

Report of Organizational Actions Affecting Basis of Securities

OMB No. 1545-0123

► See separate instructions.

Part I Reporting Issuer

| | | | |
|--|---|---|-----------------------------|
| 1 Issuer's name TIPTREE INC. | | 2 Issuer's employer identification number (EIN) 38-3754322 | |
| 3 Name of contact for additional information IAN JONES | 4 Telephone No. of contact 212-446-1426 | 5 Email address of contact | |
| 6 Number and street (or P.O. box if mail is not delivered to street address) of contact 299 PARK AVENUE, 13TH FL | | 7 City, town, or post office, state, and ZIP code of contact NEW YORK, NY 10171 | |
| 8 Date of action SEE BELOW | | 9 Classification and description COMMON STOCK | |
| 10 CUSIP number 88822Q103 | 11 Serial number(s) | 12 Ticker symbol TIPT | 13 Account number(s) |

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ► TIPTREE INC. ("TAXPAYER") MADE CASH DISTRIBUTIONS TO ITS SHAREHOLDERS IN EXCESS OF ITS CURRENT AND ACCUMULATED EARNINGS AND PROFITS. SEE PART II, LINE 15 FOR THE AMOUNT OF THESE DISTRIBUTIONS PER SHARE.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ► THE DISTRIBUTIONS REDUCED THE BASES OF THE SECURITY OF THE U.S. TAXPAYER AS FOLLOWS:

| DATE: | PER SHARE REDUCTION OF BASIS: |
|-------|-------------------------------|
|-------|-------------------------------|

| | |
|------------|--------|
| 3/23/2020 | \$0.04 |
| 5/25/2020 | \$0.04 |
| 8/31/2020 | \$0.04 |
| 11/30/2020 | \$0.04 |

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ► THE TAXPAYER'S EARNINGS AND PROFITS WERE CALCULATED UNDER IRC 312, AND THE REGULATIONS THEREUNDER. DISTRIBUTIONS IN EXCESS OF EARNINGS AND PROFITS REDUCE THE SHAREHOLDER'S TAX BASIS IN ITS SHARES TO THE EXTENT OF BASIS.

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ► IRC 301 (c) (2)

18 Can any resulting loss be recognized? ► NO

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ► THESE ACTIONS ARE EFFECTIVE ON THE DATES OF THE DISTRIBUTIONS IDENTIFIED ABOVE.

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ► 

Date ► 1/15/2021

Print your name ► SANDRA BELL

Title ► CFO

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date

Check ☐ if
self-employed

PTIN

Firm's name ►

Firm's EIN ►

Firm's address ►

Phone no.