July 9, 2018

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Greens Creek Mine Tour

Strong Cash Flow Generator



Cautionary Statements

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Cautionary Statement Regarding Forward Looking Statements,

This presentation contains "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, which are intended to be covered by the safe harbor created by such sections and other applicable laws, including Canadian Securities laws. Such forward-looking statements may include, without limitation: (i) estimates of future production and sales; (ii) estimates of future costs and cash cost, after by-product credits per ounce of silver/gold; (iii) guidance for 2018, including the impact of the Lucky Friday strike, on silver and gold production, silver equivalent production, cash cost and AISC, after by-product credits, capital expenditures and pre-development and exploration expenditures (which assumes metal prices of gold at $1,225/oz., silver at $17.25/oz., zinc at $1.30/lb. and lead at $1.00/lb. and USD/CAD assumed to be $0.79, USD/MXN assumed to be $0.06); (iv) expectations regarding the development, growth and exploration potential of the Company's projects; (v) expectations of adding reserves and resources; (vi) the possibility of increasing production due to accessing higher grade material and potentially new surface pits at Casa Berardi; (vii) possible strike extensions of veins at San Sebastian, potential for new discoveries, and ability to extend mine life through 2020; and (viii) expectations of grade increases at depth at Lucky Friday. Estimates or expectations of future events or results are based upon certain assumptions, which may prove to be incorrect. Such assumptions, include, but are not limited to: (i) there being no significant change to current geotechnical, metallurgical, hydrological and other physical conditions; (ii) permitting, development, operations and expansion of the Company's projects being consistent with current expectations and mine plans; (iii) political/regulatory developments in any jurisdiction in which the Company operates being consistent with its current expectations; (iv) the exchange rate for the Canadian dollar to the U.S. dollar and Mexican Peso to the U.S. Dollar, being approximately consistent with current levels; (v) certain price assumptions for gold, silver, lead and zinc; (vi) prices for key supplies being approximately consistent with current levels; (vii) the accuracy of our current mineral reserve and mineral resource estimates; and (viii) the Company's plans for development and production will proceed as expected and will not require revision as a result of risks or uncertainties, whether known, unknown or unanticipated. Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. However, such statements are subject to risks, uncertainties and other factors, which could cause actual results to differ materially from future results expressed, projected or implied by the "forward-looking statements." Such risks include, but are not limited to gold, silver and other metals price volatility, operating risks, currency fluctuations, increased production costs and variances in ore grade or recovery rates from those assumed in mining plans, community relations, conflict resolution and outcome of projects or oppositions, litigation, political, regulatory, labor and environmental risks, and exploration risks and results, including that mineral resources are not mineral reserves, they do not have demonstrated economic viability and there is no certainty that they can be upgraded to mineral reserves through continued exploration. For a more detailed discussion of such risks and other factors, see the Company's 2017 Form 10-K, filed on February 15, 2018 with the Securities and Exchange Commission (SEC), as well as the Company's other SEC filings. The Company does not undertake any obligation to release publicly revisions to any "forward-looking statement," including, without limitation, outlook, to reflect events or circumstances after the date of this presentation, or to reflect the occurrence of unanticipated events, except as may be required under applicable securities laws. Investors should not assume that any lack of update to a previously issued "forward-looking statement" constitutes a reaffirmation of that statement. Continued reliance on "forward-looking statements" is at investors' own risk.

Cautionary Note Regarding Estimates of Measured, Indicated and Inferred Resources

The SEC permits mining companies, in their filings with the SEC, to disclose only those mineral deposits that a company can economically and legally extract or produce. We use certain terms in this presentation, such as "resource," "measured resources," "indicated resources," and "inferred resources" that are recognized by Canadian regulations, but that SEC guidelines generally prohibit U.S. registered companies from including in their filings with the SEC, except in certain circumstances. U.S. investors are urged to consider closely the disclosure in our most recent Form 10-K and Form 10-Q. You can review and obtain copies of these filings from the SEC's website at www.sec.gov.

Qualified Person (QP) Pursuant to Canadian National Instrument 43-101

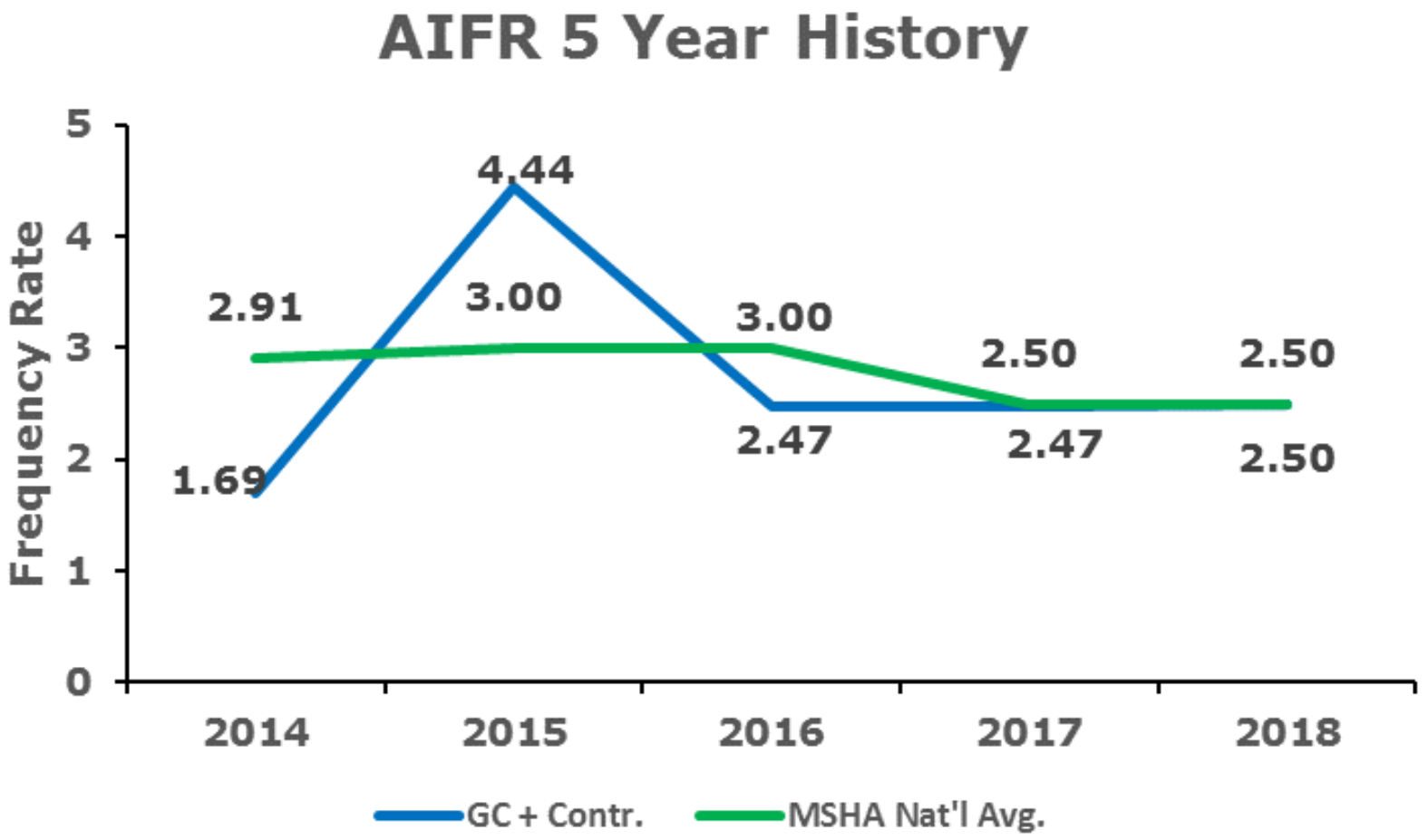
Dean McDonald, PhD. P.Geo., Senior Vice President - Exploration of Hecla Mining Company, who serves as a Qualified Person under National Instrument 43-101("NI 43-101"), supervised the preparation of the scientific and technical information concerning Hecla's mineral projects in this presentation. Information regarding data verification, surveys and investigations, quality assurance program and quality control measures and a summary of analytical or testing procedures for the Greens Creek Mine are contained in a technical report titled "Technical Report for the Greens Creek Mine" effective date March 28, 2013, and for the Lucky Friday Mine are contained in a technical report titled "Technical Report for the Lucky Friday Mine Shoshone County, Idaho, USA" effective date April 2, 2014, for Casa Berardi are contained in a technical report titled "Technical Report on the mineral resource and mineral reserve estimate for Casa Berardi Mine, Northwestern Quebec, Canada" effective date March 31, 2014 (the "Casa Berardi Technical Report"), and for the San Sebastian Mine, Mexico, are contained in a technical report prepared for Hecla titled "Technical Report for the San Sebastian Ag-Au Property, Durango, Mexico" effective date September 8, 2015 . Also included in these four technical reports is a description of the key assumptions, parameters and methods used to estimate mineral reserves and resources and a general discussion of the extent to which the estimates may be affected by any known environmental, permitting, legal, title, taxation, socio-political, marketing or other relevant factors. Copies of these technical reports are available under Hecla's and Aurizon's profiles on SEDAR at www.sedar.com. The Casa Berardi Technical Report was reviewed by Dr. McDonald on behalf of Hecla. To the best of Hecla's knowledge, information and belief, there is no new material scientific or technical information that would make the disclosure of the mineral resources and mineral reserves for Casa Berardi in this document inaccurate or misleading.

