Porch Group



Porch Group Corporate Presentation

October 2026

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Disclaimers

Financial Targets

Porch is providing guidance and targets for future periods in this presentation, based on current market conditions, assumptions, and expectations as of the date of this presentation. Actual results may vary due to a number of factors, and there is no guarantee that we will be able to achieve these results. Please refer to the below for important disclaimers and a description of these factors. Certain company guidance and forward-looking targets in this presentation exclude the Reciprocal. For the avoidance of doubt, guidance does not include the future results of the Reciprocal. While we consolidate the Reciprocal's results into Porch GAAP financial statements, the Reciprocal results are allocated to noncontrolling interest owned by the Reciprocal members and not to Porch Shareholders and, therefore, are excluded from guidance for Adjusted EBITDA (Excluding Reciprocal).

Forward-Looking Statements

Certain statements in this presentation are considered forward-looking statements as defined by the Private Securities Litigation Reform Act of 1995. These statements are based on the beliefs and assumptions of management. Although we believe that our plans, intentions, and expectations reflected in or suggested by these forward-looking statements are reasonable, we cannot assure you that we will achieve or realize these plans, intentions, or expectations. Forward-looking statements are inherently subject to risks, uncertainties, and assumptions. Generally, statements that are not historical facts, including statements concerning our financial outlook and guidance, future financial performance and results, possible or assumed future actions, business strategies, events, or results of operations, are forward-looking statements. These statements may be preceded by, followed by, or include the words "believe," "estimate," "expect," "project," "forecast," "may," "will," "should," "seek," "plan," "scheduled," "anticipate," "intend," or similar expressions.

Forward-looking statements are not guarantees of performance. You should not put undue reliance on these statements which speak only as of the date hereof. You should understand that the following important factors, among others, could affect our future results and could cause those results or other outcomes to differ materially from those expressed or implied in our forward-looking statements: expansion plans and opportunities, and managing growth, to build a consumer brand; the incidence, frequency, and severity of weather events, extensive wildfires, and other catastrophes; economic conditions, especially those affecting the housing, insurance, and financial markets; expectations regarding revenue, cost of revenue, operating expenses, and the ability to achieve and maintain future profitability; existing and developing federal and state laws and regulations, including with respect to insurance, warranty, privacy, information security, data protection, and taxation, and management's interpretation of and compliance with such laws and regulations; the structure, availability, and performance of Porch Reciprocal Exchange (the "Reciprocal")'s and Homeowners of America ("HOA")'s reinsurance programs to protect against loss and maintain their financial stability ratings and a healthy surplus, the success of which are dependent on a number of factors outside management's control; the possibility that a decline in our share price would result in a negative impact to the Reciprocal's surplus position and may require further financial support to enable the Reciprocal to meet applicable regulatory requirements and maintain financial stability rating; the possibility that a decline in our share price would result in a negative impact to our captive reinsurance business' capital and collateral portfolio, and may require further financial support to enable the captive reinsurance business to meet applicable regulatory requirements; uncertainties related to regulatory approval of insurance rates, policy forms, insurance products, license applications, acquisitions of businesses, or strategic initiative, and other matters within the purview of insurance regulators (including the discount associated with the shares contributed to HOA that were subsequently transferred to the Reciprocal in connection with the closing of the sale of HOA to the Reciprocal); the ability of the Company and its affiliates to successfully operate and manage the Reciprocal and our ability to successfully operate our businesses alongside a reciprocal exchange; our ability to implement our plans, forecasts and other expectations with respect to the Reciprocal and to realize expected synergies and/or convert policyholders from our existing insurance carrier business into policyholders of the Reciprocal; the risk that the proposed acquisition of Allied Trust Insurance Company, Allied Underwriters LLC and Lonestar Lagniappe Reinsurance Holdings, LLC (the "Allied Trust Acquisition") may not be completed on the anticipated terms or timeline, or at all, including due to failure to obtain required approvals from the Texas Department of Insurance or other insurance regulators, or the imposition of conditions on those approvals; the occurrence of any event, change or other circumstance that could give rise to the termination of the Allied Trust Acquisition purchase agreement; the effect of the announcement or pendency of the Allied Trust Acquisition on relationships with policyholders, producers, reinsurers, regulators and employees, and on our operating results; transaction-related costs and the diversion of management's attention associated with the Allied Trust Acquisition; adjustments to the purchase price negotiated in the Allied Trust Acquisition, including based on the acquired insurer's statutory surplus at closing; our ability to integrate the acquired businesses and realize the anticipated benefits of the Allied Trust Acquisition; reliance on strategic, proprietary relationships to provide us with access to personal data and product information, and the ability to use such data and information to increase transaction volume and attract and retain customers; the ability to develop new, or enhance existing, products, services, and features and bring them to market in a timely manner; the ability to effectively integrate and leverage artificial intelligence and machine learning technologies; changes in capital requirements, and the ability to access capital when needed to provide statutory surplus; our ability to timely repay our outstanding indebtedness; the increased costs and initiatives required to address new legal and regulatory requirements arising from developments related to cybersecurity, privacy, and data governance and the increased costs and initiatives to protect against data breaches, cyber-attacks, virus or malware attacks, or other infiltrations or incidents affecting system integrity, availability, and performance; retaining and attracting skilled and experienced employees; costs related to being a public company; and other risks and uncertainties discussed in Part II, Item 1A, "Risk Factors," in our Annual Report on Form 10-K for the year ended December 31, 2025, and in our subsequent reports filed with the Securities and Exchange Commission ("SEC"), as well as those discussed elsewhere in this presentation, all of which are available on the SEC's website at www.sec.gov.

We caution you that the foregoing list may not contain all the risks to forward-looking statements made in this presentation. You should not rely upon forward-looking statements as predictions of future events. We have based the forward-looking statements contained in this presentation primarily on our current expectations and projections about future events and trends we believe may affect our business, financial condition, results of operations and prospects. The outcome of the events described in these forward-looking statements is subject to risks, uncertainties, and other factors, including those described above and elsewhere in this presentation. We disclaim any obligation to update publicly any forward-looking statements, whether in response to new information, future events, or otherwise, except as required by applicable law.

Non-GAAP Financial Measures

This presentation includes non-GAAP financial measures such as Adjusted EBITDA (Excluding Reciprocal), Adjusted EBITDA (Excluding Reciprocal) % of RWP, Insurance Services Adjusted EBITDA, Insurance Services Adjusted EBITDA Margin, Insurance Services Adjusted EBITDA % of RWP, and Attritional Loss Ratio ("ALR"). See appendix for additional information.

Combined Company Forward-Looking Data

The combined company figures with respect to the Allied Trust Acquisition reflect management's internal estimates and targets and do not constitute pro forma financial information. Actual results will depend on the timing of the closing, the success of integration efforts, and other factors described above under "Forward-Looking Statements." Inclusion of combined company figures in this presentation should not be regarded as a representation by any person that the results contained in the prospective financial information will be achieved.

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Porch Investment Highlights

Massive Opportunities

~$200B U.S. Homeowners Insurance TAM
<2% penetration in TX (top state)

Defensible Strategy

Unique property data for ~90% of U.S. homes creates best-in-class Reciprocal results

Profitable & Predictable

$138m '26 Adj EBITDA Guidance[1]
$660m Medium-Term Target[2]
Recurring and predictable revenue

Strong & Engaged Team

Founder-led
Long-term oriented
Building a truly great company

Record of Execution

Insurance Services Rule of 80
GAAP profitability
Low end of 2-3x leverage target

Ready to Scale

High incremental margins
28% Adj EBITDA % of RWP[1,3]
Track record of successful M&A

1) Refers to Adjusted EBITDA (Excluding Reciprocal) and Adjusted EBITDA (Excluding Reciprocal) % of RWP, which are non-GAAP financial measures. Please see slide 2 and appendix for important information regarding non-GAAP measures and financial targets. Mid-point of 2026 guidance used for Adjusted EBITDA (Excluding Reciprocal)
2) Medium-term Adjusted EBITDA (Excluding Reciprocal) target provided at the December 2024 Investor Day and updated in the Q1'25 earnings presentation
3) Based on trailing twelve-month Insurance Services Adj EBITDA % of RWP for the quarter ended September 30, 2026

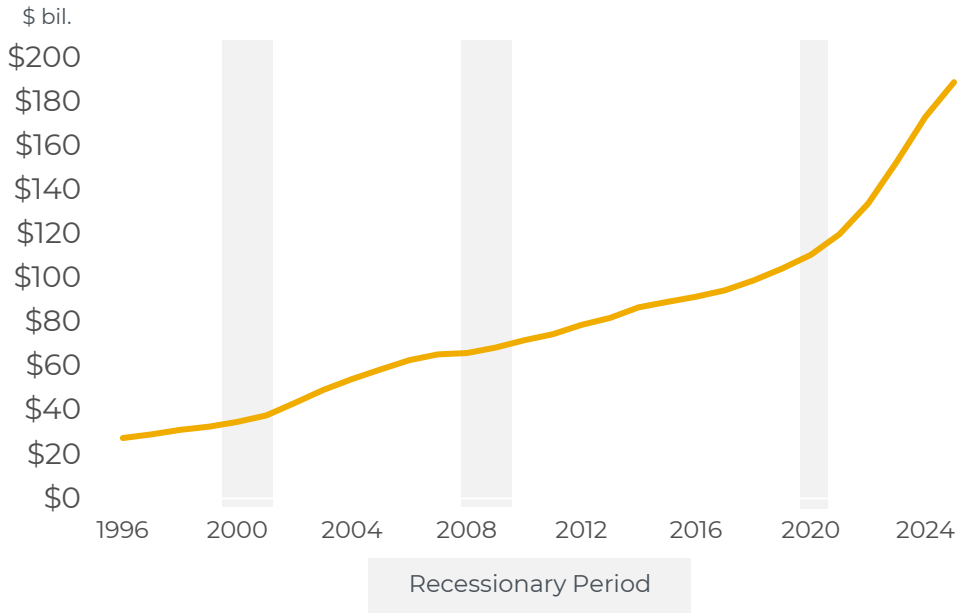
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Targeting U.S. Homeowners Insurance in a Compelling Way

As the manager of a 3rd party-owned Reciprocal, Porch participates in the large and growing US Homeowners Insurance market. We differentiate with a high margin, commission and fee-based business model with low earnings volatility. This results in predictable, high margin, recurring revenue.

US Homeowners Insurance Premiums[1]



Secular Demand

- Homeowners insurance is required for nearly all homeowners

Premium Tailwinds (Through Cycles)

- Premiums resilient in recessions; lower rates = better housing
- Inflation scales premiums over time
- Weather can expand industry premium pools

Porch Model

- Fee-based management services structure helps separate Porch profitability from weather volatility and risk

AI & Industry Structure

- Insurance is a regulated claims-paying obligation, not a workflow
- Regulation + capital requirements create natural “moats”

Notes:
1) Source: S&P Market Intelligence U.S. Total Homeowners Direct Written Premiums data through 2025.

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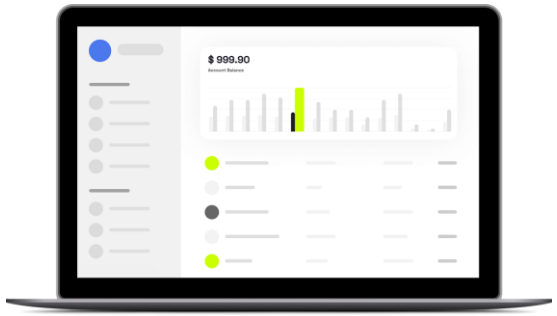
Our strategy drives differentiation and competitive advantages

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Porch: A New Kind Of Homeowners Insurance Company

Software & Data

Unique assets, strong SaaS margins and insights into US homebuyers



Insurance

Differentiators to win

- Advantaged underwriting
- Best for homebuyers
- More protection

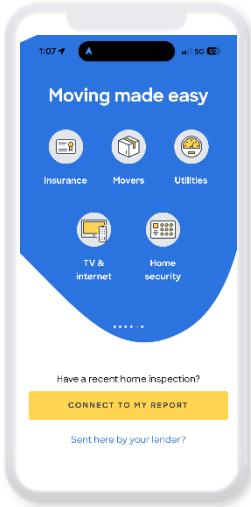
Data Platform

Unique data & distribution

Unique data & experience

Services for Consumers

Warranty, moving and home management services



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Software Brands Have Strong Market Share in Key Industries

Palmtech ISN Inspection® Support Network HIP HOME INSPECTOR PRO

Roughly half of all US home inspections[1]

Rynoh

~40% of title transactions[2]

Flōify

Leading POS software for mortgage

iROOFING®

Measurement software for roofers

Notes:
1) ISN, Home Inspector Pro and Palmtech inspection volume as a percentage of estimated 2025 home inspections (total inspections as a percentage of average home sales estimates across National Association of Realtors, Mortgage Bankers Association and Fannie Mae)
2) Rynoh title transaction share is based on 2025 Rynoh transactions as a percentage of total US home sales and refinance transactions according to Mortgage Bankers Association

