transition from carrier (premiums as revenue) to operator of Reciprocal (commissions and fees as revenue)

Gross Profit (\$m)

~39% 6-year CAGR

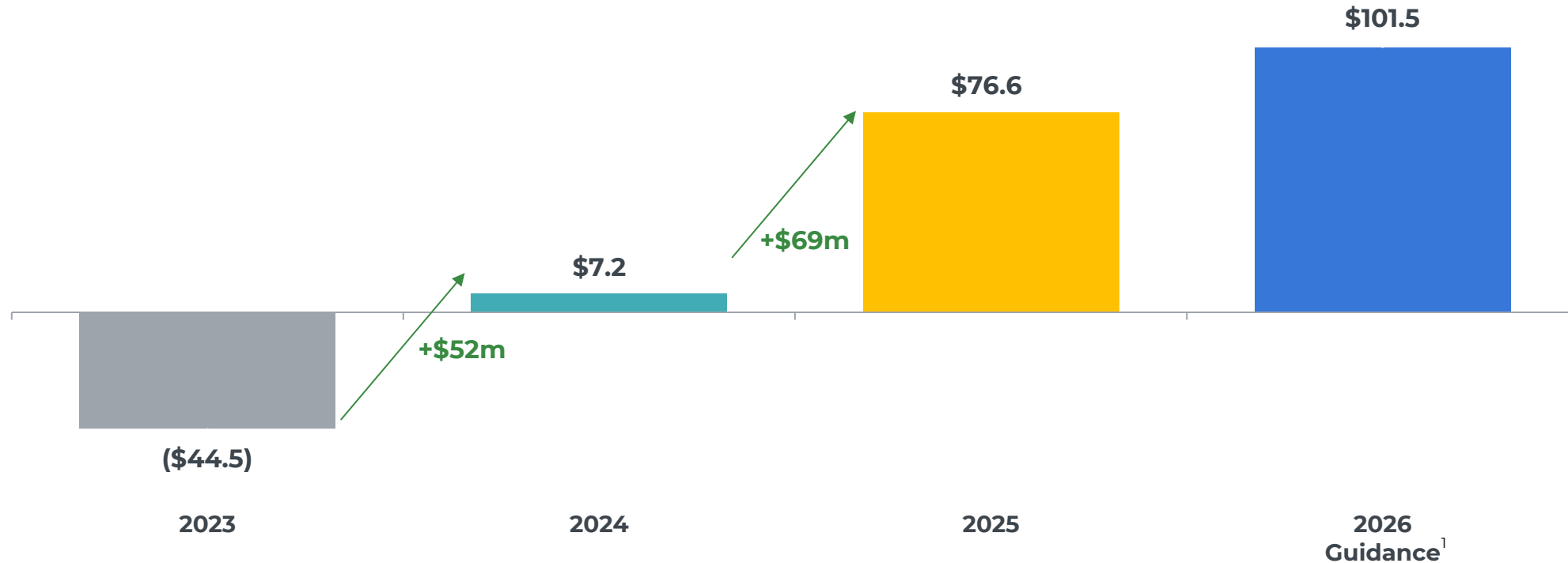


This transition increased Gross Margins from 48% to >80%

See slide 2 for additional information regarding financial targets.
 Starting 2025 Revenue less Cost of Revenue disclosure was revised to Gross Profit. We reclassified approximately \$10 million of 2024 costs for the consolidated Company from operating expenses into cost of revenue to conform to the new presentation beginning in 2025.
 2025 reflects the financials relating to the Porch Group Shareholder Interests, therefore excludes the Reciprocal which is treated as a non-controlling interest.
 1) In Q3'23, the Company terminated a reinsurance contract following allegations of fraud against Vesttoo Ltd. This resulted in less reinsurance. The impact of this in the second half of 2023 was additional Revenue of approximately \$55 million.
 2) Based on the midpoints of 2026 guidance ranges for Porch Shareholder Interest Revenue and Gross Profit. Please see slide 2 and appendix for important information regarding non-GAAP measures and financial targets.

Significant Improvements in Adjusted EBITDA

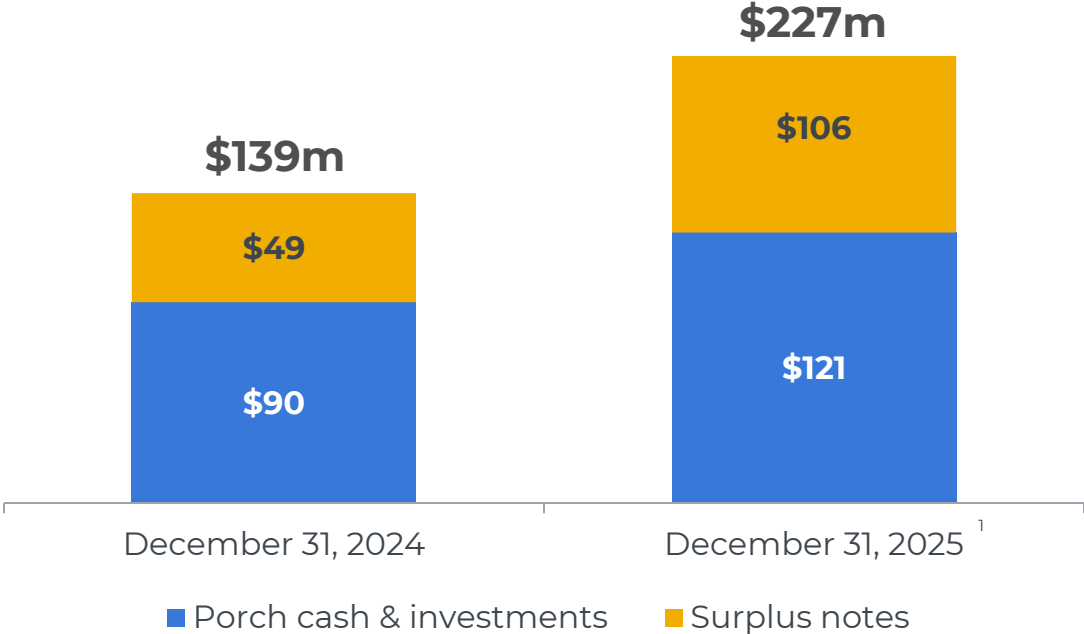
Adj EBITDA (loss) (\$m)



Adjusted EBITDA is a non-GAAP financial measure. Please see slide 2 and appendix for important information regarding non-GAAP measures and financial targets. See slide 2 for additional information regarding financial targets.

