Please return this form to:

Computershare A/S
Kongevejen 418
2840 Holte
Denmark

Extraordinary general meeting of Alm. Brand A/S – CVR no. 77333517 to be held on Thursday, 5 August 2010, at 9:00 a.m. in the auditorium at the company's address, Midtermolen 7, 2100 Copenhagen Ø, Denmark.

Request for admission card:

Admission cards may be requested and proxies may be nominated electronically via **www.almbrand.dk** or by completing and submitting this form in the enclosed envelope or by fax to +45 45 46 09 98. If you register electronically, you will receive confirmation of your registration immediately.

PLEASE TICK:

☐ I wish to attend the general meeting and hereby request an admission card.

☐ I also wish to request an admission card for a companion/adviser

Name and address: _____

☐ I wish to attend the general meeting and to nominate the following person as proxy:

Name: _____

Nomination of proxy:

Please fill in the back of the proxy form. Proxies can also be nominated electronically via **www.almbrand.dk** by use of your VP Securities account no. (custody account number) and password on or before Monday, 2 August 2010, at 4:00 p.m.

Shareholder info:

_____

Name

_____

Address

_____

VP Securities account no.

Please note that the company and the registrar are not responsible for any delay in submitting the material. This form must be received by Computershare A/S, Kongevejen 418, 2840 Holte, Denmark on or before Monday, 2 August 2010, at 4:00 p.m. – please return the form either by fax to +45 45 46 09 98 or by using the enclosed envelope.

Extraordinary general meeting of Alm. Brand A/S – CVR no. 77333517 to be held on Thursday, 5 August 2010, at 9:00 a.m. in the auditorium at the company's address, Midtermolen 7, 2100 Copenhagen Ø, Denmark.

Nomination of proxy/voting by correspondence: If you do not wish to attend or are prevented from attending, you may vote by correspondence or appoint a person as your proxy to represent you at the general meeting.

PLEASE TICK ONCE:

☐ **I hereby give proxy to the chairman of the Board of Directors** of Alm. Brand A/S, or a substitute duly appointed by him, to vote on my/our behalf at the general meeting, **or**

☐ **I hereby give proxy to**: _____

Name and address

to vote on my/our behalf at the general meeting, **or**

☐ **Proxy instructions.** In the table below, I have indicated how I wish to vote at the general meeting. Please note that this proxy will only be used if a vote is requested by a third party, **or**

☐ **Voting by correspondence.** In the table below, I have indicated how I wish to vote at the general meeting. Please note that votes by correspondence cannot be withdrawn, and that they will also be used in case of proposed amendments to the items on the agenda. For practical purposes, we would like to receive your vote by correspondence on or before Monday, 2 August 2010, at 4:00 p.m.

Please indicate your instructions to your proxy by ticking the relevant boxes below. If your proxy is given to the Board of Directors, and if you do not tick any of the boxes, the Board of Directors will vote or abstain from voting at its discretion on the basis of your instrument of proxy.

Resolutions according to the agenda of the general meeting to be held on Thursday, 5 August 2010:

Items on the agenda of the general meeting to be held on 5 August 2010 (shortened, please note that the complete agenda appears from the notice)	FOR	AGAINST	ABSTAIN	Recommendation by the Board of Directors
a. Proposal by the Board of Directors to reduce the Company's share capital by DKK 1,214,500,000 from DKK 1,388,000,000 to DKK 173,500,000 with a view to transferring the amount to a special reserve, cf. section 188(1)(iii) of the Danish Companies Act. The share capital will be reduced by way of a redenomination of the shares in the company from DKK 80 to DKK 10 at par value. Articles 3.1, 3.2 and 8.3 of the Articles of Association will be updated in connection with the reduction.....				FOR
b. Any other business (not subject to resolution)				

If you do not indicate the type of proxy you wish to use, you will be considered to have given proxy instructions. Please note that this proxy will only be used if a vote is requested by a third party.

Shareholder info:

_____

Name

_____

Address

_____

VP Securities account no.

_____ _____

Date Signature

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