

Report of Organizational Actions Affecting Basis of Securities

OMB No. 1545-0123

► See separate instructions.

Part I Reporting Issuer

1 Issuer's name Genco Shipping & Trading Limited		2 Issuer's employer identification number (EIN) 98-0439758	
3 Name of contact for additional information Joseph Adamo, Chief Accounting Officer	4 Telephone No. of contact 646-443-8548	5 Email address of contact jadamo@gencoshipping.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact 299 Park Ave 12th Floor		7 City, town, or post office, state, and ZIP code of contact New York, NY 10171	
8 Date of action Payment Dates 3/18/26, 5/26/26, and 8/24/26		9 Classification and description Distribution to holders in respect of Issuer's common stock	
10 CUSIP number Y2685T131	11 Serial number(s)	12 Ticker symbol GNK	13 Account number(s)

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ► **In Q1, Q2 and Q3 2026, Genco Shipping & Trading Limited distributed an amount of \$1.65 per share to its stockholders as follows:**

\$0.50 per share on March 18, 2026

\$0.35 per share on May 26, 2026

\$0.80 per share on August 24, 2026

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ► **Genco Shipping & Trading Limited has initially determined that approximately 15% (or \$0.2475 per share) of distributions described above will be treated as a return of capital under Section 301 (c)(2) and approximately 85% (or \$1.4025 per share) of distributions will be treated as a taxable dividend. Generally, the portion of the distribution on the common stock that is treated as a return of capital should reduce the tax basis in the shares or common stock up to a shareholder's adjusted basis in the common stock, with any excess treated as gains pursuant to Section 301 (c)(3)**

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ► **As described above, Genco Shipping & Trading Limited has initially determined that of such distributions described above, 15% (or \$0.2475 per share) will be treated as a return of capital under Section 301(c)(2) and 85% of distribution or (\$1.4025 per share) will be treated as a taxable dividend.**

Declaration Date	Record Date	Payment Date	Total Per Share Distribution	2026 Taxable Dividend	2026 Return of Capital
02/16/2026	03/11/2026	03/18/2026	\$0.50	\$0.4250	\$0.0750
05/06/2026	05/18/2026	05/26/2026	\$0.35	\$0.2975	\$0.0525
08/05/2026	08/17/2026	08/24/2026	\$0.80	\$0.6800	\$0.1200

Part II **Organizational Action** (continued)

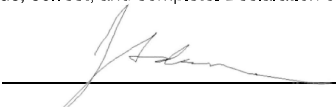
17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ►
Sections 301(c) and 316(a) of the Internal Revenue Code

18 Can any resulting loss be recognized? ► N/A

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ► N/A

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ►  Date ► September 28, 2026

Print your name ► Joseph Adamo Title ► Chief Accounting Officer

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Firm's name ►			Firm's EIN ►	
Firm's address ►			Phone no.	