1) Based on the midpoint of 2026 Adj. EBITDA guidance

Positive Adj EBITDA Correlates Closely to Positive Cash Flow Generated For Porch Shareholders

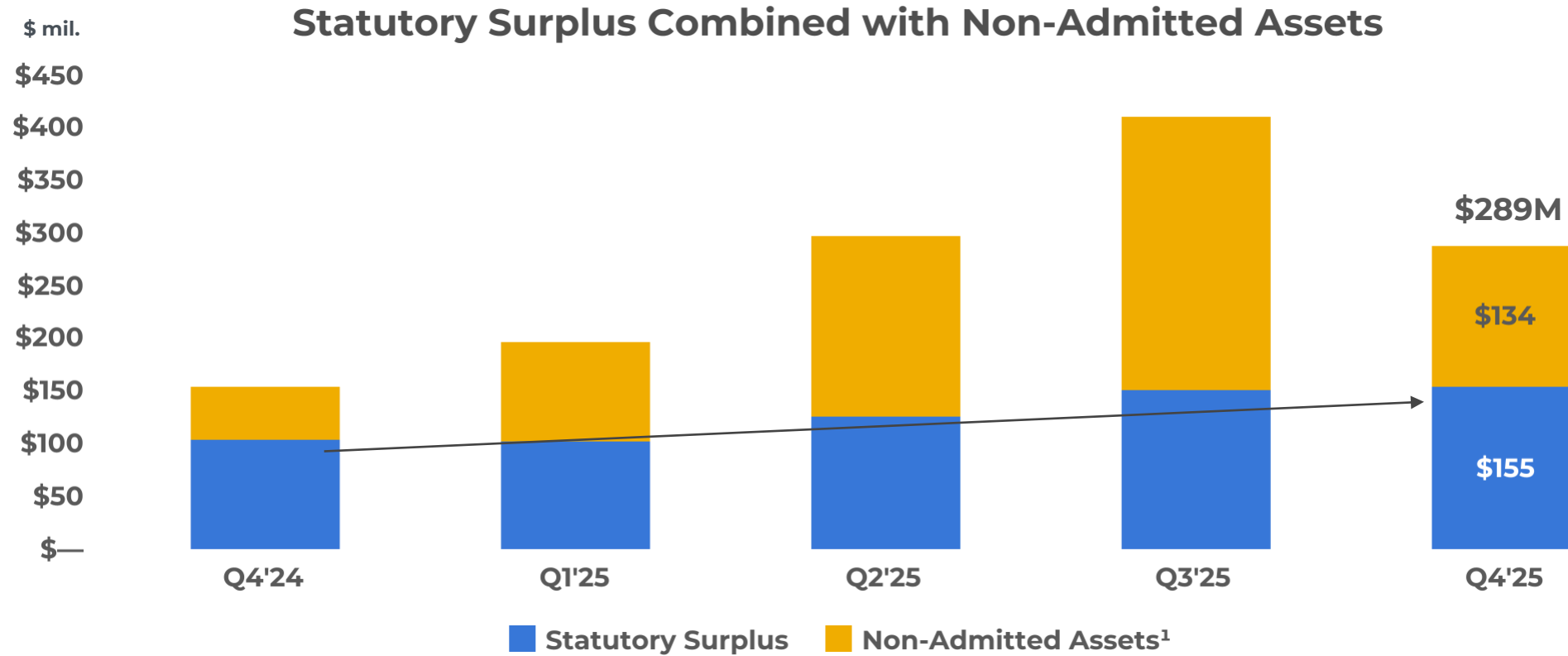


- Reciprocal improves Porch Cash + Investments¹ following formation on January 1, 2025
- \$90m Porch Cash + Investments at December 31, 2024. Increased to \$121m in Q4'25
- \$106m surplus note offers opportunity, including liquidity

Notes:
 All numbers are \$million unless otherwise stated.
 1) Represents cash, cash equivalents, investments, and restricted cash of Porch Shareholder Interest. At December 31, 2024, excludes HOA and includes the ~\$10m of the Reciprocal seed funding that is not reported as Porch cash from December 2025. At December 31, 2025, excludes both HOA and the Reciprocal

And the ability to do more

Reciprocal Statutory Surplus Grew ~50% Year-over-Year



Notes:
All numbers are \$million unless otherwise stated.
1) Non-admitted assets as reported in the Reciprocal's statutory filings

Regardless of PRCH Share Price, Reciprocal Can Scale RWP

As of 12/31/25



Notes:
All numbers are \$million except PRCH stock price.
There are a number of circumstances in the future that could affect RWP that could or could not be within our control. See slide 2 for important disclaimers.
This illustration is based on the current surplus-to-premium ratio
See page 35 for additional details

Looking Ahead: \$2.3bn Revenue, \$660m Adj EBITDA

Porch Shareholder Interest (Excludes Reciprocal)

	2025	2026 Guidance	Medium Term
Revenue	\$419m	\$483m	\$2.3bn
<i>Growth</i>			~20%
Adjusted EBITDA	\$77m	\$102m	\$660m
<i>Margin</i>	18%	21%	29%

Medium Term Target
Provided at December 2024
Investor Day & Updated Q1'25

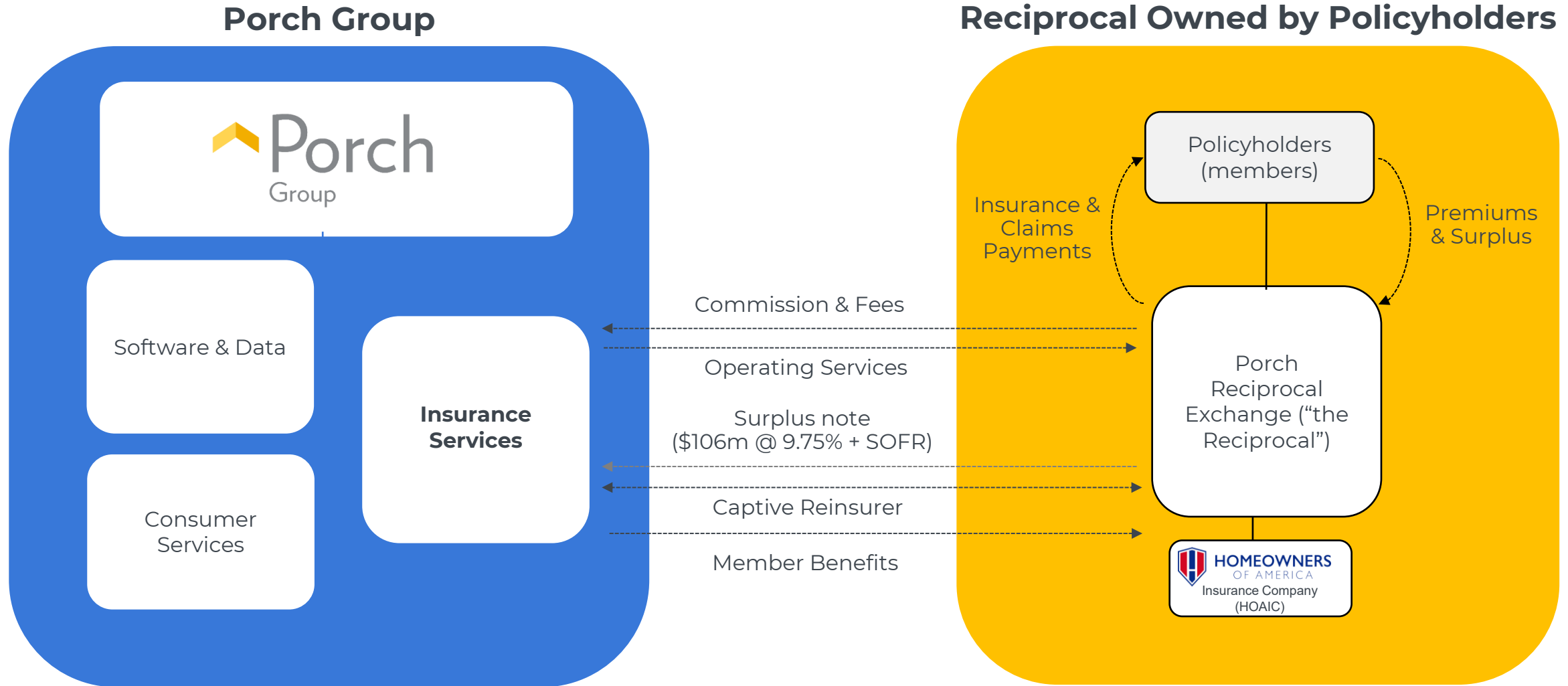
- Sustainable 20% growth in base case. Conservative assumptions on margin
- Believe long-term growth rate exceeds 20% & long-term Adjusted EBITDA Margins exceed 40%
- Compelling opportunity to generate Adjusted EBITDA & cash flow for Porch shareholders

