14 December 2015
Announcement no. 22/2015

Alm. Brand – weekly report on share buybacks

In the period 7 December 2015 to 11 December 2015, Alm. Brand bought own shares for a total amount of DKK 8.2 million as part of the share buyback programme of up to DKK 300 million announced on 1 December 2015. In aggregate, shares of DKK 13.4 million have been bought back, equivalent to 4.5% of the overall programme.

Under the share buyback programme, the following transactions were made during the period:

Date	No. of shares	Average purchase price (DKK)	Transaction value (DKK)
7 December 2015	33,333	47.15	1,571,651
8 December 2015	33,333	47.07	1,568,984
9 December 2015	35,714	46.11	1,646,773
10 December 2015	38,095	46.39	1,767,227
11 December 2015	35,714	46.36	1,655,701
Accumulated during the period	176,189	46.60	8,210,336
Accumulated under the share buyback programme	288,093	46.58	13,419,205

Danske Bank manages the share buyback programme, which is completed as a Safe Harbour scheme in accordance with Commission Regulation (EC) No. 2273/2003 of 22 December 2003.

Following the above transactions, Alm. Brand holds 4,751,585 own shares, equivalent to 2.7% of the share capital.

Contact
Please direct any questions regarding this announcement to:
Martin Egenhardt, IR Manager, on tel. +45 35 47 79 22.