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Our Data "Home Factors" Provides Unique Property Insights



Competitors know about **people and geographies** with little property data

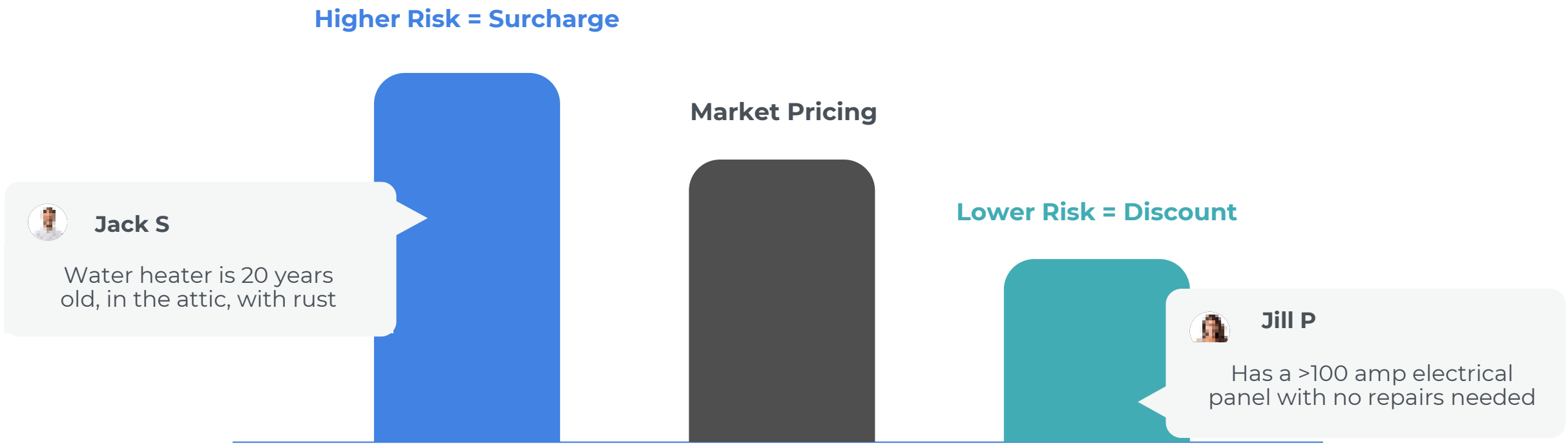
We know how **people, geographies, and homes are unique**

We have Home Factors for **~90% of U.S. homes**

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With Unique Data, Reciprocal Aims to Target Lower Risk Homes

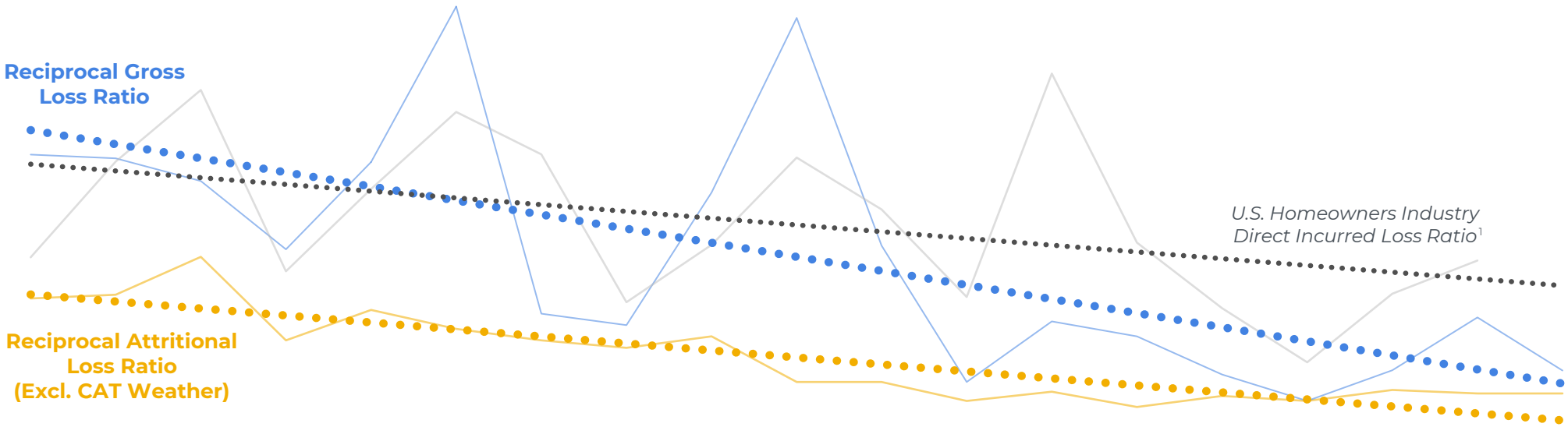
Higher prices for homes with more risk than the market realizes
Lower prices for homes with less than average risks



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Better Risk Selection Drives Exceptional Reciprocal Results



	Q1'22	Q2'22	Q3'22	Q4'22	Q1'23	Q2'23	Q3'23	Q4'23	Q1'24	Q2'24	Q3'24	Q4'24	Q1'25	Q2'25	Q3'25	Q4'25	Q1'26	Q2'26	Q3'26	FY22	FY23	FY24	FY25	FY26 YTD
Reciprocal Gross Loss Ratio[2]	81%	80%	74%	56%	79%	120%	39%	36%	71%	117%	57%	21%	36%	34%	22%	16%	24%	38%	24%	71%	69%	65%	27%	29%
Reciprocal Attritional Loss Ratio (Excl. CAT)[2,3]	43%	44%	54%	32%	40%	35%	32%	30%	33%	21%	21%	16%	18%	14%	17%	16%	19%	18%	18%	43%	34%	22%	17%	18%

Started using Porch unique data

Expanded Home Factors deployment

100+ Home Factors in production

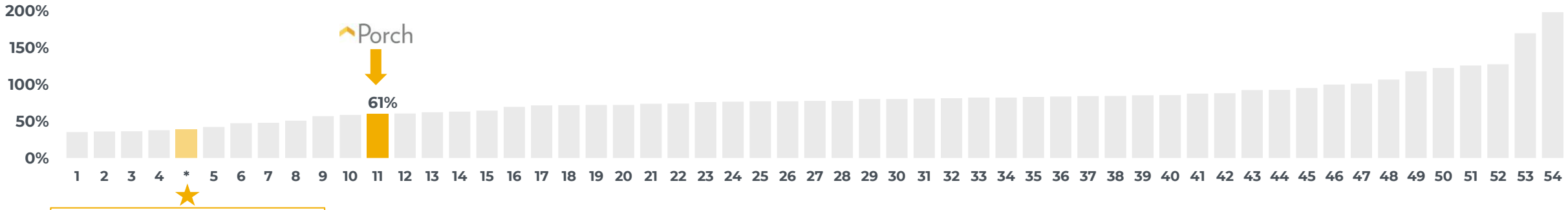
Notes:
1) U.S. Homeowners Industry Direct Incurred Loss Ratio represents direct losses incurred as a percentage of direct premiums earned for the U.S. Homeowners Multiple Peril industry, based on S&P Capital IQ Pro statutory data. Industry results are presented on a calendar-year basis and may include prior accident-year development.
2) The Reciprocal's Gross Loss Ratio and Attritional Loss Ratio (excl. CAT) are provided on a current accident year basis
3) The Reciprocal's Attritional loss ratio excludes catastrophic weather claims. Attritional loss ratio is a non-GAAP financial measure. Please see slide 2 and appendix for important information regarding non-GAAP measures.

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2025 AM Best Report: Top Quartile Underwriting Performance

U.S. >$350m Direct Premiums Earned: 2025 Direct Combined Ratio[1]



Texas >$50m Direct Premiums Earned: 2025 Direct Combined Ratio[1]



Source: AM Best Market Share Report April 2026, showing homeowners peer group. For US carriers with >$350m Direct Premiums Earned and for Texas carriers with >$50m Direct Premiums Earned.

1) Gross Direct Combined Ratio ("DCR") as defined by AM Best, which is the sum of the Direct Loss and Loss Adjustment Expense Ratio, the Direct Policyholder Dividend Ratio, and the Underwriting Expense Ratio. Beginning in Q1'25, the Reciprocal's Direct Combined Ratio began including fees paid to Porch Group. Direct Combined Ratio Measures the company's overall underwriting profitability. A Direct Combined Ratio of less than 100 indicates a company is making an underwriting profit.

2) Insurance Services Adjusted EBITDA % of RWP is a non-GAAP financial measures. Please see slide 2 and appendix for important information regarding non-GAAP measures.

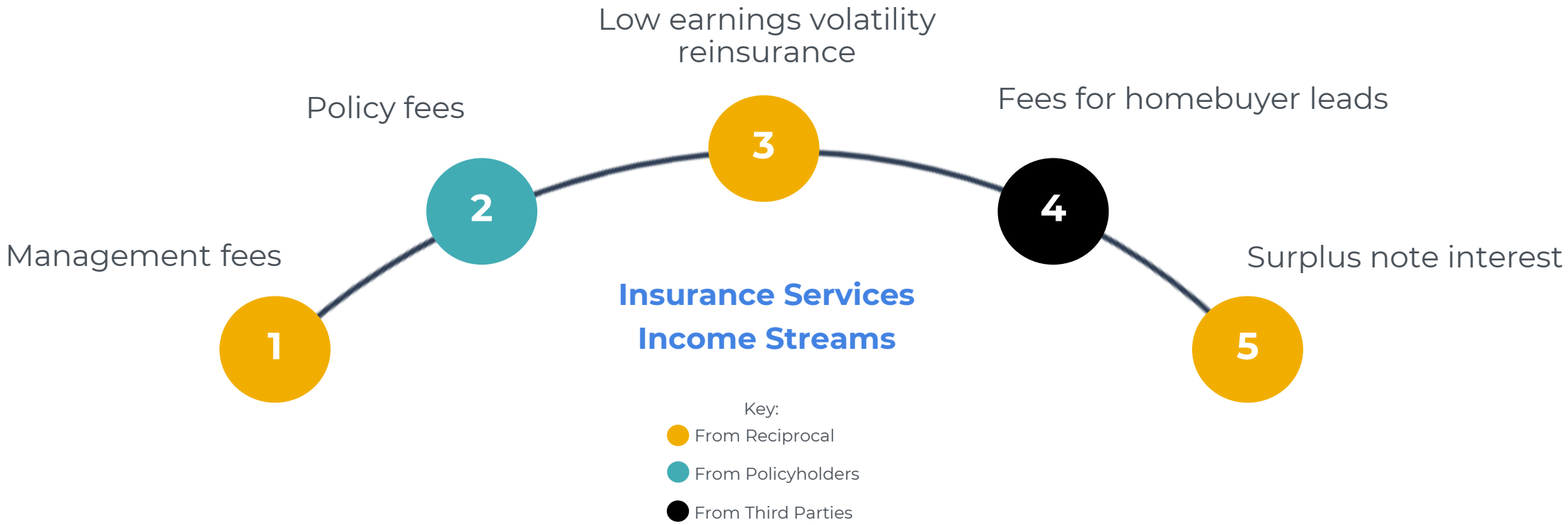
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More Margin in the System, Better Results for Porch Shareholders

5 Income Streams Generate Strong Financial Results for Porch, while the Reciprocal also grows surplus

TTM Insurance Services Adj EBITDA % of RWP at 28%[1]

