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Announcement no. 15/2009

Date **15 October 2009**
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Alm. Brand A/S – Sale of Copenhagen Re completed

On 29 May 2009, Alm. Brand Forsikring A/S, a subsidiary of Alm. Brand A/S, signed a binding agreement with a UK subsidiary of Enstar Group Limited, Bermuda, to sell Copenhagen Re and its foreign subsidiaries and branches.

The sale was subject to standard conditions, including a requirement for approval from the financial supervisory authorities in the countries of domicile of the respective subsidiaries and branches. These conditions, including the requirement for approval from the financial supervisory authorities, have now been met, and the sale of Copenhagen Re has therefore been completed.

The sale will not affect the financial guidance of the Alm. Brand Group for 2009.

Please direct any questions regarding this announcement to Søren Boe Mortensen, Chief Executive, on tel. +45 35 47 79 07 or Susanne Biltoft, Head of Information and Investor Relations, on tel. +45 35 47 76 61.

Yours sincerely,

Alm. Brand A/S

Søren Boe Mortensen
Chief Executive