Hecla MINING COMPANY
125 Years SINCE 1891

Annual Meeting of Shareholders

Spokane

May 19, 2016



Cautionary Statements

Cautionary Statement Regarding Forward Looking Statements,

This presentation contains "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, which are intended to be covered by the safe harbor created by such sections and other applicable laws, including Canadian Securities laws. Such forward-looking statements may include, without limitation: (i) estimates of future production and sales, including as a result of the #4 Shaft Project; (ii) estimates of future costs and cash cost, after by-product credits per ounce of silver/gold, including the expected cost of the #4 Shaft project; (iii) guidance for 2016 for silver and gold production, silver equivalent production, cash cost, after by-product credits, capital expenditures and pre-development and exploration expenditures (which assumes metal prices of gold at $1,150/oz., silver at $14.50/oz., zinc at $0.75/lb. and lead at $0.80/lb. and USD/CAD assumed to be $0.75, USD/MXN assumed to be $0.06); (iv) expectations regarding the development, growth and exploration potential of the Company's projects; (v) expectations of adding reserves and resources; (vi) expected level of hydroelectric usage at Greens Creek; (vii) the possibility of increasing production due to accessing higher grade material and surface pits at Casa Berardi; (viii) possible strike extensions of veins at San Sebastian and estimates of mining, grade, recovery, free cash flow, mine life, IRR, ability to reactivate existing mill permits, production of silver, gold and silver equivalent ounces, ability to extend mine life past 18 months; (ix) estimates or expectations of future events or results are based upon certain assumptions, which may prove to be incorrect; (x) the ability to Permit and bring Rock Creek into production in 10-15 years; and (xii) expectations of grade increases at depth at Lucky Friday and the ability to complete the #4 Shaft project by Q4 2016 within the $225 Million budget. Such assumptions, include, but are not limited to: (i) there being no significant change to current geotechnical, metallurgical, hydrological and other physical conditions; (ii) permitting, development, operations and expansion of the Company's projects being consistent with current expectations and mine plans; (iii) political/regulatory developments in any jurisdiction in which the Company operates being consistent with its current expectations; (iv) the exchange rate for the Canadian dollar to the U.S. dollar, being approximately consistent with current levels; (v) certain price assumptions for gold, silver, lead and zinc; (vi) prices for key supplies being approximately consistent with current levels; (vii) the accuracy of our current mineral reserve and mineral resource estimates; and (viii) the Company's plans for development and production will proceed as expected and will not require revision as a result of risks or uncertainties, whether known, unknown or unanticipated. Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. However, such statements are subject to risks, uncertainties and other factors, which could cause actual results to differ materially from future results expressed, projected or implied by the "forward-looking statements." Such risks include, but are not limited to gold, silver and other metals price volatility, operating risks, currency fluctuations, increased production costs and variances in ore grade or recovery rates from those assumed in mining plans, community relations, conflict resolution and outcome of projects or oppositions, litigation, political, regulatory, labor and environmental risks, and exploration risks and results, including that mineral resources are not mineral reserves, they do not have demonstrated economic viability and there is no certainty that they can be upgraded to mineral reserves through continued exploration. For a more detailed discussion of such risks and other factors, see the Company's 2015 Form 10-K, filed on February 23, 2016 with the Securities and Exchange Commission (SEC), as well as the Company's other SEC filings. The Company does not undertake any obligation to release publicly revisions to any "forward-looking statement," including, without limitation, outlook, to reflect events or circumstances after the date of this presentation, or to reflect the occurrence of unanticipated events, except as may be required under applicable securities laws. Investors should not assume that any lack of update to a previously issued "forward-looking statement" constitutes a reaffirmation of that statement. Continued reliance on "forward-loo king statements" is at investors' own risk.

Cautionary Note Regarding Estimates of Measured, Indicated and Inferred Resources

The United States Securities and Exchange Commission (SEC) permits mining companies, in their filings with the SEC, to disclose only those mineral deposits that a company can economically and legally extract or produce. We use certain terms in this presentation, such as "resource," "measured resources," "indicated resources," and "inferred resources" that are recognized by Canadian regulations, but that SEC guidelines generally prohibit U.S. registered companies from including in their filings with the SEC, except in certain circumstances. U.S. investors are urged to consider closely the disclosure in our most recent Form 10-K and Form 10-Q. You can review and obtain copies of these filings from the SEC's website at www.sec.gov.

Qualified Person (QP) Pursuant to Canadian National Instrument 43-101

Dean McDonald, PhD. P.Geo., Senior Vice President - Exploration of Hecla Mining Company, who serves as a Qualified Person under National Instrument 43-101("NI 43-101"), supervised the preparation of the scientific and technical information concerning Hecla's mineral projects in this presentation. Information regarding data verification, surveys and investigations, quality assurance program and quality control measures and a summary of analytical or testing procedures for the Greens Creek Mine are contained in a technical report titled "Technical Report for the Greens Creek Mine" effective date March 28, 2013, and for the Lucky Friday Mine are contained in a technical report titled "Technical Report for the Lucky Friday Mine Shoshone County, Idaho, USA" effective date April 2, 2014, for Casa Berardi are contained in a technical report titled "Technical Report on the mineral resource and mineral reserve estimate for Casa Berardi Mine, Northwestern Quebec, Canada" effective date March 31, 2014 (the "Casa Berardi Technical Report"), and for the San Sebastian Mine, Mexico, are contained in a technical report prepared for Hecla titled "Technical Report for the San Sebastian Ag-Au Property, Durango, Mexico" effective date September 8k 2015 . Also included in these four technical reports is a description of the key assumptions, parameters and methods used to estimate mineral reserves and resources and a general discussion of the extent to which the estimates may be affected by any known environmental, permitting, legal, title, taxation, socio-political, marketing or other relevant factors. Copies of these technical reports are available under Hecla's and Aurizon's profiles on SEDAR at www.sedar.com. The Casa Berardi Technical Report was reviewed by Dr. McDonald on behalf of Hecla. To the best of Hecla's knowledge, information and belief, there is no new material scientific or technical information that would make the disclosure of the mineral resources and mineral reserves for Casa Berardi in this document inaccurate or misleading.

Cautionary Note Regarding Non-GAAP measures

Cash cost per ounce of silver and gold, net of by-product credits represents non-U.S. Generally Accepted Accounting Principles (GAAP) measurement. A reconciliation of this non-GAAP measure to the most comparable GAAP measurement can be found in the Appendix.