2026 guidance is the mid-point of the range provided in Q4 2025 earnings. This relates to Porch Shareholder Interests, therefore excluding the Reciprocal and HOA.
Note: Porch Shareholder Interest Revenue, Adjusted EBITDA, and Adjusted EBITDA Margin are non-GAAP financial measures. Please see slide 2 and appendix for important information regarding non-GAAP measures. Porch Group is not providing reconciliations of non-GAAP measures for future periods to the most directly comparable measures prepared in accordance with GAAP because the Company is unable to provide these reconciliations without unreasonable effort because certain information necessary to calculate such measures on a GAAP basis is unavailable or dependent on the timing of future events outside of the Company's control.

APPENDIX

Insurance Appendix

We Have Created the Optimal Structure with the Reciprocal



We Have Created the Optimal Structure with the Reciprocal

Reciprocal Exchange

Porch Group



Claims



Reinsurance



Agent
Commissions

Introducing Porch Insurance

The screenshot shows a web browser window with the URL `porch.com`. The navigation bar includes the Porch logo, links for Insurance, Moving, Warranty, and About Us, and user options for Sign up and Log in. The main content area features a large headline, a sub-headline, a form to check availability, and three benefit sections. A large yellow graphic on the right side of the page partially overlaps the main content.

A new kind of home insurance

Member-owned by homebuyers and homeowners who care

Your address
12345 Main Street St., Seattle, WA 98134

CHECK AVAILABILITY

Or call us at **(888) 888-8888**

Protects more
than a typical insurance policy with extra available coverages and a 90-day warranty

Reduces risk
with personalized insights and tips to help you care for your home

Rewards you
with membership perks and offers when you buy and maintain your home

Buying a home? Save up to 16% on your policy.

The Very Best Insurance for Homebuyers

With **membership perks and discounts:**

- 4 hours of moving services
- Porch Moving Concierge
- Homebuyer discount

How We Protect More

With **Extra Coverage:**

- Annual whole-home warranty at no extra cost
- Service line coverage
- Water and sewer coverage
- Residential glass coverage
- Refrigerated product coverage

How We Reduce Risk

Insurance Moving Warranty Resources About Us Sign up Log in

PORCH INSURANCE RECIPROCAL EXCHANGE

A new kind of home insurance

Member-owned by homebuyers and homeowners who care

Your address
12345 Main Street St., Seattle, WA 98134

CHECK AVAILABILITY

Or call us at (888) 888-8888

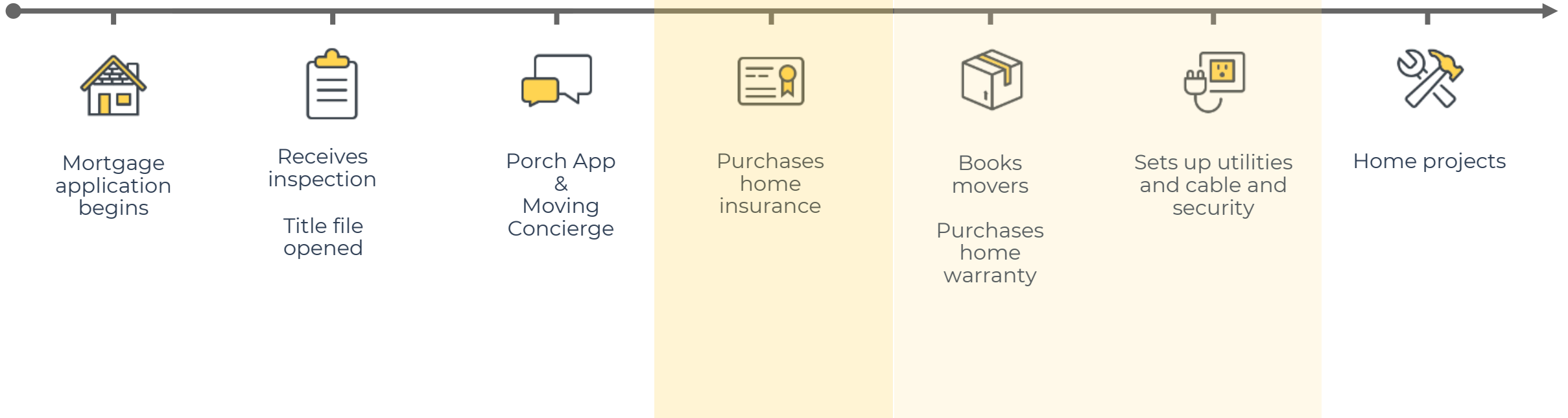
Reduces risk
with personalized insights and tips to help you care for your home

Buying a home? Save up to **16%** on your policy.

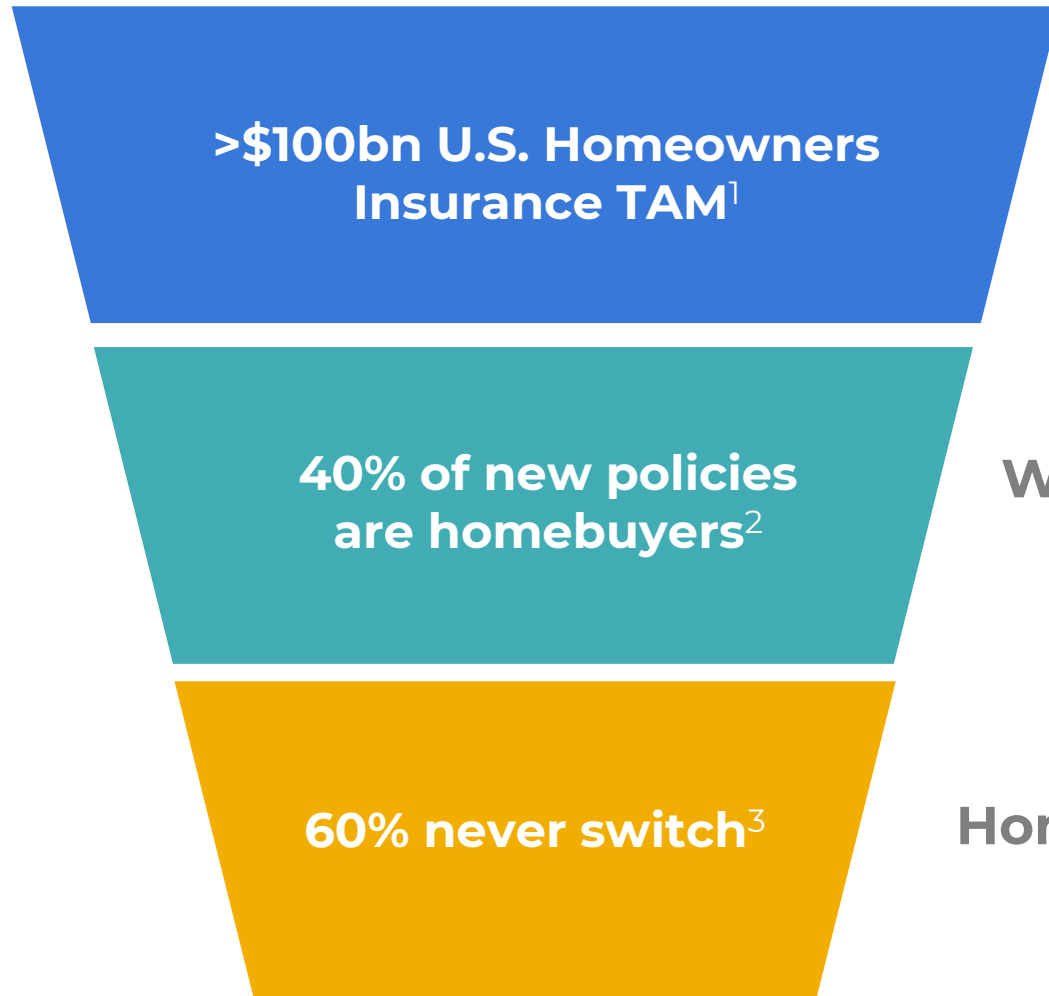
With **insights and tips**:

