Transform the way the world learns

JOHN BAKER, FOUNDER & CEO
MELISSA HOWATSON, CFO
March 2022
Disclaimer

Forward-Looking Information

This presentation and the accompanying oral statements, including in response to questions, contains "forward-looking information" within the meaning of applicable securities laws. Forward-looking information may relate to our future financial outlook and anticipated events or results and may include information regarding our financial position, business strategy, growth strategies, addressable markets, budgets, operations, financial results, taxes, dividend policy, plans and objectives. Particularly, information regarding our expectations of future performance, projects, prospects or opportunities or the markets in which we operate is forward-looking information. In some cases, forward-looking information can be identified by the use of forward-looking terminology such as "plans", "expects", "budget", "scheduled", "estimates", "outlook", "trend", "forecasts", "projection", "potential", "prospects", "strategy", "intends", "anticipates", "seek", "believes", "opportunity", "guidance", "aim", "goal" or variations of such words and phrases or statements that certain future conditions, actions, events or results "may", "could", "would", "should", "might", "will", "can", or negative versions thereof, "be taken", "occur", "continue" or "be achieved", and other similar expressions. Statements containing forward-looking information are not historical facts but instead represent management's expectations, estimates and projections regarding future events or circumstances. The Company has based the forward-looking information on its current expectations and projections about future events and financial trends that it believes might affect its financial condition, results of operations, business strategy and financial needs.

This forward-looking information includes, but is not limited to, statements regarding industry trends; visible future subscription revenue; our growth rates and growth strategies; addressable markets for our products and solutions; expansion of our product offerings; expectations regarding the growth of our customer base; expectations regarding our future revenue generation potential; our business plans and strategies; and our competitive position in our industry, as well as disclosure on the slide entitled "2QL's Growth Outlook".

Forward-looking information is based on certain assumptions and analyses made by the Company in light of management's experience and expected future developments and other factors it believes are appropriate, including the following: the Company's ability to generate revenue while controlling costs and expenses; the Company's ability to manage growth effectively; the ability to seek out, enter into and successfully integrate acquisitions, including the acquisition of Bayfield Design Inc.; business and industry trends, including the success of current and future product development initiatives; positive social development and attitudes toward the pursuit of higher education; the Company's ability to maintain positive relationships with its customer base and strategic partners; the Company's ability to adapt and develop solutions that keep pace with continuing changes in technology, education and customer needs; the ability to patent new technologies and protect intellectual property rights; the Company's ability to comply with security, cybersecurity and accessibility laws, regulations and standards; and the Company's ability to retain key personnel.

Although the Company believes that the assumptions underlying such forward-looking information were reasonable when made, they are inherently uncertain and are subject to significant risks and uncertainties and may prove to be incorrect. The Company cautions investors that forward-looking information is not a guarantee of the future and that actual results may differ materially from those made in or suggested by the forward-looking information contained in this press release. In addition, even if the Company's results of operations, financial condition and liquidity and the development of the industry in which it operates are consistent with the forward-looking information contained in this presentation, those results or developments may not be indicative of results or developments in subsequent periods. Whether actual results, performance or achievements will conform to the Company's expectations and predictions is subject to a number of known and unknown risks, uncertainties, assumptions and other factors, including but not limited to the factors described in the "Summary of Factors Affecting Our Performance" and "Risk Factors" identified in the Company's re-filed Management's Discussion and Analysis for the three and twelve months ended January 31, 2022 (the "MD&A"), under "Risk Factors" section of the Company's final long form prospectus dated October 27, 2021 or "Risk Factors" section of the Company's subsequently filed Annual Information Form, all of which are available under our profile on SEDAR at www.sedar.com. If any of these risks or uncertainties materialize, or if assumptions underlying the forward-looking information prove incorrect, actual results might vary materially from those anticipated in the forward-looking information.

Given these risks and uncertainties, investors are cautioned not to place undue reliance on forward-looking information. Any forward-looking information that is contained in this presentation speaks only as of the date of such statement, and the Company undertakes no obligation to update any forward-looking information or to publicly announce the results of any revisions to any of those statements to reflect future events or developments, except as required by applicable securities laws.

