21 March 2016
Announcement no. 16/2016

Alm. Brand – weekly report on share buybacks

In the period 14 March 2016 to 18 March 2016, Alm. Brand bought own shares for a total amount of DKK 5.7 million as part of the share buyback programme of up to DKK 300 million announced on 1 December 2015. In aggregate, shares of DKK 105.1 million have been bought back, equivalent to 35.0% of the overall programme.

Under the share buyback programme, the following transactions were made during the period:

Date	No. of shares	Average purchase price (DKK)	Transaction value (DKK)
14 March 2016	26,190	46.71	1,223,335
15 March 2016	23,809	46.66	1,110,928
16 March 2016	23,809	46.68	1,111,404
17 March 2016	23,809	46.72	1,112,356
18 March 2016	23,809	47.41	1,128,785
Accumulated during the period	121,426	46.83	5,686,808
Accumulated under the share buyback programme	2,324,964	45.20	105,085,229

Danske Bank manages the share buyback programme, which is completed as a Safe Harbour scheme in accordance with Commission Regulation (EC) No. 2273/2003 of 22 December 2003.

Following the above transactions, Alm. Brand holds 6,372,278 own shares, equivalent to 3.7% of the share capital.

Contact
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