- Personalized home risk insights and recommendations
- Recall notices for appliances and systems
- Seasonal maintenance reminders
- Virtual Home Assistant
- The Porch Home App

We Have Early Insights into ~90% of U.S. Homes



With Early Access, the Reciprocal Targets Homebuyers



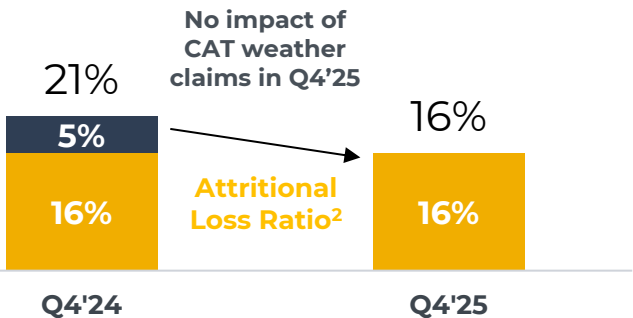
We can reach homebuyers without massive brand spend

Homebuyers retain better

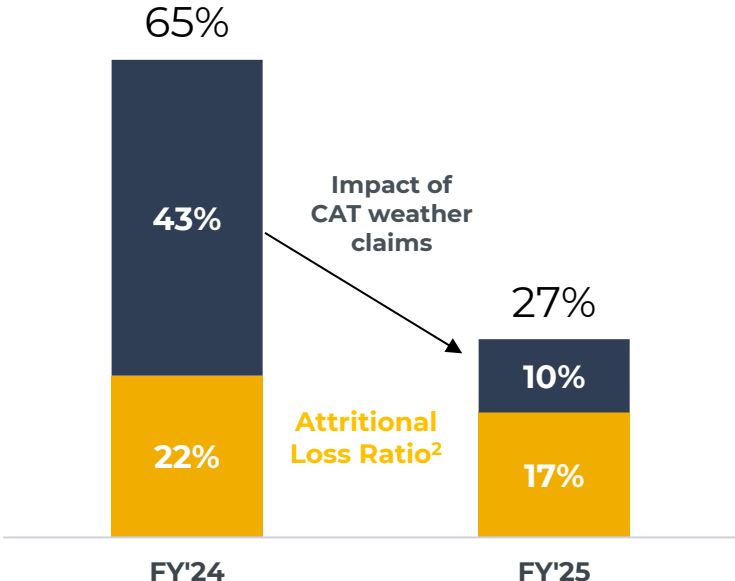
1) Source: S&P Market Intelligence U.S. Total Direct Written Premiums data through 2024.
2) Source: The 2022 and the 2024 U.S. Home Insurance Study, JD Power.
3) Source: Estimated using the 2024 U.S. Home Insurance Study, JD Power and iProperty Management Average Length of Homeownership.

Better Risk Drives Industry-Leading Reciprocal Results

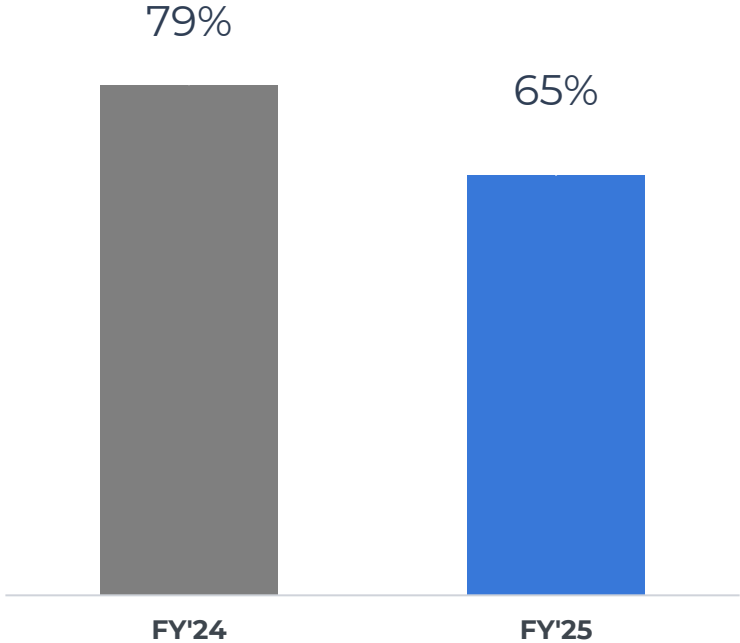
Q4'25 Gross Loss Ratio¹
Improved 500bps YoY



FY25 Gross Loss Ratio¹
Improved 3,800bps YoY



FY25 Gross Combined Ratio
Improved 1,400bps YoY



Notes:
 1) Current accident year gross loss ratio.
 2) Attritional loss ratio excludes catastrophic weather claims. Attritional loss ratio is a non-GAAP financial measure. Please see slide 2 and appendix for important information regarding non-GAAP measures.

Non-Admitted Assets Provide Optionality to Support LT Earnings Power

Surplus Combined With Non-Admitted Assets (\$ mil.)

~\$123M Sequential Decrease in Q4

Q4'25 \$289

Q3'25 \$412

Q2'25 \$299

Q1'25 \$198



~5:1 – Premium : Surplus

RWP Potential (\$ bil.)

~\$600M Decrease in Q4

Q4'25 ~\$1.4

Q3'25 ~\$2.0

Q2'25 ~\$1.5

Q1'25 ~\$1.0



23% Premium : Insurance Services Adj. EBITDA

Potential Insurance Services Adj. EBITDA Increase (\$ mil.)

~\$40M Decrease in Q4

Q4'25 \$320

Q3'25 ~\$360

Q2'25 ~\$240

Q1'25 ~\$160

Note: There are a number of circumstances in the future that could affect RWP that could or could not be within our control. See slide 2 for important disclaimers. This illustration is based on the current surplus-to-premium ratio as well as the current premium-to-EBITDA ratio, and while not expected, both of which could change in the future.