Non-IFRS Financial Measures and Other Measures

The information presented in this presentation refers to certain measures (including ratios) that do not have a standardized meaning prescribed by International Financial Reporting Standards ("IFRS"), including Adjusted EBITDA, Adjusted EBITDA Margin, Adjusted Gross Profit, Adjusted Gross Margin, Free Cash Flow and Free Cash Flow Margin. Non-IFRS financial measures should not be considered in isolation nor as a substitute for analysis of the Company's financial information reported under IFRS and are unlikely to be comparable to similar measures presented by other companies. Rather, these measures are provided as additional information to complement those IFRS measures by providing further understanding of the Company's results of operations, financial performance and liquidity from management's perspective and thus highlight trends in its core business that may not otherwise be apparent when relying solely on IFRS measures. The Company believes that securities analysts, investors and other interested parties frequently use non-IFRS financial measures and key performance indicators in the evaluation of issuers. The Company’s management also uses non-IFRS financial measures in order to facilitate operating performance comparisons from period to period, to prepare annual operating budgets and forecasts, and assesses its ability to meet our capital expenditures and working capital requirements. For reconciliations of such non-IFRS financial measures, including those used as components of non-IFRS ratios, please refer to the "Non-IFRS Financial Measures" and the "Non-IFRS Financial Measures – Explanation and Reconciliation of Non-IFRS Financial Measures" parts of the MD&A as available under the Company's profile on SEDAR at www.sedar.com, which reconciliations are incorporated herein by reference.

The information presented in this presentation also includes key performance indicators used by management such as Annual Recurring Revenue and Net Revenue Retention Rate. An explanation of the composition of such measures is described in the "Non-IFRS and Other Financial Measures - Key Performance Indicators" part of the MD&A as available under the Company’s profile on SEDAR at www.sedar.com, which explanations are incorporated herein by reference.

All figures are U.S. dollar denominated, unless otherwise noted. Certain totals, subtotals and percentages may not reconcile due to rounding.
D2L at-a-glance

$154.5M
Annual Recurring Revenue as of Jan 31, 2022, demonstrates scale and global reach

107%
Net Revenue Retention Rate for FY22

20%
revenue growth for FY22

90%
visibility to subscription revenue in next twelve months

1) As of January 31, 2022
2) See “Non-IFRS and Other Financial Measures”
3) D2L has a fiscal year ending January 31
4) Based on historic customer renewal rates, “90% of subscription revenue under contract in next twelve months

Note: All denominations are U.S. dollar
20+ years of D2L’s learning platform story

Learners
Achieve more than they dreamed possible

- 15M People of all ages across 40+ countries\(^1,2\)

Employers
Up-skill for the future of work

- 570 Universities & colleges
- 420 Businesses, healthcare, & governments

Education Organizations
Reach every learner

- 160 K-12 schools & districts
- 80 Professional associations & industry partners\(^3\)

1) Customer figures as of January 31, 2022
2) Active users which includes learners, staff and instructors
3) Associations are counted in both ‘Professional associations and industry partners’ as well as the ‘Businesses, healthcare, governments’ category
Learning market: A large opportunity at an early stage

1) HoloniQ
2) For the period 2019 to 2025

- **Learning Environments**
  - $43B in 2025
  - 21% CAGR

- **Education Technology**
  - $404B in 2025

- **Global Education & Adult Training**
  - $7.3T in 2025

Cloud | Mobile | Integration | AI | Accessibility | Personalized
Industry Tailwinds

Learning is digitizing at an unprecedented pace

Up-skilling the workforce

Addressing learning loss and inequity exacerbated by COVID
Remote learning is watching a class experience together outside of the classroom.

Learning platforms support, accelerate, and improve teaching and learning online and in the classroom.

“In the future, I think [Brightspace] can help the Board of Education support hundreds of schools and teachers in a transition to a more blended model of education for thousands of students across Calgary.”