Cautionary Note Regarding Non-GAAP measures

Cash cost per ounce of silver and gold, net of by-product credits, EBITDA, adjusted EBITDA, all in sustaining capital ("AISC"), after by-product credits, cash provided by operating activities before working capital changes, and free cash flow represent non-U.S. Generally Accepted Accounting Principles (GAAP) measurements. A reconciliation of these non-GAAP measures to the most comparable GAAP measurements can be found in the Appendix.

Safety is the Priority

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Operations



Greens Creek

Consistent low-cost production in a wilderness area / National Monument

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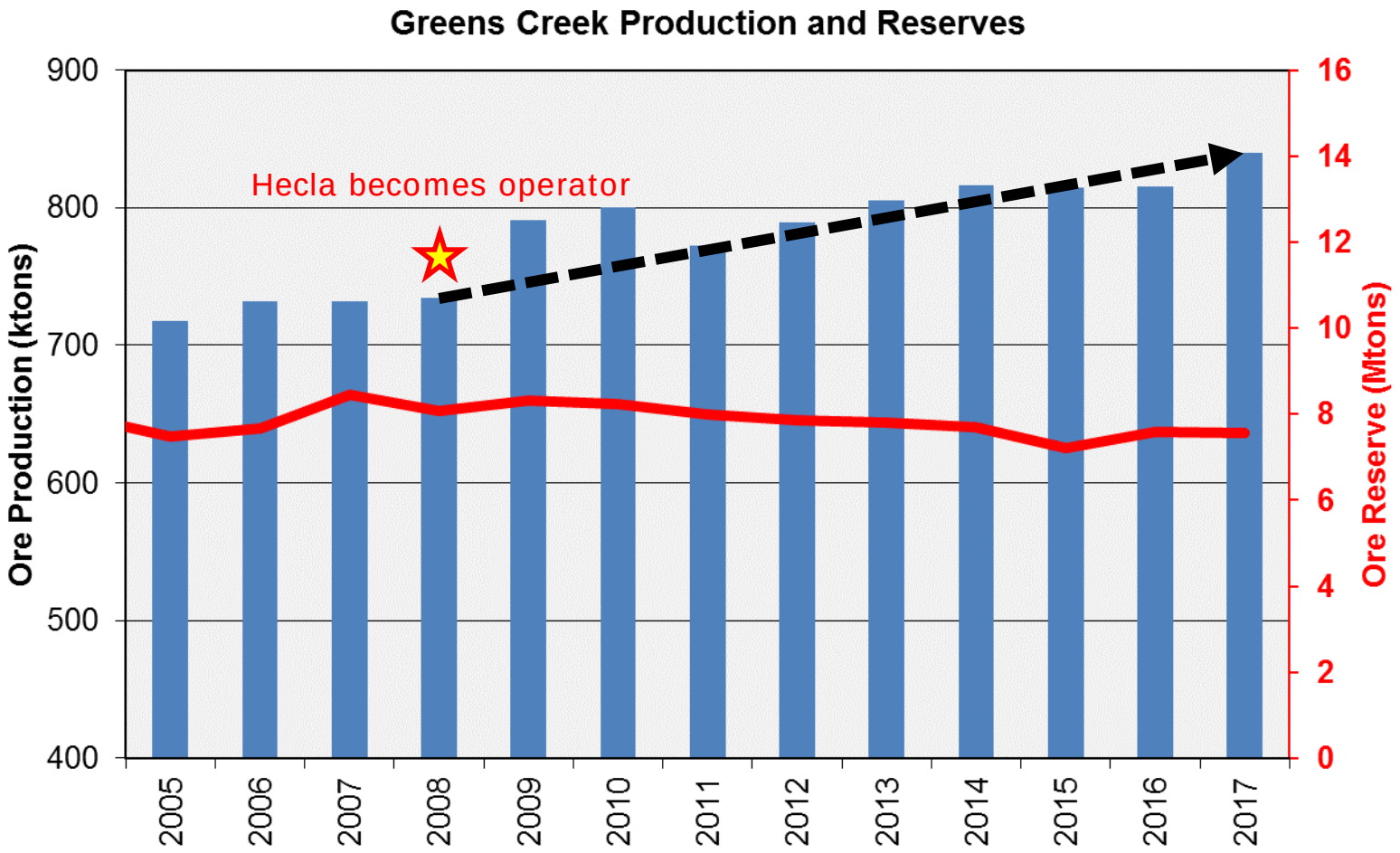
	2017	Q1 2017	Q1 2018	2018E
Silver Production (Moz)	8.4	1.9	**1.9**	7.5-8.0
Gold Production (koz)	50.8	14.0	**13.1**	50-55
Cost of Sales	$201.8 M	$44.0 M	**$41.9 M**	$198 M
Cash cost, after by-product credits, per silver oz[1]	$0.71/oz	$0.65/oz	**$(4.99)/oz**	$0.50/oz
AISC, after by-product Credits, per silver oz[2]	$5.76/oz	$3.86/oz	**$0.59/oz**	$7.75/oz

2018E Sustaining Capital	$51 M
FCF 2017[3]	CF from operating activities of $136.7 M (GAAP) less capital expenditures of $35.3 M resulted in **$101.4 M FCF** (non-GAAP).
FCF To YE 2017	CF from operating activities of $2 billion (GAAP) less capital expenditures of $823 M resulted in **~$1.2 billion FCF** (non-GAAP).