A Reflection on Hecla

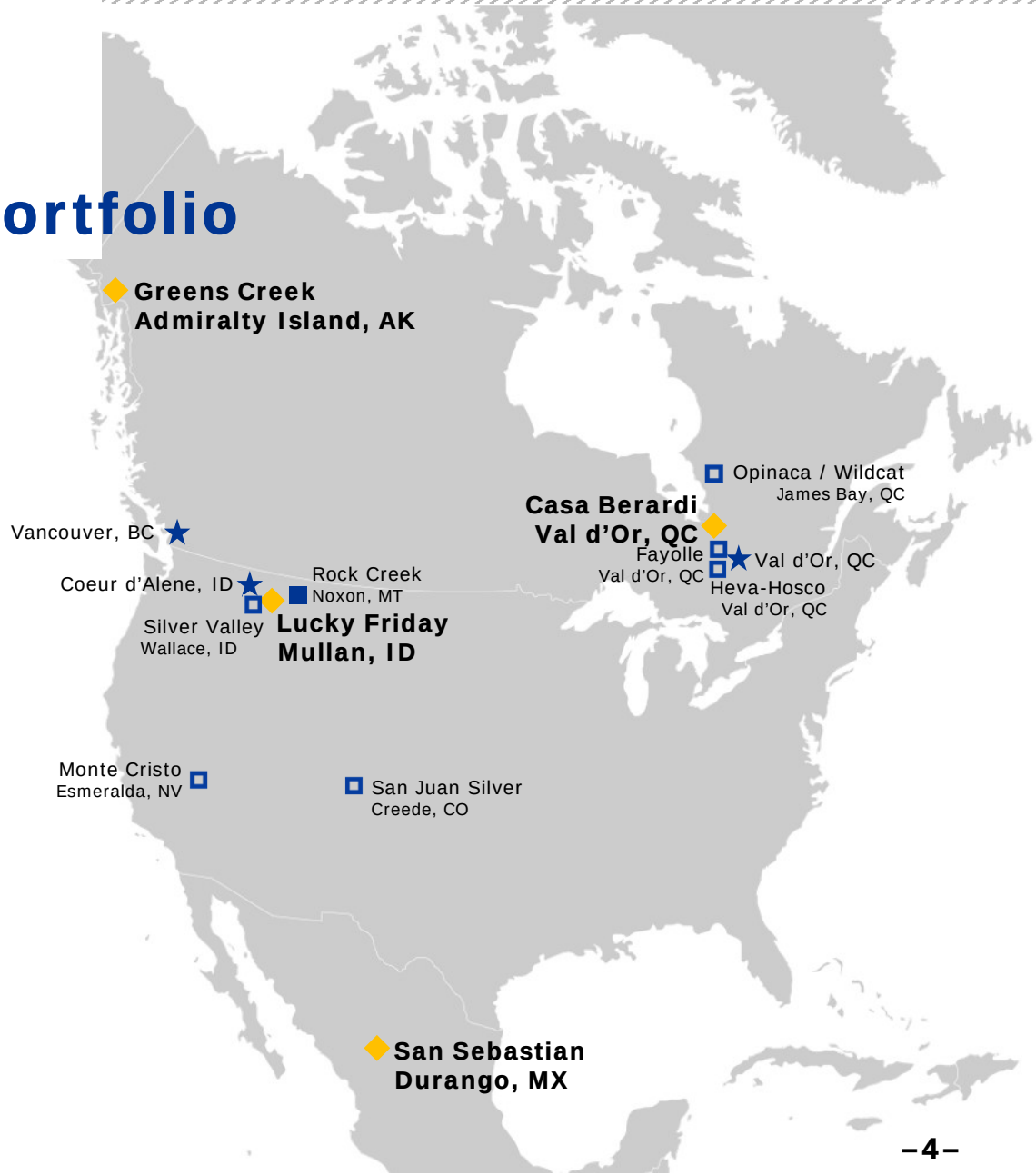


5 Events That Shaped Hecla's Past – 5 More for the Future

North American Focused Asset Portfolio

Operations in Low-Risk + Mining-Friendly Jurisdictions

- ★ Corporate Offices
- ◆ Operating mines
- ■ Pre-development
- ▫ Exploration project



1. Promoters Make Good!

Patsy Clark





John Finch





Amasa Campbell
President 1891 - 1903





Amasa M. Campbell home built in 1898. Designed by Kirtland K. Cutter.
Upper: Very early picture as evidenced by the trees.
Lower: Summer view.

2. A Star is Born…After a Wedding, a Funeral, and Litigation!



James R. Smith
President 1903 - 1908



Sarah E. ‘Hecla’ Smith



Wilbur-Hahn House

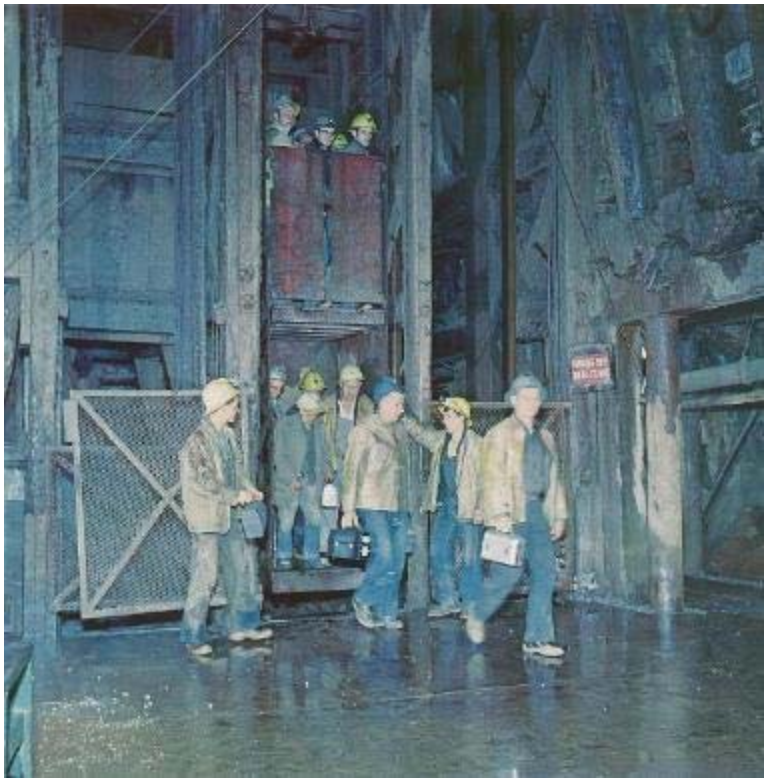


John F. McCarthy
President 1911 - 1940

Star Develops Hecla's Expertise



Star Mine



Main Shaft Station – 4000 level

Leading Edge Development

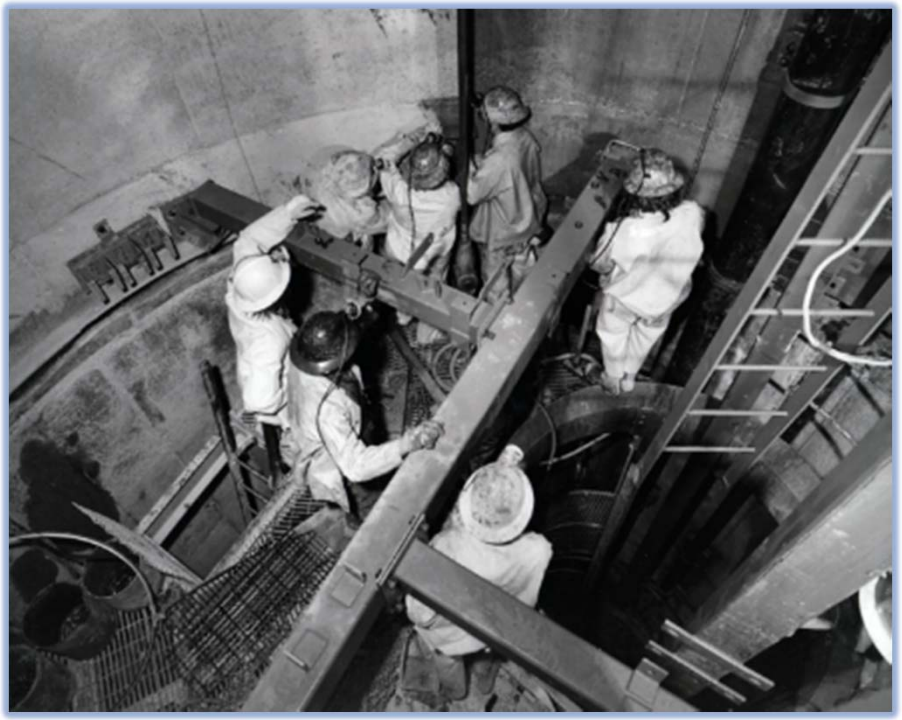


Morning Shaft station (45'x135') on the Morning 800 Level (this equates to the Star 2500 Level). Access to this area is from the Morning #6 Adit.

