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Alm. Brand A/S – Result of the Annual General Meeting 26 April 2007

The Annual General Meeting of Alm. Brand A/S held today was conducted in accordance with the agenda and the complete proposals as presented by the Board of Directors.

The annual report for 2006 was adopted. The shareholders passed a resolution for ratification of the acts of the Board of Directors and the Management Board. Furthermore, the Board of Directors' proposal that no dividend be distributed for the financial year ended 31 December 2006 was adopted.

All Board members elected by the shareholders were up for election and they were all re-elected. Consequently, the members of the Board of Directors are: Mr. Christian N.B. Ulrich, Mr. Boris Nørgaard Kjeldsen, Mr. Niels Kofoed), Mr. Jørgen Skovdal Larsen, Mr. Jørgen Hesselbjerg Mikkelsen and Mr. Henrik Stenbjerre and three employee representatives. The deputies for five members of the Board of Directors elected by the shareholders were also re-elected.

Deloitte Statsautoriseret Revisionsaktieselskab was re-elected as accountant for the company.

The proposal put forward by the Board of Directors concerning a reduction of the company's share capital by DKK 120,000,000 by cancellation of the company's holding of treasury shares acquired as part of the execution of share buy-back programmes was adopted. Furthermore, as a consequence of the municipal reform minor adjustments of the Articles of Association was adopted.

Please direct any questions regarding this announcement to Søren Boe Mortensen, Chief Executive, on tel. +45 35 47 47 47.

Yours sincerely

Alm. Brand A/S

Søren Boe Mortensen
CE