Growing Production While Replacing Reserves

Greens Creek throughput has grown 14% since purchase in 2008

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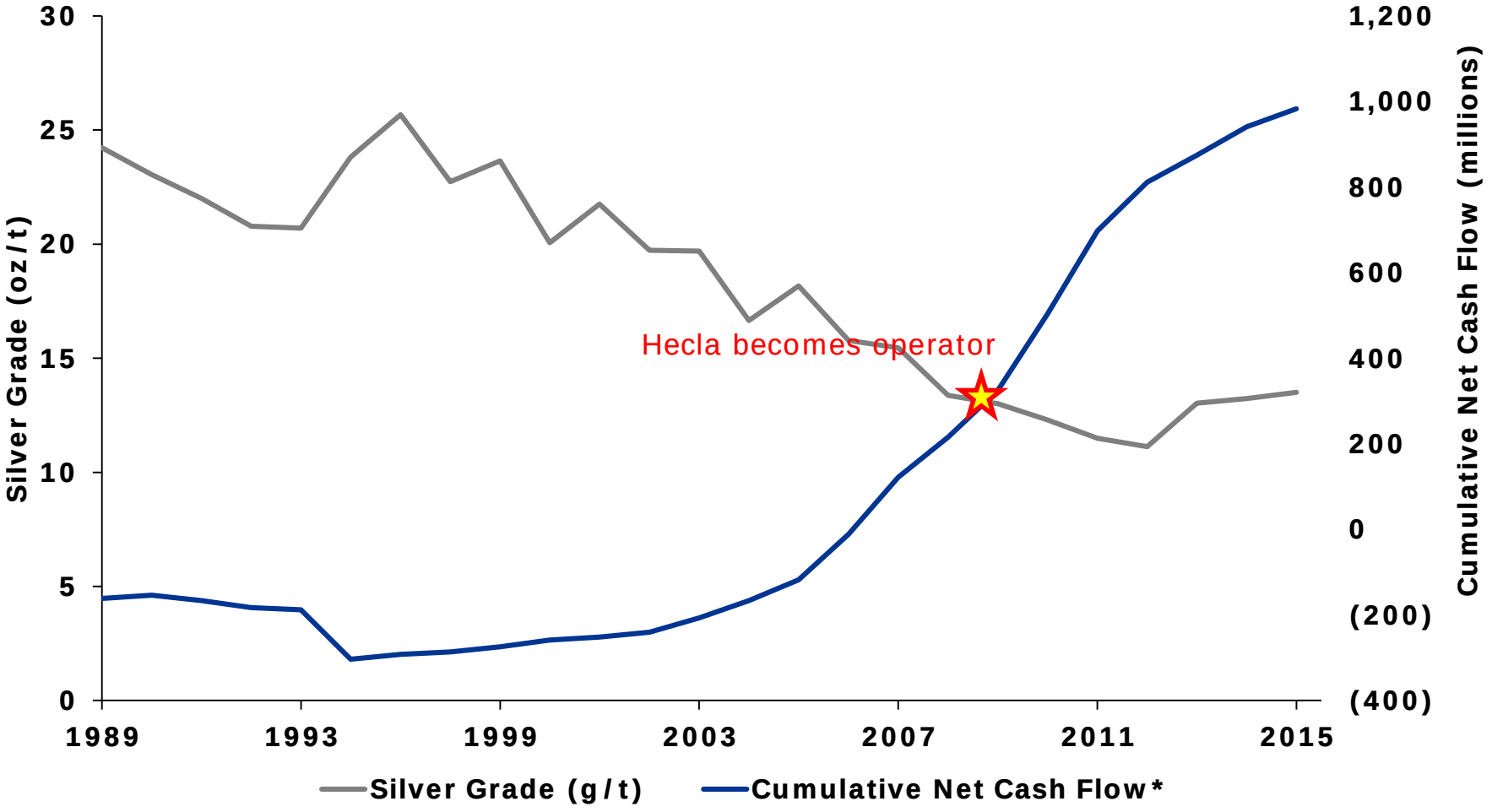
- Automation drive beginning in 2017 leads to further efficiencies
- Consistent exploration success enables reserves to be maintained

Grounded in the Basics, Plan Execution

Greens Creek: Executing the mine fundamentals well

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* See Appendix for Cash Flow Reconciliation

Dry-Stack Tailing Facility is Industry-Leading

Two drill sites: NE and SW of current TSF, giving ~15 years of storage

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Drill site NE of TSF

Drill site SW of TSF

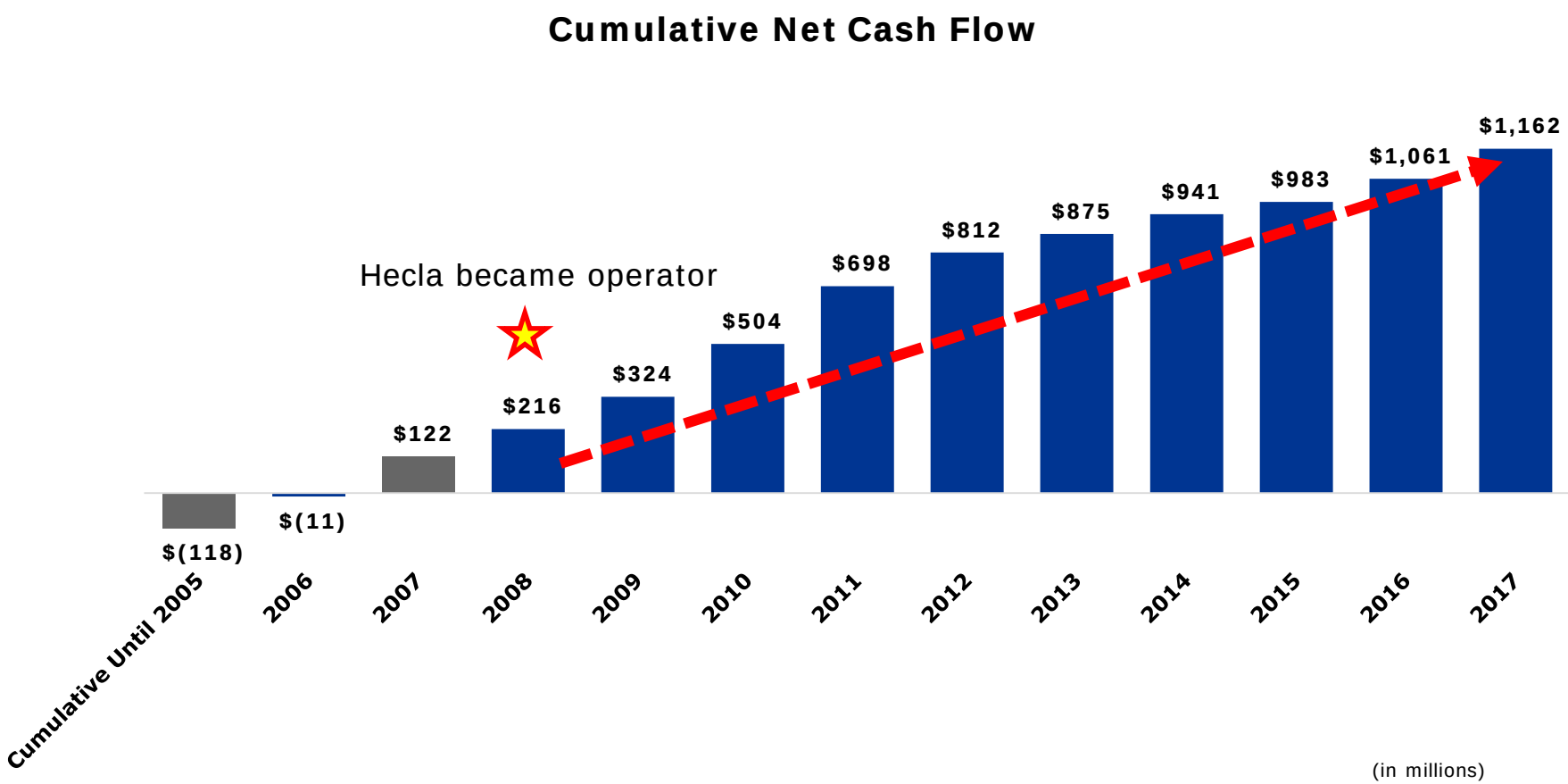


Financial Results

Greens Creek: A Strong Cash Flow Generator

Significant improvement in performance since Hecla became operator

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Diversified Revenue Stream Q1/2018

Mitigates risk and enhances economics

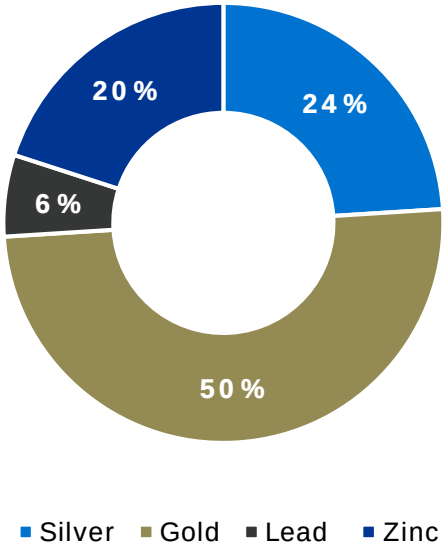
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#1 Silver and #3 Lead and Zinc Producer in the U.S.