3. Innovation and Leadership–Not Just Being Lucky

First Circular Concrete Shaft in the Silver Valley

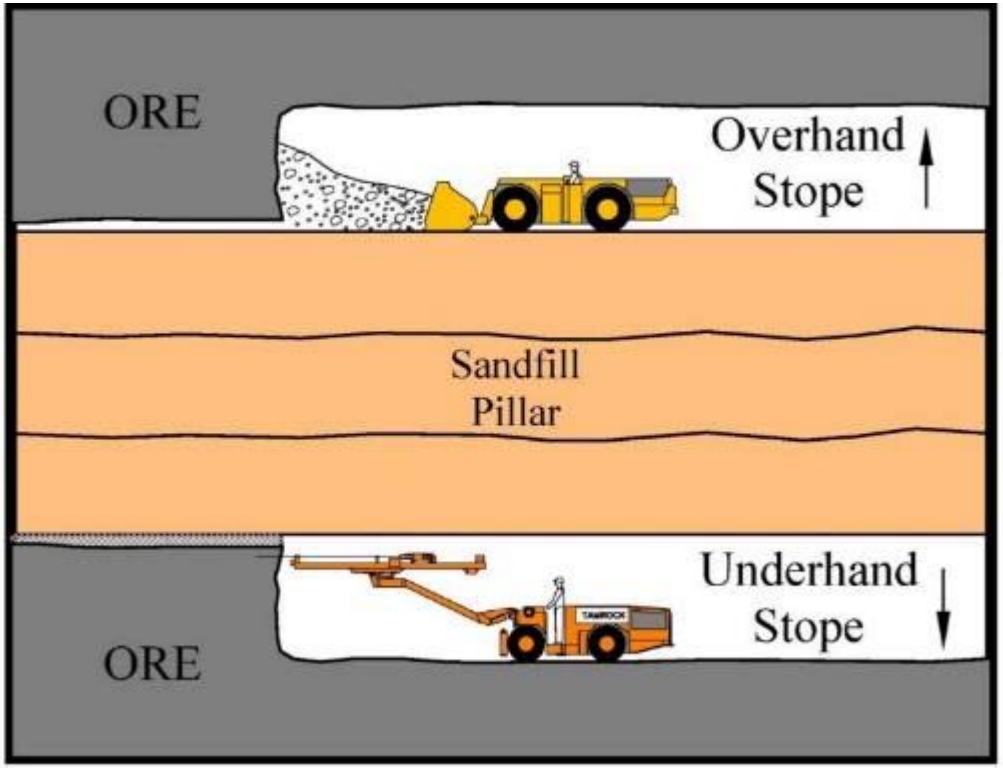




1980 - 1983

Lucky Friday Underhand Longwall (LFUL)





Hecla MINING COMPANY 125 Years SINCE 1891

First Paste-fill in Western Hemisphere







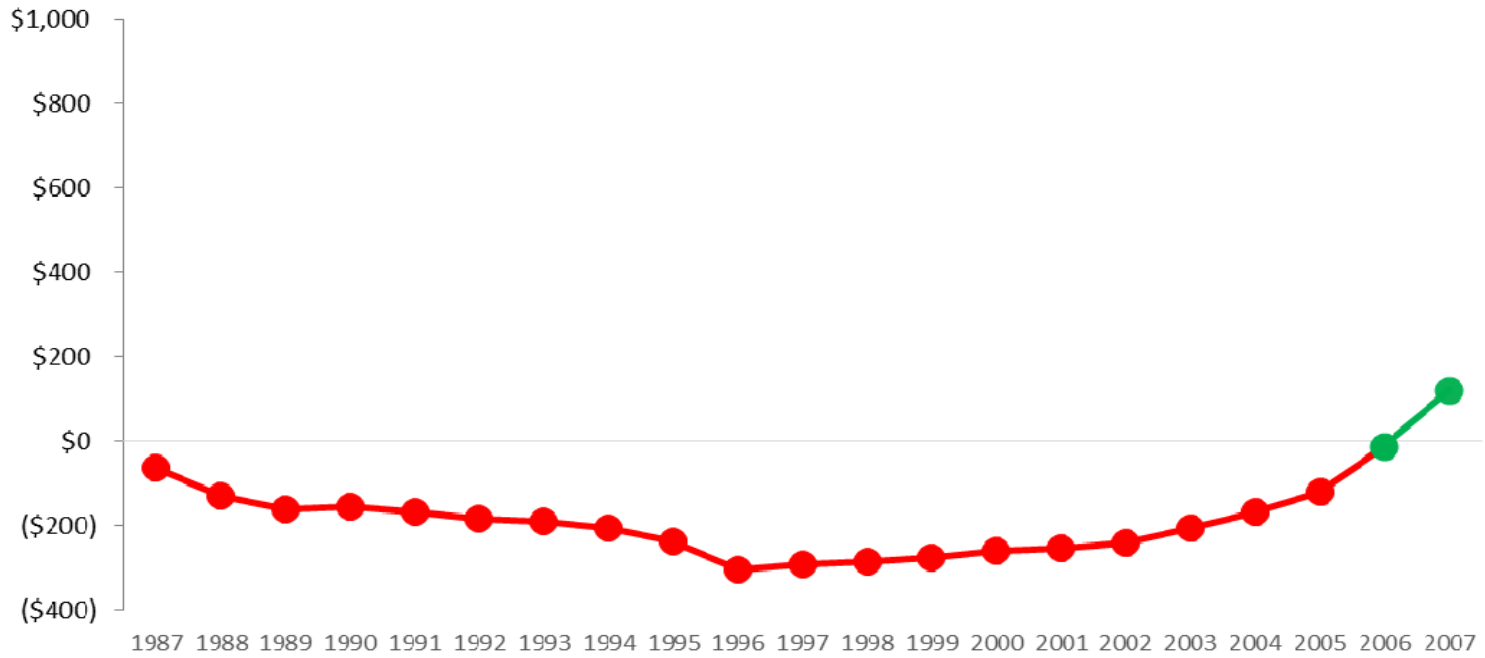


4. Overnight Success – After 10… Make That 20 Years!

Mines Are Made Not Found!

$ in millions

Cumulative Net Cash Flow*



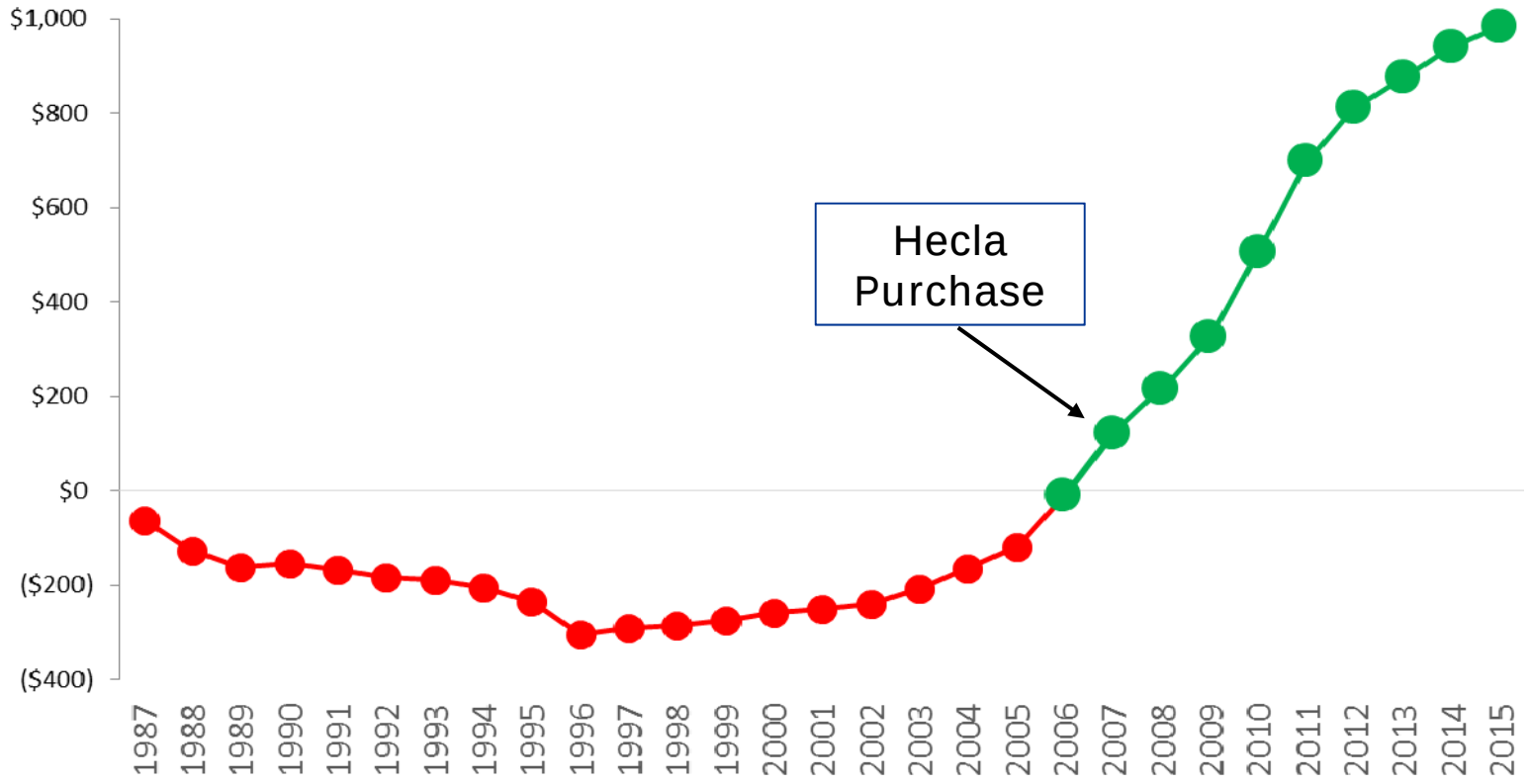
May 1987 - $19.6M purchase 28% of GCJV

* Net Cash Flow includes all capex, working capital changes, and lease financing expenses

Patience Pays!