Ken Weipert, Principal, Calgary Board of Education
D2L Brightspace is a comprehensive learning platform

DIGITIZE
Classrooms
Content & Video
Portfolios
Collaboration
Assessment & Feedback
Learner Management

OPTIMIZE
Outcomes
Automation
Gamification
Data Streaming
Outcomes & Analytics
Nudges

TRANSFORM
Experiences
Competency-based
Mastery
Personalize
Humanize

Singular platform across all use cases that humanizes learning at scale
Designed Beautifully

This is how you create engagement
Designed Intelligently

This is how you use AI and analytics to achieve better outcomes
Designed Inclusively

This is how you build engaging, personalized and accessible learning experiences
A unifying learning platform

Enables personalized experience

Extended with Performance+ and Engagement+

33%+ of customers purchase more than one product

Access to 1,800+ integrated technologies

D2L BRIGHTSPACE

Assessment, Feedback & Personalization
Content & Instruction Tools
Progress Dashboards
Data Streaming
Gamification, Awards & Badges
Predictive Analytics
Adaptive Learning

Performance+

Engagement+

D2L

Brightspace Core

- EASE-OF-USE
- ARTIFICIAL INTELLIGENCE
- PURE CLOUD
- ACCESSIBLE
- MOBILE
- WORRY FREE

Adaptive Video
Widgets
Interactives
The future is learner centric

Progress on mastery, not seat time
We have grown our win-rate by leading with innovation that elevates engagement and outcomes.

<table>
<thead>
<tr>
<th>D2L Annual Recurring Revenue mix</th>
<th>Competitors</th>
<th>Approach</th>
</tr>
</thead>
<tbody>
<tr>
<td>Higher Education</td>
<td>Blackboard</td>
<td>Innovation</td>
</tr>
<tr>
<td>~60%</td>
<td>Moodle</td>
<td></td>
</tr>
<tr>
<td></td>
<td>Instructure</td>
<td></td>
</tr>
<tr>
<td>Corporate</td>
<td>Cornerstone</td>
<td>Targeted use cases</td>
</tr>
<tr>
<td>~20%</td>
<td>OnDemand</td>
<td></td>
</tr>
<tr>
<td></td>
<td>Absorb LMS</td>
<td></td>
</tr>
<tr>
<td></td>
<td>Docebo</td>
<td></td>
</tr>
<tr>
<td>K-12</td>
<td>Blackboard</td>
<td>Greenfield</td>
</tr>
<tr>
<td>~20%</td>
<td>Instructure</td>
<td></td>
</tr>
<tr>
<td></td>
<td>PowerSchool</td>
<td></td>
</tr>
<tr>
<td></td>
<td>Moodle</td>
<td></td>
</tr>
</tbody>
</table>

Competitors:
- Moodle
- Instructure
- Blackboard
- Cornerstone
- OnDemand
- Absorb LMS
- Docebo
- Litmos
- Blackboard
- Instructure
- PowerSchool
- Mood
## Why we win

<table>
<thead>
<tr>
<th>Deployment</th>
<th>D2L</th>
<th>Other Providers</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>100% pure cloud with better reliability and scalability</td>
<td>Continued on premise or legacy technology with maintenance windows</td>
</tr>
<tr>
<td>Approach</td>
<td>Single platform for all use cases</td>
<td>Fragmented solution offerings</td>
</tr>
<tr>
<td>Access</td>
<td>Aligns with highest accessibility standards and designed for mobile first&lt;sup&gt;1&lt;/sup&gt;</td>
<td>Gaps in accessibility and not mobile first&lt;sup&gt;3&lt;/sup&gt;</td>
</tr>
<tr>
<td>Innovation</td>
<td>AI, individualized learner paths, gamification</td>
<td>Delayed product introductions</td>
</tr>
<tr>
<td>Experience</td>
<td>Ease of use and superior customer support&lt;sup&gt;2&lt;/sup&gt;</td>
<td>Suboptimal user experience</td>
</tr>
</tbody>
</table>

### Momentum from recent wins demonstrates our competitive advantages

1. D2L has met WCAG 2.1 AAA criteria for accessibility
2. D2L won CODiE award as selected by industry for 2021 best customer experience in Edtech and won G2 award for best relationship as selected by customers
3. The competitors’ mobile design is web first and app second
Catalysts for growth acceleration

CATALYST

- Re-architected to native cloud (2019)
- 100% cloud user base (2020)
- Restructured sales team (2020)
- Launched channel partner (2020)

BENEFIT

- Lower customer churn with reduced time to benefit
- Streamlines cost of R&D
- Faster upgrades across all customers with only two versions of code (current and new)
- Easier to scale with customers by eliminating on-prem support issues
- Higher velocity of sales teams
- Broader market access

Catalysts drove efficiency with customers and better velocity for the business

3x

Win rate increase in higher education & increasing new customer momentum in all markets

1) Win rate tripled from calendar year 2018 to 2020 per industry analyst MindWires, LLC
D2L in action: Southern New Hampshire University

