21 December 2015
Announcement no. 23/2015

Alm. Brand – weekly report on share buybacks

In the period 14 December 2015 to 18 December 2015, Alm. Brand bought own shares for a total amount of DKK 7,7 million as part of the share buyback programme of up to DKK 300 million announced on 1 December 2015. In aggregate, shares of DKK 21,2 million have been bought back, equivalent to 7,1% of the overall programme.

Under the share buyback programme, the following transactions were made during the period:

Date	No. of shares	Average purchase price (DKK)	Transaction value (DKK)
14 December 2015	35,714	45.84	1,637,130
15 December 2015	33,333	45.94	1,531,318
16 December 2015	33,333	47.22	1,573,984
17 December 2015	30,952	47.89	1,482,291
18 December 2015	32,142	47.42	1,524,174
Accumulated during the period	165,474	46.83	7,748,897
Accumulated under the share buyback programme	453,567	46.67	21,168,102

Danske Bank manages the share buyback programme, which is completed as a Safe Harbour scheme in accordance with Commission Regulation (EC) No. 2273/2003 of 22 December 2003.

Following the above transactions, Alm. Brand holds 4,928,175 own shares, equivalent to 2.8% of the share capital.

Contact
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