



NEWS RELEASE

Genco Shipping & Trading Limited to Participate in Sidoti Virtual Small Cap Conference

1/13/2022

NEW YORK, Jan. 13, 2022 (GLOBE NEWSWIRE) -- Genco Shipping & Trading Limited (NYSE: GNK) announced today that John C. Wobensmith, Chief Executive Officer; Apostolos Zafolias, Chief Financial Officer; and Peter Allen, Senior Vice President, Strategy & Finance, are scheduled to present at the Sidoti Virtual Small Cap Investor Conference on Wednesday, January 19th at 9:15 am Eastern Time.

The presentation will be broadcast via webcast and can be accessed through the Investor Relations section of Genco's website, <https://www.gencoshipping.com>. Please allow extra time prior to the presentation to visit the site and download any necessary software that may be needed to access the Internet broadcast.

About Genco Shipping & Trading Limited

Genco Shipping & Trading Limited is a U.S. based drybulk ship owning company focused on the seaborne transportation of commodities globally. We provide a full-service logistics solution to our customers utilizing our in-house commercial operating platform, as we transport key cargoes such as iron ore, grain, steel products, bauxite, cement, nickel ore among other commodities along worldwide shipping routes. Our wholly owned high quality, modern fleet of dry cargo vessels consists of the larger Capesize (major bulk) and the medium-sized Ultramax and Supramax vessels (minor bulk) enabling us to carry a wide range of cargoes. We make capital expenditures from time to time in connection with vessel acquisitions. As of January 13, 2022, Genco Shipping & Trading Limited's fleet consists of 17 Capesize, 15 Ultramax and 12 Supramax vessels with an aggregate capacity of approximately 4,636,000 dwt and an average age of 9.9 years.

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Source: Genco Shipping & Trading Limited