SNHU switched to D2L to support an enrollment surge

185,000+

“SNHU was won over by the user interface, mobile responsive design and analytics of D2L Brightspace, along with its flexibility to accommodate the new traditional learner.”
D2L in action:
Ontario’s Ministry of Education

“Ontario’s Ministry of Education provides D2L’s Brightspace to 72 school districts, 4,800 schools, and 2 million students across the largest province in Canada. 100% of Ontario school districts use Brightspace and adoption has grown substantially.”
D2L in action: (ISC)²

Increasing revenue, engagement and retention

- 4x Completion rate
- 2x Learners

150,000 members
175 countries
92-99% satisfaction rates

World's Premiere Cybersecurity Certification
Expanded portfolio of courses and cloud-based scalability for best possible value to members

Global rollout
Driving social impact in our global community

MAKE LEARNING ACCESSIBLE FOR EVERYONE

- Improve engagement, learner satisfaction, retention & outcomes

Fora Network for Change
- Educator & Leadership Institute: Haiti

Helped launch innovative new “block and blend” teaching model

66% of students received higher assessment grades

D2L OPEN COURSES
- D2L Fusion

POSITIVE IMPACT IN OUR COMMUNITIES

- Breaking down barriers to education

Save the Children Canada
- Educator & Leadership Institute: Haiti

D2L Open Courses
- D2L Fusion (users conference)

DIVERSITY, EQUITY & INCLUSION

- Building diverse teams

Dr. Jacob Bolotin Award
- Accessibility

2019 Universum D&I Award Recognition

55%+
- Diversity across company

University of Suffolk

D2L

D2L.com
Our growing global go-to-market footprint

Direct Sales
- 40+ countries
- 20+ Statewide buying agreements

Channel Partners
- 40+ countries
- 40+ person customer success team

CLIENT FOOTPRINT

DIRECT CHANNEL
- 30% growth in direct sales team
- 1,800+ integrated technologies

INDIRECT CHANNEL
- 2x growth in channel bookings

1) Comparison period January 31, 2022 vs. January 31, 2020
Growth, scale, stability and strong fundamentals

**Growth**

20%

FY22 Total Revenue Growth\(^1\)

Top-line growth fueled by higher win rates and growth in New ARR Bookings

**Scale**

$154.5M

FY22 ARR\(^{1,2}\)

Advantage of scale supports our leading market position across Higher Ed, K-12 and Corporate

**Stability**

89%

Recurring Revenue

Recurring subscription model is predictable, measurable, and built to scale

**Stickiness**

3–5

Year term for a majority of subscription revenue contracts

Attractive long-term ROI on sales and marketing investments given long customer tenure

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1) Refers to period ended January 31, 2022

2) See “Non-IFRS and Other Financial Measures”

Note: All denominations are U.S. dollar
### Fourth Quarter and Full Year FY2022 Financial Results

