WELCOME

Silgan Holdings Inc.

Investor Relations Presentation

September 2025

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This presentation can be found on our website at www.silganholdings.com

NON-GAAP FINANCIAL MEASURES

Generally accepted accounting principles in the United States are commonly referred to as GAAP. A non-GAAP financial measure is generally defined as a financial measure that purports to measure financial performance, financial position or liquidity but excludes or includes amounts that could not be so adjusted in the most comparable GAAP measure. Adjusted EBIT, EBITDA, adjusted EBITDA, adjusted net income per diluted share, free cash flow, free cash flow per diluted share and the ratios, returns and margins calculated therefrom as contained in this presentation are unaudited supplemental measures of our financial performance, financial position or liquidity that are not required by, or presented in accordance with, GAAP and therefore are non-GAAP financial measures. These non-GAAP financial measures should not be considered as alternatives to income before interest and income taxes (EBIT), net income per diluted share, net income, net cash provided by operating activities, net cash provided by operating activities per diluted share or any other measures derived in accordance with GAAP. Such non-GAAP financial measures should not be considered in isolation or as a substitute for any financial data prepared in accordance with GAAP and may not be comparable to similarly titled measures used by other companies. We include such non-GAAP financial measures in this presentation because we consider them to be important supplemental measures of our financial performance, financial condition and liquidity which we believe provide a more complete understanding of the Company than could be obtained absent such non-GAAP financial measures. A reconciliation of all non-GAAP financial measures used in this presentation to the most comparable GAAP financial data is included in this presentation at Appendix A and is available with this presentation on Silgan's website at: https://www.silganholdings.com/investor-information/events-and-presentations/presentations/default.aspx.

The following non-GAAP financial measures are used in this presentation and are defined as follows. "Adjusted EBIT" means income before interest and income taxes (EBIT) as adjusted for acquired intangible asset amortization expense, other pension (income) or expense for U.S. pension plans, rationalization charges, the impact from charges for the write-up of acquired inventory under purchase accounting, the charge for the European Commission settlement and costs attributed to announced acquisitions and including, as applicable, equity in earnings of affiliates, net of tax. "EBITDA" means income before interest and income taxes (EBIT) plus depreciation and amortization (D&A). "Adjusted EBITDA" means Adjusted EBIT plus depreciation. "Adjusted Net Income per Diluted Share" means net income per diluted share as adjusted for acquired intangible asset amortization expense, other pension (income) or expense for U.S. pension plans, rationalization charges, the impact from charges for the write-up of acquired inventory under purchase accounting, the charge for the European Commission settlement, costs attributed to announced acquisitions and loss on early extinguishment of debt. "Free Cash Flow" means net cash provided by operating activities adjusted for changes in outstanding checks, reduced by capital expenditures and increased by proceeds from asset sales, and "Free Cash Flow per Diluted Share" means Free Cash Flow divided by the number of weighted average diluted shares.

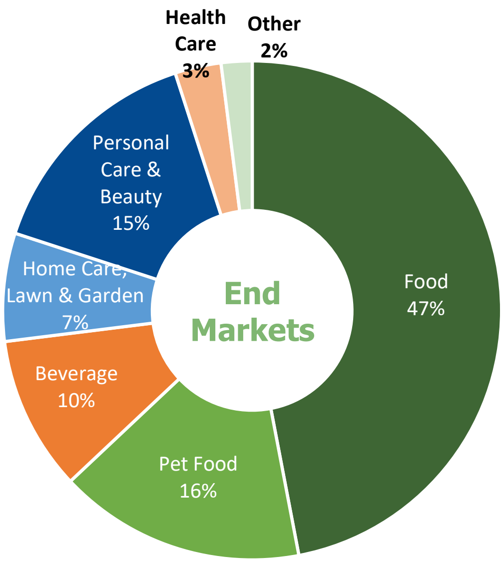
Investment Overview

Portfolio evolution towards higher organic growth products and end markets with better margins

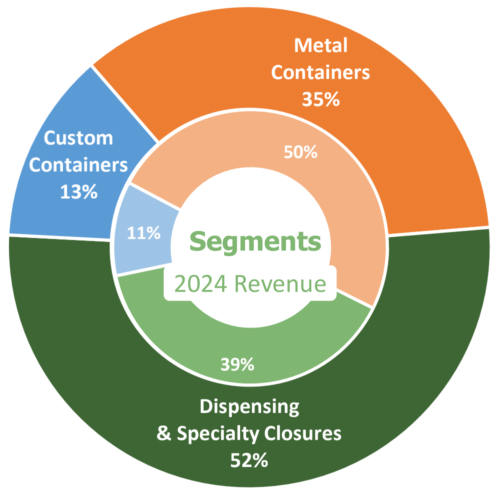
Meaningful capital deployment opportunity with strong track record creating value

Consumer staple product and end market focus

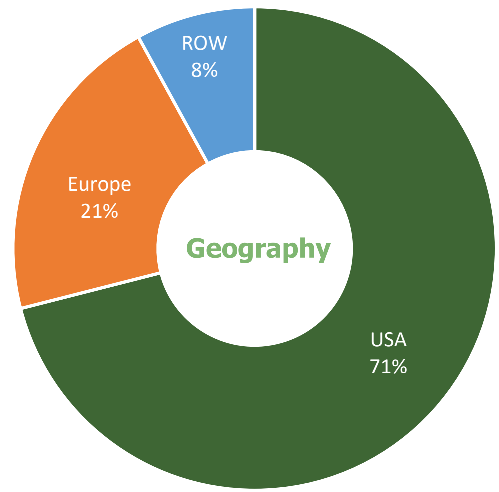
$5.9B[1] Sustainable Rigid Packaging Company for Consumer Goods



2024 REVENUE



2024 Adjusted EBITDA[3]



2024 REVENUE

41[1] acquisitions over 37 years

>100[1] countries served

123[2] plants

17,200[1] employees

(1) Data as of 12/31/2024
(2) Data as of 5/1/2025
(3) Excludes Corporate
Note: End market revenue breakdowns are approximate and based on management estimates.
Refer to slide 31 for reconciliation of GAAP amounts to non-GAAP amounts and for calculation of Adjusted EBITDA.