Zinc Production: **15.2 Ktons**
Realized Price: **$1.49/lb**

Silver Production: **2.5 Moz**
Cash Costs, after by-product credits: **$(3.35)/oz**[1]
Realized Price: **$16.84/oz**

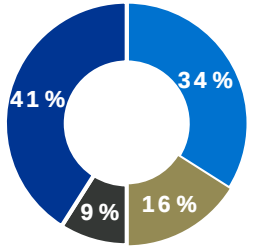
Lead Production: **5.6 Ktons**
Realized Price: **$1.19/lb**



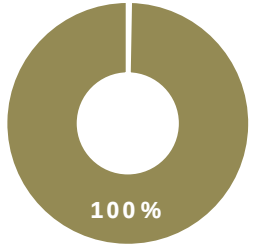
Gold Production: **57.8 Koz**
Cash Costs, after by-product credits: **$827/oz**[1]
Realized Price: **$1,332/oz**

Q1/2018 Margins
Silver Margin: **$20.19/oz**
Gold Margin: **$505/oz**

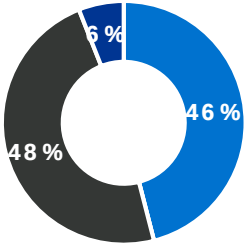
Greens Creek
47% of
Total Revenue



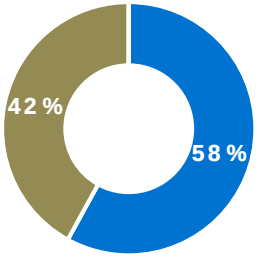
Casa Berardi
40% of
Total Revenue



Lucky Friday
4% of
Total Revenue



San Sebastian
9% of
Total Revenue

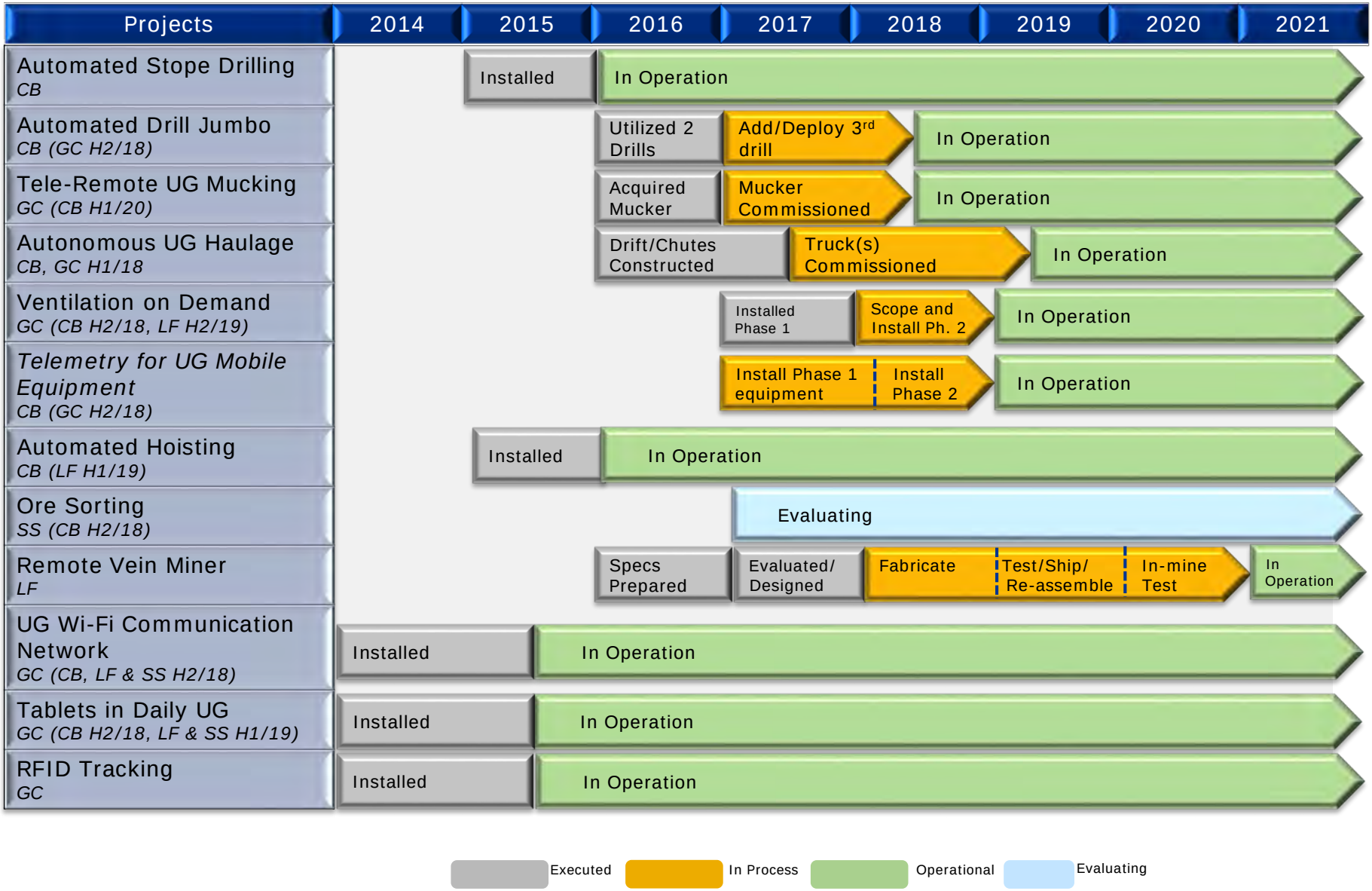


Innovation



Innovating Across the Mines Portfolio

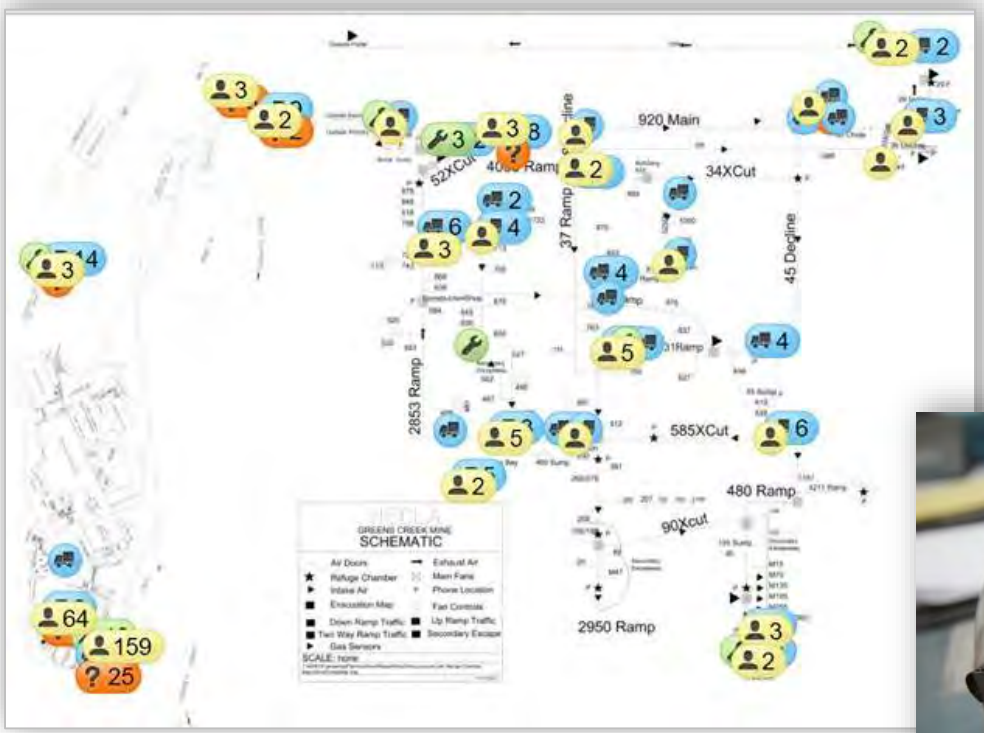
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Connectivity Is Key To Increased Safety & Productivity

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Improving Mining Based On Data



