

CTS CORPORATION
TECHNOLOGY and TRANSACTIONS COMMITTEE CHARTER
(Effective August 15, 2022)

I. Purpose of Committee

The Technology and Transactions Committee (the “Committee”) of the Board of Directors (the “Board”) of CTS Corporation (“CTS” or “Company”) assists the Board in its oversight of CTS’ strategy for inorganic growth through mergers, acquisitions, divestitures or other transactions, as well as its technology strategy, projects and initiatives.

II. Committee Membership and Quorum

The Committee shall be comprised of at least three directors, each of whom shall serve at the pleasure of the Board and a majority of whom shall be “independent” under the rules of the NYSE. A majority of the members shall constitute a quorum and shall decide any matter brought before the Committee.

III. Committee Duties and Responsibilities

A. Technology

- Review CTS’ technology strategy, new product development program, and performance in the context of targeted market segments and the Company’s strategic goals.
- Review the Company’s organic development of technology, and opportunities to acquire technology directly or through business acquisition or combination transactions.
- Review key technology initiatives, their expected benefits and impact on the Company’s or a business unit’s strategy and timelines for implementation.
- Review existing and future trends and threats in technology that may impact the Company’s or a business unit’s strategy.

B. Transactions

- Review possible mergers, acquisitions, divestitures or other transactions identified by management for possible consideration by the Board.
- Periodically review the performance of acquisitions.

C. Report activities of the Committee to the Board.

IV. Committee Self-Assessment

The Committee shall conduct an annual evaluation of its performance and report the results of such review to the Board. In connection with that annual review, the Committee shall also recommend to the Board any modifications of this Charter that the Committee deems necessary or appropriate.

V. Resources and Authority of the Committee

The Committee shall have direct access to, and complete and open communication with, senior management and may obtain advice and assistance from internal legal, accounting and other advisors to assist it. In performing its functions, the Committee is entitled to rely on the findings of fact, advice, reports and opinions of management as well as legal, accounting and other advisors retained by CTS. The Committee may retain, as it defines to be appropriate, independent legal, accounting and other advisors to assist it, and may determine the compensation of such advisors, and CTS shall be responsible for any costs or expenses so incurred.