Unique Business Model

Our cash deployment model gives us the flexibility to **selectively grow** and create **franchise positions** in the packaging industry

- ✓ Proven leadership team
- ✓ Focused segment management
  - ✓ Customer-focused
  - ✓ Metric-driven culture
- ✓ Track record of value creation
- ✓ Disciplined deployment of free cash flow
- ✓ Core competency in M&A
- ✓ Long-term focus
- ✓ Constancy of purpose

Cornerstone Business Strategy

Build and enhance franchise positions

- ✓ Sustainable competitive advantage
- ✓ Supply best value in industry by focusing on unique needs of customers

+

Deploy strong Free Cash Flow

- ✓ Growth through targeted acquisitions
- ✓ Other cash deployment to drive shareholder value

=

Earnings growth and value creation

- ✓ Top tier earnings growth in Packaging sector
- ✓ Consistent long-term shareholder value creation

Leading Positions in Our Markets

SEGMENT	OUR OUTLOOK
Dispensing & Specialty Closures *Leading positions in:* • Global fragrance dispensers • Global trigger sprayers • Global dispensing pumps • Global metal closures for food and beverage • North American plastic closures (excluding water and carbonated soft drinks) • North American dairy closures	✓ Dispensing solutions growth drives mix and margin enhancement ✓ Significant M&A opportunities
Metal Containers *Leading positions in:* • Global pet food cans • North American soup cans • North American metal food cans • Eastern European food cans	✓ Growth in Pet Food markets ✓ Long-term contracts with cost pass-through ✓ Sustainability advantaged package ▪ Most recycled food & beverage packaging in the World
Custom Containers *Leading positions in:* • Global retortable plastic food and pet food containers • North American plastic containers for home care and personal care	✓ Growth driven by new customer and product wins ✓ Customer focus and cost savings drive growth ✓ Continued internal cost discipline

Sustainability Highlights

Product Highlights – ~95% of the products our Company produces are recyclable

- Metal can and closures highlights:
  - 100% recyclable
  - Infinitely recyclable
  - Up to 77% recycled content
  - The most recycled food package in the U.S. (58%)
  - Shelf stable and minimize food waste
- Plastic closures, bottles, and dispensers highlights:
  - Products provide unique attributes only available in plastics
  - Businesses are committed to increasing plastics recycling
  - We offer the largest portfolio of PCR dispensing products
  - Tethered plastic closures increase recycling rates
  - We produced nearly 65M PCR bottles in 2024

Environment

- In 2023, ~**95% of waste** generated at our facilities **was recycled**
- In 2023, 23**% of our total electricity consumption** came from **renewable sources**
- We **increased** the amount of energy we consumed from **renewable sources by 37x from 2017-2023**

Social

- We had a coordinated COVID response across all of our facilities through our Silgan Strong program

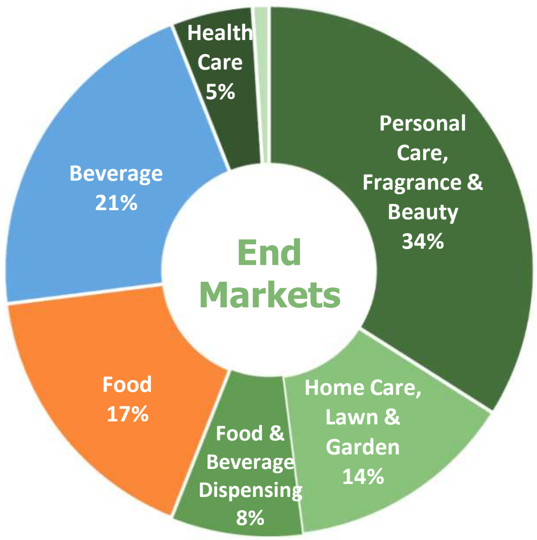
- Our ESG Committee drives progress on key ESG initiatives
- We continue to grow our partnerships with ESG groups to continue to drive impacts across our segments:

DISPENSING AND SPECIALTY CLOSURES

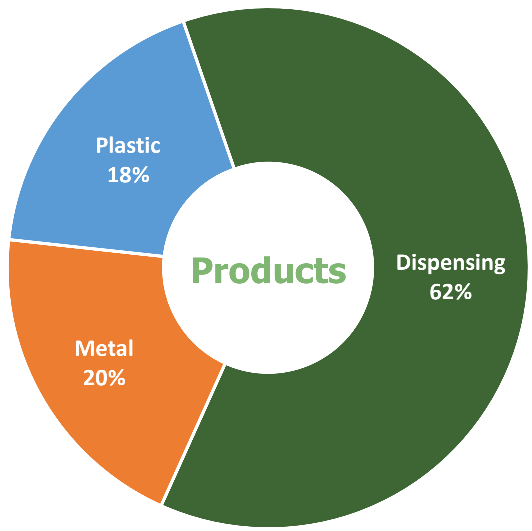
Dispensing & Specialty Closures

Sales: $2.3B Adjusted EBITDA: $476M

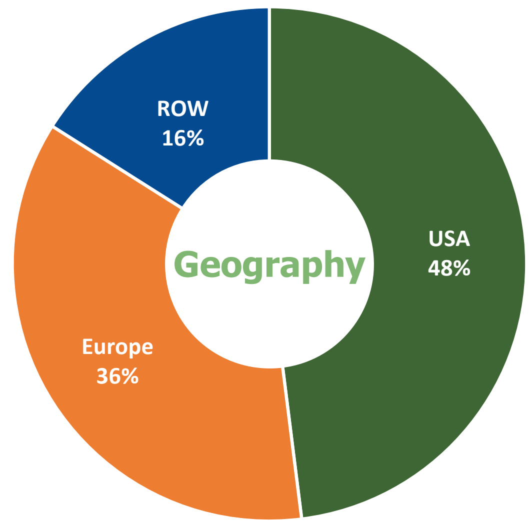
Strong Market Positions with Attractive Growth Opportunities



2024 REVENUE



2024 REVENUE



2024 REVENUE

20 US plants

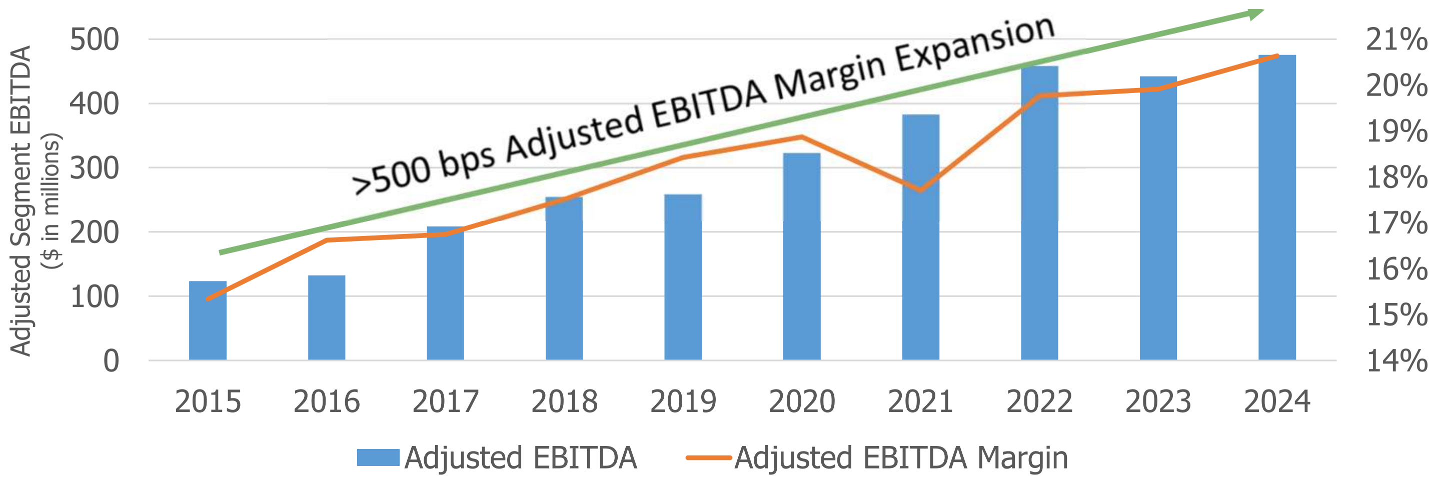
22 EUR plants
20 ROW plants

>100 countries served

End market, geography and countries served data as of 12/31/24, plant count as of 5/1/2025.
Note: End market and product revenue breakdowns are based on management estimates.
Refer to slide 31 for reconciliation of GAAP amounts to non-GAAP amounts and for calculation of Adjusted EBITDA.