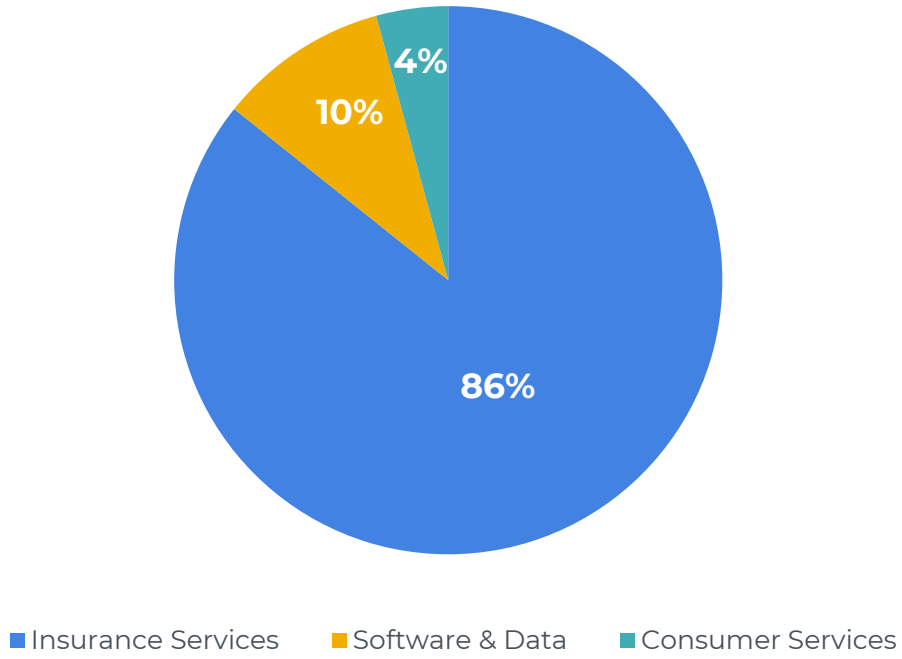


Notes:
All numbers are $million unless otherwise stated.
1) Insurance Services Adjusted EBITDA % of RWP is presented on a trailing twelve-month basis for the quarter ended September 30, 2026. Insurance Services Adjusted EBITDA % of RWP is Insurance Services Adjusted EBITDA divided by RWP. Insurance Services Adjusted EBITDA and Insurance Services Adjusted EBITDA % of RWP are non-GAAP financial measures. Please refer to "Non-GAAP Financial Measures" in the Appendix for further details. Insurance Services Adjusted EBITDA % of RWP was 31% in Q3'26 and 28% on a trailing twelve-month basis
2) Our captive reinsurer provides reinsurance coverage for the Reciprocal for risks with low earnings volatility, such as non-catastrophic weather quota share. Our intent is to continue this quota share as we believe this is a long-term strategy to create capital efficiency for the Reciprocal and attractive, lower-risk economics for Porch shareholders

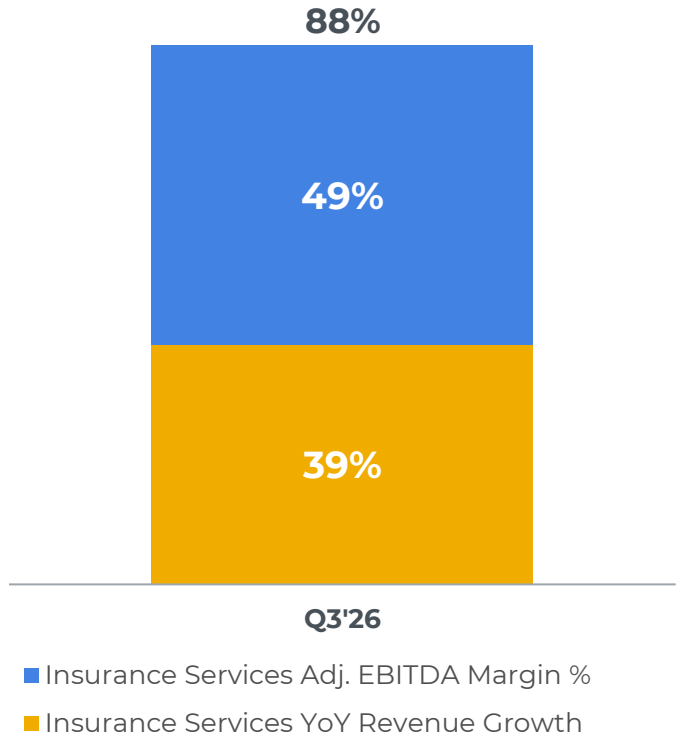
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Insurance Services is Porch's Largest Business & Rule of 80

Trailing Twelve-Month Mix: Adjusted EBITDA (Excluding Reciprocal)



Insurance Services Rule of 80



Notes:
1) Trailing Twelve-Month mix is based on Q4'25 to Q3'26
2) Adjusted EBITDA (Excluding Reciprocal) mix is based on total segment Adjusted EBITDA excluding corporate-related expense
3) Adjusted EBITDA (Excluding Reciprocal) and Insurance Services Adjusted EBITDA margin are non-GAAP financial measures. Please see the Non-GAAP Financial Measures slide in the appendix for important information regarding non-GAAP measures.

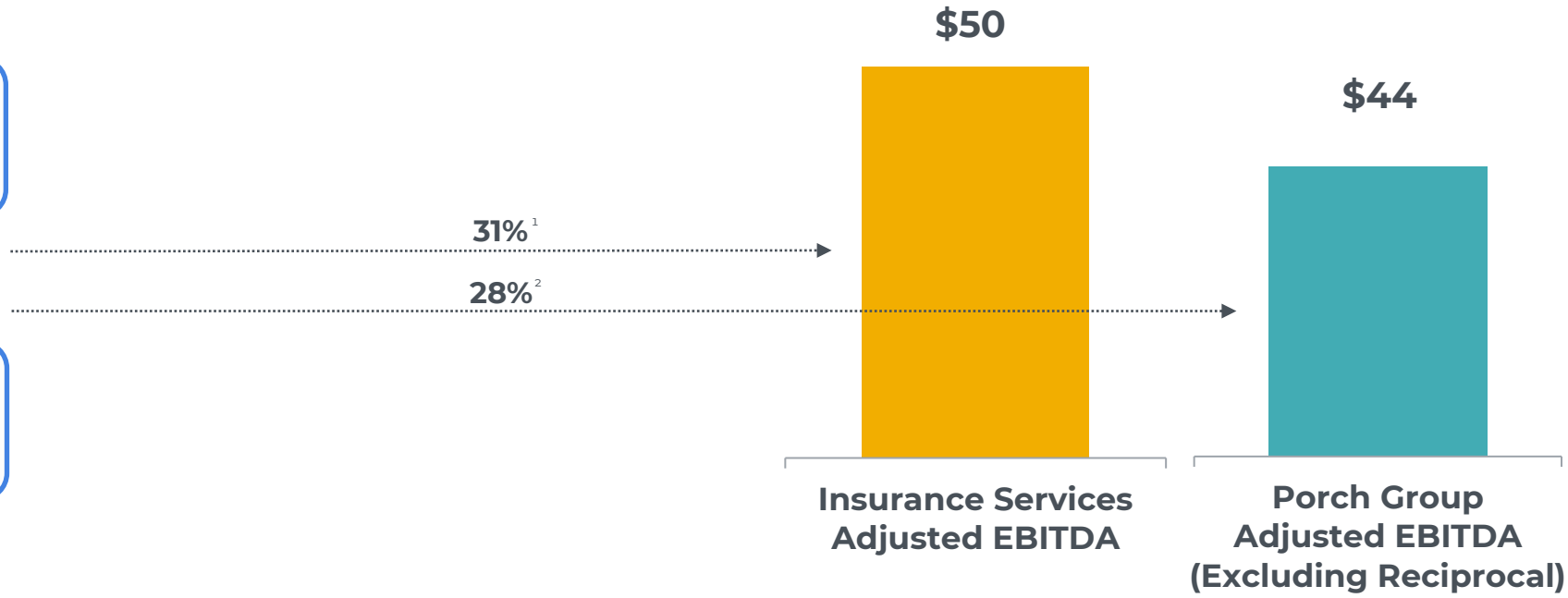
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RWP & Policies Written Drive Strong Adj. EBITDA

$161M
Reciprocal Written Premium

+

68K
Reciprocal Policies Written



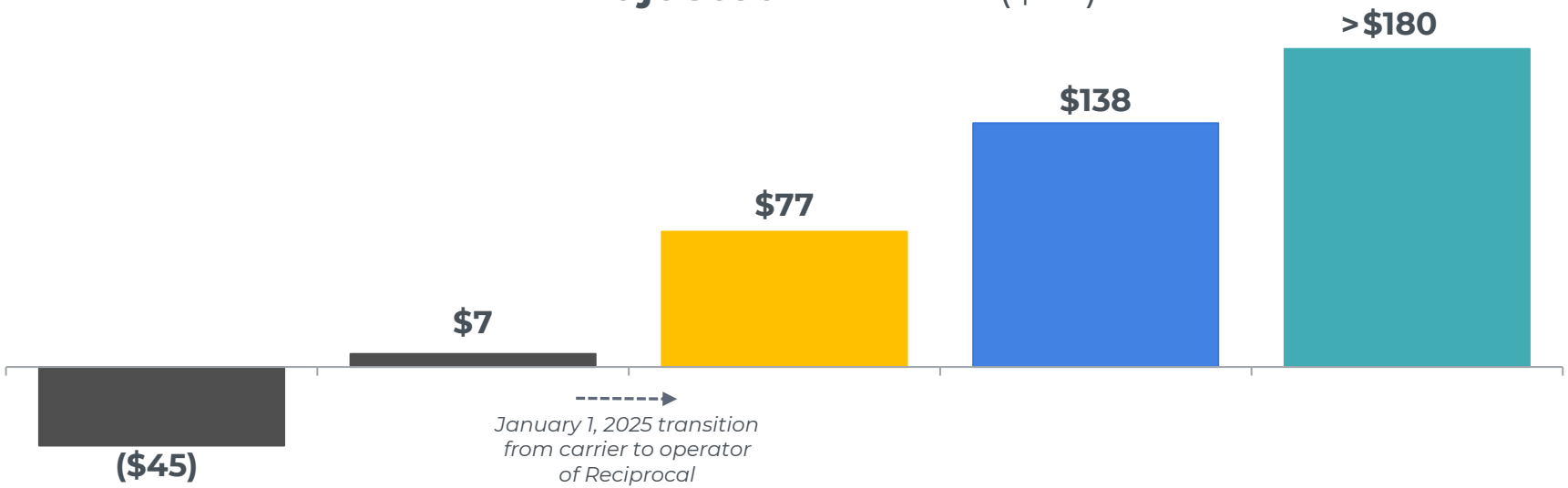
Notes:
All numbers are $million unless otherwise stated and are unaudited.
[1] Refers to Insurance Services Adjusted EBITDA % of RWP. Insurance Services Adjusted EBITDA % of RWP is a non-GAAP financial measure. Please see slide 2 and appendix for important information regarding non-GAAP measures
[2] Refers to Adjusted EBITDA (Excluding Reciprocal) % of RWP. Adjusted EBITDA (Excluding Reciprocal) % of RWP is a non-GAAP financial measure. Please see slide 2 and appendix for important information regarding non-GAAP measures
Adjusted EBITDA (Excluding Reciprocal) and Insurance Services Adjusted EBITDA are non-GAAP financial measures. Please see slide 2 and appendix for important information regarding non-GAAP measures.
Q3'26 net income attributable to Porch was $12.2 million; Q3'26 Insurance Services Gross Profit was $91.2 million

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Reciprocal Formation Strengthens Earnings Power

Adjusted EBITDA[1] ($m)



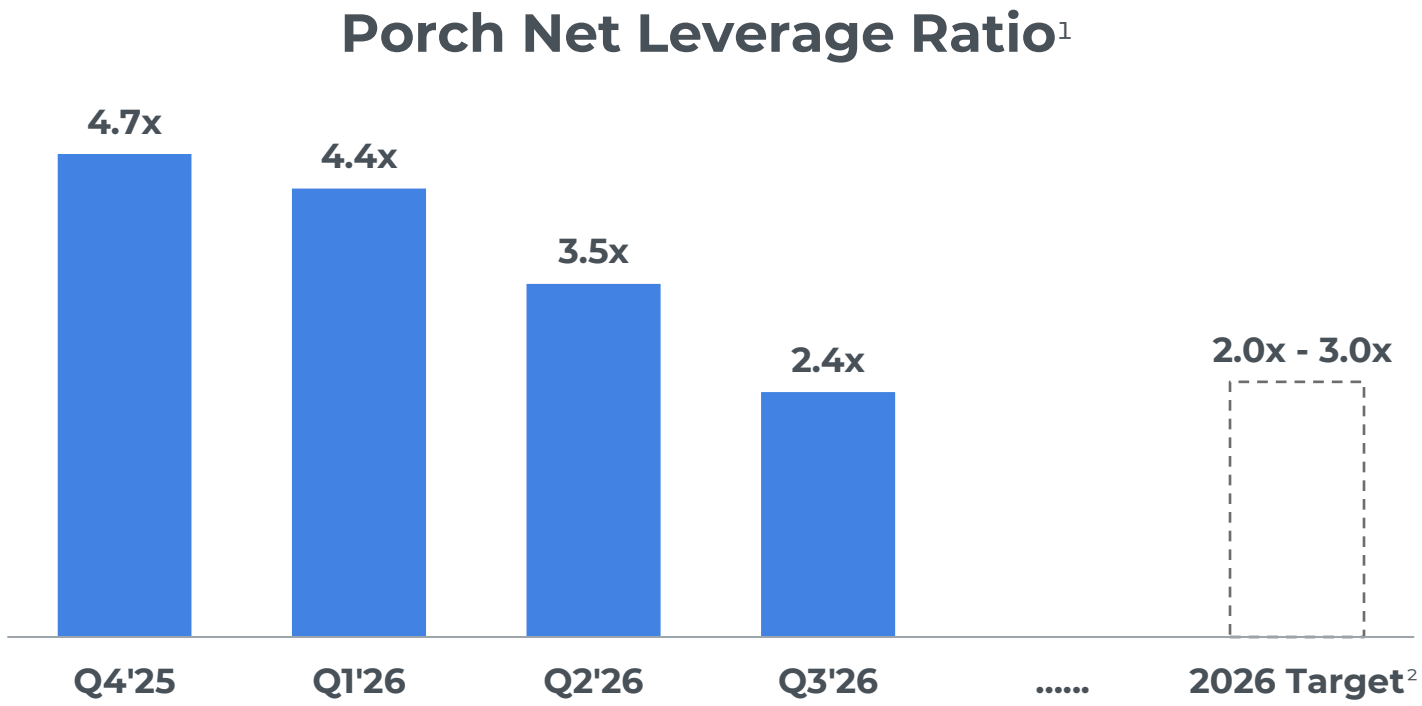
	2023	2024	2025	2026 Guidance[2]	2027 Initial Combined Company Target[3]
Net Income Attributable to Porch:	*($134)*	*($33)*	*($3)*	---	---

All numbers are $million unless otherwise stated and are unaudited.
See slide 2 for additional information regarding financial targets.
1) Figures represent Adjusted EBITDA in years 2023-2024 and Adjusted EBITDA (Excluding Reciprocal) in years 2025-2027
2) Based on the midpoint of 2026 guidance range for Adjusted EBITDA (Excluding Reciprocal). Please see slide 2 and appendix for important information regarding non-GAAP measures and financial targets.
3) 2027 initial combined company target represents the expected contributions from the pending acquisition of Allied Trust and is based on expected Allied Trust contributions on a full-year basis.

