ALM. BRAND

Management Secretariat
Midtermolen 7
DK-2100 Copenhagen Ø

Tel. +45 35 47 47 47
Fax +45 35 26 62 38
www.almbrand.dk

NASDAQ OMX Copenhagen A/S
Nikolaj Plads 6
DK-1007 Copenhagen K

Ref CTJ/hdg

Announcement no. 7/2011

Date 27 April 2011

Alm. Brand A/S – Results of the annual general meeting held on 27 April 2011

The annual general meeting of Alm. Brand A/S held today was conducted in accordance with the agenda and the complete proposals submitted by the Board of Directors.

The Annual Report for 2010 was approved and discharge from liability was granted to the Board of Directors and the Management Board. Moreover, the Board of Directors' proposal that no dividend be distributed in respect of the financial year ended 31 December 2010 was adopted.

The Board of Directors' proposal that it be authorised during the period until the next annual general meeting to let the company acquire treasury shares up to 10% of the share capital was adopted.

All Board members elected by the shareholders were up for election and were re-elected. Therefore, the Board of Directors is unchanged and consists of Jørgen Hesselbjerg Mikkelsen, Boris Nørgaard Kjeldsen, Tage Benjaminsen, Henrik Christensen, Per V.H. Frandsen, Arne Nielsen and Jan Skytte Pedersen as well as four employee representatives. Asger Bank Møller Christensen, Charlotte Rieges Hjorth, Niels Kofoed, and Kristian Kristensen were re-elected as alternates.

Deloitte Statsautoriseret Revisionsaktieselskab was re-appointed as the company's auditor.

The remuneration policy for the Alm. Brand Group as proposed by the Board of Directors was adopted.

At a meeting held after the general meeting, the Board of Directors elected Jørgen Hesselbjerg Mikkelsen as its Chairman and Boris Nørgaard Kjeldsen as its Deputy Chairman.

Please direct any questions regarding this announcement to Søren Boe Mortensen, Chief Executive, on tel. +45 35 47 79 07 or Susanne Biltoft, Head of Information and Investor Relations, on tel. +45 35 47 76 61.

Yours sincerely,

Alm. Brand A/S

Søren Boe Mortensen
Chief Executive