22 March 2013
Announcement no. 5/2013

Alm. Brand – Prepayment of state-guaranteed bonds in Alm. Brand Bank

Based on the strong liquidity position of Alm. Brand Bank, the bank has resolved to prepay state-guaranteed bond loans worth just over DKK 1 billion.

On 30 June 2010, the bank issued state-guaranteed bonds under Bank Package II for a total amount of DKK 6 billion maturing on 30 June 2013.

Today Alm. Brand Bank has bought back DKK 1.050.000.000 worth of state-guaranteed bonds with ISIN code DK0030244157. The bonds bought back will be used to reduce the principal of the bond loan issued. Hereafter, Alm. Brand Bank has reduced the principal with just over DKK 5 billion and DKK 950 million remain unpaid with 30 June 2013 as the maturity date.

The matter of this announcement has no impact on the financial guidance for 2013.

Contact
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