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Cash Generative Model Improves Balance Sheet

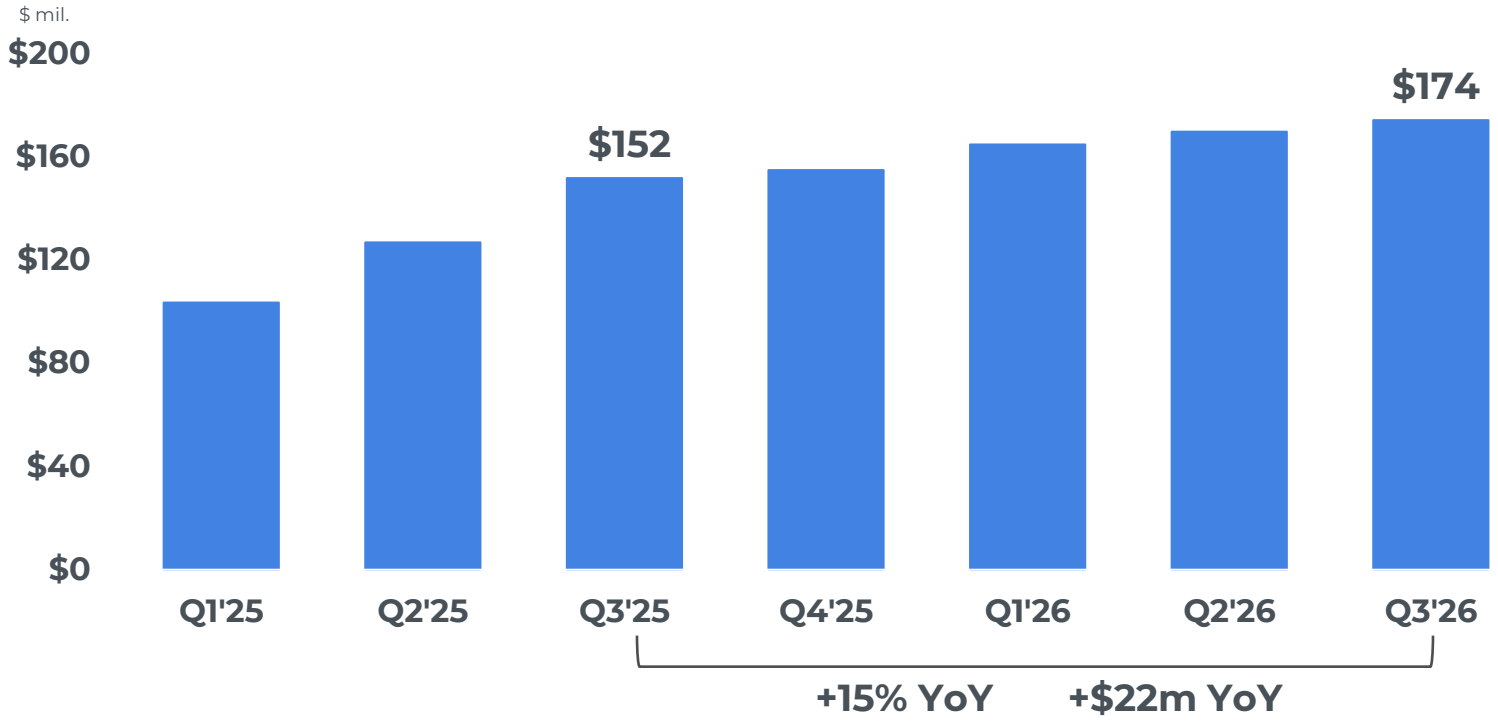


Notes:
1) Net leverage ratio defined as total debt minus Porch cash, short-term investments and long-term investments divided by trailing twelve-month Adjusted EBITDA (Excluding Reciprocal).
2) As outlined in third quarter 2026 earnings materials, net leverage ratio is expected to be in a range of 2x to 3x by year-end 2026.

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Reciprocal Statutory Surplus Grew +$22M Year-over-Year

Statutory Surplus Supports RWP Capacity of Approaching $1B[1]



RWP capacity of >$2B when including non-admitted assets[2]

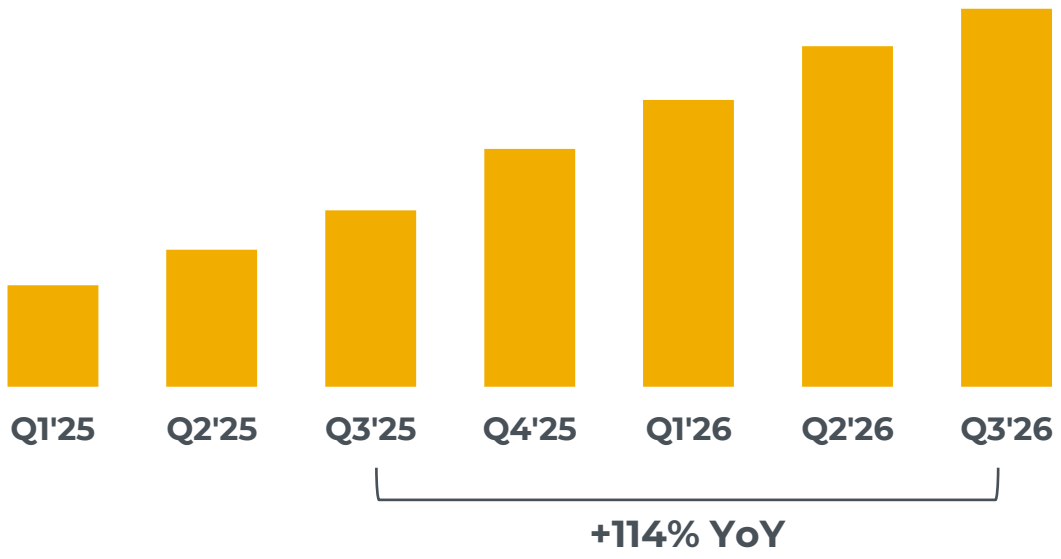
Notes:
All numbers are $million unless otherwise stated.
[1]RWP capacity refers to the amount of Reciprocal Written Premium (RWP) that can be written based on a 5-to-1 RWP to statutory surplus rule of thumb. Q3'26 statutory surplus was $174.4 million.
[2]The over $2 billion RWP capacity assumes the 5-to-1 rule of thumb on statutory surplus combined with non-admitted assets. Q3'26 statutory surplus combined with non-admitted assets was $404.2 million.

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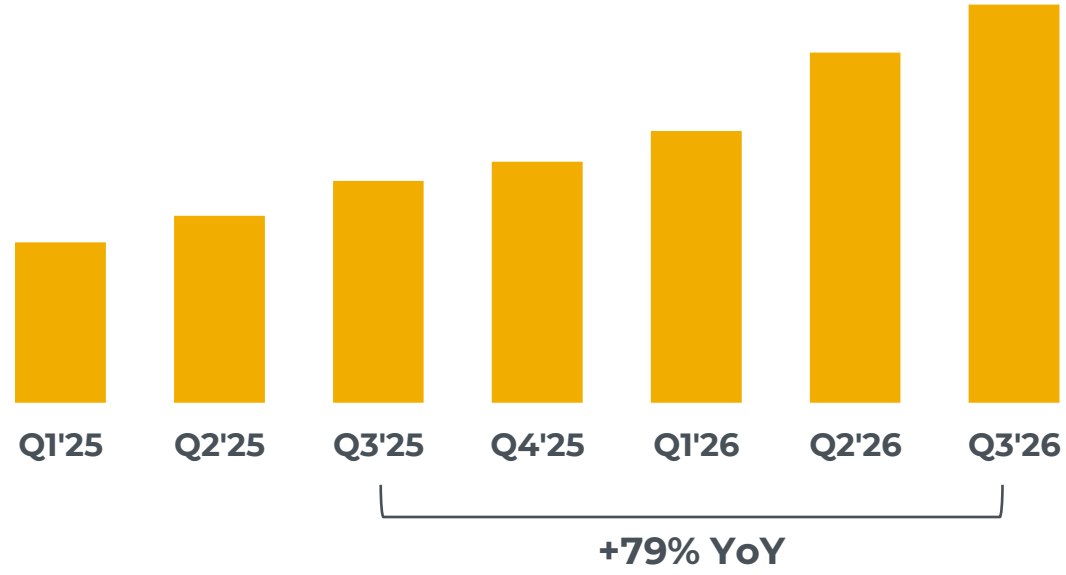
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Top of the Funnel: Increasing the Pool of Potential Customers

More Producing Agency Branch Locations…



Drives Higher Quote Volumes

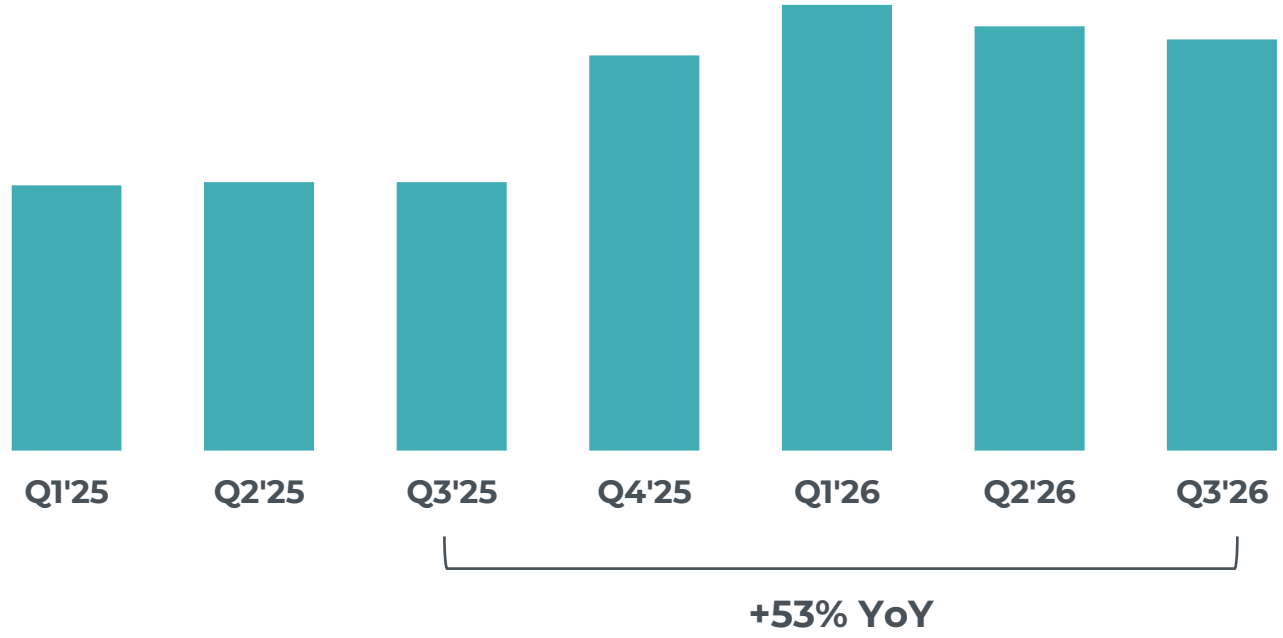


Notes:
Quote volumes and producing agency branch locations are based on internal data and are shown in the charts on quarterly averages

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Conversion: Optimizing for Sustainable Growth + Profitability