Reciprocal Surplus: PRCH Price Sensitivity Table

Scenarios for Period Ended 12/31/25

PRCH Price	Statutory Surplus	5 : 1 RWP Scenario	Surplus Combined with Non-Admitted Assets	5 : 1 RWP Scenario
\$2.00	\$141	\$706	\$159	\$736
\$5.00	\$149	\$743	\$214	\$1,003
\$10.00	\$157	\$783	\$305	\$1,389
\$20.00	\$173	\$863	\$488	\$2,137
\$30.00	\$189	\$943	\$672	\$2,880
\$40.00	\$205	\$1,023	\$855	\$3,621

Notes:

All numbers are \$million except PRCH stock price.
 Surplus Combined with Non-Admitted Assets includes the market value of the 18.3M PRCH shares held at the Reciprocal minus capital gains taxes
 There are a number of circumstances in the future that could affect RWP that could or could not be within our control. See slide 2 for important disclaimers.
 This illustration is based on the current surplus-to-premium ratio

Software & Data

Appendix

Software & Data Segment: Brands



Our Software Support All Parts of an Inspection Business



CRM and Workflow

Key Metrics

~9,000

Inspection Companies¹



Report Writer

~50%

Of Inspections²



GUARDIAN

Payment Processing

99.4%

Monthly Logo Retention³



Office Services



Growth Tools

55

NPS⁴







Notes:

- 1) Unique inspection companies across all Porch inspection products.
- 2) ISN, HIP, Palmtech inspection volume as a percentage of estimated home inspections (2025 total inspections as a percentage of average home sales estimates across National Association of REALTORS®, Mortgage Bankers Association and Fannie Mae)

- 3) Average monthly logo retention for ISN from December 2024 to December 2025.
- 4) NPS for ISN from October through December 2025

We Are The Gold Standard in Title Software Solutions

One Easy-To-Use Platform

-  RynohRecon
-  RynohEscheat
-  RynohOpX
-  RynohVerifi
-  RynohFunding
-  RynohPosPay

Key Metrics

~2,400 # of title companies

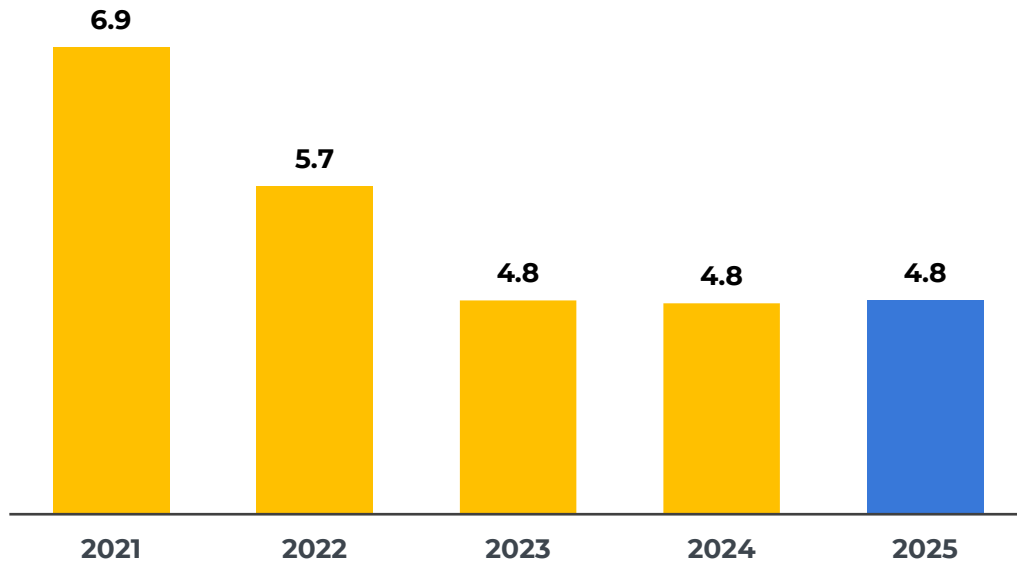
99.2% Monthly Logo Retention¹

62 Net Promoter Score

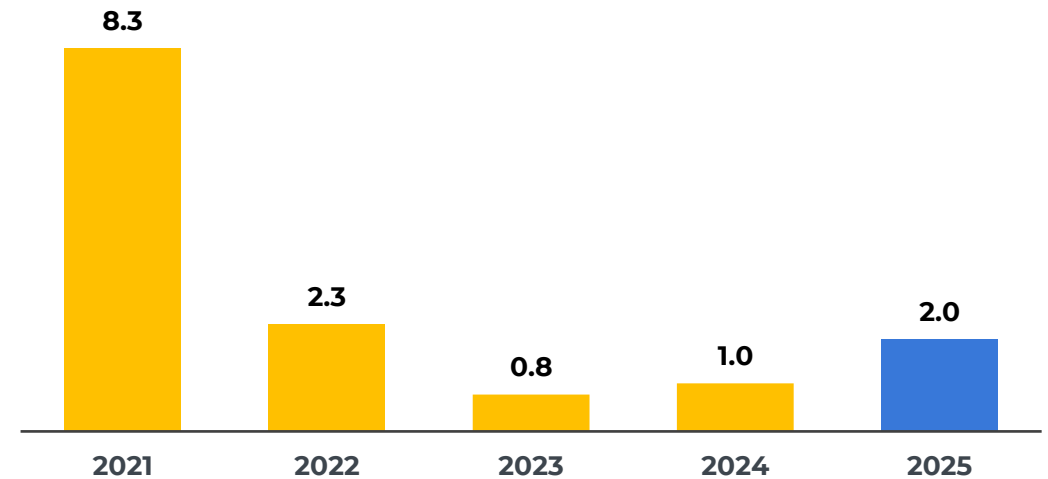
Notes: All figures are updated as of February 2026
1) Defined as average monthly logo retention rate from January 2025 to December 2025

The Housing Industry Has Faced Headwinds

Home Sales Transactions¹ Declined...



...So Did Refinance Transactions²



All data represents millions unless otherwise stated.

(1) Source: Mortgage Bankers Association Total Existing Home Sales plus New Home Sales

(2) Source: Mortgage Bankers Association refinance loans (unit basis)

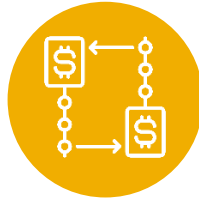
Our Software & Data Businesses Have Innovated



Q4 2023
Verifi launch



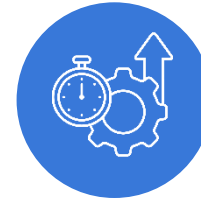
Q4 2024
Floify Verify and Byte
LOS Field Sync



Q4 2024
Microservices framework
and Plaid Integration



Q1 2025
New Title Production
Integration (Settlor)