$ in millions

Cumulative Net Cash Flow*

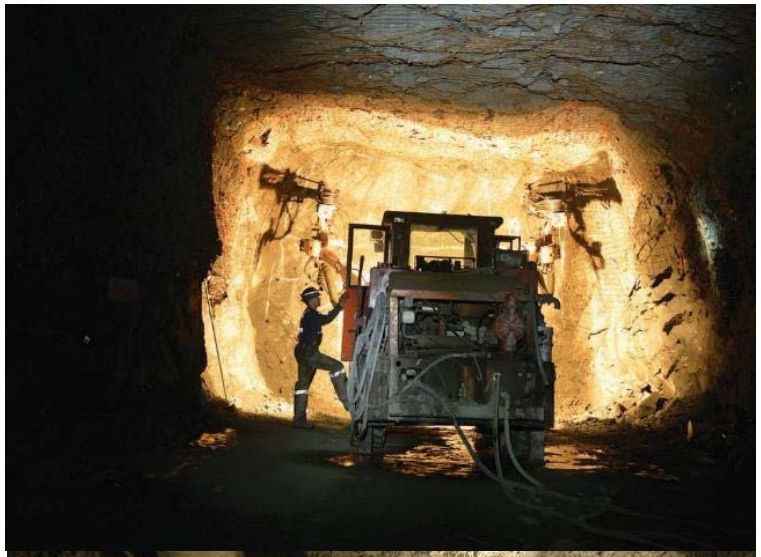


* Net Cash Flow includes all capex, working capital changes, and lease financing expenses

Greens Creek Keeps Improving









5. Last Man Standing

1980	1983	1991	1994	1996	2000
CERCLA	Bunker Hill Site Designated NPL*	CdA Tribe Basin Lawsuit Bunker Hill Bankruptcy	EPA Consent Decree Bunker Hill Superfund Site Gulf Resources Bankruptcy	EPA Joins Basin Lawsuit	Sunshine Bankruptcy

Bunker Hill



15% of US Zinc and Lead Production

Sunshine Mining



300 M oz of Silver
Largest Silver Producer

*National Priorities List

CdA Basin Litigation Timeline – 20+ Years

2001	2005-2008	2009	2011	2011-2014
Phase 1 Trial – 31% Liability	Asarco Bankruptcy	Asarco Settlement Payment	Hecla Settles	Hecla Payments $264 Million

ASARCO

15% of World Copper, Lead, Zinc, and Silver

1. How Low Can You Go?

2.

We are the best miners in the world!

No. We are!



Lucky Friday



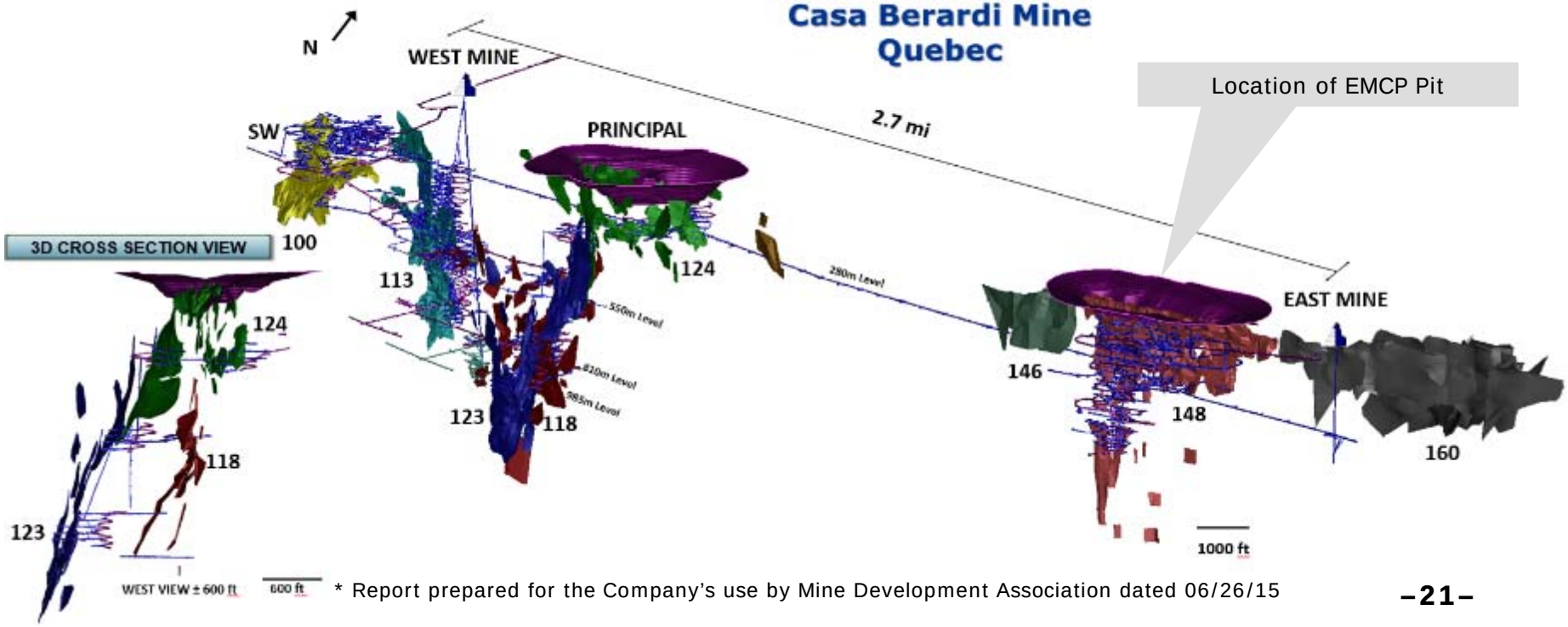
Casa Berardi

The White Knight



EMCP Pit: Robust Economics*

- ✓ **Increase Production**: **~2,300** tpd (2015A) to ~**3,100** tpd (2017E), **5,000** Au oz (2016E) to **30,000** Au oz (2017E)
- ✓ **Extend Mine Life**: **5.5** year project, Principal Pit to follow
- ✓ **Lower Cost Per Ounce**: expected to decrease cost structure
- ✓ **Strong Returns**: NPV (12%) of **C$37.5M** and an IRR of **90%**; 2016 Capital = **$19M**; Total Capital = **$39M**



* Report prepared for the Company's use by Mine Development Association dated 06/26/15

EMCP Pit – Looking East



Casa Innovation: Hoist Automation

- Majority of work completed with mine employees
- Cost less than $200,000
- Allows continuous operation between shifts, when blasting gases exhausted
- Expect increased hoisting capacity by >5% (15 skips/day)

