

SUPPLEMENTAL INFORMATION
CHANGES TO SEGMENT RESULTS HISTORICAL LOOKBACK

February 3, 2022

CHANGES TO SEGMENT REPORTING

- *During the quarter ended December 26, 2021, Vista Outdoor revised how it aggregates the operating segments into reportable segments to reflect recent business and economic changes in our underlying business.*
- *As a result of these changes, the Hunting and Shooting operating segment is now included in the Outdoor Products reportable segment and has been renamed Outdoor Accessories.*
- *Going forward, the Ammunition operating segment will be presented in its own reportable segment, which has been renamed Sporting Products.*
- *For more information regarding this change, please reference our Q3 FY22 earnings release section "Changes in Segment Reporting" for more details.*
- *The changes in segment reporting have no impact on the Company's historical consolidated financial position, results of operations or cash flows.*

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CHANGES TO SEGMENT REPORTING

OUTDOOR PRODUCTS BRANDS

Now includes Outdoor Accessories

SPORTING PRODUCTS BRANDS

Includes Ammunition brands

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Note: Please see our Q3 FY22 earnings release for more details on changes to our segment reporting. Realigned historical segment results can be found on our website at www.investors.vistaoutdoor.com within the Q3 FY22 earnings materials.

FINANCIAL PROFILE BY REPORTABLE SEGMENT

Recast Segment Results [1]

($ in millions)

		FY21					FY22			
		Q1	Q2	Q3	Q4	FY2021	Q1	Q2	Q3	Q3 YTD
Sporting Products	Sales	$262	$272	$288	$298	$1,120	$364	$450	$460	$1,274
	Gross Profit	$67	$73	$80	$92	$312	$149	$203	$178	$530
	EBIT	$50	$54	$53	$66	$223	$125	$176	$150	$450
Outdoor Products	Sales	$217	$303	$287	$299	$1,106	$299	$328	$335	$962
	Gross Profit	$58	$89	$84	$91	$321	$93	$96	$105	$294
	EBIT	$16	$43	$38	$41	$138	$43	$43	$42	$128

Segment Results, as reported [1]

		FY21					FY22			
		Q1	Q2	Q3	Q4	FY2021	Q1	Q2	Q3	Q3 YTD
Shooting Sports	Sales	$334	$380	$402	$403	$1,519	$463	$566	$579	$1,609
	Gross Profit	$85	$105	$114	$123	$427	$181	$239	$212	$633
	EBIT	$55	$70	$73	$82	$279	$142	$195	$168	$504
Outdoor Products	Sales	$145	$195	$173	$193	$707	$200	$212	$216	$627
	Gross Profit	$41	$57	$50	$59	$207	$60	$60	$70	$191
	EBIT	$12	$26	$18	$25	$82	$26	$24	$24	$74

Notes:

The changes in segment reporting have no impact on the Company's historical consolidated financial position, results of operations or cash flows. All adjustments reconciling to previously presented non-GAAP financials remain within the Corporate and Other segment and remain unchanged from previously reported.

[1] All presented financials are unaudited, except for the full year FY2021 Segment Results, as reported

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