Q2 2025
Smart Scheduling
added to mobile app



Q3 2025
AI Image Defect
Detector



Q3 2024
RynohVerfi Bundle



Q4 2024
Improved
Upgrades/Upsell for
inspectors



Q1 2025
Matic Homeowners
Insurance



Q1 2025
Enterprise-level
functionality



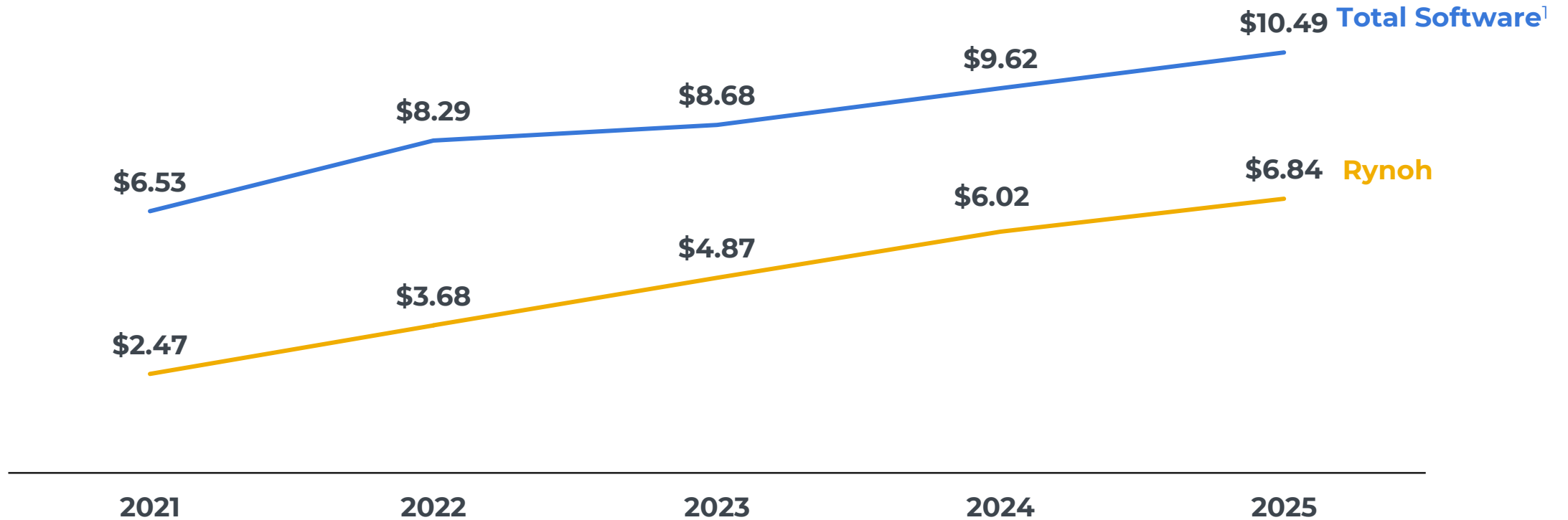
Q2 2025
Third Party Originator
(TPO) Portal



Q4 2025
Launched
Product Hub

■ Rynoh
 ■ Inspection
 ■ Floify

Resulting in Continued Increase in Revenue Per Transaction



(1) Includes transactions from Floify (number of loan applications), ISN (number of inspections), Rynoh (number of closed files). Revenue includes Floify, ISN, Rynoh, and Guardian. Includes revenue from the full suite of Inspection, Mortgage, Title and Roofing solutions inclusive of acquisitions.

Data Creates Value in Multiple Ways



- 1 Improved pricing and risk for the Reciprocal & HOA
- 2 Improved pricing and risk for other carriers
- 3 Helping businesses target the right consumers
- 4 Adding value to our customer experiences

