

COMPENSATION COMMITTEE CHARTER

BLACKSTONE SECURED LENDING FUND

Purpose

The Compensation Committee is created by the Board of Trustees (the “**Board**”) of Blackstone Secured Lending Fund (the “**Fund**”) to:

- review and approve the compensation, if any, paid by the Fund to each of the Fund’s executive officers, to the extent that the Fund compensates its executive officers directly;
- review and approve the compensation paid by the Fund to each of the Fund’s trustees who are not “interested persons” of the Fund, as such term is defined in Section 2(a)(19) of the Investment Company Act of 1940, as amended (the “**1940 Act**”);
- review and approve the compensation, if any, paid to trustees for their service as members of any of the committees of the Board, including any ad hoc committees;
- review and approve the compensation, if any, paid to trustees for their service as chairperson of the Board or as the chairperson of any of the committees of the Board, including any ad hoc committees;
- to the extent the Fund compensates its executive officers directly, prepare a report on such compensation if the Securities and Exchange Commission (“**SEC**”) rules require such a report to be included in the Fund’s annual report on Form 10-K and annual proxy statement; and
- perform such other duties and responsibilities as may be assigned to the Compensation Committee by the Board from time to time.

Membership

The Compensation Committee shall consist of at least three members, comprised solely of independent trustees. For purposes of this Compensation Committee Charter (“**Charter**”), “independent trustees” are members of the Board who (i) are not “interested persons” (as defined in the 1940 Act) of the Fund, (ii) meet the requirements of a “non-employee director” for purposes of Section 16 of the Securities Exchange Act of 1934, as amended, (iii) meet the applicable trustee independence requirements of the New York Stock Exchange and (iv) meet any other applicable requirements of the SEC and any other applicable laws, rules and regulations with respect to independence, as determined by the Board. Upon the advice of the Nominating and Governance Committee, the Board shall appoint the members of the Compensation Committee.

The members of the Compensation Committee shall be appointed by the Board annually or until their successors shall be duly appointed and qualified. Unless a Chairperson is appointed by the full Board, the members of the Compensation Committee may designate a Chairperson by majority vote of the full Compensation Committee membership. Any member of the

Compensation Committee may resign from the Compensation Committee at any time upon notice of such resignation to the Fund. The Board shall have the power at any time to remove a member of the Compensation Committee with or without cause, to fill all vacancies, and to designate alternate members to replace any absent or disqualified members.

Responsibilities

In addition to any other responsibilities which may be assigned from time to time by the Board, the Compensation Committee is responsible for the following matters:

Executive Compensation

- The Compensation Committee shall review and approve the compensation, if any, paid directly by the Fund to each of the Fund's executive officers. The Compensation Committee shall, among other things:
 - consider corporate goals and objectives relevant to executive officer compensation;
 - evaluate each executive officer's performance in light of such goals and objectives and set each executive officer's compensation based on such evaluation and such other factors as the Compensation Committee deems appropriate and in the best interests of the Fund (including the cost to the Fund of such compensation); and
 - determine any long-term incentive component of each executive officer's compensation based on awards given to such executive officer in past years, the Fund's performance, shareholder return and the value of similar incentive awards relative to such targets at comparable companies and such other factors as the Compensation Committee deems appropriate and in the best interests of the Fund (including the cost to the Fund of such compensation).
- If applicable, the Compensation Committee may delegate to one or more officers of the Fund the authority to make grants and awards of stock rights or options to any non-Section 16 officer of the Fund under such of the Fund's incentive compensation or other equity-based plans, if any, as the Compensation Committee deems appropriate and in accordance with the terms of such plans.

Trustee Compensation

- The Compensation Committee shall periodically review and approve the compensation, if any, paid to trustees who are not "interested persons" of the Fund, as such term is defined in Section 2(a)(19) of the 1940 Act.
- The Compensation Committee shall periodically review and approve the compensation, if any, paid to trustees for their service as members of any of the committees of the Board, including but not limited to, the Audit Committee, the Nominating and Governance Committee, the Compensation Committee and any ad hoc committee.