Ventilation on Demand In Testing

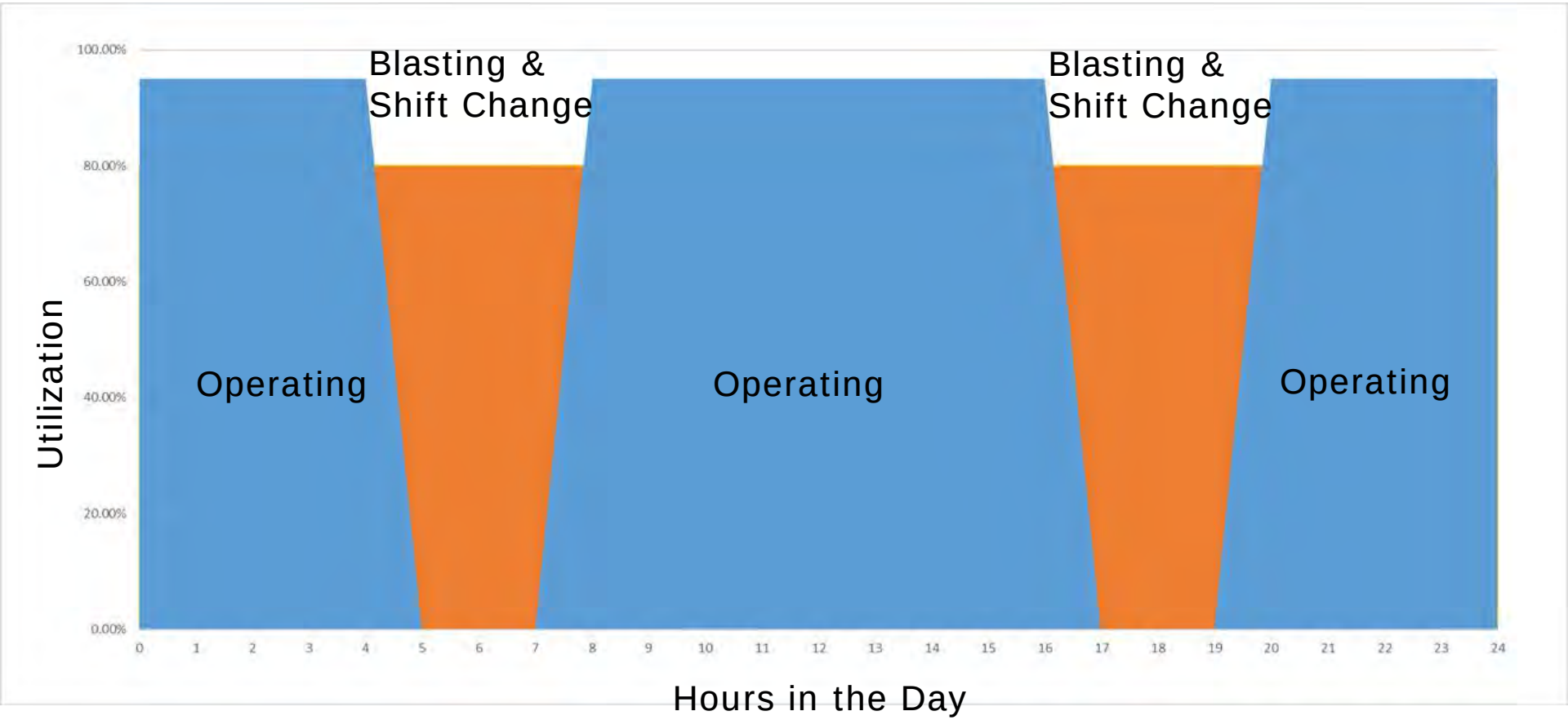
- 14 of 54 Greens Creek fans on test with variable frequency drives
- Expected $23,000 savings per fan per year; approximately $1 million/year mine-wide



Creating Value During The Shift Change

Automated operation during shift change

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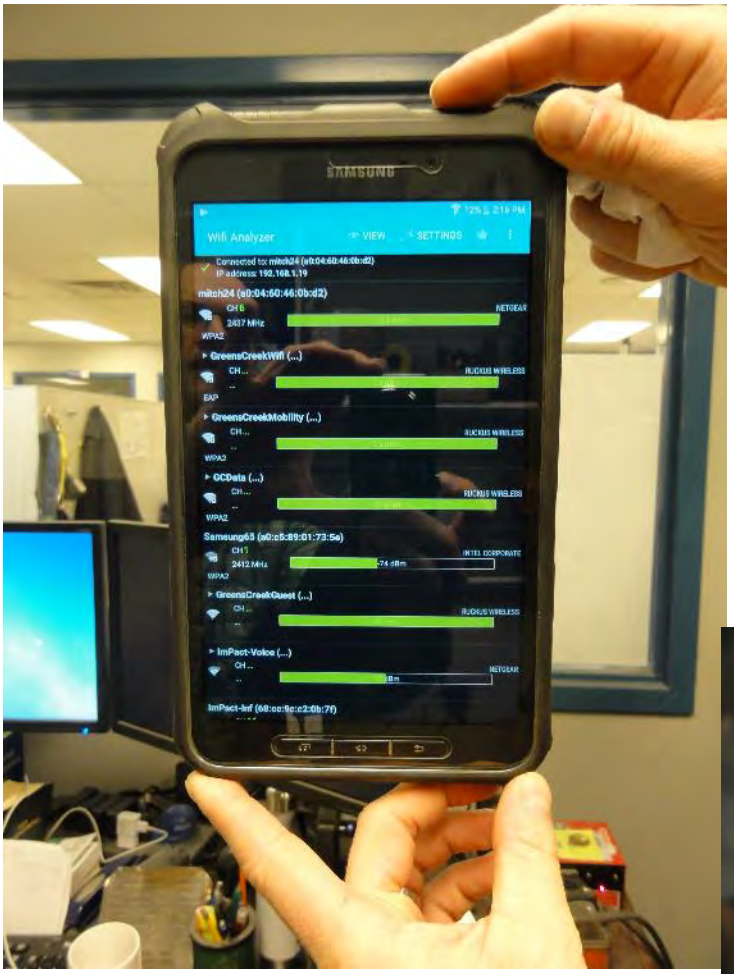


