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Alm. Brand A/S – Grant of employee shares and issue of employee bonds

As announced in the Annual Report 2007 released on 28 February 2008, it has been decided to offer employee shares and employee bonds to the employees of the Alm. Brand Group. The employee shares and employee bonds are granted in return for a salary reduction from at the end of March 2008 to at the end of February 2009 as the employee bonds are assigned in two phases, as per 29 August 2008 and as per 27 February 2009 respectively.

A total of 152,807 employee shares and employee bonds with a total nominal value of DKK 9,859,025.08 are granted with effect from 27 February 2009.

Please direct any questions regarding this announcement to Søren Boe Mortensen, Chief Executive, on tel. +45 35 47 79 07 or Susanne Biltoft, Head of Information and Investor Relations, on tel. +45 35 47 76 61.

Yours sincerely,

Alm. Brand A/S

Søren Boe Mortensen
Chief Executive