Billions of Data Insights on Properties and Households



We Are Producing Unique Insights

Foundation repair/replace

Electrical panel repair

Windows repair/replace

Roofing repair/replace

Electrical wiring repair

Electrical outlet repair flag

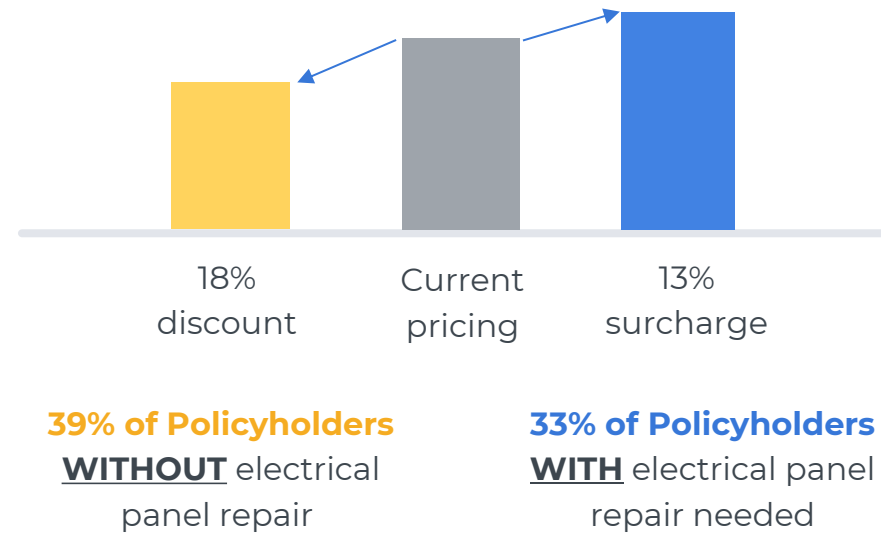
Sump pump repair/replace



Example: Electrical Panel Needing Repair / Replacement



Our data indicated a ~41% higher claims frequency



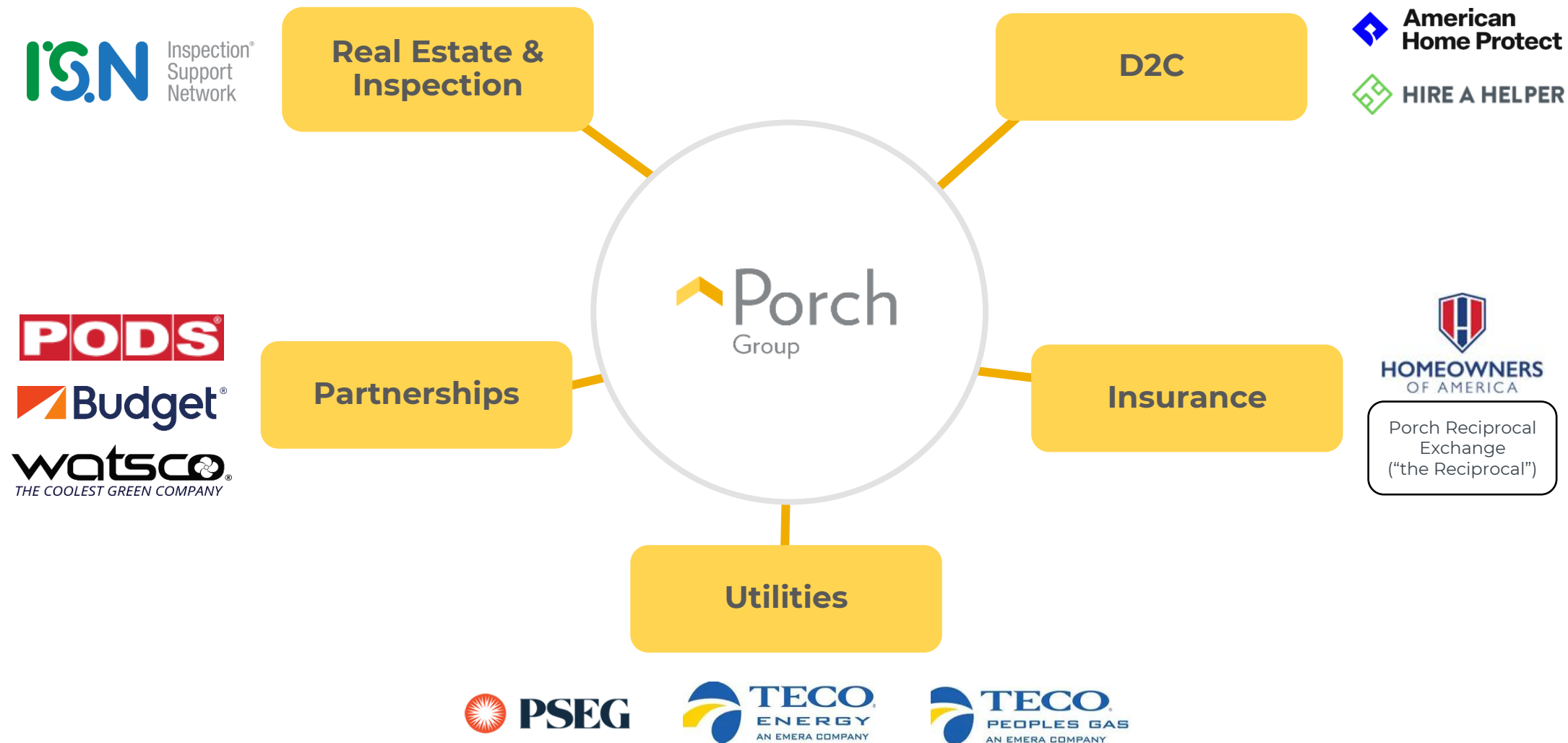
Consumer Services

Appendix

Consumer Services Segment: Brands

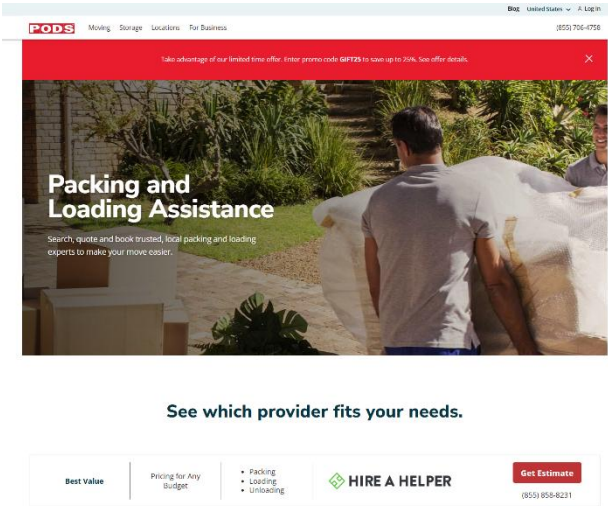


Well-Positioned to Grow through Diverse Demand Channels



Connecting with Consumers Across the Home Journey

Moving Services



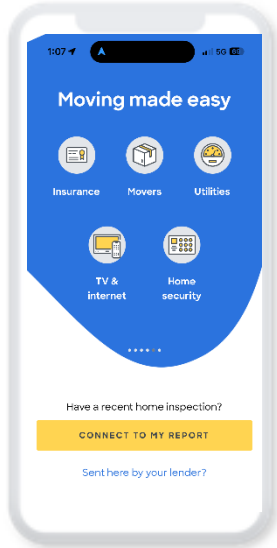
Moving Concierge



Porch Home Concierge

"My team can help you throughout the entire moving process, down to every last detail."

Porch App & Website



Home Insurance



Home Warranty



Movers



TV/Internet



Home Security



Home projects

We're the 2nd Largest Moving Labor Provider

Operating several
brands on 1 platform



Long-term partnerships with
largest moving companies



~92K completed moves in 2025 with 4.8/5 customer satisfaction

Leadership & Values

Appendix

Strong Leadership Team



Matt Ehrlichman
CEO, Chairman & Founder



Shawn Tabak
Chief Financial Officer



Matthew Neagle
Chief Operating Officer



Nicole Pelley
EVP, Porch Platform



John Campbell
VP Investor Relations



Tyler Cobb
VP, Corporate Development



Nathan Smith
VP Corporate Controller



Jake Miller
VP Finance



Meghan Silver
General Counsel



Hilary Cahill
VP People



Efram Ware
President and Group
GM, Insurance



Joshua Steffan
SVP & Group GM,
Inspection & Real Estate



Nick Graham
SVP & Group GM, Moving



Malcolm Connor
VP & Group GM,
Home Services



Michelle Taves
VP and Group GM, Data
and Marketing

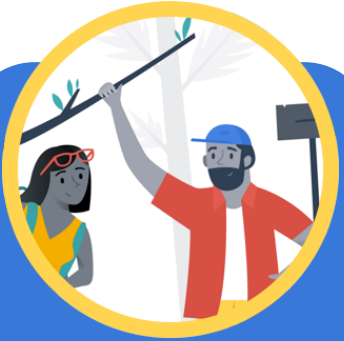
Our Insurance Leadership Team



Efram Ware President and GM	Eric Lemieur Sales & Distribution	Mike Capuzzi Ops & Claims	Chad Mirock Product	Alice Robinson Chief Actuary	Andrea Ferrari Underwriting	Jonathan Judge Data Science	Nathan Smith Accounting	Janiella Shirley Legal
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We Lead With Our Values



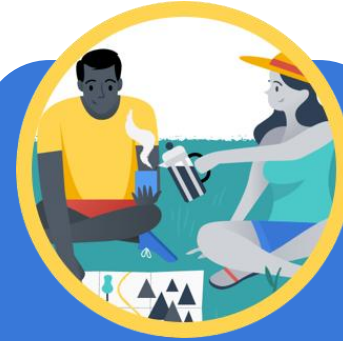
**No Jerks /
No Egos**



**Be
Ambitious**



**Solve
Each Problem**



**Care
Deeply**



**Together
We Win**

Other Appendix

Non-GAAP Financial Measures

This presentation includes non-GAAP financial measures, such as Adjusted EBITDA (Loss), Adjusted EBITDA (Loss) Margin, Adjusted EBITDA % of RWP, certain amounts related to Porch Shareholder Interest, and Attritional Loss Ratio.

We define Adjusted EBITDA (Loss) as net income (loss) adjusted for net income (loss) attributable to the Reciprocal; interest expense; income taxes; depreciation and amortization; gain or loss on extinguishment of debt; other expense; other income; impairments of intangible assets and goodwill; gain or loss on reinsurance contract; impairments of property, equipment, and software; stock-based compensation expense; mark-to-market gains or losses recognized on changes in the value of contingent consideration arrangements, unexercised warrants, and derivatives; restructuring and other costs; acquisition and other transaction costs; and non-cash bonus expense. Adjusted EBITDA (Loss) Margin is defined as Adjusted EBITDA (Loss) divided by revenue.

On January 1, 2025, Porch Group sold its legacy homeowners insurance carrier Homeowners of America to the Reciprocal, a separate entity which is owned by its policyholder-members that is a variable interest entity ("VIE"). The Reciprocal is managed, but not owned, by Porch Group, and is consolidated as a VIE for reporting purposes. Results in this presentation reference results generated for Porch shareholders ("Porch Shareholder Interest"), which includes the Insurance Services, Software & Data, and Consumer Services segments, along with corporate functions. These are the businesses which Porch owns. Many Porch Shareholder Interest amounts are non-GAAP measures; see Non-GAAP Financial Measures section of our earnings releases for definitions and reconciliations to GAAP Measures.