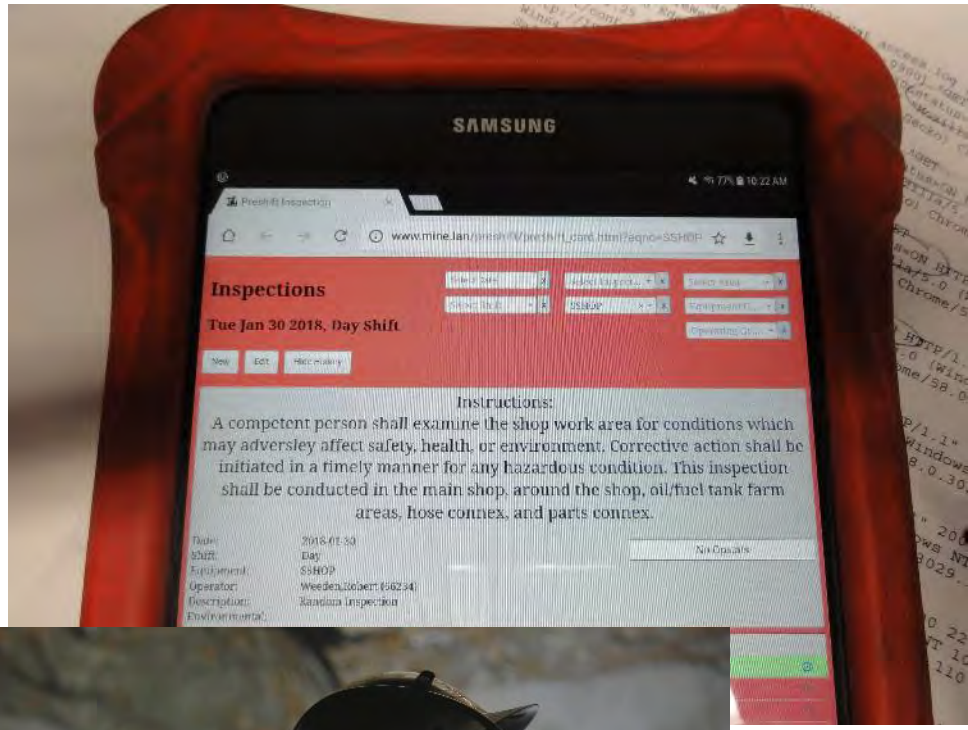
Digitizing Reports & Communication

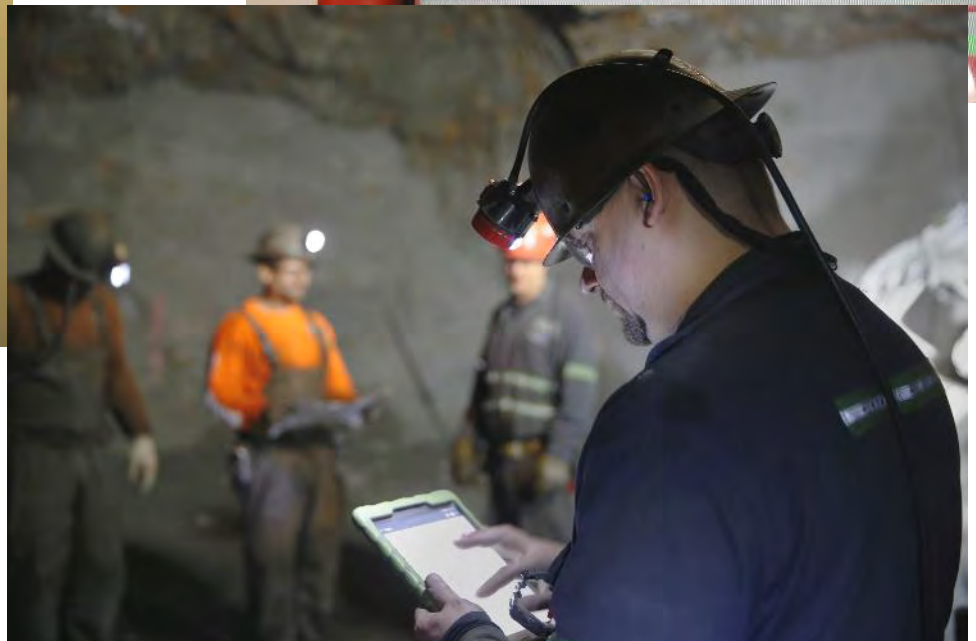
Efficiency gains, value added work

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Connectivity Is The Key

Building a robust network to survive harsh conditions

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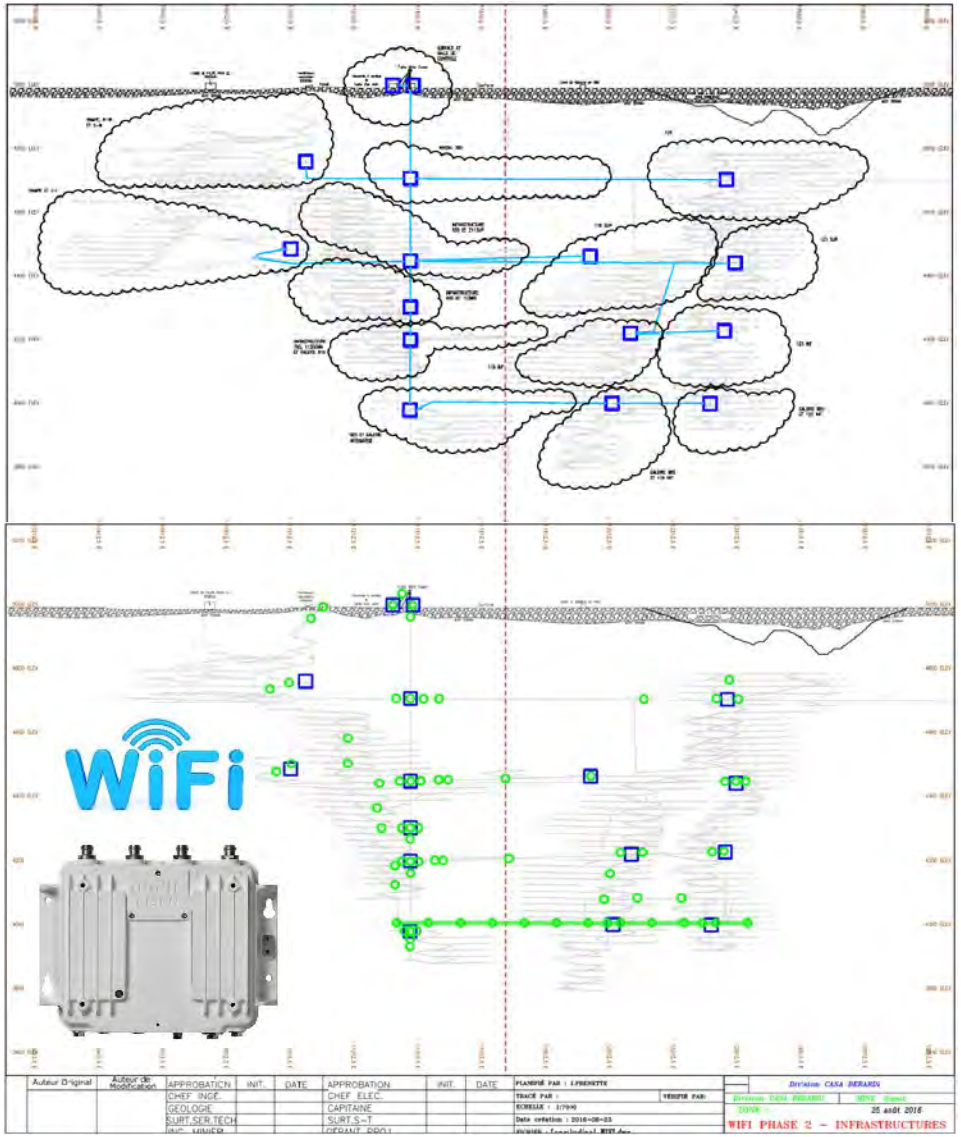
Components & Descriptions

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Power Supply Unit / 48V Power Booster & Battery Box





