30 April 2018
Announcement no. 28/2018

Alm. Brand A/S – Results of the annual general meeting held on 30 April 2018

The annual general meeting of Alm. Brand A/S held today was conducted in accordance with the agenda and the complete proposals submitted by the Board of Directors.

The Annual Report for 2017 was approved, and discharge was granted to the Board of Directors and the Management Board. Moreover, the proposal submitted by the Board of Directors to pay an ordinary dividend of DKK 1.50 per share for 2017 and an extraordinary dividend of DKK 1.50 per share for 2017 was adopted.

The proposal submitted by the Board of Directors that it be authorised during the period until the next annual general meeting to let the company acquire treasury shares up to 10% of the share capital was adopted.

All board members elected by the shareholders were up for election. Henrik Christensen did not stand for re-election, whereas the other board members were re-elected. Flemming Fuglede Jørgensen, estate owner, was elected as a new board member. The Board of Directors now consists of Jørgen Hesselbjerg Mikkelsen, Jan Skytte Pedersen, Ebbe Castella, Anette Eberhard, Per V.H. Frandsen, Karen Sofie Hansen-Hoeck, Flemming Fuglede Jørgensen and Boris Nørgaard Kjeldsen as well as four group representatives elected by the employees. Gustav Garth-Grüner, Asger Bank Møller Christensen, Tina Schmidt Madsen, Kristian Kristensen and Jesper Bach were re-elected as alternates.

Deloitte Statsautoriseret Revisionspartnerselskab was re-appointed as the company's auditors.

The proposal submitted by the Board of Directors to reduce the company's nominal share capital by DKK 45,000,000, or 4,500,000 shares of DKK 10 each, with a view to cancellation of treasury shares was adopted by the required majority of votes. Accordingly, the company's share capital will be reduced from DKK 1,655,000,000 nominal value to DKK 1,610,000,000, i.e. by a total amount of DKK 283,793,224.

The remuneration policy of the Alm. Brand Group and general guidelines regarding incentive-based remuneration in Alm. Brand A/S, cf. section 139 of the Danish Companies Act, were adopted.

At a meeting held after the general meeting, the Board of Directors elected Jørgen Hesselbjerg Mikkelsen as its Chairman and Jan Skytte Pedersen as its Deputy Chairman.

Contact
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