The Attritional Loss Ratio is calculated by deducting the Gross Loss Ratio related to catastrophic weather events from total Gross Loss Ratio. Catastrophic weather events include, without limitation, hurricanes, tornados, earthquakes, hailstorms, wildfires, high winds, and winter storms. We believe Attritional Loss Ratio is useful to investors and use this financial measure to reveal trends in the Reciprocal's Gross Loss Ratio that may be obscured by catastrophe losses. These catastrophe losses may cause the Reciprocal's Gross Loss Ratio to vary significantly between periods as a result of their incidence of occurrence and magnitude.

Our management uses these non-GAAP financial measures as supplemental measures of our operating and financial performance, for internal budgeting and forecasting purposes, to evaluate financial and strategic planning matters, and to establish certain performance goals for incentive programs. We believe that the use of these non-GAAP financial measures provides investors with useful information to evaluate our operating and financial performance and trends and in comparing our financial results with competitors, other similar companies and companies across different industries, many of which present similar non-GAAP financial measures to investors. However, our definitions and methodology in calculating these non-GAAP measures may not be comparable to those used by other companies. In addition, we may modify the presentation of these non-GAAP financial measures in the future, and any such modification may be material.

You should not consider these non-GAAP financial measures in isolation, as a substitute to or superior to financial performance measures determined in accordance with GAAP. The principal limitation of these non-GAAP financial measures is that they exclude specified income and expenses, some of which may be significant or material, that are required by GAAP to be recorded in our consolidated financial statements. We may also incur future income or expenses similar to those excluded from these non-GAAP financial measures, and the presentation of these measures should not be construed as an inference that future results will be unaffected by unusual or non-recurring items. In addition, these non-GAAP financial measures reflect the exercise of management judgment about which income and expense are included or excluded in determining these non-GAAP financial measures.

You should review the tables in our most recent earnings release and earnings presentation available on our website, and the following slide in this appendix, for reconciliations of these non-GAAP financial measures to the most directly comparable GAAP financial measure. We are not providing reconciliations of non-GAAP financial measures for future periods to the most directly comparable measures prepared in accordance with GAAP. We are unable to provide these reconciliations without unreasonable effort because certain information necessary to calculate such measures on a GAAP basis is unavailable or dependent on the timing of future events outside of our control.

Attritional Loss Ratio (ALR) Reconciliation

Attritional Loss Ratio

The Attritional Loss Ratio is calculated by deducting the Gross Loss Ratio related to catastrophic weather events from total Gross Loss Ratio. Catastrophic weather events include, without limitation, hurricanes, tornados, earthquakes, hailstorms, wildfires, high winds, and winter storms. We believe the Attritional Loss Ratio is useful to investors and use this financial measure to reveal trends in the Reciprocal's Gross Loss Ratio that may be obscured by catastrophe losses as such events cannot be accurately predicted and may cause the Reciprocal's Gross Loss Ratio to vary significantly between periods as a result of their incidence of occurrence and magnitude. The Reciprocal has adopted the industry-wide catastrophe classifications of storms and other events published by Insurance Services Office, Inc. ("ISO") to track and report losses related to catastrophes. ISO classifies an event as a catastrophe when the event causes \$25 million or more in direct losses. The following table reconciles Gross Loss Ratio to Attritional Loss Ratio

	Q1'22	Q2'22	Q3'22	Q4'22	Full Year 2022	Q1'23	Q2'23	Q3'23	Q4'23	Full Year 2023	Q1'24	Q2'24	Q3'24	Q4'24	Full Year 2024	Q1'25	Q2'25	Q3'25	Q4'25	Full Year 2025
Gross Loss Ratio	81%	80%	74%	56%	71%	79%	120%	39%	36%	69%	71%	117%	57%	21%	65%	36%	34%	22%	16%	27%
Less: Impact of losses due to catastrophic weather	-38%	-36%	-20%	-24%	-28%	-39%	-85%	-7%	-6%	-35%	-38%	-96%	-36%	-5%	-43%	-18%	-20%	-4%	0%	-10%
Attritional Loss Ratio	43%	44%	54%	32%	43%	40%	35%	32%	30%	34%	33%	21%	21%	16%	22%	18%	14%	17%	16%	17%

Notes:

Attritional loss ratio is considered a non-GAAP financial measure.

We define Attritional Loss Ratio as Gross Loss Ratio excluding the losses due to catastrophic weather.

Glossary

Term	Definition
Attritional Loss Ratio	We calculate by deducting the Gross Loss Ratio related to catastrophic weather events from total Gross Loss Ratio. Catastrophic weather events include, without limitation, hurricanes, tornados, earthquakes, hailstorms, wildfires, high winds, and winter storms. Attritional Loss Ratio is a non-GAAP measure.
Catastrophic Event ("CAT")	ISO's Property Claim Services unit, the recognized authority on insured property losses, class a weather event as catastrophic when it has caused \$25 million or more in total insured property industry losses, and it has affected a significant number of property and casualty policyholders and insurers.
Gross Loss Ratio ("GLR")	We define Gross Loss Ratio as the Reciprocal's gross losses divided by the gross earned premium for the respective period on an accident year basis.
Gross or Direct Combined Ratio	Gross or Direct Combined Ratio, being the sum of the loss ratio including loss adjustment expense and expense ratio. This is on a statutory basis for the Reciprocal.
Porch Shareholder Interest	On January 1, 2025, Porch Group sold its legacy homeowners insurance carrier Homeowners of America to the Reciprocal, a separate entity which is owned by its policyholder-members that is a variable interest entity ("VIE"). The Reciprocal is managed, but not owned by Porch Group, and is consolidated as a VIE for reporting purposes. Results in this presentation reference results generated for Porch shareholders ("Porch Shareholder Interest"), the businesses which Porch owns, and also consolidated which is Porch Shareholder Interest plus the Reciprocal. Porch Shareholder Interest are non-GAAP measures.
Reciprocal Written Premium ("RWP") ¹	We define as the total premium written by the Reciprocal for the face value of one year's premium gross of cancellations, plus surplus contributions and policy fees, and before deductions for reinsurance in the period. RWP excludes the impact of cancellations and premiums ceded to reinsurers and includes surplus contributions and policy fees, and, therefore, should not be used as a substitute for revenue. We use RWP to manage the business because we believe it represents the business volume generated by associated customer acquisition activities and is reflective of the competitive market position when evaluated on a per written policy basis and is a key driver of both Porch and the Reciprocal's growth and profit opportunities.
Surplus combined with non-admitted assets	We define as the total policyholder surplus per statutory reporting, plus the non-admitted assets that include a portion related to Porch stock held by the Reciprocal which is applied as a discount in regulatory and statutory reporting.

Notes

¹ Effective for the quarter ended September 30, 2025, we updated the definition of RWP to include surplus contributions and policy fees paid by policyholders to better reflect the total amount the consumer is expected to pay. Please refer to our Form 10-Q for the quarter ended September 30, 2025, filed with the SEC on November 5, 2025, for further details on the updated definition.

Thank You

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Website: IR.porchgroup.com