Dispensing & Specialty Closures

Dispensing Mix Driving Growth and Margin Expansion



- **Highly engineered dispensing and specialty closures products** developed with customers to **enhance consumer experience**
- **Customer intimacy**, focus on **innovation, execution and sustainability** drive **organic growth**
- **Winning** with global customers through **scale and geographic presence**
- Significant **growth opportunity** through targeted **acquisitions**

- **$20M annual cost reduction achieved by year end 2025**
- **Key raw materials:** polypropylene, polyethylene, steel
- **Contracts:** Long-term contracts, most of which include raw material pass-through
- **Customers:** large blue-chip customer base
- **Capex:** 10-year avg: 5.2% of segment sales
- **D&A:** 10-year avg: 5.9% of segment sales

Note: Refer to slide 32 for reconciliation of GAAP amounts to non-GAAP amounts and for calculation of Adjusted EBITDA.

Dispensing & Specialty Closures

Advancements in Sustainability

Fully Recyclable

Fully Recyclable

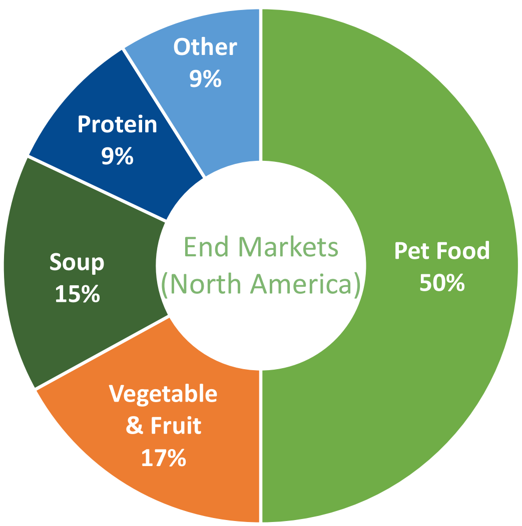
Post-Consumer Recycled (PCR)

- Fully **recyclable metal closures** for glass and metal containers
- Market leading **PCR dispensing products** portfolio
- First fully **recyclable dispensing pump and trigger sprayer solutions**
- Full capability for **tethered plastic closures**
- Technology leader in **linerless plastic closures**
- **Mix enhancement opportunity** with PCR and recyclable products
- Helping customers meet their **sustainability goals (recyclability and recycled content)**
- Continued **sustainability innovation a differentiating factor** amongst competitors
- Proven ability to commercially **scale new products and technology**

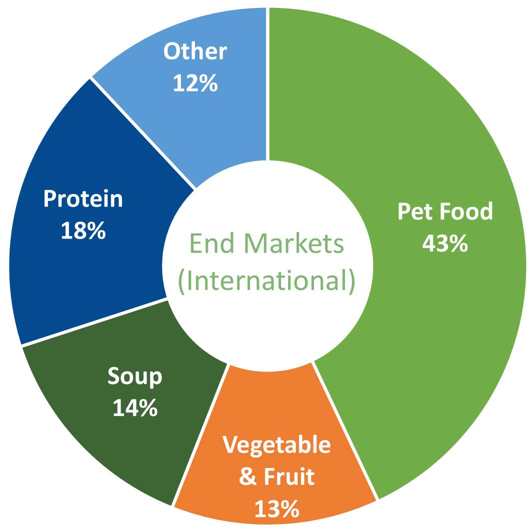
METAL CONTAINERS

Metal Containers
Sales: $2.9B Adjusted EBITDA: $320M

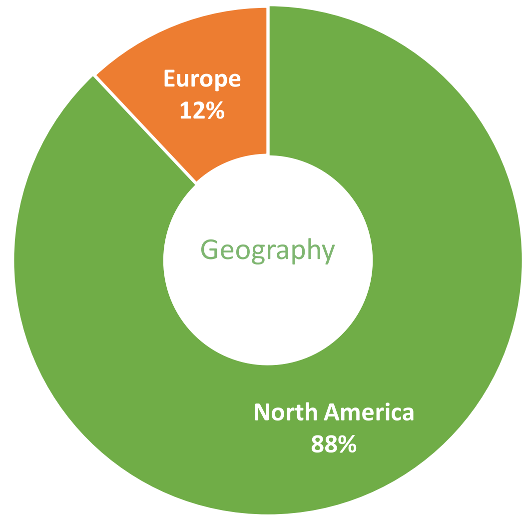
Most Sustainable Food Package



2024 Volume



2024 Volume



2024 Revenue

26
US plants

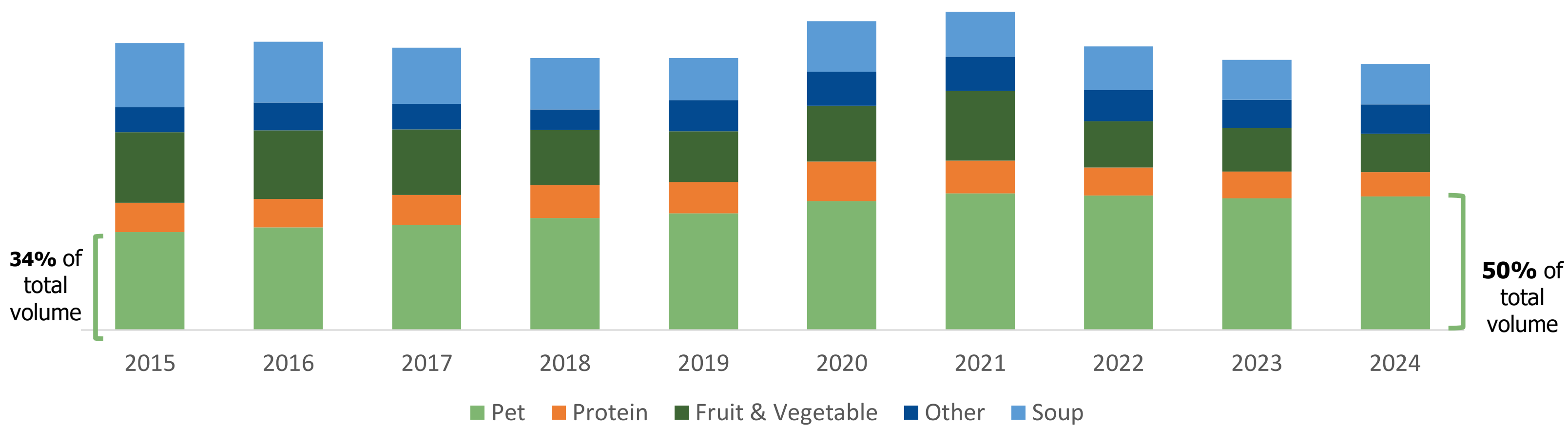
13
Int. plants

>50
countries served

End market, geography and countries served data as of 12/31/24, plant count as of 5/1/2025.
Note: End market volume breakdowns are approximate and based on management estimates.
Refer to slide 31 for reconciliation of GAAP amounts to non-GAAP amounts and calculation of Adjusted EBITDA.

