

GENCO SHIPPING & TRADING LIMITED SAFETY AND OCCUPATIONAL HEALTH POLICY

Adopted April 25, 2023

Genco Shipping & Trading Limited (“we” or the “Company”) recognizes the importance of preventing harm to people, property, and the environment. The Company has therefore adopted this Safety and Occupational Health Policy (this “Policy”).

The Company is committed to creating and maintaining a safe work environment with a goal of zero incidents of personal injury, property damage, or environmental harm. All Company employees and consultants worldwide are required to be familiar with and follow this Policy in their performance of work related to the Company.

The safety of personnel, the public, and operations is of critical importance, and every reasonable effort shall be made to reduce the likelihood of injuries. Safety is a core value of the Company and shall take precedence over expediency or shortcuts.

The Company and all personnel are required to comply with all applicable governmental safety requirements, whether federal, state, local, or otherwise. The Company will also adhere to appropriate industry standards for safety.

Personnel at each level of supervision have responsibility for promoting workplace safety. Managers and supervisors must provide adequate training and supervision of personnel for which they have oversight responsibility. All personnel must guard against workplace conditions that may result in an occupational health risk, accident, or injury, or harm to property or the environment. All personnel are responsible for using common sense in maintaining a workplace that is safe and healthy and using special work processes, safety devices, personal protective equipment, or other protective measures as appropriate.

The Company has an ongoing safety program that encompasses education, training, and risk identification, prevention, and control. All personnel are encouraged to provide input and suggestions for safety improvements.

The Company will periodically evaluate safety technologies that may aid personnel in performing work in a safe and responsible manner. Personnel are expected to use approved safety technologies as intended by the Company in accordance with our policies.