1 June 2016
Announcement no. 34/2016

Alm. Brand – Exercise of options

The release of the company's annual report for 2015, as announced in company accouncement no. 10/2016, opened an exercise period for share options issued in March 2013.

In company announcement no. 18/2016 it was announced that on 30 March 2016 the holders of the share options had exercised 657,478 share options. In the current trading window the holders of share options have exercised 96,373 additional share options and have thereby acquired an equivalent number of shares from Alm. Brand A/S at an exercise price of 16.56 per share. Consequently, Alm. Brand A/S has sold treasury shares acquired in connection with the issue of the options in a total amount of DKK 1.6 million.

Contact
Please direct any questions regarding this announcement to Susanne Biltoft, Head of Information and Investor Relations, on tel. +45 35 47 76 61.