1 May 2017
Announcement no. 23/2017

Alm. Brand – weekly report on share buybacks

In the period 24 April 2017 to 28 April 2017, Alm. Brand bought own shares for a total amount of DKK 9.8 million as part of the share buyback programme of up to DKK 300 million announced on 1 March 2017. The share buy-back programme is expected to run until the end of March 2018. In aggregate, shares of DKK 9.8 million were bought back, equivalent to 3.3% of the overall programme.

Under the share buyback programme, the following transactions were made during week 17:

Date	No. of shares	Average purchase price (DKK)	Transaction value (DKK)
24 April 2017	34,146	59.25	2,023,151
25 April 2017	31,707	59.50	1,886,567
26 April 2017	29,268	60.25	1,763,397
27 April 2017	36,585	56.38	2,062,662
28 April 2017	36,585	56.29	2,059,370
Accumulated during the period	168,291	58.20	9,795,146
Accumulated under the share buyback programme	168,291	58.20	9,795,146

Danske Bank manages the share buyback programme, which is completed in accordance with Commission Regulation (EC) No. 596/2014 of 16 April 2014 (the "Market Abuse Regulation").

Following the above transactions, Alm. Brand holds 2,957,672 own shares, equivalent to 1.8% of the share capital.

Transactional data relating to share buy-backs is provided on the following pages in detailed form and in aggregated form, in accordance with Commission's Delegated Regulation (EU) 2016/1052 of 8 March 2016.

Contact
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Detailed transaction data

	24 April 2017		25 April 2017		26 April 2017		27 April 2017		28 April 2017	
	Number of shares	VWAP DKK	Number of shares	VWAP DKK	Number of shares	VWAP DKK	Number of shares	VWAP DKK	Number of shares	VWAP DKK
XCSE	25.252	59,24	27.961	59,50	23.268	60,19	31.585	56,36	36.585	56,29
TRQX	0		297	59,50	0		0		0	
TRQM	0		0		0		0		0	
BATE	894	59,50	3.353	59,50	6.000	60,50	5.000	56,50	0	
BATD	1.626	59,25	0		0		0		0	
CHIX	6.374	59,25	96	59,50	0		0		0	
CHID	0		0		0		0		0	
Total	**34.146**	**59,25**	**31.707**	**59,50**	**29.268**	**60,25**	**36.585**	**56,38**	**36.585**	**56,29**

24 April 2017

Volume	Price	Venue	Time CET
34.146	**59,25**		
2.297	59,00	XCSE	20170424 15:20:28.101000
703	59,00	XCSE	20170424 15:20:30.090000
2.000	59,25	CHIX	20170424 16:21:55.811000
1.374	59,25	CHIX	20170424 16:22:06.737000
1.626	59,25	BATD	20170424 16:22:06.737000
3.000	59,25	CHIX	20170424 16:27:51.210000
447	59,50	BATE	20170424 16:38:29.467000
447	59,50	BATE	20170424 16:39:17.602000
2.106	59,50	XCSE	20170424 16:39:17.605000
20.146	59,25	XCSE	20170424 16:53:38.898906

25 April 2017

Volume	Price	Venue	Time CET
31.707	**59,50**		
239	59,50	BATE	20170425 10:56:26.571000
53	59,50	BATE	20170425 10:57:02.126000
292	59,50	BATE	20170425 12:37:46.726000
146	59,50	BATE	20170425 13:00:42.664000
1.078	59,50	XCSE	20170425 14:42:05.331000
1.000	59,50	XCSE	20170425 14:42:05.331000
652	59,50	XCSE	20170425 14:42:05.331000
1.524	59,50	XCSE	20170425 14:42:05.331000
99	59,50	TRQX	20170425 14:42:05.332000
59	59,50	TRQX	20170425 14:42:05.332000
139	59,50	TRQX	20170425 14:42:05.332000
32	59,50	CHIX	20170425 14:42:05.333000
207	59,50	BATE	20170425 14:42:05.333000
19	59,50	CHIX	20170425 14:42:05.333000
124	59,50	BATE	20170425 14:42:05.333000
45	59,50	CHIX	20170425 14:42:05.333000
292	59,50	BATE	20170425 14:42:05.333000
871	59,50	BATE	20170425 15:21:25.439000
104	59,50	BATE	20170425 15:21:25.439000
1.025	59,50	BATE	20170425 15:21:25.439000
5.000	59,50	XCSE	20170425 16:32:17.272655
18.707	59,50	XCSE	20170425 17:00:33.866550

26 April 2017

Volume	Price	Venue	Time CET
29.268	**60,25**		
4.479	60,00	XCSE	20170426 16:03:52.084000
285	60,00	XCSE	20170426 16:03:54.372000
1.236	60,00	XCSE	20170426 16:03:56.305000
845	60,50	BATE	20170426 16:50:46.991000
2.000	60,50	BATE	20170426 16:50:46.991000
2.000	60,50	BATE	20170426 16:50:46.991000
345	60,50	BATE	20170426 16:50:46.991000
259	60,50	BATE	20170426 16:50:46.991000
551	60,50	BATE	20170426 16:50:46.991000
17.268	60,25	XCSE	20170426 17:05:39.066676

27 April 2017

Volume	Price	Venue	Time CET
36.585	**56,38**		
1.000	56,25	XCSE	20170427 15:16:00.207090
1.000	56,25	XCSE	20170427 15:58:15.606644
1.000	56,25	XCSE	20170427 16:21:41.808528
4.000	56,25	XCSE	20170427 16:32:14.930327
3.000	56,50	XCSE	20170427 16:48:59.227315
578	56,50	BATE	20170427 16:49:25.703000
354	56,50	BATE	20170427 16:49:25.703000
2.000	56,50	BATE	20170427 16:49:25.703000
2.000	56,50	BATE	20170427 16:49:25.703000
68	56,50	BATE	20170427 16:49:25.703000
21.585	56,38	XCSE	20170427 17:05:57.896144

28 April 2017

Volume	Price	Venue	Time CET
36.585	**56,29**		
1.890	56,50	XCSE	20170428 9:11:15.881000
610	56,50	XCSE	20170428 9:11:15.921000
2.500	56,25	XCSE	20170428 12:33:27.471184
2.500	56,25	XCSE	20170428 13:30:58.254594
2.500	56,25	XCSE	20170428 14:30:55.220780
2.500	56,25	XCSE	20170428 15:58:19.675297
2.500	56,25	XCSE	20170428 16:25:32.488323
21.585	56,29	XCSE	20170428 16:45:09.879891