Metal Containers

Wet Pet Food Cans Driving Growth



- Market leader in North American food cans
- **Pet food** accounts for **approximately 50% of volume**
- Over the past 10 years, Silgan's **pet food can volumes have grown at a mid single digit CAGR**
- End Market Demand:
  - **Pet food: Mid single digit growth**
  - **Soup, fruit and vegetable, protein: Stable**

- **$20M annual cost reduction achieved by year end 2025**
- **Contracts: 90%** long-term contracts with direct pass-through of steel and aluminum
- **Key raw materials:** steel and aluminum
- **Customers:** large blue-chip customer base
- **Capex:** 10-year avg: 3.7% of segment sales
- **D&A:** 10-year avg: 3.0% of segment sales

Note: End market volume breakdowns are approximate and based on management estimates.

Sustainability Advantaged Package

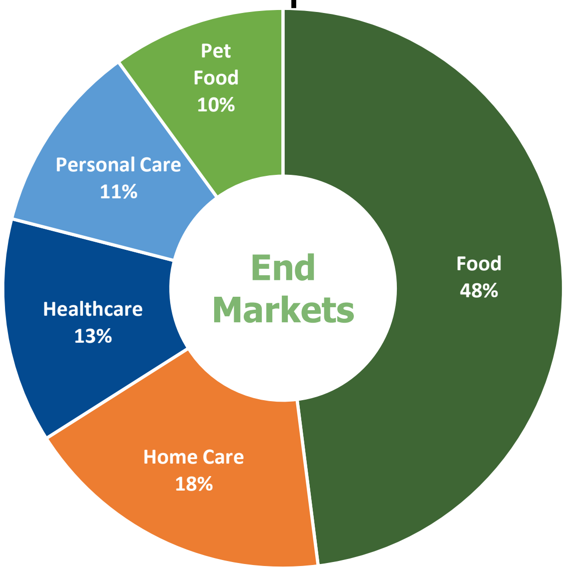
- ✓ Infinitely recyclable package
- ✓ Highest recycling rate of any food or beverage package in U.S. – 58%
- ✓ Food Cans contain as much as 77% recycled content
  - Reduced carbon footprint
- ✓ Shelf stable food cans preserve food for years with no refrigeration
- ✓ Reducing food waste
  - Packaging food in metal cans rather than packaging for refrigeration and/or freezing saves in excess of 1 billion liters of food every year.
  - Canning the entire U.S. fruit and vegetable supply rather refrigerating or freezing would save the $CO2$ equivalent of the emissions from 4.7 million cars each year
- ✓ High level of customer infrastructure investment to process canned products
  - Package is generally cooking vessel for the product
- ✓ Our co-location with or near most customers reduces freight emissions
- ✓ Cans generally represent the lowest cost food packaging solution
- ✓ Nutritional benefits:
  - Products packed at the peak of ripeness, capturing more nutrients
  - Canning does not require added preservatives

METAL recycles forever™

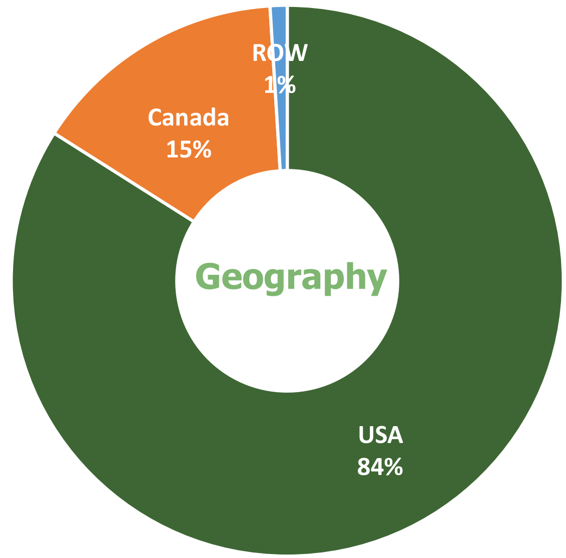
CUSTOM CONTAINERS

Custom Containers
Sales: $650M Adjusted EBITDA: $117M

Competitive Advantage through Service Model



2024 Revenue



2024 Revenue

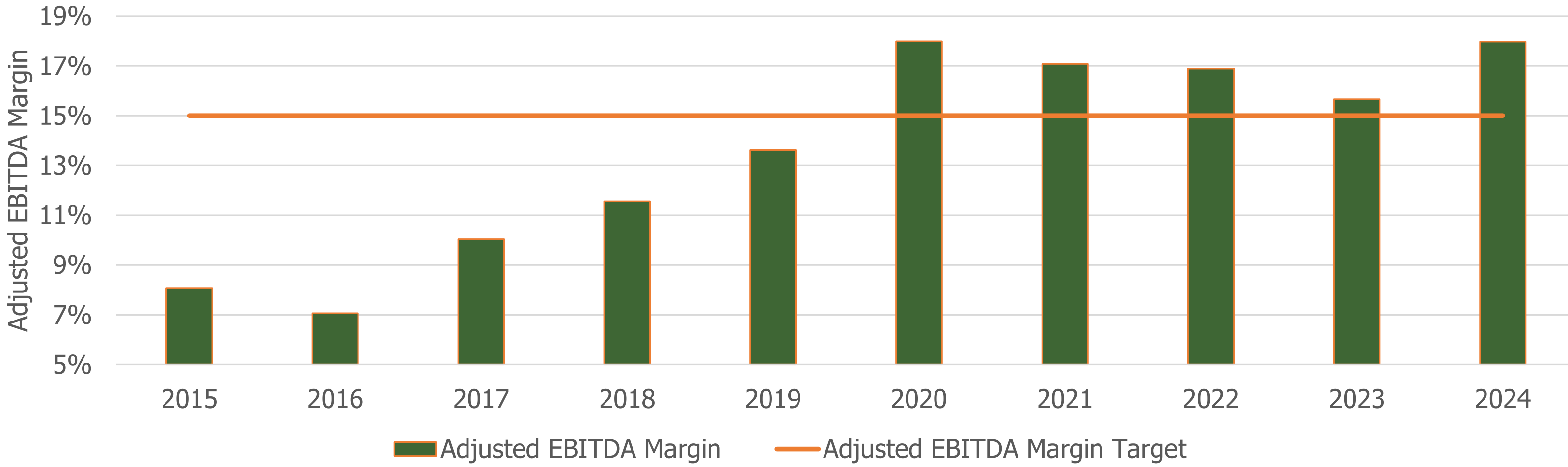
14 US plants

8 Canada plants

~20 countries served

End market, geography and countries served data as of 12/31/24, plant count as of 5/1/2025.
Note: End market revenue breakdowns are based on management estimates.
Refer to slide 31 for reconciliation of GAAP amounts to non-GAAP amounts and for calculation of Adjusted EBITDA.

