6 June 2017
Announcement no. 32/2017

Alm. Brand – Award of share-based remuneration

In accordance with the Alm. Brand Group's remuneration policy and with the General guidelines regarding share-based remuneration, Alm. Brand A/S, effective from 1 July 2016, entered into an agreement with the Management Board and other members of the group's management team (ABKO) under which up to 10% of the fixed salary may be allotted by way of shares.

Shares are awarded twice annually, on the third trading day of December and the third trading day of June, respectively, the first such award taking place on 5 December 2016.

The value of the awarded shares has been calculated as a simple average of the average price quoted for one share on the first trading day of each calendar month forming the basis of the award. A total of 47,413 shares representing a total average market value of DKK 2,668,404 have been awarded. The shares are freely negotiable instruments.

The agreement on share-based remuneration was made for the period 1 July 2016 to 31 March 2018.

Contact
Please direct any questions regarding this announcement to Susanne Biltoft, Head of Information and Investor Relations, on tel. +45 35 47 76 61.