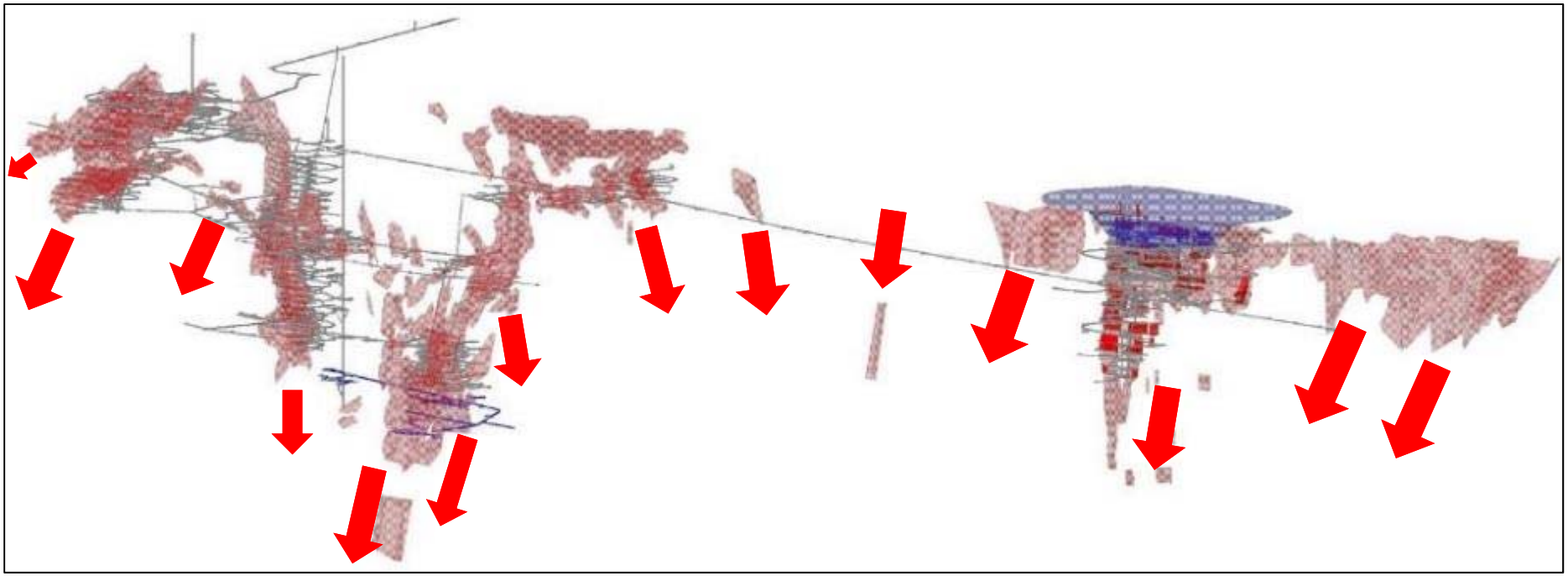






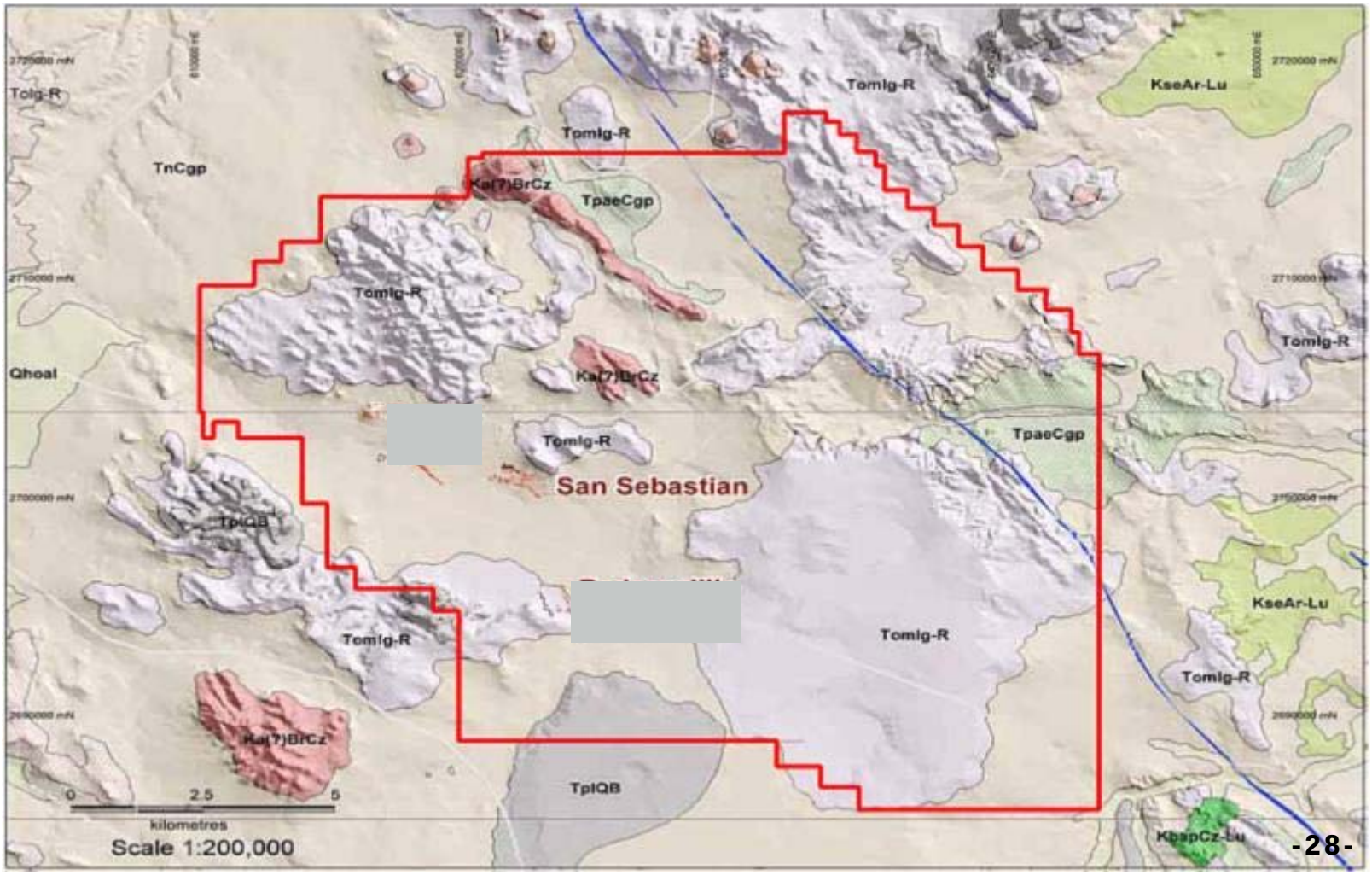


Casa Berardi: Exploration Trends & Opportunities



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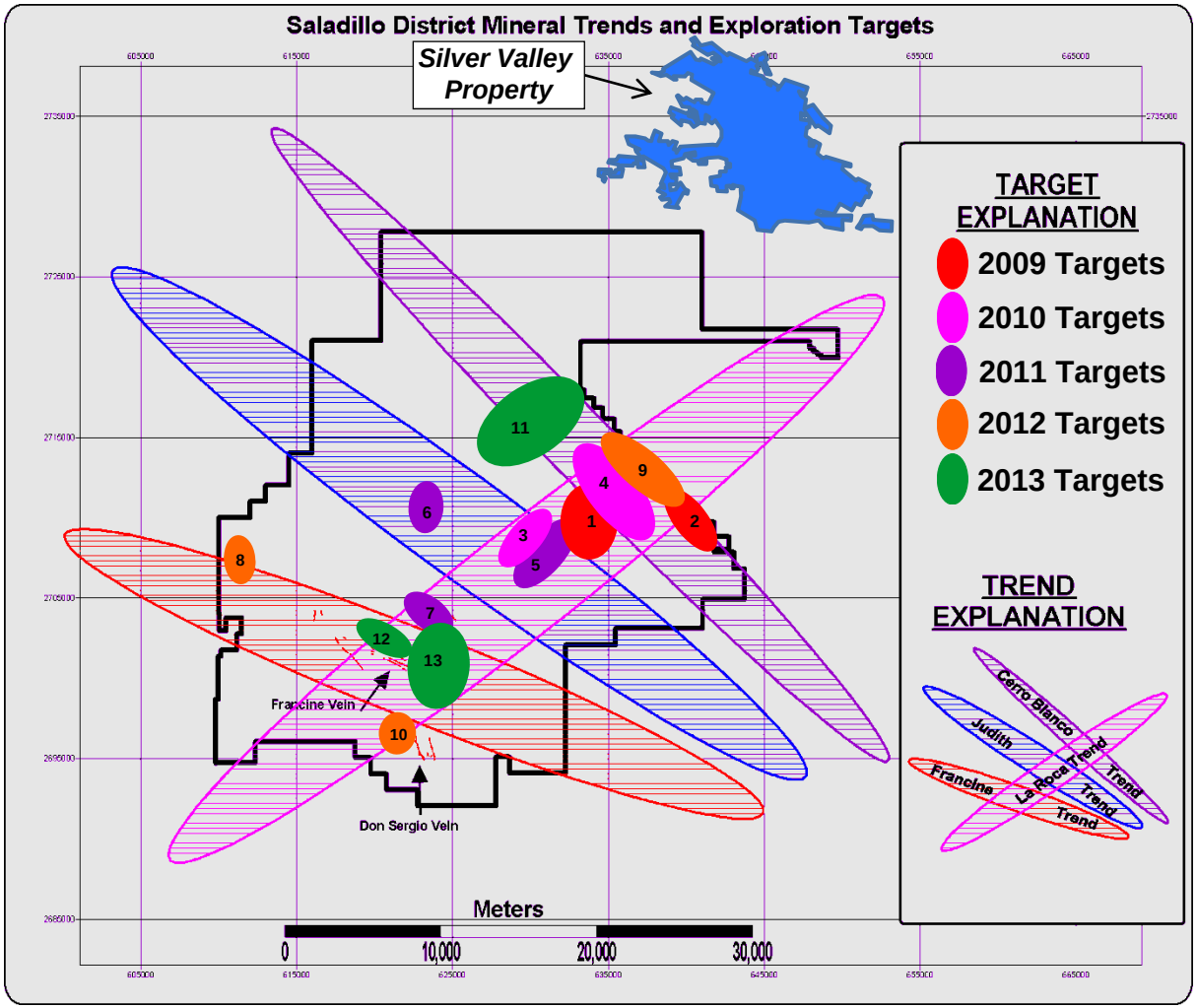
3. We Don't Know What We Don't Know



