

Report of Organizational Actions Affecting Basis of Securities

OMB No. 1545-0123

► See separate instructions.

Part I Reporting Issuer

1 Issuer's name Genco Shipping & Trading Limited		2 Issuer's employer identification number (EIN) 98-0439758	
3 Name of contact for additional information Joseph Adamo, Chief Accounting Officer	4 Telephone No. of contact 646-443-8548	5 Email address of contact jadamo@gencoshpping.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact 299 Park Ave 12th Floor		7 City, town, or post office, state, and ZIP code of contact New York, NY 10171	
8 Date of action Payment Dates 3/18/25, 5/30/25, and 8/25/25		9 Classification and description Distribution to holders in respect of Issuer's common stock	
10 CUSIP number Y2685T131	11 Serial number(s)	12 Ticker symbol GNK	13 Account number(s)

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

- 14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ► **In Q1, Q2 and Q3 2025, Genco Shipping & Trading Limited distributed an amount of \$0.60 per share to its stockholders as follows:**
\$0.30 per share on March 18, 2025
\$0.15 per share on May 30, 2025
\$0.15 per share on August 25, 2025
- 15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ► **Genco Shipping & Trading Limited has initially determined that all distributions described above will be treated as a return of capital under Section 301(c)(2) and no portion will be treated as a taxable dividend. Generally, the portion of the distribution on the common stock that is treated as a return of capital should reduce the tax basis in the shares or common stock up to a shareholder's adjusted basis in the common stock, with any excess treated as gains pursuant to Section 301(c)(3)**
- 16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ► **As described above, Genco Shipping & Trading Limited has initially determined that all distributions described above will be treated as a return of capital under Section 301(c)(2) and no portion will be treated as a taxable dividend.**

Declaration Date	Record Date	Payment Date	Total Per Share Distribution	2025 Taxable Dividend	2025 Return of Capital
02/18/2025	03/11/2025	03/18/2025	\$0.30	\$0.00	\$0.30
05/05/2025	05/22/2025	05/30/2025	\$0.15	\$0.00	\$0.15
08/05/2025	08/18/2025	08/25/2025	\$0.15	\$0.00	\$0.15

Part II Organizational Action *(continued)***17** List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ►Sections 301(c) and 316(a) of the Internal Revenue Code**18** Can any resulting loss be recognized? ► N/A**19** Provide any other information necessary to implement the adjustment, such as the reportable tax year ► N/A**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ►

Date ►

August 25, 2025Print your name ► Joseph AdamoTitle ► Chief Accounting Officer**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date

Check ☐ if
self-employed

PTIN

Firm's name ►

Firm's EIN ►

Firm's address ►

Phone no.