Custom Containers
Transitioning to Growth at Higher Margins



- **Service model** - enabling customers to **successfully launch new products**
- **Customer intimacy**, focus on **innovation and sustainability** drive **organic growth**
- **Cycling through lower margin business**
- **Attractive returns** on **organic investments**
- Focused on **products with unique utility in resin-based package**

- **$10M annual cost reduction achieved by year end 2025**
- **Key raw materials:** Polyethylene, Polyethylene terephthalate
- **Contracts:** Long term contracts with raw material pass-through
- **Customers:** large and medium sized customer base
- **Capex:** 10-year avg: 5.9% of segment sales
- **D&A:** 10-year avg: 5.9% of segment sales

Note: Refer to slide 33 for reconciliation of GAAP amounts to non-GAAP amounts and for calculation of Adjusted EBITDA Margin.

Diverse End Markets With Large Customers

	Food	Home Care	Healthcare	Personal Care	Pet Food
Manufacturing Technology	Thermoform, Blow Mold, Injection Mold	Blow Mold, Injection Mold	Blow Mold, Injection Mold	Blow Mold, Injection Mold	Thermoform
					
Segment % (2023 Revenue)	48%	18%	13%	11%	10%
Growth Drivers	Shelf life, durability multi-use, cost	DIY growth	Aging population	Increased product differentiation	Growth in small pet population
Growth Trend	Low Single Digit	Low Single Digit	Mid Single Digit	Low Single Digit	Mid Single Digit

Custom Containers

Sustainability in Plastic Packaging

- Focus on multi-serve products where resin-based **packaging provides unique utility** (weight, safety, flexibility, etc.)
- **Recyclability: 99%** of Custom Containers product portfolio is **recyclable**
- **Recycled content:** Capabilities to produce bottles with up to 100% PCR content.
  - In 2024 we manufactured nearly than **65M bottles using more than 10 million pounds of PCR**
- Helping customers meet their **sustainability goals (recyclability and recycled content)**

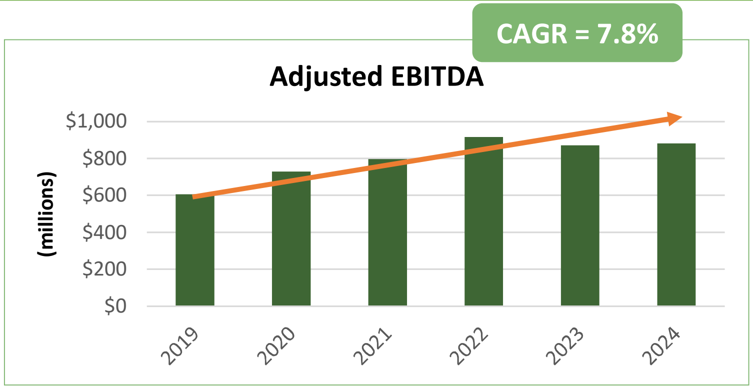
- **Strategic alliances** to promote **responsible plastic use, increase recycling rates and reduce waste:**
  - Ellen MacArthur Foundation New Plastics Economy Global Commitment
  - Association of Plastics Recyclers
  - Sustainable Packaging Coalition
- Continued **sustainability innovation a differentiating factor** amongst competitors
- Proven ability to commercially **scale new products and technology**

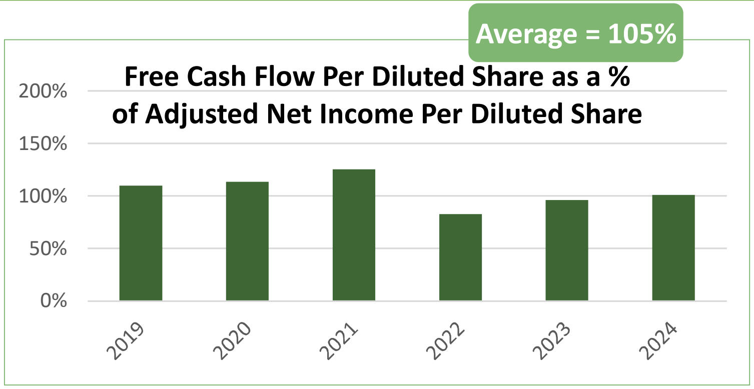
FINANCIAL OVERVIEW

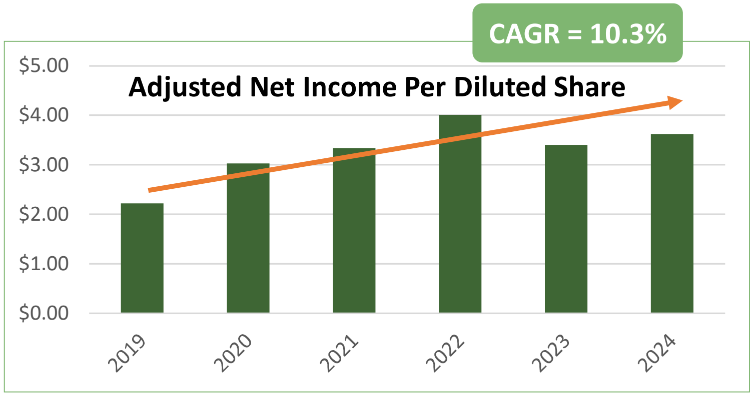
Silgan Financial Attributes

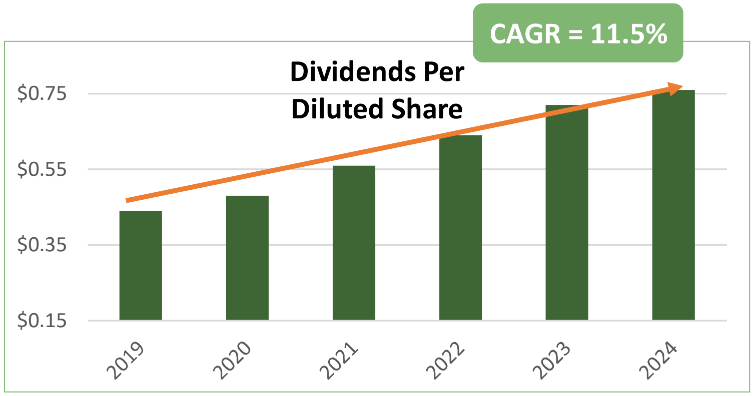
- ✓ Dispensing & Pet products driving accelerated organic growth
- ✓ Portfolio evolution toward higher margin products
- ✓ Strong free cash flow generation
- ✓ Disciplined return-based capital deployment
- ✓ Balanced view of shareholder value creation
- ✓ Focus on efficiency of balance sheet
- ✓ Strong returns profile