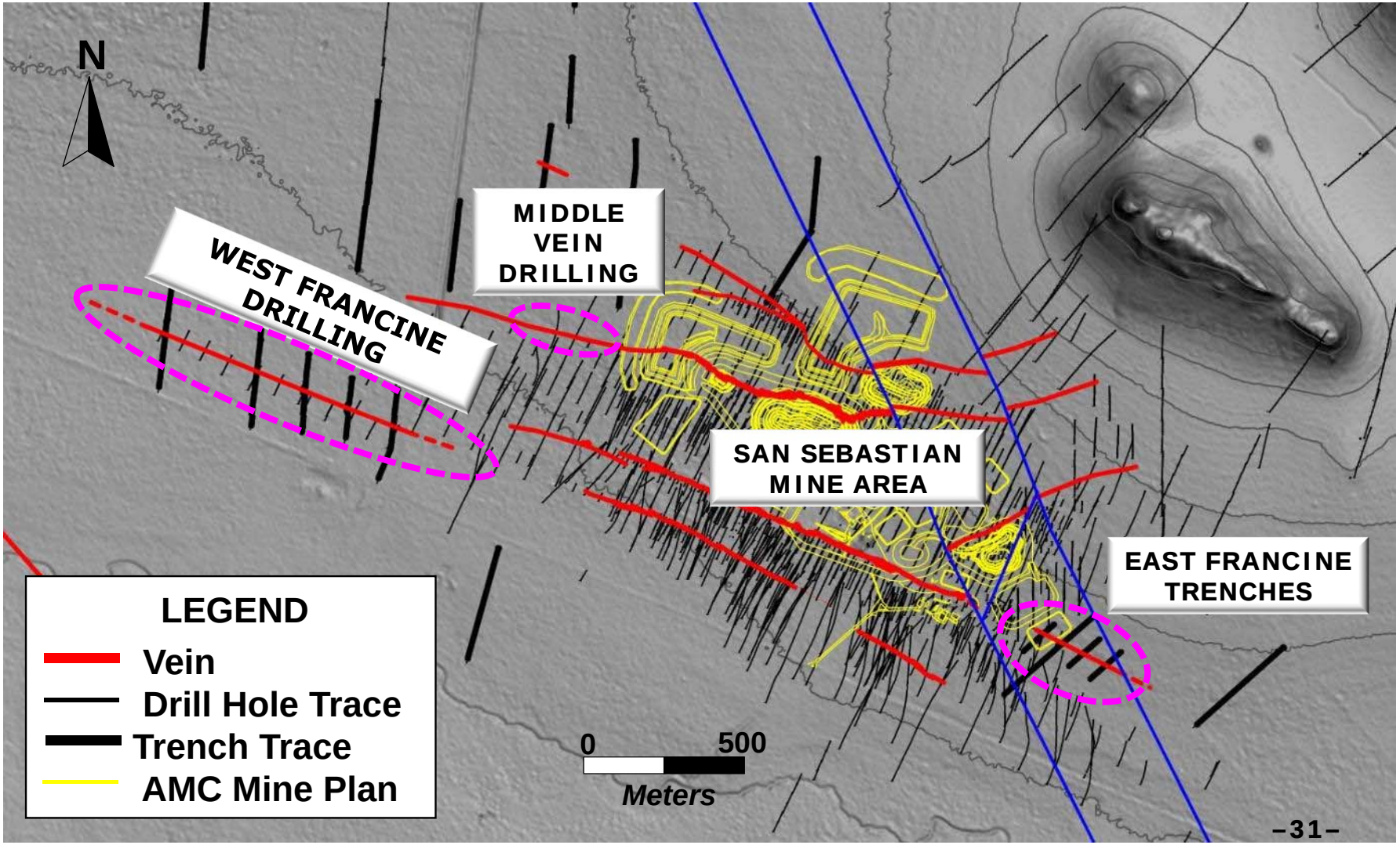
Operated San Sebastian From 2001 - 2005



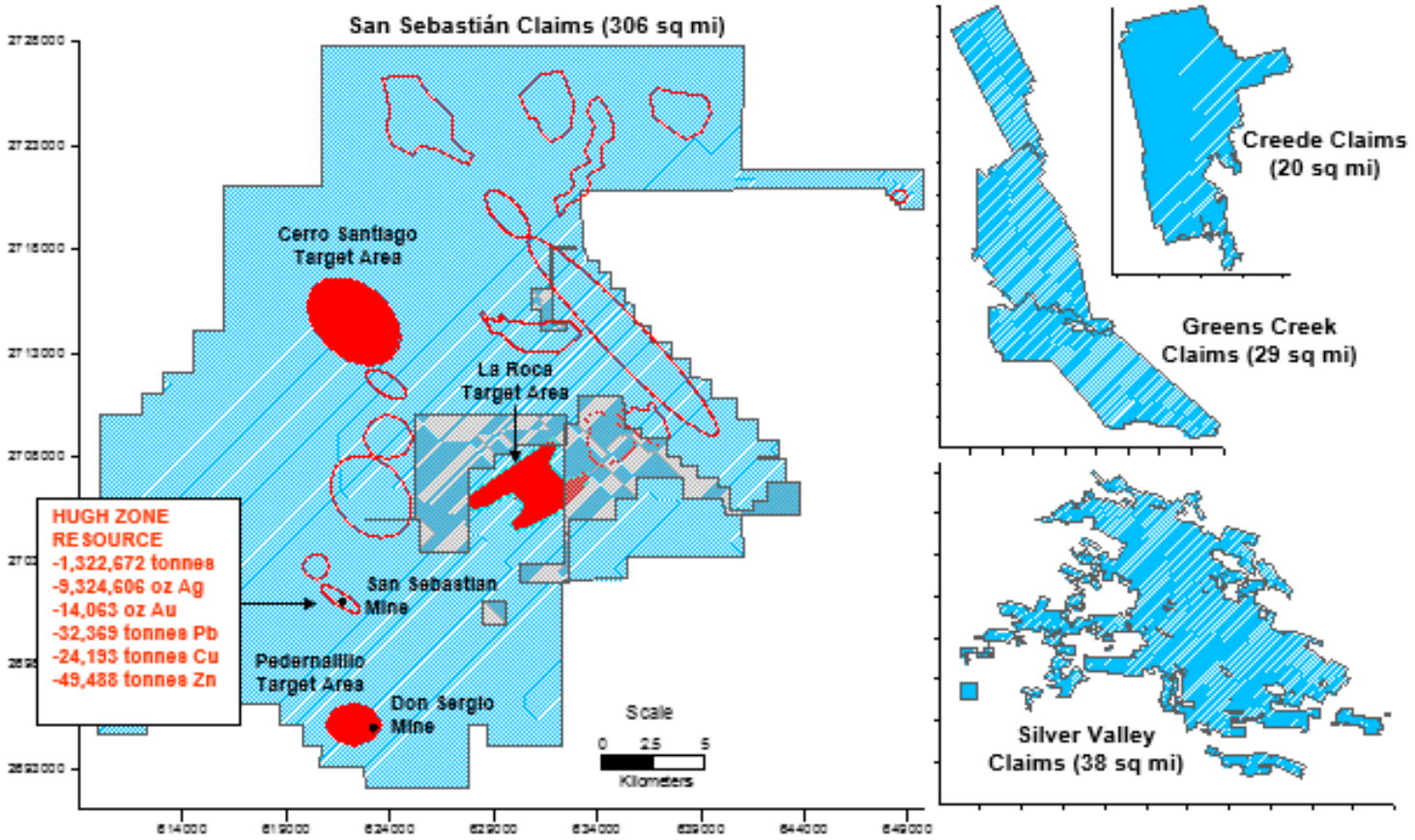
Exploration Plan in 2008



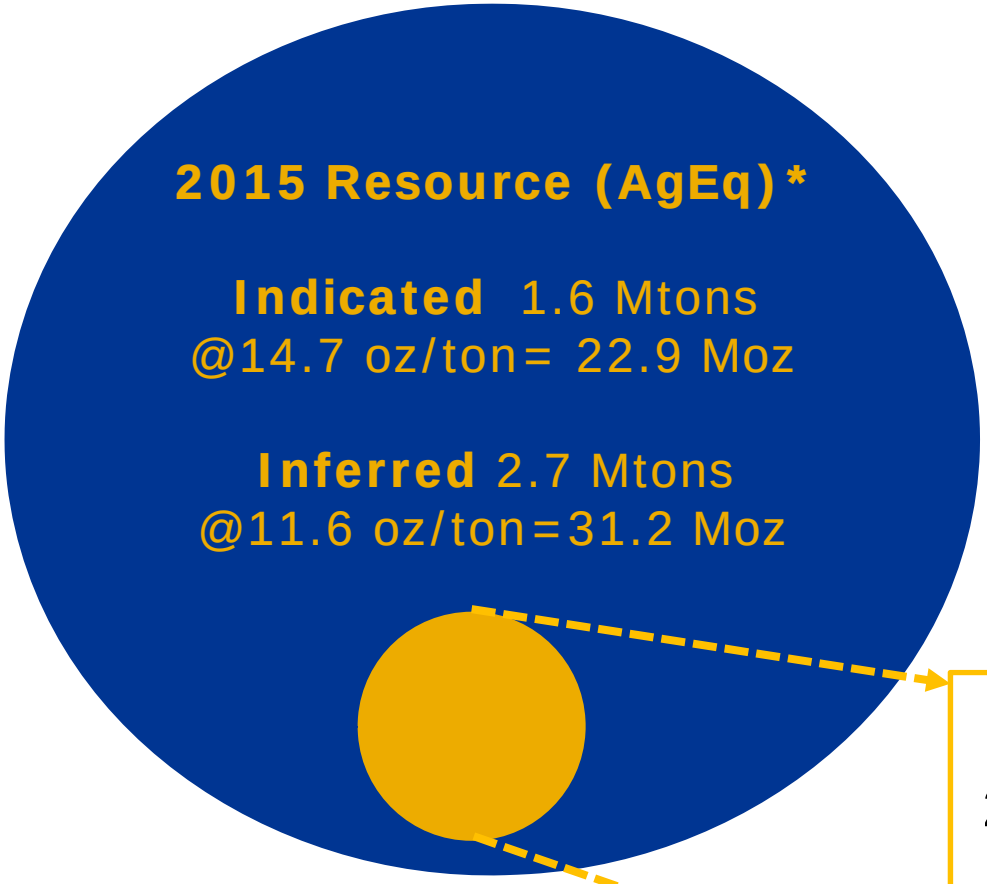
San Sebastian – Exploration Sites



San Sebastian Priority Exploration Targets



Mining Only 20% Of Reserve + Resource



Potential 100 Moz AgEq District

Mine plan based on 289 Kton Reserve at 46.6 AgEq oz/t, or 13.5 Moz AgEq

*** Resource is exclusive of Reserve**

4. Mining in a Wilderness Area

Version 1.0 - Greens Creek

Brown Bear



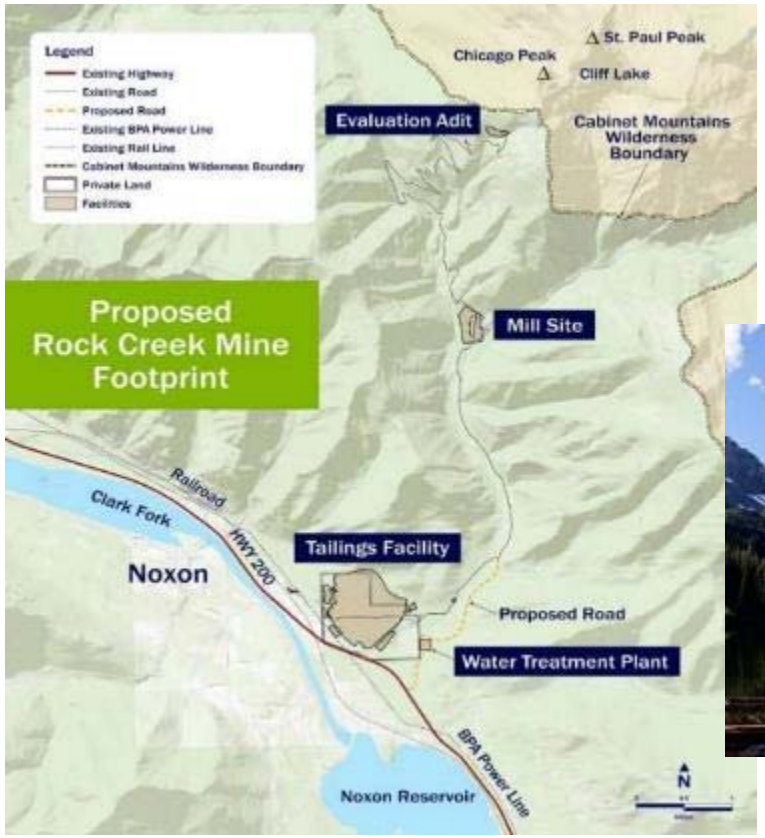


Salmon



Water- Windfall Harbour

Version 2.0 Rock Creek



Grizzly



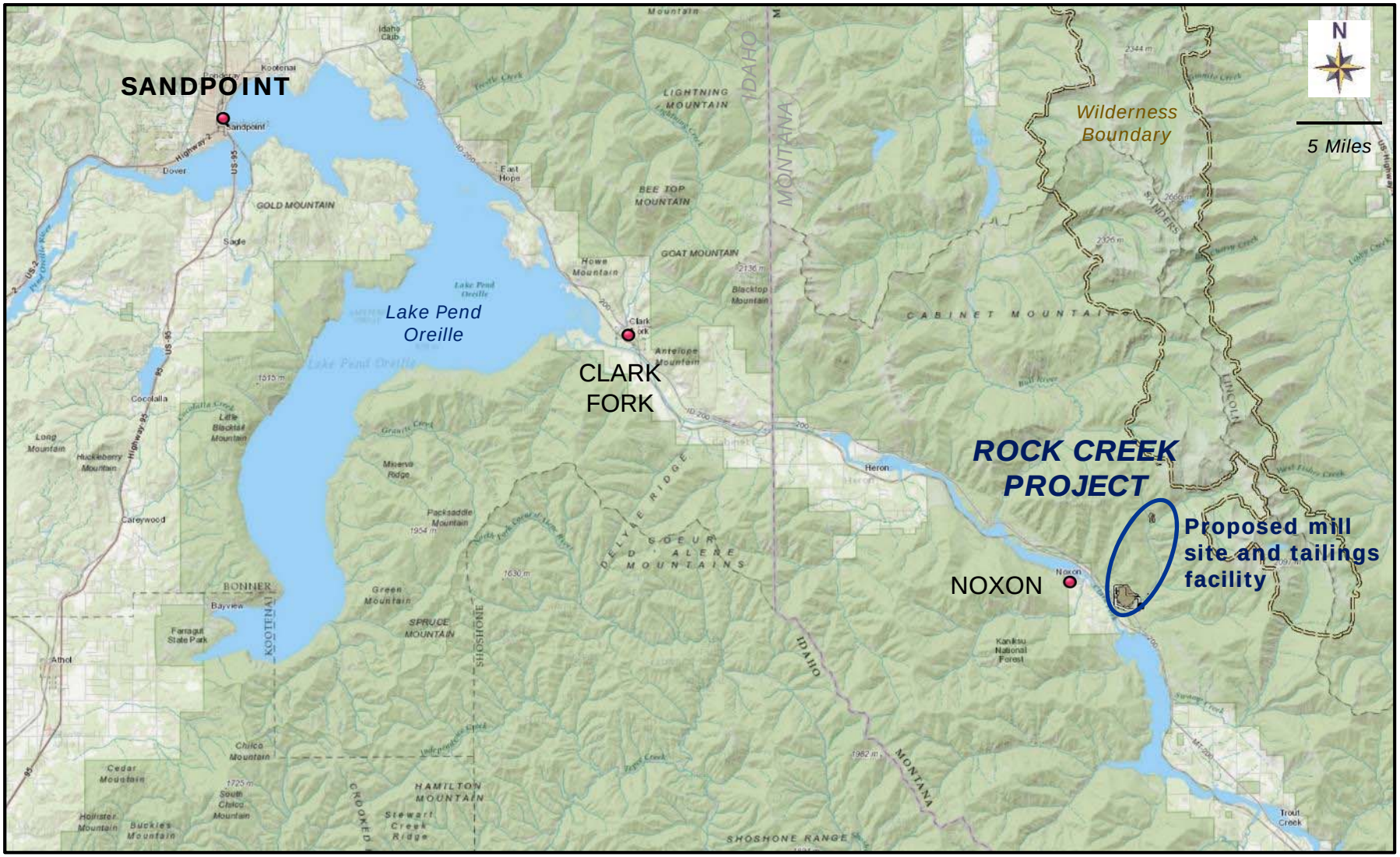


Water-Granite Lake



Bull Trout