Conversion Remains Elevated on a YoY Basis

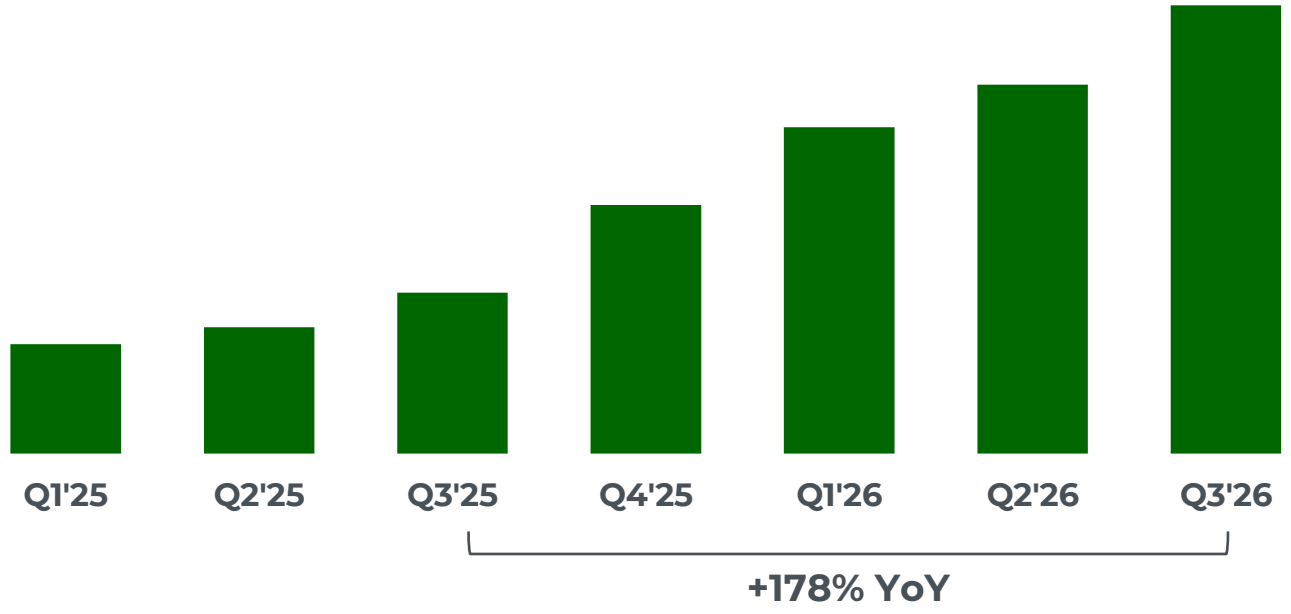


Notes:
Conversion rates relate to new policies. Conversion rates for new policies are based on internal data and are shown in the charts on quarterly averages

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RWP from New Customers Continues to Climb

RWP from New Customers Inflecting Higher

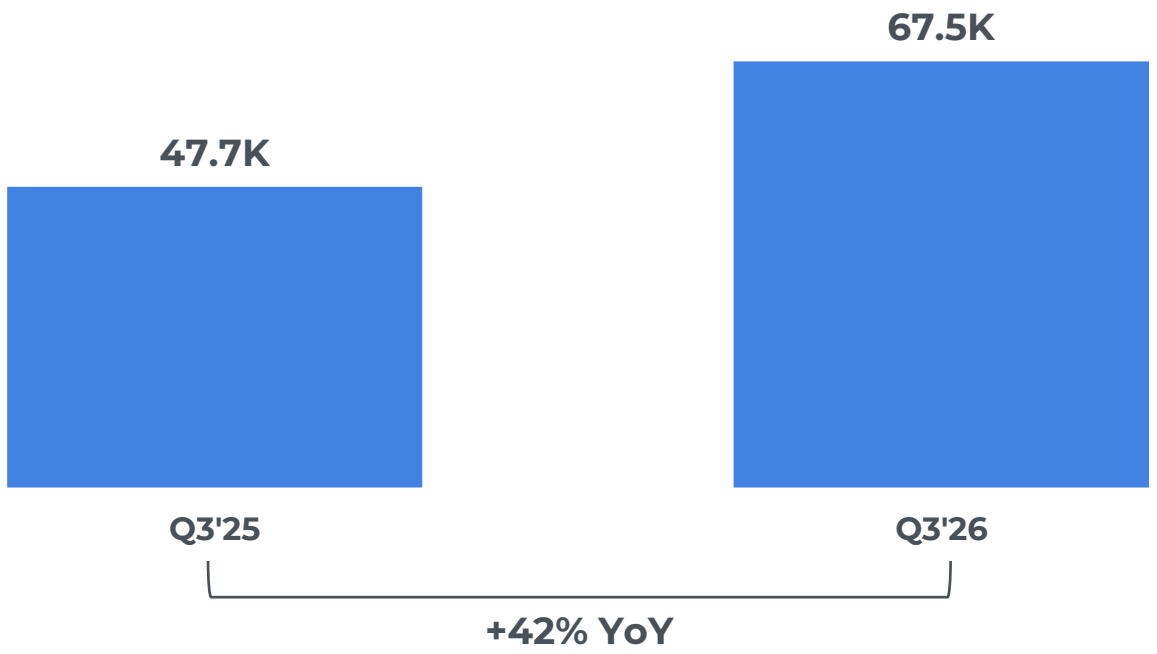


Notes:
RWP from new customers is based on internal data and is shown on a quarterly total basis.

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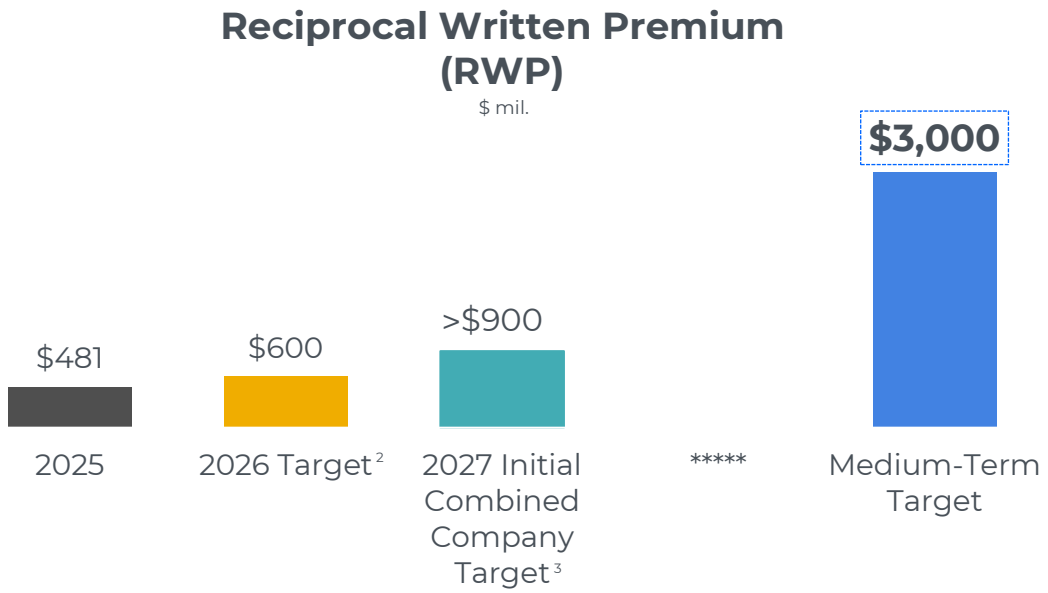
Expansion Underway: Reciprocal Policies Written Scaling

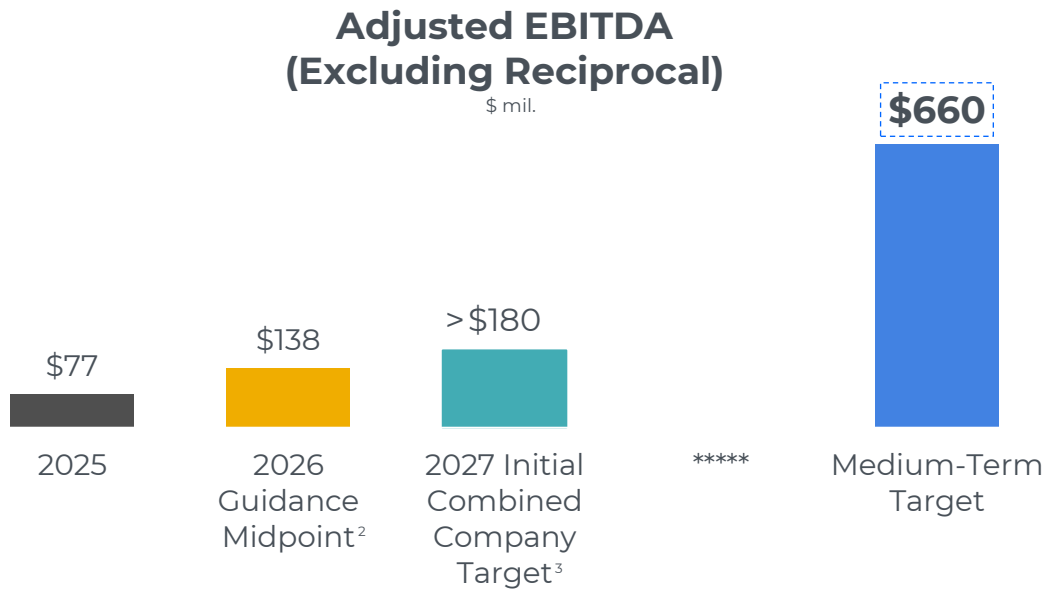
Policy Growth Supports Sustainable Premium Growth



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Ahead of Schedule for Medium-Term Targets[1]





[1]Medium-term targets were originally provided during the December 2024 Investor Day. The Adjusted EBITDA target was revised higher in the Q1'25 earnings presentation.
[2] 2026 guidance is the mid-point of the Adjusted EBITDA (Excluding Reciprocal) guidance range and the $600 million RWP target provided in Q3 2026 earnings materials.
[3] 2027 initial combined company target represents the expected contributions from the pending acquisition of Allied Trust and is based on expected Allied Trust contributions on a full-year basis.
Note: Adjusted EBITDA (Excluding Reciprocal) is a non-GAAP financial measure. Please see slide 2 and appendix for important information regarding non-GAAP measures. Porch Group is not providing reconciliations of non-GAAP measures for future periods to the most directly comparable measures prepared in accordance with GAAP because the Company is unable to provide these reconciliations without unreasonable effort because certain information necessary to calculate such measures on a GAAP basis is unavailable or dependent on the timing of future events outside of the Company's control.

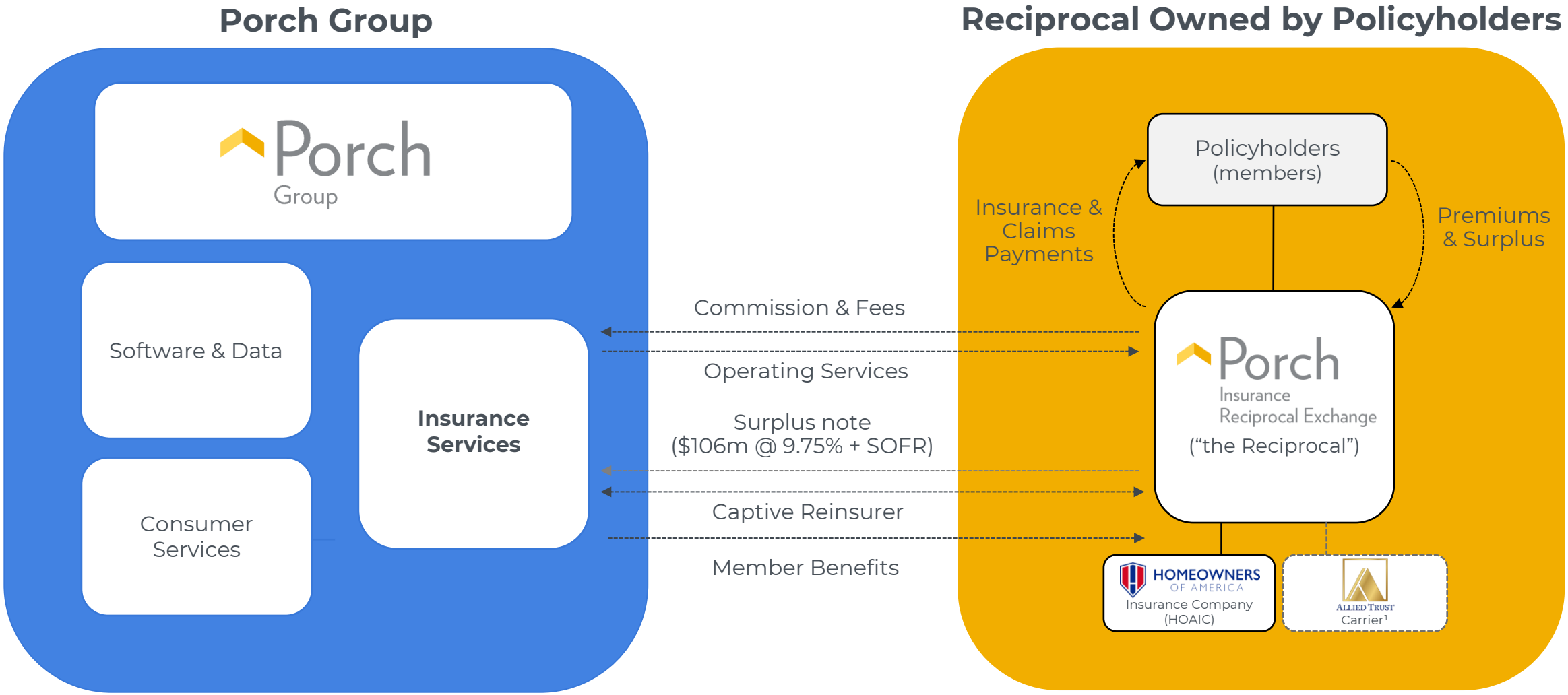
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Insurance Services