- The Compensation Committee shall periodically review and approve the compensation, if any, paid to trustees for their service as the chairperson of the Board or as the chairperson of any of the committees of the Board, including but not limited to, the Audit Committee, the Nominating and Governance Committee, the Compensation Committee and any ad hoc committee.

Disclosure

- If applicable, the Compensation Committee shall prepare a report on executive officer compensation that the SEC rules require to be included in the Fund's annual report on Form 10-K and annual proxy statement.

Reporting to the Board

- The Compensation Committee shall annually review and assess the adequacy of this charter and recommend any proposed changes to the Board.

Authority

In discharging its responsibilities, the Compensation Committee may, in its sole discretion, retain or obtain the advice of a consultant, legal counsel or other advisor (including any legal entity that employs any such individual, a “**Consultant**”). The Compensation Committee shall be directly responsible for the appointment, compensation and oversight of the work of any Consultant retained by the Compensation Committee. Before selecting or receiving advice from a Consultant (other than the Fund's in-house legal counsel, if any), the Compensation Committee must first consider the following factors relevant to the Consultant's independence from the Fund:

- the provision of other services to the Fund by the Consultant or person that employs the Consultant;
- the amount of fees received from the Fund by the Consultant or person that employs the Consultant, as a percentage of the total revenue of the Consultant or person that employs the Consultant;
- the policies and procedures of the Consultant or person that employs the Consultant that are designed to prevent conflicts of interest;
- any business or personal relationship of the Consultant with a member of the Compensation Committee;
- any shares of the Fund owned by the Consultant; and
- any business or personal relationship of the Consultant or person that employs the Consultant with an executive officer of the Fund.

The Compensation Committee shall not be required to implement or act consistently with the advice or recommendations of the Consultant.

The Compensation Committee shall have the authority to create subcommittees with such powers as the Compensation Committee shall from time to time confer.

The Fund shall provide for appropriate funding, as determined by the Compensation Committee, for payment of (i) reasonable fees to any Consultant retained by the Compensation Committee and (ii) ordinary administrative expenses of the Compensation Committee that are necessary or appropriate in carrying out its duties. The Compensation Committee shall keep the Board advised as to the general range of anticipated expenses in connection therewith.

Procedures

The Compensation Committee shall meet as often as it determines is appropriate to carry out its responsibilities under this charter, but not less frequently than annually. The Chairperson of the Compensation Committee, in consultation with the other Compensation Committee members, shall determine the frequency and length of the Compensation Committee meetings and shall set meeting agendas consistent with this charter. The Chairperson of the Compensation Committee shall preside at each meeting of the Compensation Committee. If the Chairperson is not present at a meeting, the Compensation Committee members present at that meeting shall designate one of its members as the acting chair of such meeting. Members of the Compensation Committee may participate in a meeting by means of a conference telephone or similar communications equipment if all persons participating can hear each other at the same time. Subject to the provisions of the 1940 Act, participation in a meeting by these means constitutes presence in person at the meeting.

Any action required or permitted to be taken at a meeting of the Compensation Committee may also be taken without a meeting if all members of the Compensation Committee consent thereto in writing.

The Compensation Committee shall keep regular minutes of its meetings and records of decisions taken without a meeting and cause them to be recorded in the Fund's minute book.

The Compensation Committee may invite any member of the Board who is not a member of the Compensation Committee, management, counsel, representatives of service providers or other persons to attend meetings and provide information as the Compensation Committee, in its sole discretion, considers appropriate, provided that no executive officer of the Fund may attend that portion of any meeting where such executive's compensation is deliberated or voted upon.

A majority, but not less than two, of the members of the Compensation Committee shall be present at any meeting of the Compensation Committee in order to constitute a quorum for the transaction of business at such meeting, and the act of a majority present shall be the act of the Compensation Committee.

Adopted: November 7, 2024