#### Three months ended January 31, Year ended January 31,

<table>
<thead>
<tr>
<th></th>
<th>2022</th>
<th>2021</th>
<th>Change</th>
<th>2022</th>
<th>2021</th>
<th>Change</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$</td>
<td>$</td>
<td>%</td>
<td>$</td>
<td>$</td>
<td>%</td>
</tr>
<tr>
<td><strong>Subscription &amp; Support Revenue</strong></td>
<td>36,191</td>
<td>30,290</td>
<td>19.5%</td>
<td>134,688</td>
<td>112,916</td>
<td>19.3%</td>
</tr>
<tr>
<td><strong>Professional Services &amp; Other Revenue</strong></td>
<td>5,215</td>
<td>3,646</td>
<td>43.0%</td>
<td>17,192</td>
<td>13,456</td>
<td>27.8%</td>
</tr>
<tr>
<td><strong>Total Revenue</strong></td>
<td>41,406</td>
<td>33,936</td>
<td>22.0%</td>
<td>151,880</td>
<td>126,372</td>
<td>20.2%</td>
</tr>
<tr>
<td><strong>Gross Profit</strong></td>
<td>26,516</td>
<td>19,841</td>
<td>33.6%</td>
<td>87,947</td>
<td>77,080</td>
<td>14.1%</td>
</tr>
<tr>
<td><strong>Adjusted Gross Profit</strong></td>
<td>26,544</td>
<td>19,864</td>
<td>33.6%</td>
<td>96,146</td>
<td>77,158</td>
<td>24.6%</td>
</tr>
<tr>
<td><strong>Adjusted Gross Margin</strong>&lt;sup&gt;1,2&lt;/sup&gt;</td>
<td>64.1%</td>
<td>58.5%</td>
<td>%</td>
<td>63.3%</td>
<td>61.1%</td>
<td>%</td>
</tr>
<tr>
<td><strong>Net Income (loss)</strong></td>
<td>(3,860)</td>
<td>(11,167)</td>
<td>65.4%</td>
<td>(97,653)</td>
<td>(41,496)</td>
<td>-135.3%</td>
</tr>
<tr>
<td><strong>Adjusted EBITDA (loss)</strong>&lt;sup&gt;2&lt;/sup&gt;</td>
<td>(433)</td>
<td>(1,021)</td>
<td>57.6%</td>
<td>136</td>
<td>6,020</td>
<td>-97.7%</td>
</tr>
<tr>
<td><strong>Cash Flow from Operating Activities</strong></td>
<td>(3,965)</td>
<td>(1,343)</td>
<td>-195.2%</td>
<td>112</td>
<td>16,808</td>
<td>-99.3%</td>
</tr>
<tr>
<td><strong>Free Cash Flow</strong>&lt;sup&gt;2&lt;/sup&gt;</td>
<td>(4,061)</td>
<td>(1,604)</td>
<td>-153.2%</td>
<td>(684)</td>
<td>15,132</td>
<td>-100.4%</td>
</tr>
</tbody>
</table>

Note: D2L has a fiscal year ending January 31
1) As a % of Revenue
2) See "Non-IFRS and Other Financial Measures"
Our growth equation

GROWING OPPORTUNITY PIPELINE

HIGHER WIN RATES

INCREASING NEW CUSTOMER GROWTH AND FUTURE REVENUE
High visibility to future growth

New bookings added to ARR and backlog on contract signing

Average 3-4 month lag until customer go-live

Conversion of backlog as revenue is recognized

 Majority of subscription contracts have a term of 3-5 years

Note: D2L has a fiscal year ending January 31
1) See "Non-IFRS and Other Financial Measures"
Investing for growth

**History of disciplined spending**

**Increasing win rates show return on recent investments**

**Now is the time to capture the market**

Note: D2L has a fiscal year ending January 31

1) See “Non-IFRS and Other Financial Measures”
2) Free Cash Flow is defined as cash provided by (used in) operating activities less net additions to property and equipment
D2L’s growth outlook\(^{(3)}\)

<table>
<thead>
<tr>
<th></th>
<th>FY22 Actual</th>
<th>FY23 Guidance</th>
<th>Medium Term(^{4}) (FY25)</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenue Growth</strong></td>
<td>20%</td>
<td>18-20%</td>
<td>20-25%</td>
</tr>
<tr>
<td><strong>Adjusted Gross Margin(^{1,2})</strong></td>
<td>63.3%</td>
<td>--</td>
<td>65-70%</td>
</tr>
<tr>
<td><strong>Adjusted EBITDA Margin(^{1,2})</strong></td>
<td>0.1% (\text{--})</td>
<td>(6)-(8)%</td>
<td>5-15%</td>
</tr>
<tr>
<td><strong>Free Cash Flow Margin(^{1,2})</strong></td>
<td>(0.5)% (\text{--})</td>
<td>--</td>
<td>10-20%</td>
</tr>
</tbody>
</table>

Note: D2L has a fiscal year ending January 31
1) As a % of Revenue
2) See "Non-IFRS and Other Financial Measures"
3) See "Forward-Looking Information"
4) Target operating model as included in the Company’s Management’s Discussion and Analysis for the year ended January 31, 2022
Press our advantage

New Customers
19% growth in fiscal year ending January 31, 2022
• Expansion of direct sales and channel partnerships
• Increasing marketing investment

Grow share of wallet
40+ customer success professionals
• Cross-sell add-on solutions and services
• Adoption campaigns
• Education & support

Expand platform
+20% of total revenue earmarked for R&D
• Partnership portfolio expansion
• Mastery-based learning
• Analytics, AI, ML
• Open standards/ APIs

International expansion
Less than 20% of revenues today
• Regional presence in key markets
• Emerging market pricing strategies
• Digitization greenfield