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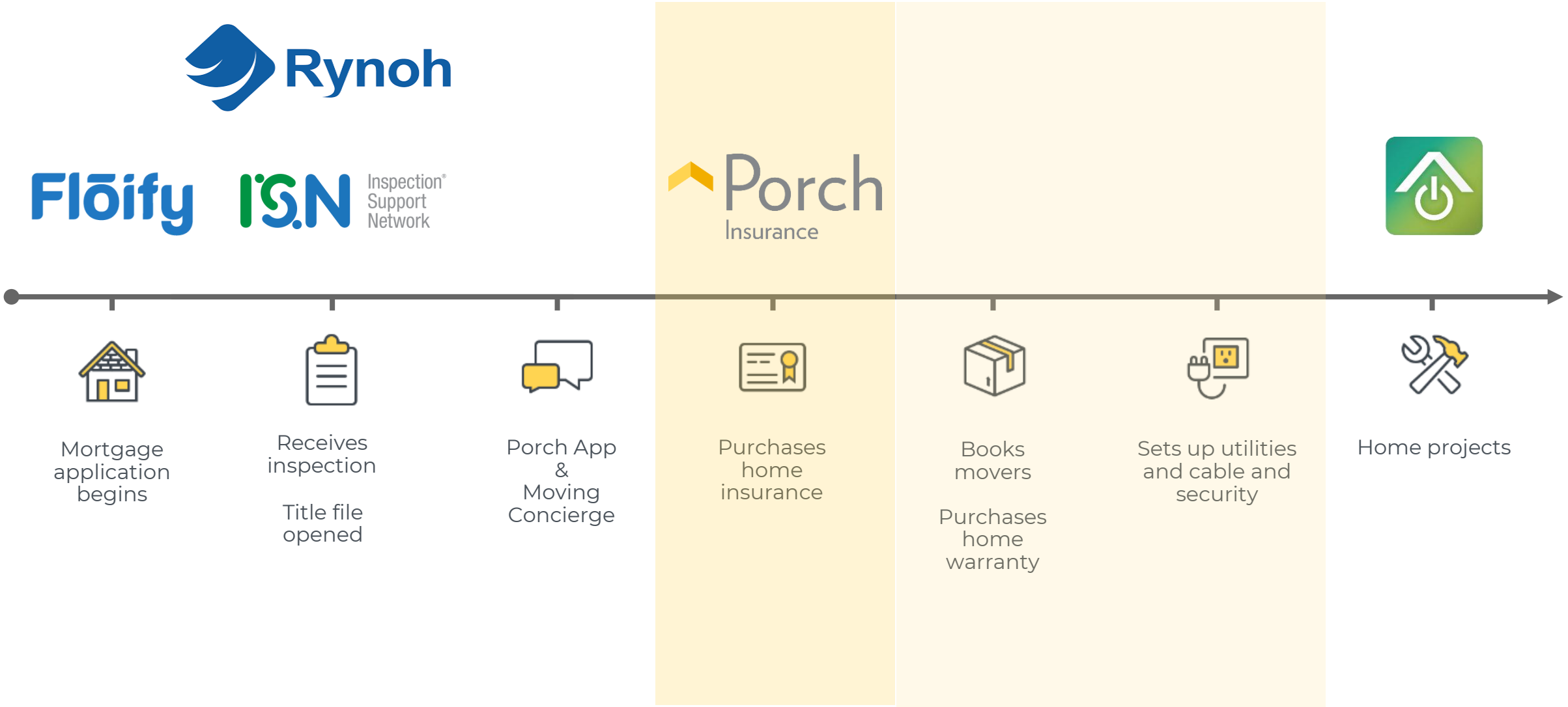
We Have Created the Optimal Structure with the Reciprocal



[1]Represents the Reciprocal's proposed acquisition of Allied Trust's insurance carrier. The transaction is expected to close in Q1 2027. Closing remains subject to regulatory approvals and customary closing conditions.

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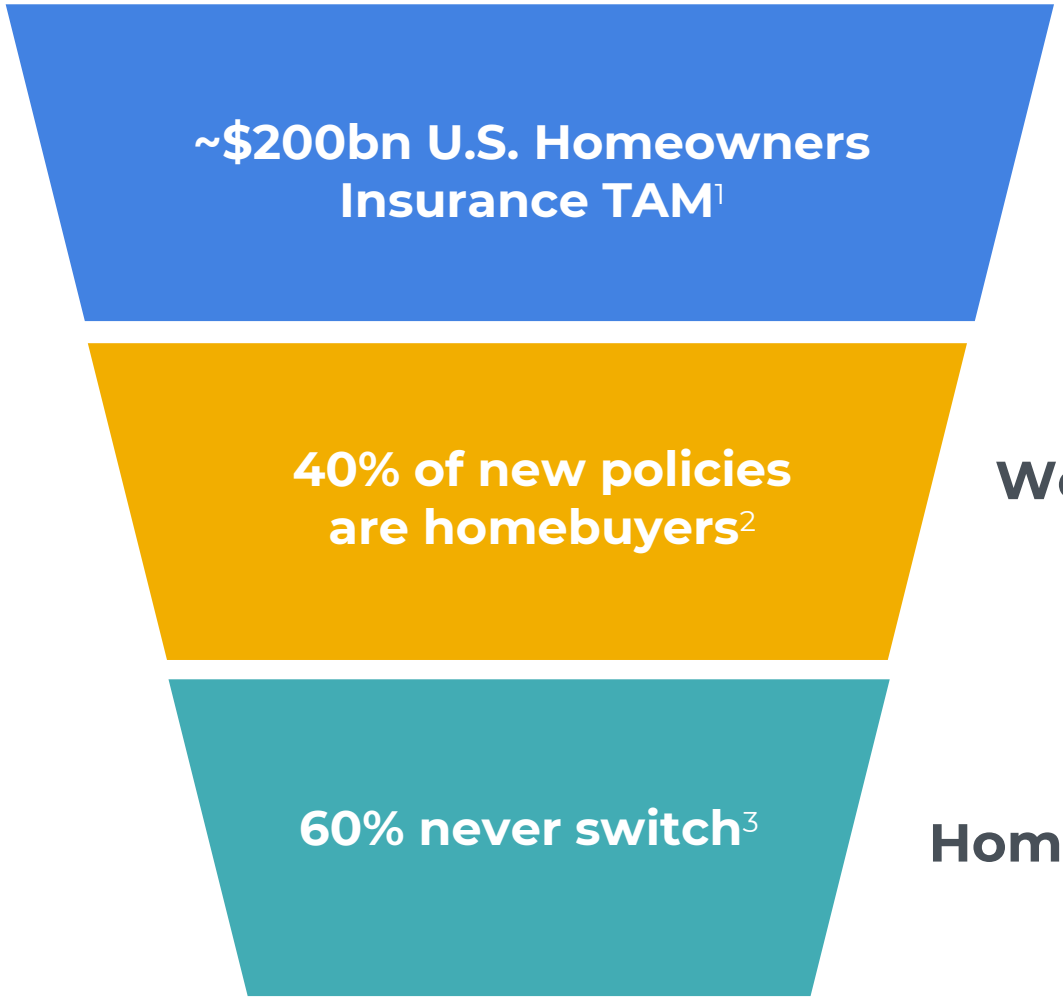
We Have Early Insights into ~90% of U.S. Homes



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With Early Access, the Reciprocal Targets Homebuyers



We can reach homebuyers without massive brand spend

Homebuyers retain better

1) Source: S&P Market Intelligence U.S. Total Homeowners Direct Written Premiums data through 2025.
2) Source: The 2022 and the 2024 U.S. Home Insurance Study, JD Power.
3) Source: Estimated using the 2024 U.S. Home Insurance Study, JD Power and iProperty Management Average Length of Homeownership.

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Software & Data

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Software & Data Segment: Brands











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Our Software Supports All Parts of an Inspection Business

ISN Inspection® Support Network	CRM and Workflow
Palmtech / HIP HOME INSPECTOR PRO	Report Writer
GUARDIAN	Payment Processing
ACC™ Professional Services for Inspectors	Office Services
INSPECTOR SERVICES GROUP	Growth Tools

Key Metrics

~9,000 Inspection Companies[1]

~50% Of Inspections[2]

99.4% Monthly Logo Retention[3]

55 Net Promoter Score[4]

Notes:
1) Unique inspection companies across all Porch inspection products.
2) ISN, HIP, Palmtech inspection volume as a percentage of estimated home inspections (2025 total inspections as a percentage of average home sales estimates across National Association of REALTORS®, Mortgage Bankers Association and Fannie Mae)
3) Average monthly logo retention for ISN from December 2024 to December 2025.
4) NPS for ISN from October through December 2025

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We Are The Gold Standard in Title Software Solutions

One Easy-To-Use Platform

- RynohRecon
- RynohEscheat
- RynohOpX
- RynohVerifi
- RynohFunding
- RynohPosPay

Key Metrics

~2,400 # of title companies

99.2% Monthly Logo Retention[1]

62 Net Promoter Score

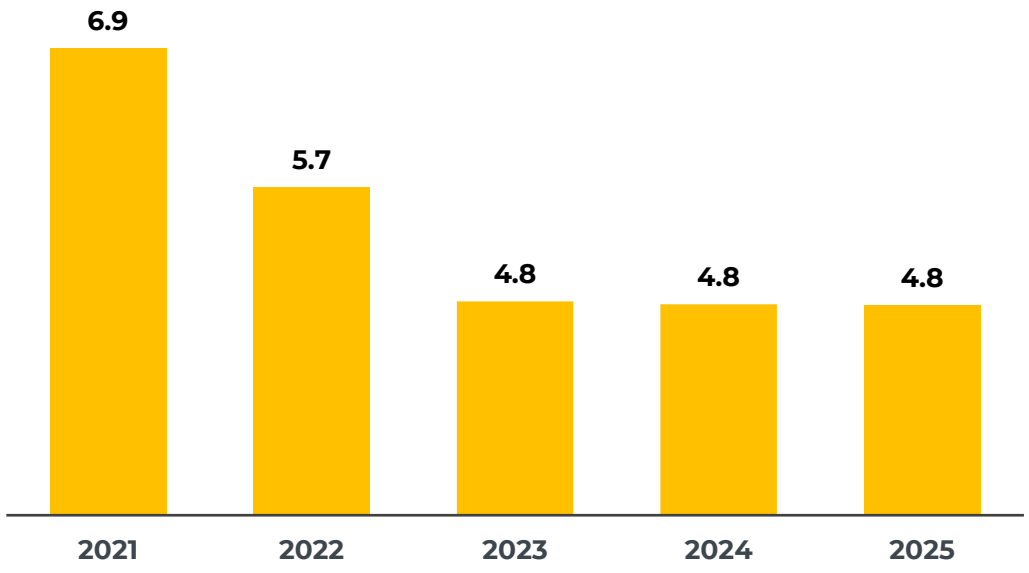
Notes: All figures are updated as of February 2026
1) Defined as average monthly logo retention rate from January 2025 to December 2025

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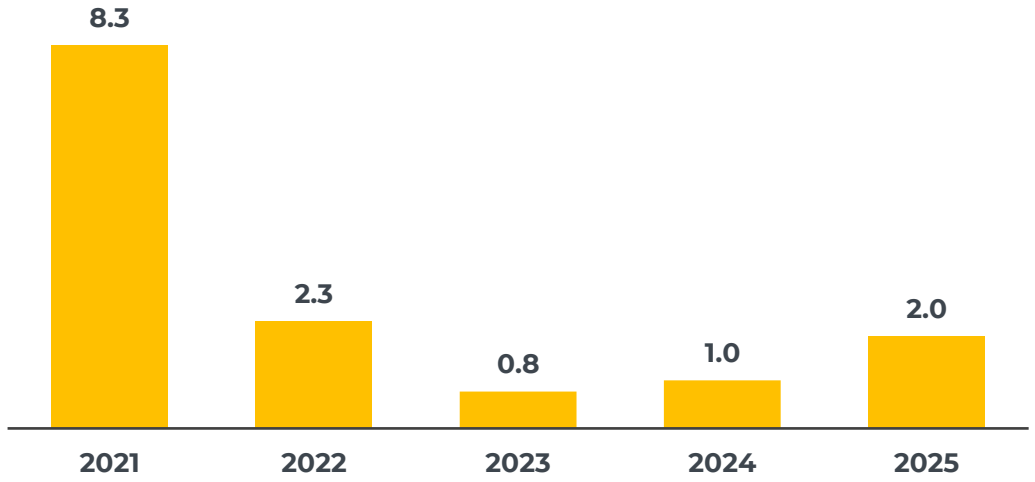
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The Housing Industry Has Faced Headwinds

U.S. Home Sales[1] Remain in the Trough...