Strong Recent and Long-Term Financial Performance



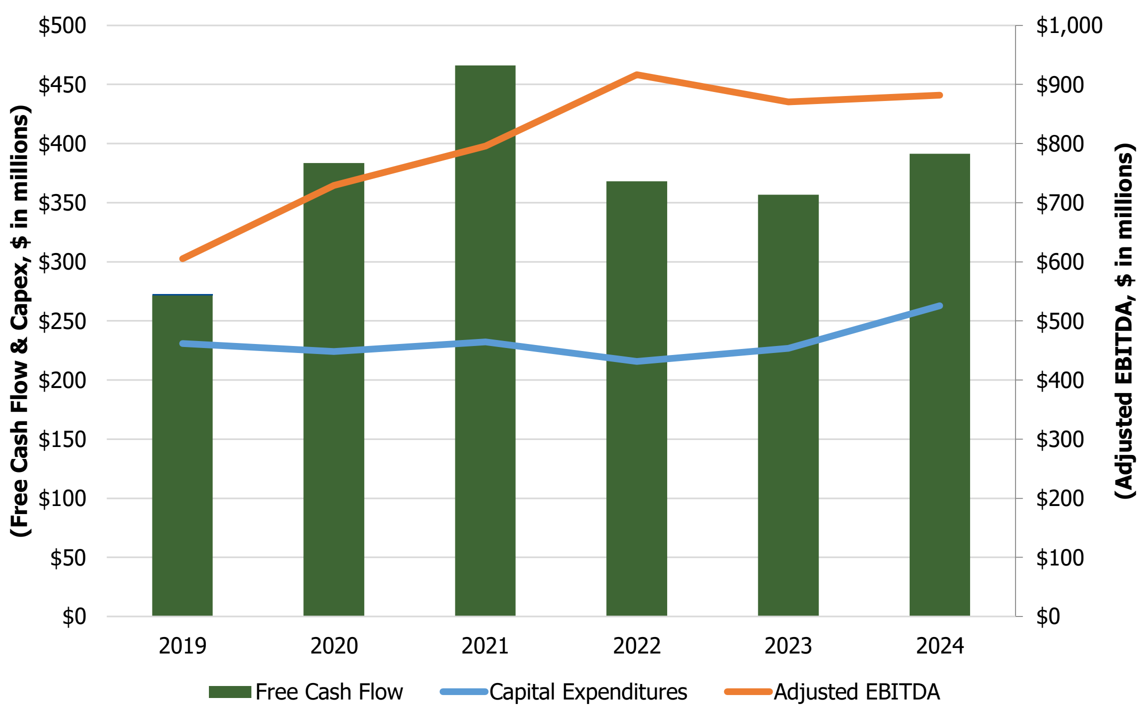






Refer to slides 30, 34, and 35 for reconciliation of GAAP amounts to non-GAAP amounts and calculation of Adjusted EBITDA; Free Cash Flow; Free Cash Flow per Diluted Share and Free Cash Flow Per Diluted Share as a Percentage of Adjusted Net Income Per Diluted Share; and Adjusted Net Income Per Diluted Share, respectively, and the calculation of respective compound annual growth rates.

High Free Cash Flow Conversion

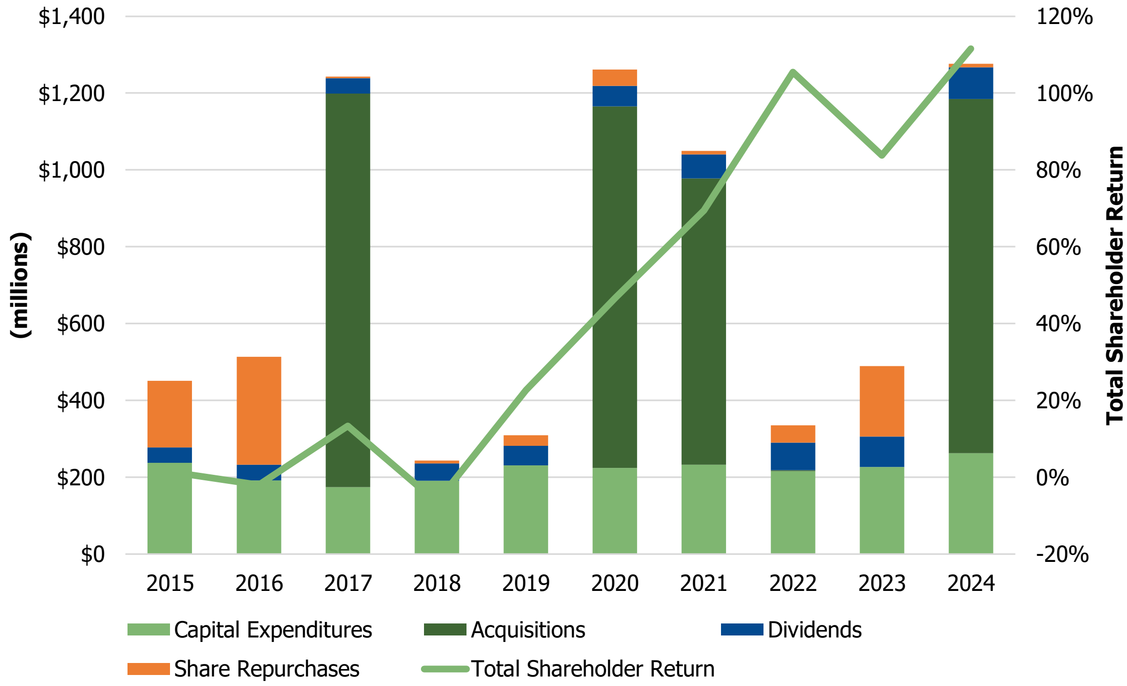


Since 2019:

- Free Cash Flow conversion of Adjusted EBITDA has averaged **47%**
- Adjusted EBITDA has grown **46%**
- Capex has averaged **4.1%** of net sales
- D&A has averaged **4.4%** of net sales

Refer to slide 30 for reconciliation of GAAP amounts to non-GAAP amounts and calculation of Adjusted EBITDA
Refer to slide 34 for reconciliation of GAAP amounts to non-GAAP amounts and calculation of Free Cash Flow