Capture Intersectional Value
Future product offerings
• Accelerated growth with integrated university and corporate upskilling offering
• Digital skills development
• Revenue share
• Flywheel within current business model

M&A
Opportunistic investments or acquisitions that reinforce mission
• Drive growth within base with increased upsell
• Expand target markets with additional functionality, resources and reach
• Enable new market entry
• Provide cross-sell opportunities

Press our advantage

PULLING AWAY FROM THE COMPETITION
Advancing our learning platform for the future

Accessible
- Cloud
- Mobile
- Blind/deaf friendly

Collaboration
- Video
- Portfolio
- Activity feed

AI Informed
- Data aggregation of learning events
- AI / ML insights, risk indicators
- Visual analytics

Upskill and Reskill
Supports employers with a curated catalogue of courses leading to micro-credentials and certificates

Learning Graph
Recognized proof of the learning outcomes or skills a learner has achieved following all learning experiences; a life-long “transcript” of one’s education and learning
The learning platform for the future of work and learning

**Singular cloud platform** serving all education and corporate markets and where they intersect

**Massive addressable market** driven by tailwinds, including corporate upskilling and learning loss

**Success at scale** with 15M learners\(^1\) across 1,150 customers in more than 40 countries

**20+ years** and **1,100 people** with a singular focus to be a category leader

**High growth and predictable business** with growing customer base and new ARR bookings growth

**Loyal customers** with a majority of subscription contract terms of 3-5 years

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1) Active users which includes learners, staff and instructors
Strong Executive Leadership

MANAGEMENT

John Baker | CEO
Founded D2L in 1999 at the age of 22; Business Council of Canada, Industry Strategy Council, and Chair of Digital Economic Strategy Table

Puneet Arora | CRO
Joined D2L 2018; formerly led sales teams at 8x8, Salesforce, Oracle and Liveperson

Anna Forgione | CLO & Corporate Secretary
Joined D2L 2013; formerly GC Americas, Open Text; and Co-founder of Telephony@Work

Alys Reynders Scott | CMO
Joined D2L 2021; former CMO at Definitive Healthcare, Salary.com & PeopleFluent

Tom Donnelly | Chief Corp Dev Officer
Joined D2L 2020; former co-founder & COO of Sandvine; VP of PixStream & West End Systems

Melissa Howatson | CFO
Joined D2L 2013; formerly of Primal Fusion, Bend All Automotive and KPMG

Stephen Laster | COO
Joined D2L 2022; formerly Ellucian, Penn Foster, McGraw Hill Education and Harvard Business School

Nick Oddson | CTO
Joined D2L 2013; formerly SVP R&D at Open Text

Yvonne Bell | SVP People & Culture
Joined D2L 2014; formerly of Open Text & KPMG

AWARD-WINNING CULTURE

90%
Approve of CEO
glassdoor

44%
Women in Executive Leadership

Waterstone
Canada’s Most Admired Corporate Cultures 2020

Best Managed Companies

Top Employers for Young People 2021

Best Places to Work 2022
J. Ian Giffen, Lead Independent Board Member
Chair Kinaxis; former board member of Macromedia, Descartes Systems (Chair), Ruggedcom, MKS, Absolute Software, Corel, Certicom, Open Text; former venture capital at Helix, XDL, OMERS; former VP, Finance and CFO Alias Research

Tim Connor, Independent Board Member
Partner, NewView Capital, a growth equity investment firm; board member of five other private technology companies, former CFO, Code42, Datalogix and Access Health

The Right Honourable David Johnston, C.C., C.M.M., C.D., Independent Board Member
28th Governor General of Canada from 2010 to 2017; former Principal and Vice-Chancellor of McGill University and President and Vice-Chancellor of University of Waterloo; and current board member of Fairfax Financial Holdings and Dexterra Group

Tracy Edkins, Independent Board Member
Former Chief Human Resources Officer, Splunk; former VP of Human Resources, Global Product and Technology, eBay Inc.

Robert Courteau, Independent Board Member
Former CEO, Altus Group, former Regional President of North America, SAP America Inc.; and current board member of Kinaxis and Morneau Shepell

John Baker
Meritorious Service Cross for Impact on Learning; founded D2L in 1999 at the age of 22; Business Council of Canada, Industry Strategy Council; and Chair of Digital Economic Strategy Table