Location Map – Rock Creek Project (MT)



Rock Creek Provides More Silver Than the Rest of Hecla Combined

Total Hecla		Rock Creek
(proven & probable)[1]		(resource)[2]
175 million oz. Silver		229 million oz. Silver

1. Silver reserve prices calculated at $14.50/oz.
2. Rock Creek resources calculated for Revett based upon a technical report (the "Rock Creek Report") dated May 7, 2004, amended as of January 27, 2005, prepared by SRK Consulting, Toronto in accordance with 43-101. Total inferred resource of 137 Mtons containing 1.67 opt Ag and 0.72% Cu for 229 Moz Ag and 2,022 Mlbs Cu.

5. Evolution Continues: Mining's Newest Era



Battery Powered LHD – Undergoing testing at the Lucky Friday

Stope Drilling Automation at Casa Berardi

- Technology purchase: Sept.21, 2015
- Sandvik trainer training program: Nov. 25-26
- Training (8 drillers): Nov.27 – Dec.15
- Drill break in period: Nov.28 – Jan.17
- Drill fully operational: Jan. 18, 2016
- Q4 2015=10576m VS Q1 2016=11881m

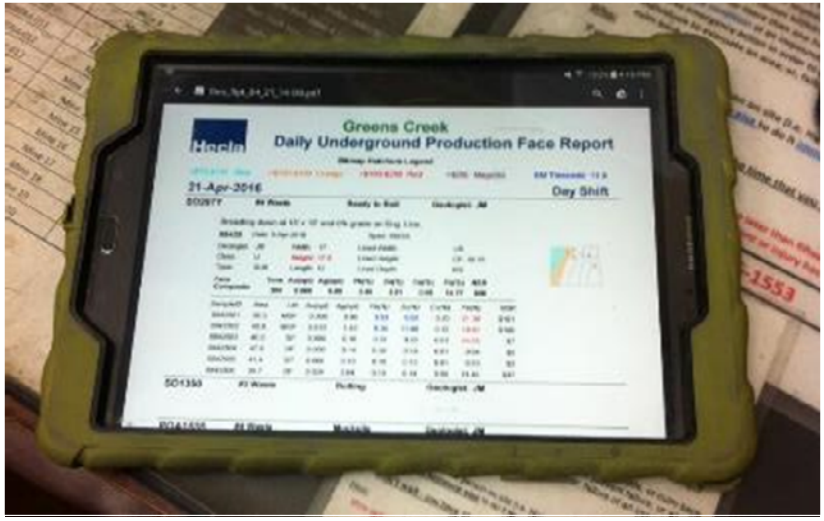
Now drilling in automatic mode between shifts:
Adds 20 meters per day

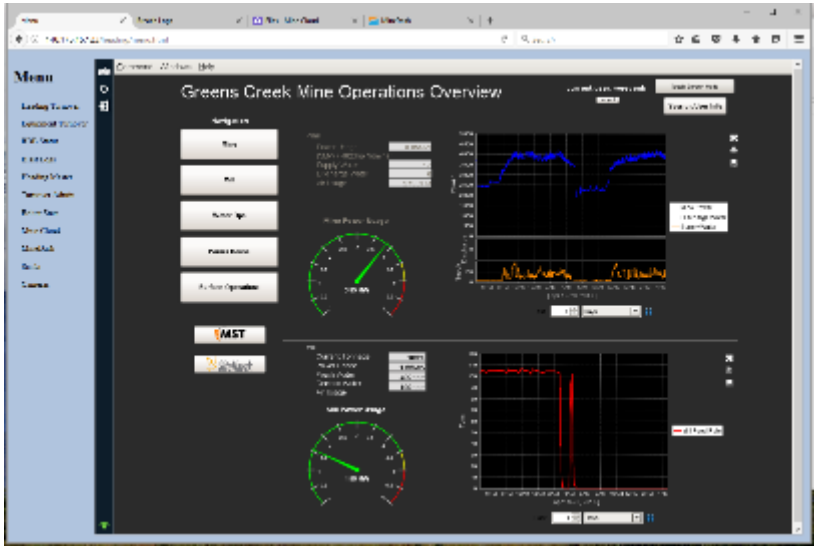
Sandvik DL 431 - Longhole Drill



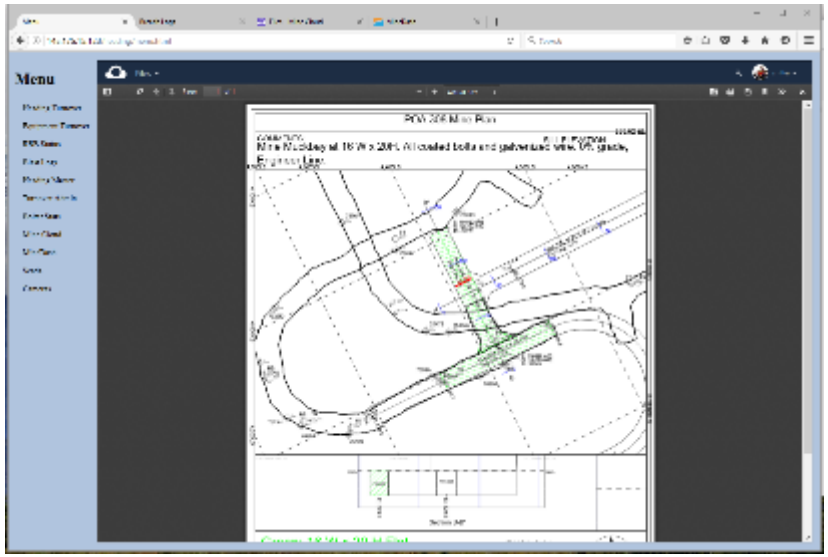


Instant Availability of Information Anywhere In Mine





SCADA System Info



Operations Cloud-Based Information



SCADA Remote Start / Stop / Status

Adopting Common Technology





R&D: Continuous Mining



Our People Drive the Company Forward