Disciplined & Balanced Capital Deployment Strategy

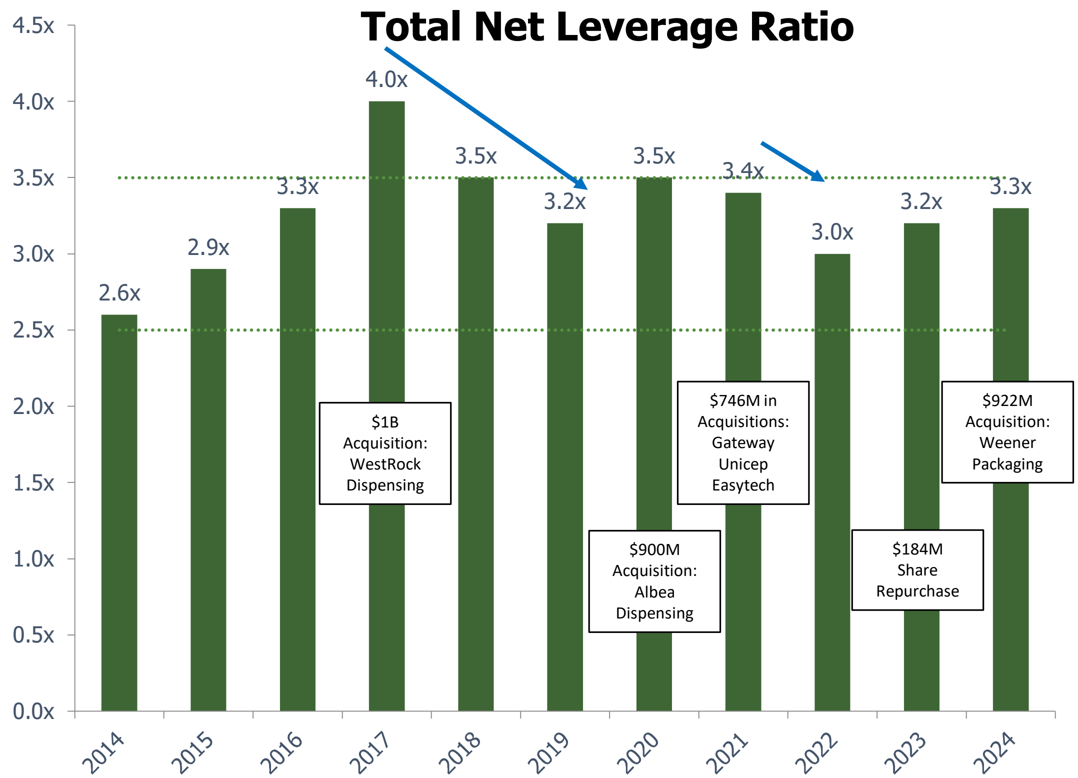


Aggregate spend 2015 – 2024:

- Acquisitions: $3.6B
- Capital Expenditures: $2.2B / 4.4% of sales
- Dividends: $566M
- Share Repurchases: $782M

Note: Total Shareholder Return is defined as: closing stock price on the last trading day of December in each year, respectively, minus the closing stock price on December 31, 2014 plus the cumulative amounts of dividends per share paid from January 1, 2015 through the last day of each year, respectively, divided by the closing stock price on December 31, 2014.

Efficient Balance Sheet



Note: Total Net Leverage Ratio as defined under Silgan's Senior Secured Credit Facility at the relevant periods

- Management is committed to reducing debt via free cash flow generation
- Consistent track record of deleveraging post-acquisition
- Financial discipline of 2.5x – 3.5x net leverage target remains unchanged

Appendix A: Reconciliation of Non-GAAP Financial Measures

APPENDIX A

Silgan Holdings Inc.
Reconciliation of Total Company Income Before Interest and Income Taxes (EBIT) to Adjusted EBIT and Adjusted EBITDA
($ in millions)

	Year Ended December 31,					
Total Company	**2019**	**2020**	**2021**	**2022**	**2023**	**2024**
Income before interest and income taxes (EBIT)	$ 359.5	$ 512.4	$ 576.1	$ 602.0	$ 595.4	$ 515.1
Plus:						
Acquired intangible asset amortization expense	27.2	36.1	44.6	52.6	53.1	52.6
Other pension (income) expense for U.S. pension plans	(18.7)	(41.1)	(53.5)	(47.5)	3.6	(4.2)
Rationalization charges	56.4	16.1	15.0	74.0	8.4	59.5
Purchase accounting write-up of inventory	-	3.5	2.6	-	-	6.1
European Commission settlement	-	-	-	25.2	-	-
Costs attributed to announced acquisitions	1.8	19.3	5.0	-	-	28.4
Equity in earnings of affiliates, net of tax	-	-	-	-	-	0.7
Adjusted EBIT	426.2	546.3	589.8	706.3	660.5	658.2
Depreciation	179.3	183.0	205.9	210.2	210.1	223.3
Adjusted EBITDA	**605.5**	**729.3**	**795.7**	**916.5**	**870.6**	**881.5**
2019 - 2024 Compound Annual Growth Rate						7.8%
2019 -2024 Growth						46%

Reconciliation of Non-GAAP Financial Measures

APPENDIX A

Silgan Holdings Inc.
Reconciliation of Income before interest and income taxes (EBIT) to Adjusted EBIT and Adjusted EBITDA
($ in millions)

	Year Ended December 31, 2024					
	Dispensing & Specialty Closures	Metal Containers	Custom Containers	Segment Total	Corporate	Total Company
Income before interest and income taxes (EBIT)	$ 290.0	$ 228.9	$ 55.4	$ 574.3	$ (59.2)	$ 515.1
Plus:						
Acquired intangible asset amortization expense	46.7	1.4	4.5	52.6	-	52.6
Other pension (income) expense for U.S. pension plans	(1.0)	(2.3)	(0.9)	(4.2)	-	(4.2)
Rationalization charges	23.1	14.4	22.0	59.5	-	59.5
Purchase accounting write-up of inventory	6.1	-	-	6.1	-	6.1
Costs attributed to announced acquisitions	-	-	-	-	28.4	28.4
Equity in earnings of affiliates, net of tax	0.7	-	-	0.7	-	0.7
Adjusted EBIT	$ 365.6	$ 242.4	$ 81.0	$ 689.0	$ (30.8)	$ 658.2
Plus: Depreciation	110.0	77.4	35.8	223.2	0.1	223.3
Adjusted EBITDA	**$ 475.6**	**$ 319.8**	**$ 116.8**	**$ 912.2**	**$ (30.7)**	**$ 881.5**

APPENDIX A

Silgan Holdings Inc.

Reconciliation of Dispensing and Specialty Closures Income Before Interest and Income Taxes (EBIT) to Dispensing and Specialty Closures Segment Adjusted EBIT and Dispensing and Specialty Closures Segment Adjusted EBITDA and Calculation of Dispensing and Specialty Closures Segment Adjusted EBITDA Margin

($ in millions)

	Year Ended December 31,									
Dispensing and Specialty Closures Segment	**2015**	**2016**	**2017**	**2018**	**2019**	**2020**	**2021**	**2022**	**2023**	**2024**
Net Sales	$ 805.0	$ 797.7	$ 1,246.7	$ 1,456.8	$ 1,405.6	$ 1,712.4	$ 2,160.5	$ 2,316.7	$ 2,221.4	$ 2,304.4
Income Before Interest and Income Taxes (EBIT)	$ 91.8	$ 99.8	$ 142.0	$ 189.9	$ 173.5	$ 224.4	$ 262.1	$ 323.0	$ 281.0	$ 290.0
Plus:										
Acquired intangible asset amortization expense	5.3	5.4	15.7	19.5	19.1	28.5	38.3	46.8	47.2	46.7
Other pension (income) expense for U.S. pension plans	(7.7)	(6.1)	(7.8)	(9.2)	(4.2)	(9.6)	(12.6)	(11.0)	1.1	(1.0)
Rationalization charges	1.7	0.6	1.0	0.2	6.6	5.8	5.8	0.9	11.3	23.1
Purchase accounting write-up of inventory	-	-	11.9	-	-	3.5	1.6	-	-	6.1
Equity in earnings of affiliates, net of tax	-	-	-	-	-	-	-	-	-	0.7
Adjusted EBIT	91.1	99.7	162.8	200.4	195.0	252.6	295.2	359.7	340.6	365.6
Depreciation	32.4	32.8	46.0	54.7	64.0	70.6	87.4	98.2	101.7	110.0
Adjusted EBITDA	**$ 123.5**	**$ 132.5**	**$ 208.8**	**$ 255.1**	**$ 259.0**	**$ 323.2**	**$ 382.6**	**$ 457.9**	**$ 442.3**	**$ 475.6**
Adjusted EBITDA Margin (Adjusted EBITDA / Net Sales)	15.3%	16.6%	16.7%	17.5%	18.4%	18.9%	17.7%	19.8%	19.9%	20.6%

