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## Alm. Brand A/S – Alm. Brand Bank's exposure to Fjordbank Mors

In the context of recent developments in Fjordbank Mors, Alm. Brand Bank would note that the bank has no credit exposure in the form of credit facilities, bond portfolios subject to risk of losses or shares in Fjordbank Mors.

Alm. Brand Bank would also note that the bank only shares very few customers with Fjordbank Mors magerbanken and that Fjordbank Mors's situation is not expected to change impairment writedowns on these customers to any significant extent.

The Danish banking sector should expect a loss in connection with the payment by the Danish Guarantee Fund for Depositors and Investors of covered deposits with Fjordbank Mors. Alm. Brand Bank's most recently calculated share of the sector's obligations towards the Guarantee Fund for Depositors and Investors amounts 1.22%.

Please direct any questions regarding this announcement to Susanne Biltoft, Head of Information and Investor Relations, on tel. +45 35 47 76 61.

**Yours sincerely,**

Alm. Brand A/S

*Søren Boe Mortensen*
Chief Executive