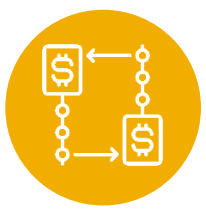
...So Do Refinance Transactions[2]



All data represents millions unless otherwise stated.
(1) Source: Mortgage Bankers Association Total Existing Home Sales plus New Home Sales
(2) Source: Mortgage Bankers Association refinance loans (unit basis)

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Our Software Businesses Drive Ongoing Innovation



Q4 2024
Microservices framework and Plaid Integration



Q1 2025
New Title Production Integration (Settlor)



Q2 2025
Smart Scheduling added to mobile app



Q3 2025
AI Image Defect Detector



Q1 2026
Dynamics App 2.0



Q3 2026
Dynamic AI Autofill



Q4 2024
Improved Upgrades/Upsell for inspectors



Q1 2025
Matic Homeowners Insurance



Q1 2025
Enterprise-level functionality



Q2 2025
Third Party Originator (TPO) Portal



Q4 2025
Launched Product Hub



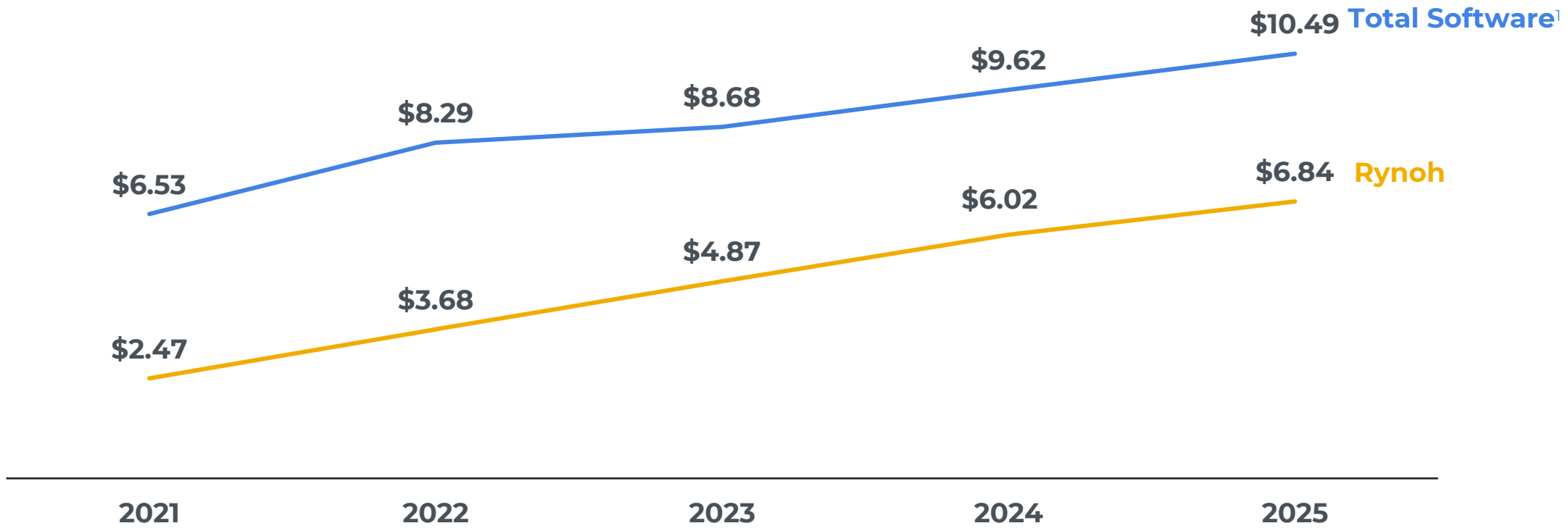
Q2 2026
Workflow Automation

Rynoh Inspection Floify

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Resulting in Continued Increase in Revenue Per Transaction



(1) Includes transactions from Floify (number of loan applications), ISN (number of inspections), Rynoh (number of closed files). Revenue includes Floify, ISN, Rynoh, and Guardian. Includes revenue from the full suite of Inspection, Mortgage, Title and Roofing solutions inclusive of acquisitions.

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Billions of Data Insights on Properties and Households

Property Info

- Home interior
- Home exterior
- Risk insights
- Car in the garage
- Homebuyers
- Movers



Household Info

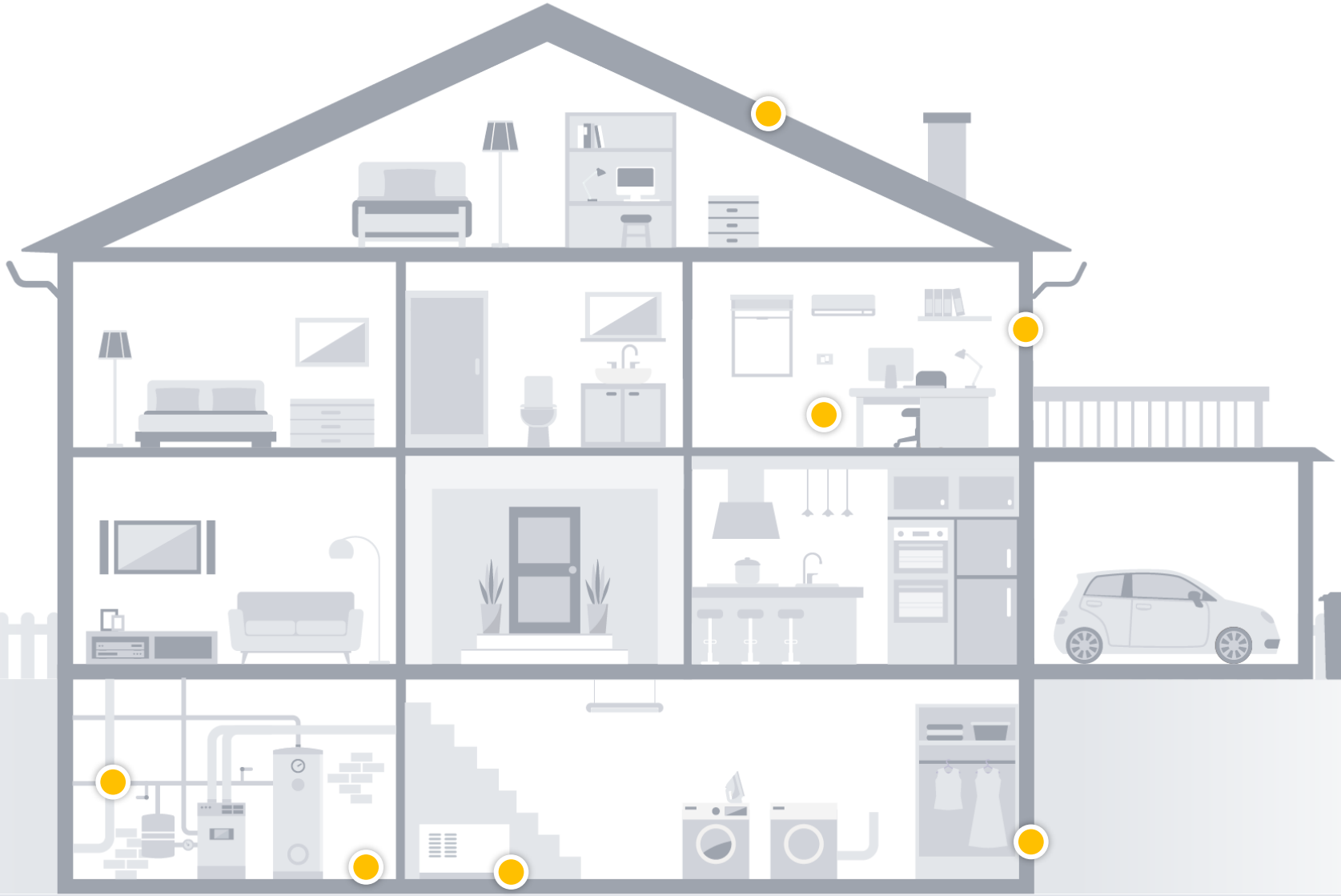
- Wealth / Financial
- Buyer intent
- Interests / hobbies
- Life events
- Demographics
- Active shoppers

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We Are Producing Unique Insights

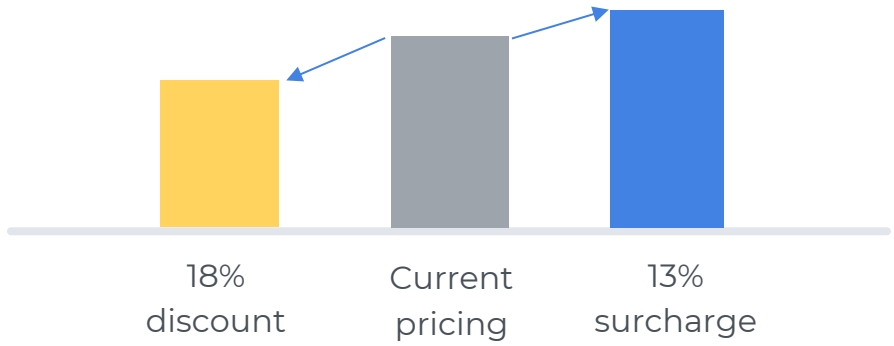
- Foundation repair/replace
- Electrical panel repair
- Windows repair/replace
- Roofing repair/replace
- Electrical wiring repair
- Electrical outlet repair flag
- Sump pump repair/replace



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Example: Electrical Panel Needing Repair / Replacement

Our data indicated a ~41% higher claims frequency



39% of Policyholders
WITHOUT electrical panel repair

33% of Policyholders
WITH electrical panel repair needed

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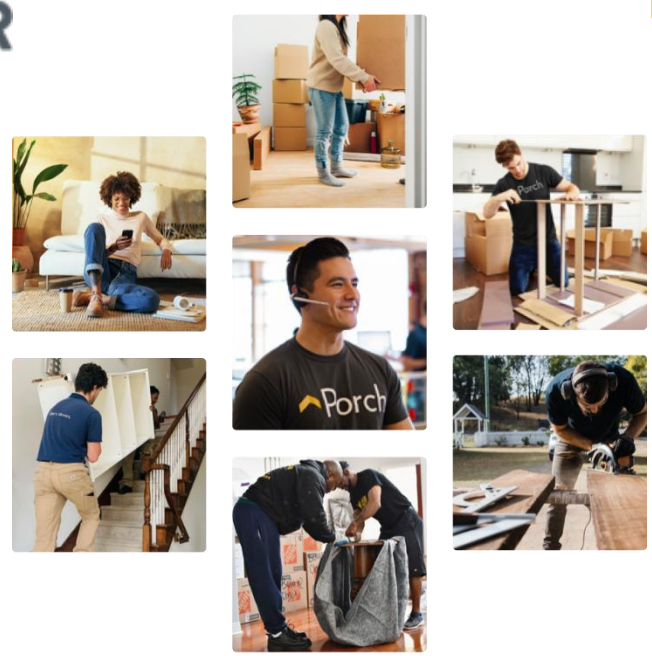
Consumer Services

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Consumer Services Segment: Brands