APPENDIX A

Silgan Holdings Inc.
Reconciliation of Custom Containers Income Before Interest and Income Taxes (EBIT) to Custom Containers Adjusted EBIT and Custom Containers Adjusted EBITDA and
Calculation of Custom Containers Adjusted EBITDA Margin
($ in millions)

	Year Ended December 31,									
Custom Containers Segment	**2015**	**2016**	**2017**	**2018**	**2019**	**2020**	**2021**	**2022**	**2023**	**2024**
Sales	$ 593.7	$ 543.9	$ 565.1	$ 614.1	$ 611.1	$ 651.5	$ 708.6	$ 723.0	$ 626.0	$ 649.6
Income Before Interest and Income Taxes (EBIT)	$ 7.8	$ 5.2	$ 27.8	$ 42.6	$ 48.9	$ 87.8	$ 92.4	92.5	52.8	55.4
Plus:										
Acquired intangible asset amortization expense	5.9	5.9	5.9	5.9	5.9	5.4	4.6	4.5	4.5	4.5
Other pension (income) expense for U.S. pension plans	(6.2)	(5.2)	(7.2)	(8.3)	(3.2)	(8.4)	(10.8)	(10.2)	1.0	(0.9)
Rationalization charges	12.7	6.4	1.5	0.8	0.4	0.4	0.3	-	5.0	22.0
Adjusted EBIT	20.2	12.3	28.0	41.0	52.0	85.2	86.5	86.8	63.3	81.0
Depreciation	27.7	26.1	28.7	30.0	31.2	32.0	34.5	35.3	34.7	35.8
(A) **Adjusted EBITDA**	$ 47.9	$ 38.4	$ 56.7	$ 71.0	$ 83.2	$ 117.2	$ 121.0	$ 122.1	$ 98.0	$ 116.8
Adjusted EBITDA Margin (Adjusted EBITDA / Net Sales)	8.1%	7.1%	10.0%	11.6%	13.6%	18.0%	17.1%	16.9%	15.7%	18.0%

APPENDIX A

Silgan Holdings Inc.

Reconciliation of Net Cash Provided by Operating Activities and Net Cash Provided by Operating Activities Per Diluted Share to Free Cash Flow and Free Cash Flow Per Diluted Share and Calculation of Free Cash Flow Per Diluted Share as a Percentage of Adjusted Net Income Per Diluted Share

($ in millions, except per share data)

	Year Ended December 31,					
	2019	2020	2021	2022	2023	2024
Free Cash Flow						
Net cash Provided by Operating Activities	$ 507.3	$ 602.5	$ 556.8	$ 748.4	$ 482.6	$ 721.9
Capital Expenditures	(230.9)	(224.2)	(232.3)	(215.8)	(226.8)	(262.8)
Proceeds from asset sales	1.2	2.0	2.8	3.4	1.8	7.8
Changes in Outstanding Checks	(4.7)	5.2	141.6	(164.4)	99.1	(75.6)
(A) Free Cash Flow	$ 272.9	$ 385.5	$ 468.9	$ 371.6	$ 356.7	$ 391.3
Weighted Average Diluted Shares Outstanding	111,508	111,393	111,166	111,031	109,237	107,118
Net Cash Provided by Operating Activities Per Diluted Share	$ 4.55	$ 5.41	$ 5.01	$ 6.74	$ 4.42	$ 6.74
(B) Free Cash Flow Per Diluted Share	$ 2.45	$ 3.46	$ 4.22	$ 3.35	$ 3.27	$ 3.65
(C) Adjusted EBITDA (see Slide 30 for reconciliation)	$ 605.5	$ 729.3	$ 795.7	$ 916.5	$ 870.6	$ 881.5
(D) Adjusted Net Income Per Diluted Share (see Slide 35 for reconciliation)	$ 2.22	$ 3.03	$ 3.34	$ 4.01	$ 3.40	$ 3.62
(A) / (C) Free Cash Flow as a Percentage of Adjusted EBITDA	45.1%	52.9%	58.9%	40.5%	41.0%	44.4%
2019 - 2024 Average Free Cash Flow as a Percentage of Adjusted EBITDA						47%
(A) / (D) Free Cash Flow Per Diluted Share as a Percentage of Adjusted Net Income Per Diluted Share	110.2%	114.2%	126.3%	83.5%	96.0%	100.9%
2019 - 2024 Average Free Cash Flow Per Diluted Share as a Percentage of Adjusted Net Income Per Diluted Share						105.2%
Net Sales	$ 4,489.9	$ 4,921.9	$ 5,677.1	$ 6,411.5	$ 5,988.2	$ 5,854.7
Capital Expenditures	230.9	224.2	232.3	215.8	226.8	262.8
2019 -2024 Average Capex/Sales						4.2%
Depreciation and Amortization	206.5	219.1	250.5	262.8	263.2	275.9
2019 - 2024 Average D&A/Sales						4.4%

APPENDIX A

Silgan Holdings Inc.
Reconciliation of Net Income Per Diluted Share to Adjusted Net Income Per Diluted Share

	Year Ended December 31,					
	2019	2020	2021	2022	2023	2024
Net Income per diluted share as reported	$ 1.74	$ 2.77	$ 3.23	$ 3.07	$ 2.98	$ 2.58
Adjustments:						
Acquired intangible asset amortization expense	0.19	0.25	0.31	0.36	0.37	0.37
Other pension (income) expense for U.S. pension plans	(0.13)	(0.28)	(0.37)	(0.33)	0.03	(0.03)
Rationalization charges	0.40	0.11	0.11	0.67	0.02	0.43
Purchase accounting write-up of inventory	-	0.02	0.02	-	-	0.05
European Commission Settlement	-	-	-	0.23	-	-
Costs attributed to announced acquisitions	0.01	0.15	0.03	-	-	0.21
Loss on early extinguishment of debt	0.01	0.01	0.01	0.01	-	0.01
Total adjustments	0.48	0.26	0.11	0.94	0.42	1.04
Adjusted net income per diluted share	$ 2.22	$ 3.03	$ 3.34	$ 4.01	$ 3.40	$ 3.62
Compound Annual Growth Rate 2019 - 2024	10.3%					

THANK YOU

SILGAN HOLDINGS INC.

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