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Date 27 April 2006

Alm. Brand A/S – Result of the Annual General Meeting 27 April 2006

The Annual General Meeting of Alm. Brand A/S held today was conducted in accordance with the agenda and the complete proposals as presented by the Board of Directors.

The annual report for 2005 was adopted.

The shareholders passed a resolution for ratification of the acts of the Board of Directors and the Management Board.

The Board of Directors' proposal that no dividend be distributed for the financial year ended 31 December 2005 was adopted.

All Board members elected by the shareholders were up for election. At the annual general meeting Mr. Michael Firorini retired from the Board of Directors. In accordance with the Board of Director's proposal Mr. Henrik Stenbjerre was elected. The following Board members were re-elected: Mr. Christian N.B. Ulrich, Mr. Boris Nørgaard Kjeldsen, Mr. Niels Kofoed, Mr. Jørgen Skovdal Larsen, Mr. Jørgen Hesselbjerg Mikkelsen. In addition the Board of Directors includes three Group representatives elected by the employees.

The deputies, Mr. Peter Jørgensen and Mr. Christian G. Kjøller did not run as candidates. In accordance with the Board of Directors's proposals Mr. Per V.H. Frandsen was elected as deputy for Mr. Christian N.B. Ulrich and Mr. Bent Petersen was elected as deputy for Mr. Boris Nørgaard Kjeldsen. Furthermore, the following deputies were re-elected: Mr. Flemming Fuglede Jørgensen (for Mr. Niels Kofoed), Mr. Carsten Meyer Petersen (for Mr. Jørgen Skovdal Larsen) and Ms. Charlotte Riegels Hjorth (for Mr. Jørgen Hesselbjerg Mikkelsen).

Deloitte Statsautoriseret Revisionsaktieselskab was re-elected as accountant for the company.

Furthermore, the Board of Directors' proposal till the next annual general meeting to be authorized to let the company acquire its own shares within a limit of 10 % of the share capital was adopted.

At a meeting held after the annual general meeting the Board of Directors elected its officers. Mr. Christian N.B. Ulrich was elected chairman and Mr. Jørgen H. Mikkelsen was elected deputy chairman.

Please direct any questions regarding this announcement to Søren Boe Mortensen, Chief Executive, on tel. +45 35 47 47 47.

Yours sincerely,

Alm. Brand A/S

Søren Boe Mortensen
CE