May 6, 2010

PROXY Governance, Inc. Supports ALL Denny's Board Nominees in Contested Election

Firm Cites Industry Experience and Turnaround Progress as Keys to Support

SPARTANBURG, S.C., May 06, 2010 (BUSINESS WIRE) --Denny's Corporation (NASDAQ: DENN) today announced that PROXY Governance, Inc., a leading independent proxy advisory firm, has endorsed all eight of the Company's nominees, encouraging stockholders to support those nominees over the three candidates nominated by the dissident shareholder group.

In its report, PROXY Governance, Inc. stated, "As the incumbent nominees have deep industry experience to draw on, and the incumbent board has won the approval of equity analysts in driving the turnaround to this point, we believe shareholders will be better served by re-electing the management nominees."

The report, which also questioned the dissidents' preparedness, indicating they had only one recommendation related to the Company's marketing strategy, stated, "If one's agenda for change explicitly includes refocusing the marketing message, it would seem prudent to have read up on the current message at some point along the way."

Debra Smithart-Oglesby, Denny's Board Chair, stated, "We appreciate the endorsement of our Director nominees from such a respected and independent organization as PROXY Governance, Inc., particularly its focus on the considerable restaurant industry experience of the Company's nominees. We believe this contest involves a fundamental question of which nominees are better able to help the Board and the Company at this time. We firmly believe the Company's nominees are the clear choice in this regard, and we are pleased that PROXY Governance agrees."

About Denny's

Denny's is one of America's largest full-service family restaurant chains, consisting of 1,318 franchised and licensed units and 233 company-owned units, with operations in the United States, Canada, Costa Rica, Guam, Mexico, New Zealand and Puerto Rico. For further information on Denny's, including news releases, links to SEC filings and other financial information, please visit the Denny's investor relations website.

Important Additional Information

The Company has filed with the Securities and Exchange Commission ("SEC") and mailed to its stockholders a definitive proxy statement in connection with its 2010 Annual Meeting of Stockholders. Stockholders are strongly advised to read the Company's definitive proxy statement and the accompanying WHITE proxy card before making any voting decisions. Stockholders may obtain copies of the Company's definitive proxy statement, any amendments or supplements to the proxy statement and other documents filed by the Company with the SEC in connection with its 2010 Annual Meeting of Stockholders free of charge at the SEC's website at http://www.sec.gov, or on the Company's website at http://www.dennys.com. The Company, its directors and officers and certain employees may be deemed to be participants in the solicitation of proxies from stockholders in connection with the Company's 2010 Annual Meeting of Stockholders. Information concerning persons who may be considered participants in the solicitation of the Company's stockholders under the rules of the SEC is set forth in the Company's definitive proxy statement filed with the SEC on April 8, 2010.

SOURCE: Denny's Corporation

Denny's Corporation
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