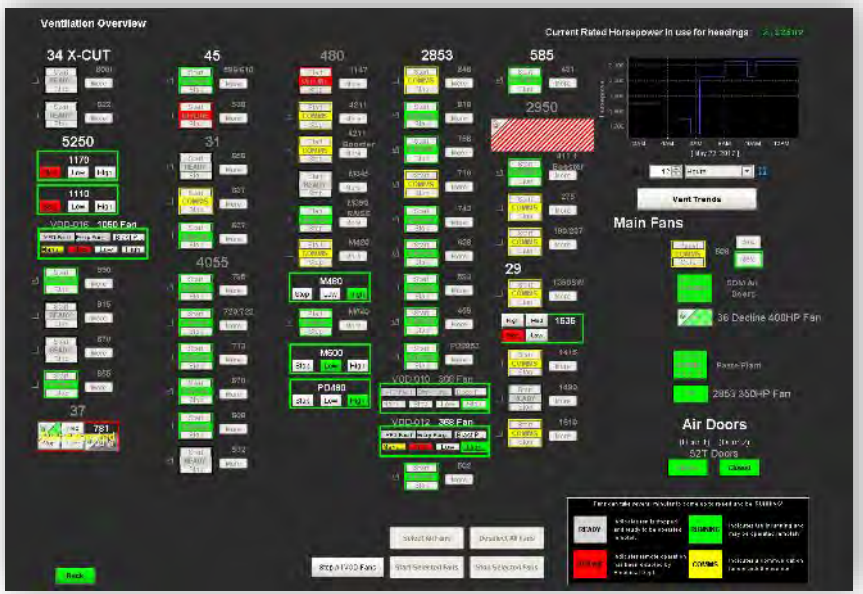


Ventilation on Demand and Teleremote LHD

Increase productivity and lower costs

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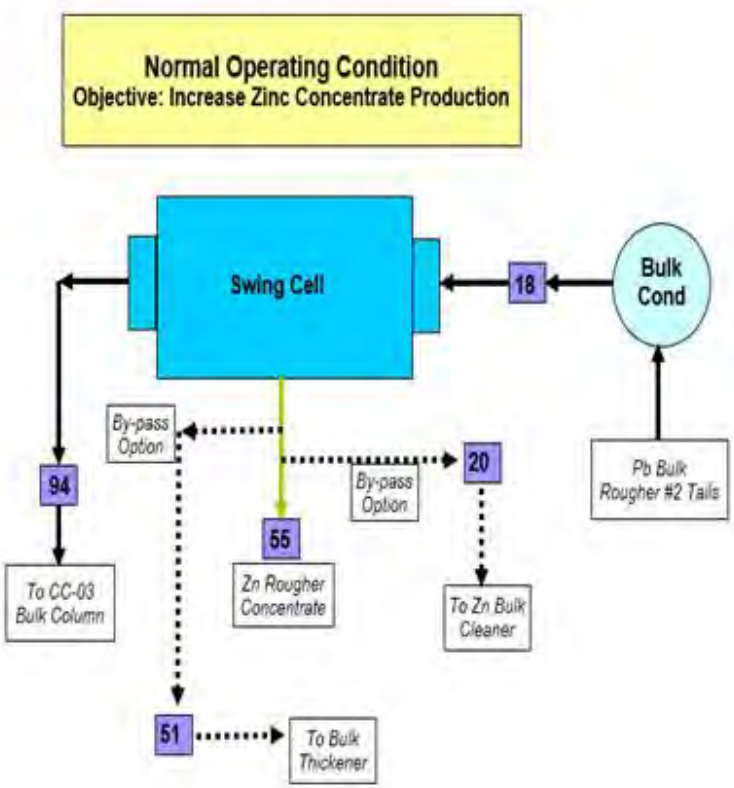


Woodgrove Cells: Circuit Flowsheet Changes

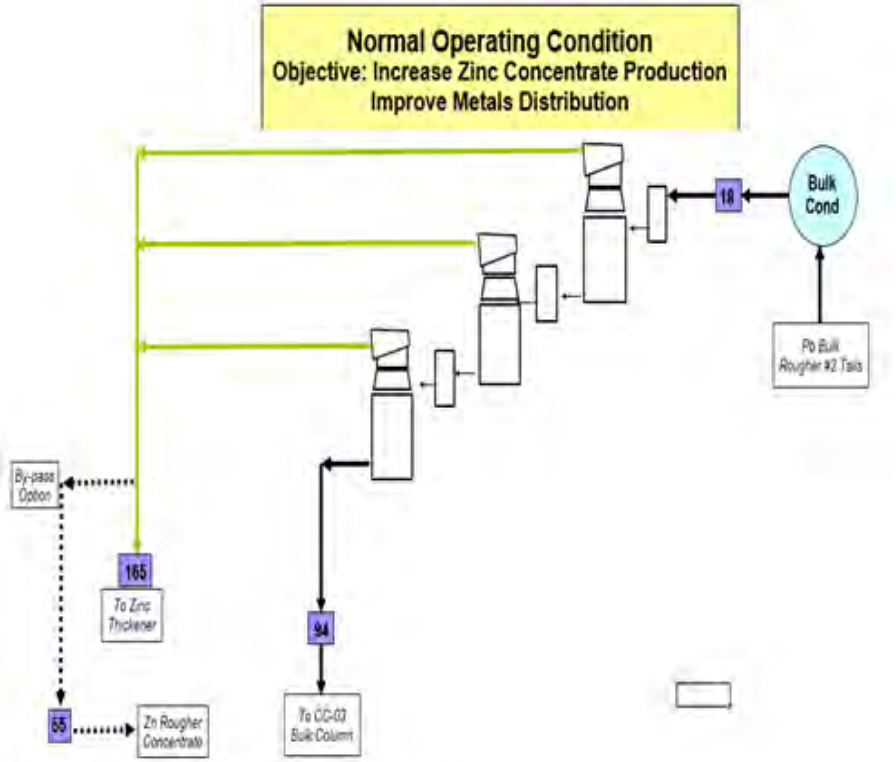
Seeing improvements in payable metals

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Old Circuit



New Circuit



Significantly Improved Recoveries

Expect further improvements from Woodgrove SFR flotation cells

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- Increases payable silver and gold by having it report to bulk con instead of the zinc con
- Cost approx. $1.3 million
- Payback expected in 6-12 months
- IRR in excess of 100%
- Commissioned in Q2 2017

Year	Silver Recoveries
2013	70%
2017	77%

Exploration



Exploration Potential

Overview of presentation

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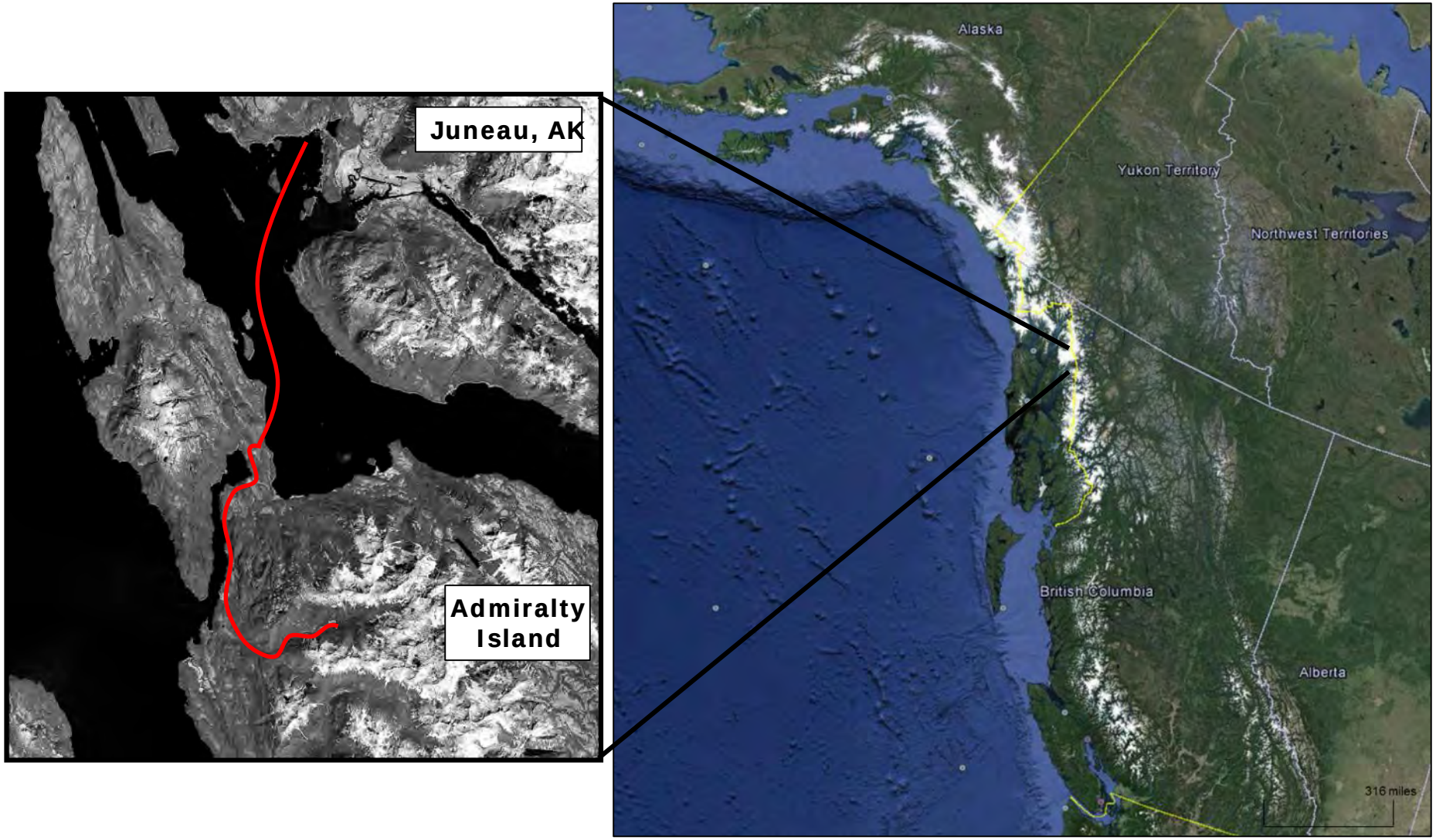
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- Greens Creek overview
- Underground exploration and definition
  - Upper Plate Zone
  - 200 South Zone
- 2018 surface drilling program
  - 5250 Zone
  - 200 South – Southwest Bench Zone
  - Upper Plate Zone
  - North Gallagher
- Regional exploration and prospects

Location

Where is Greens Creek?

