2 January 2018
**Announcement no. 1/2018**

# Alm. Brand A/S – Weekly report on share buybacks

In the period 27 December 2017 to 29 December 2017, Alm. Brand A/S bought own shares for a total amount of DKK 2.5 million as part of the share buyback programme of up to DKK 300 million announced on 1 March 2017. The share buy-back programme is expected to run until the end of March 2018. In aggregate, shares of DKK 220.6 million were bought back, equivalent to 73.5 % of the overall programme.

Under the share buyback programme, the following transactions were made during week 52:

| Date | No. of shares | Average purchase price (DKK) | Transaction value (DKK) |
|---|---|---|---|
| 27 December 2017 | 9,756 | 78.25 | 763,407 |
| 28 December 2017 | 9,756 | 79.00 | 770,724 |
| 29 December 2017 | 12,195 | 80.35 | 979,868 |
| Accumulated during the period | 31,707 | 79.29 | 2,513,999 |
| Accumulated under the share buyback programme | 3,629,259 | 60.77 | 220,566,190 |

Danske Bank manages the share buyback programme, which is completed in accordance with Commission Regulation (EC) No. 596/2014 of 16 April 2014 (the "Market Abuse Regulation").

Following the above transactions, Alm. Brand holds 5,936,958 own shares, equivalent to 3.6% of the share capital.

Transactional data relating to share buy-backs is provided on the following pages in detailed form and in aggregated form, in accordance with Commission's Delegated Regulation (EU) 2016/1052 of 8 March 2016.

**Contact**
Please direct any questions regarding this announcement to:
Cristina Rønde Hefting, Investor Relations Manager, on tel. +45 35 47 79 22.

## Detailed transaction data

| | 27 December 2017 | | 28 December 2017 | | 29 December 2017 | |
|---|---|---|---|---|---|---|
| | Number of shares | VWAP DKK | Number of shares | VWAP DKK | Number of shares | VWAP DKK |
| XCSE | 9.756 | 78,25 | 9.756 | 79,00 | 12.195 | 80,35 |
| TRQX | 0 | | 0 | | 0 | |
| TRQM | 0 | | 0 | | 0 | |
| BATE | 0 | | 0 | | 0 | |
| BATD | 0 | | 0 | | 0 | |
| CHIX | 0 | | 0 | | 0 | |
| CHID | 0 | | 0 | | 0 | |
| **Total** | **9.756** | **78,25** | **9.756** | **79,00** | **12.195** | **80,35** |

### 27 December 2017

| Volume | Price | Venue | Time CET |
|---|---|---|---|
| **9.756** | **78,25** | | |
| 1.662 | 78,00 | XCSE | 20171227 10:32:49.219056 |
| 338 | 78,00 | XCSE | 20171227 10:32:58.130948 |
| 1.000 | 78,50 | XCSE | 20171227 15:25:51.291545 |
| 1.000 | 78,50 | XCSE | 20171227 16:07:02.245960 |
| 5.756 | 78,25 | XCSE | 20171227 16:20:07.226664 |

### 28 December 2017

| Volume | Price | Venue | Time CET |
|---|---|---|---|
| **9.756** | **79,00** | | |
| 1.000 | 79,00 | XCSE | 20171228 12:50:18.939079 |
| 1.000 | 79,00 | XCSE | 20171228 16:02:07.659455 |
| 2.000 | 79,00 | XCSE | 20171228 16:21:02.321837 |
| 5.756 | 79,00 | XCSE | 20171228 16:23:17.235232 |

### 29 December 2017

| Volume | Price | Venue | Time CET |
|---|---|---|---|
| **12.195** | **80,35** | | |
| 1.500 | 80,00 | XCSE | 20171229 13:35:00.474673 |
| 2.000 | 80,50 | XCSE | 20171229 16:04:01.092327 |
| 1.500 | 80,50 | XCSE | 20171229 16:33:29.862268 |
| 7.195 | 80,35 | XCSE | 20171229 16:37:41.920217 |