HIRE A HELPER

Porch Warranty



MovingPlace

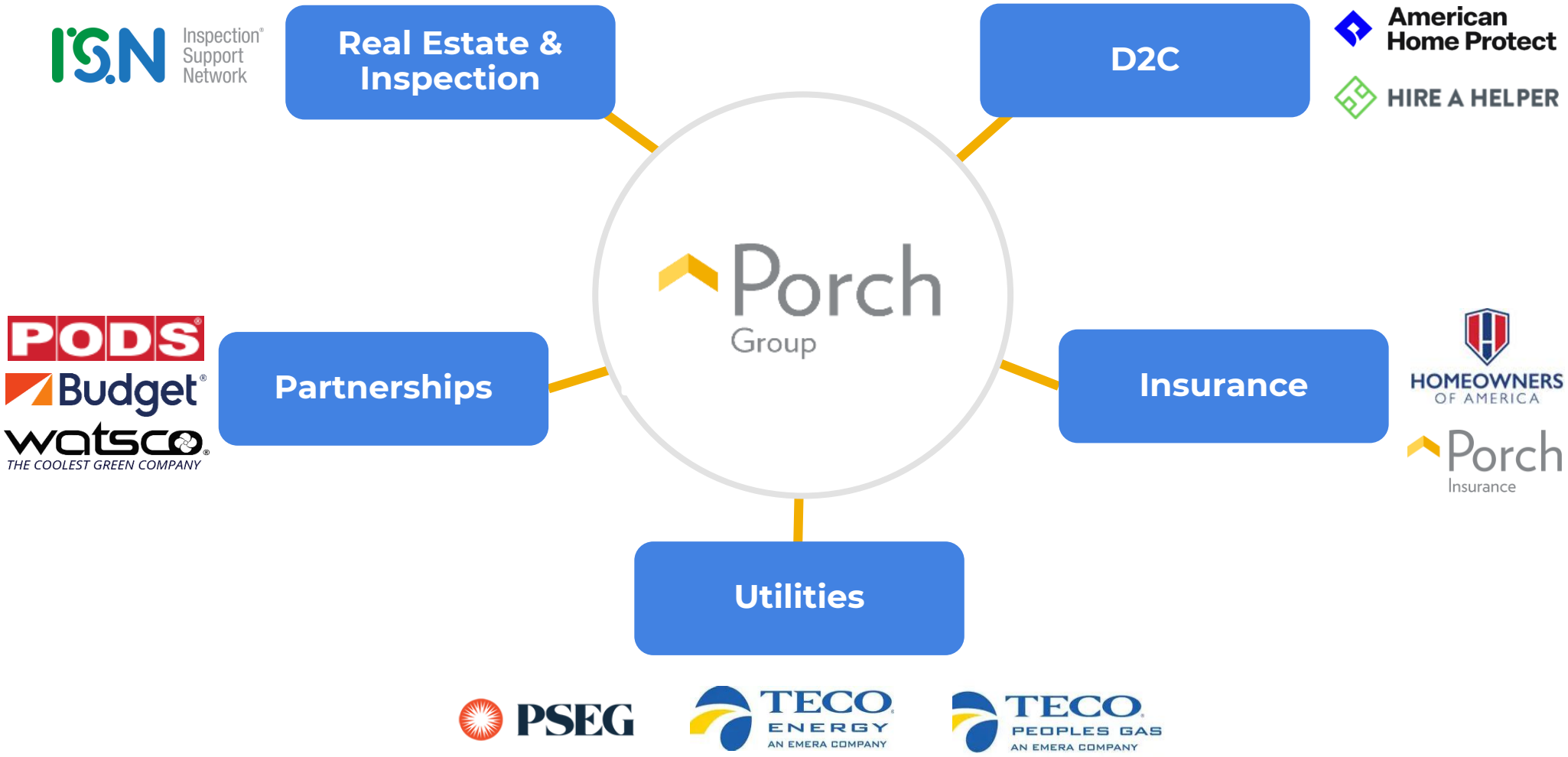
American Home Protect

sml

MovingStaffers

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Well-Positioned to Grow through Diverse Demand Channels

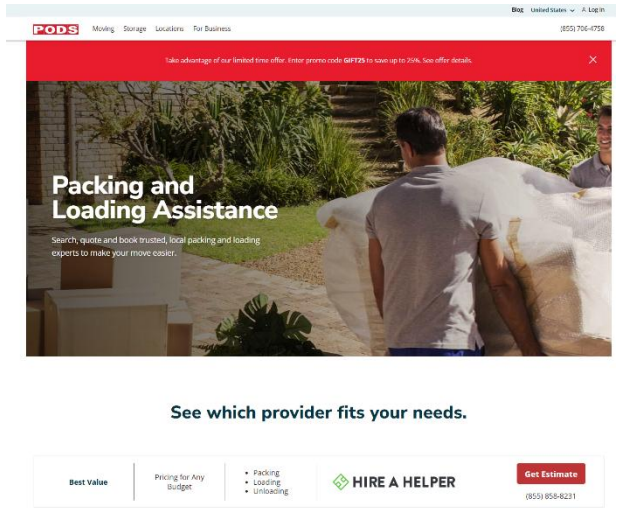


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Connecting with Consumers Across the Home Journey

Moving Services



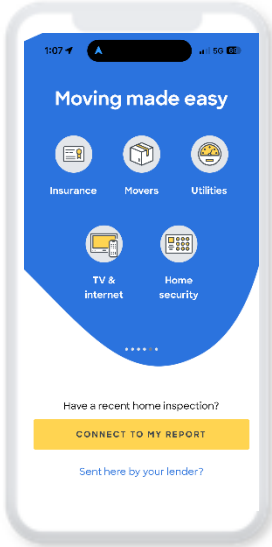
Moving Concierge



Porch Home Concierge

"My team can help you throughout the entire moving process, down to every last detail."

Porch App & Website



Home Insurance

Home Warranty

Movers

TV/Internet

Home Security

Home projects

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We're the 2nd Largest Moving Labor Provider

Operating several brands on one platform

HIRE A HELPER

MovingPlace

sml

MovingStaffers

Long-term partnerships with largest moving companies

PODS

Budget

1-800-PACK-RAT
Moving & Storage Made Simple

~92K completed moves in 2025 with 4.8/5 customer satisfaction

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Appendix

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Leadership & Values: Strong Leadership Team



Matt Ehrlichman
CEO, Chairman & Founder



Shawn Tabak
Chief Financial Officer



Matthew Neagle
Chief Operating Officer



Nicole Pelley
EVP, Porch Platform



John Campbell
VP Investor Relations



Tyler Cobb
VP, Corporate Development



Nathan Smith
VP Corporate Controller



Jake Miller
VP Finance



Meghan Silver
General Counsel



Hilary Cahill
VP People



Efram Ware
President and Group GM, Insurance



Joshua Steffan
SVP & Group GM, Inspection & Real Estate



Nick Graham
SVP & Group GM, Porch Moving Group



Michelle Taves
VP and Group GM, Data and Marketing

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Leadership & Values: Our Insurance Leadership Team



Efram Ware
President and GM

HOMEOWNERS OF AMERICA
ASSURANT
Allstate



Eric Lemieur
Sales & Distribution

FARMERS INSURANCE
FOREMOST INSURANCE GROUP



Mike Capuzzi
Ops & Claims

Allstate
PROGRESSIVE



Chad Mirock
Product

COUNTRY FINANCIAL
TRAVELERS
THE HARTFORD



Alice Robinson
Chief Actuary

Lemonade
esurance an Allstate company
Metromile



Andrea Ferrari
Underwriting

kin.
hippo



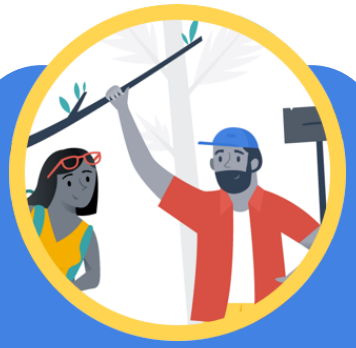
Nathan Smith
Accounting

KEMPER
AAA

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Leadership & Values: We Lead With Our Values



No Jerks / No Egos



Be Ambitious



Solve Each Problem



Care Deeply



Together We Win

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Non-GAAP Financial Measures

These slides, our earnings releases, and our earnings calls include references to non-GAAP financial measures, such as Adjusted EBITDA (Excluding Reciprocal), Adjusted EBITDA (Excluding Reciprocal) % of RWP, Insurance Services Adjusted EBITDA, Insurance Services Adjusted EBITDA Margin, Insurance Services Adjusted EBITDA % of RWP, and Attritional Loss Ratio (ALR).

On January 1, 2025, Porch Group sold its legacy homeowners insurance carrier, Homeowners of America, to the Reciprocal, a separate entity which is owned by its policyholder-members that is a variable interest entity ("VIE"). The Reciprocal is managed, but not owned, by Porch Group, and is consolidated as a VIE for reporting purposes.

Our management uses these non-GAAP financial measures as supplemental measures of our operating and financial performance, for internal budgeting and forecasting purposes, to evaluate financial and strategic planning matters, and to establish certain performance goals for incentive programs. We believe that the use of these non-GAAP financial measures provides investors with useful information to evaluate our operating and financial performance and trends and in comparing our financial results with competitors, other similar companies and companies across different industries, many of which present similar non-GAAP financial measures to investors. However, our definitions and methodology in calculating these non-GAAP measures may not be comparable to those used by other companies. In addition, we may modify the presentation of these non-GAAP financial measures in the future, and any such modification may be material.

You should not consider these non-GAAP financial measures in isolation, as a substitute to or superior to financial performance measures determined in accordance with GAAP. The principal limitation of these non-GAAP financial measures is that they exclude specified income and expenses, some of which may be significant or material, that are required by GAAP to be recorded in our consolidated financial statements. We may also incur future income or expenses similar to those excluded from these non-GAAP financial measures, and the presentation of these measures should not be construed as an inference that future results will be unaffected by unusual or non-recurring items. In addition, these non-GAAP financial measures reflect the exercise of management judgment about which income and expense are included or excluded in determining these non-GAAP financial measures.

You should review the tables accompanying our earnings releases and the tables that follow for reconciliations of these non-GAAP financial measures to the most directly comparable GAAP financial measures — these documents with reconciliations are available on our website at ir.porchgroup.com. We are not providing reconciliations of non-GAAP financial measures for future periods to the most directly comparable measures prepared in accordance with GAAP. We are unable to provide these reconciliations without unreasonable effort because certain information necessary to calculate such measures on a GAAP basis is unavailable or dependent on the timing of future events outside of our control.

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Loss Ratio Reconciliations

	Q1'22	Q2'22	Q3'22	Q4'22	Full Year 2022	Q1'23	Q2'23	Q3'23	Q4'23	Full Year 2023	Q1'24	Q2'24	Q3'24	Q4'24	Full Year 2024	Q1'25	Q2'25	Q3'25	Q4'25	Full Year 2025	Q1'26	Q2'26	Q3'26	YTD 2026
Gross Loss Ratio	81%	80%	74%	56%	71%	79%	120%	39%	36%	69%	71%	117%	57%	21%	65%	36%	34%	22%	16%	27%	24%	38%	24%	29%
Less: Impact of losses due to catastrophic weather	-38%	-36%	-20%	-24%	-28%	-39%	-85%	-7%	-6%	-35%	-38%	-96%	-36%	-5%	-43%	-18%	-20%	-4%	0%	-10%	-5%	-20%	-6%	-11%
Attritional Loss Ratio	43%	44%	54%	32%	43%	40%	35%	32%	30%	34%	33%	21%	21%	16%	22%	18%	14%	17%	16%	17%	19%	18%	18%	18%

Notes:
Gross Loss Ratio and Attritional Loss Ratio (excl. CAT) are provided on a current accident year basis
Attritional loss ratio excludes catastrophic weather claims. Attritional loss ratio is a non-GAAP financial measure. Please see slide 2 and appendix for important information regarding non-GAAP measures.

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Glossary

Term	Definition
Attritional Loss Ratio	We calculate by deducting the Gross Loss Ratio related to catastrophic weather events from total Gross Loss Ratio. Catastrophic weather events include, without limitation, hurricanes, tornados, earthquakes, hailstorms, wildfires, high winds, and winter storms. Attritional Loss Ratio is a non-GAAP measure.
Catastrophic Event ("CAT")	ISO's Property Claim Services unit, the recognized authority on insured property losses, class a weather event as catastrophic when it has caused $25 million or more in total insured property industry losses, and it has affected a significant number of property and casualty policyholders and insurers.
Gross Loss Ratio ("GLR")	We define Gross Loss Ratio as the Reciprocal's gross losses divided by the gross earned premium for the respective period on an accident year basis.
Gross or Direct Combined Ratio	Gross or Direct Combined Ratio, being the sum of the loss ratio including loss adjustment expense and expense ratio. This is on a statutory basis for the Reciprocal.
Reciprocal Policies Written	We define as the number of new and renewal insurance policies written during the period by the Reciprocal Segment.
Reciprocal Written Premium ("RWP")[1]	We define as the total premium written by the Reciprocal for the face value of one year's premium gross of cancellations, plus surplus contributions and policy fees, and before deductions for reinsurance in the period. RWP excludes the impact of cancellations and premiums ceded to reinsurers and includes surplus contributions and policy fees, and, therefore, should not be used as a substitute for revenue. We use RWP to manage the business because we believe it represents the business volume generated by associated customer acquisition activities and is reflective of the competitive market position when evaluated on a per written policy basis and is a key driver of both Porch and the Reciprocal's growth and profit opportunities.
Surplus combined with non-admitted assets	We define as the total policyholder surplus per statutory reporting, plus the non-admitted assets that include a portion related to Porch stock held by the Reciprocal which is applied as a discount in regulatory and statutory reporting.

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