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Greens Creek Overview

What is Greens Creek?

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- Polymetallic massive sulfide deposit
  - Silver, zinc, lead, gold
- Massive and White ores
- Definite mineralized horizon
- 2,300 tons/day
  - Cut and fill
  - Long hole stoping
- Silver/gold, lead, zinc and bulk cons

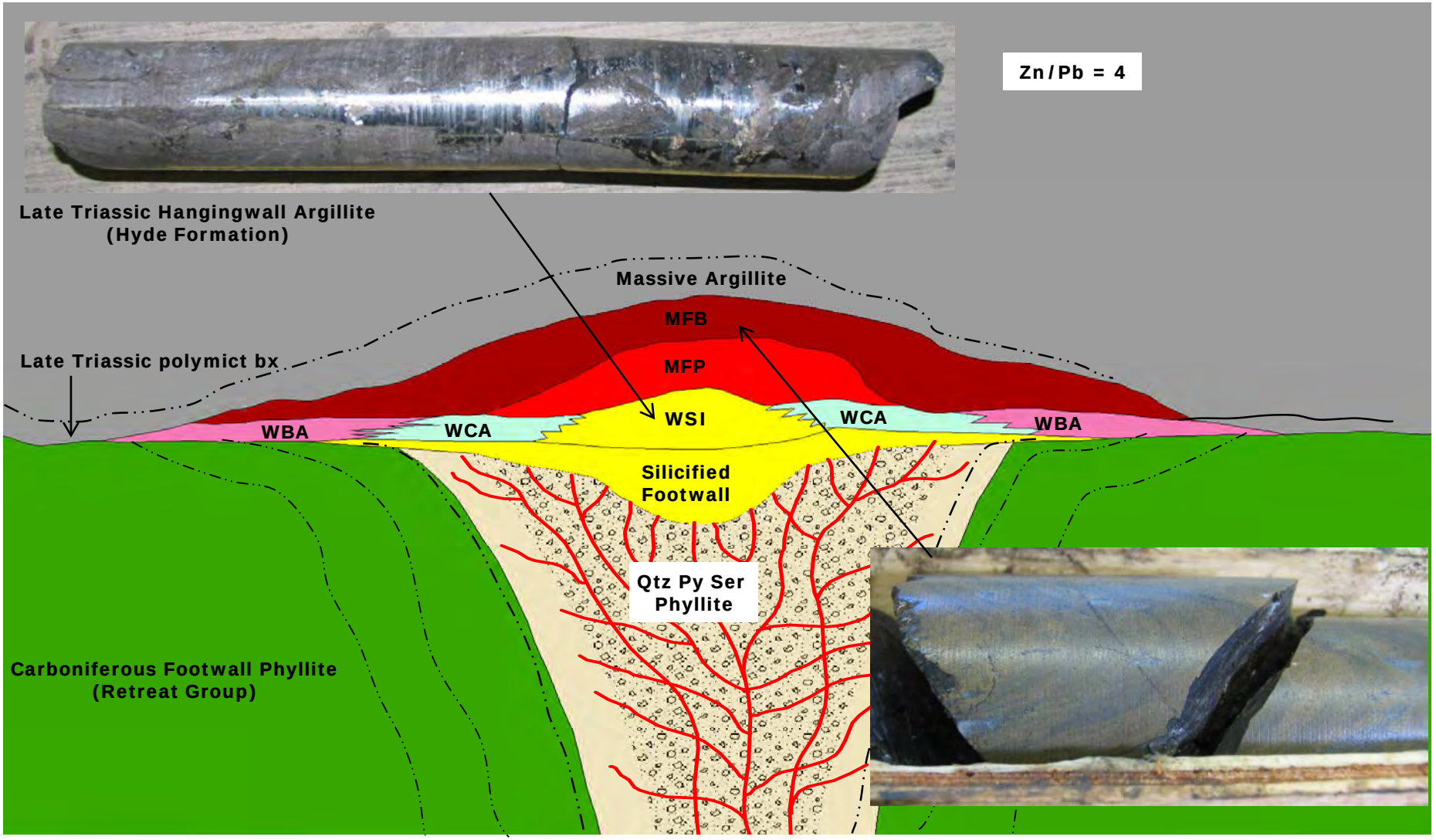


Greens Creek Model

VMS Deposit

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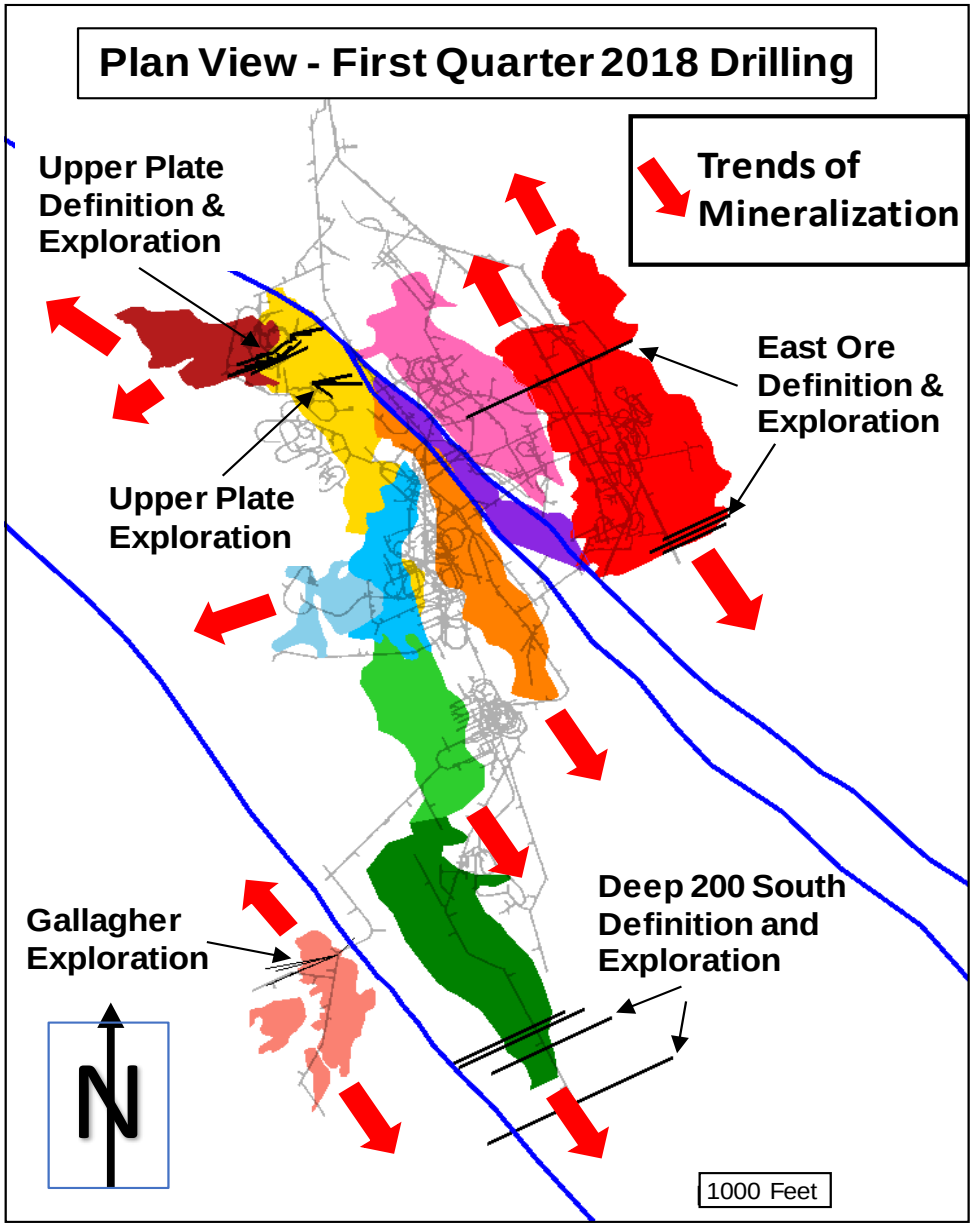
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Greens Creek: Adding To The Known Trends

Drilling expected to continue to convert resources into reserves

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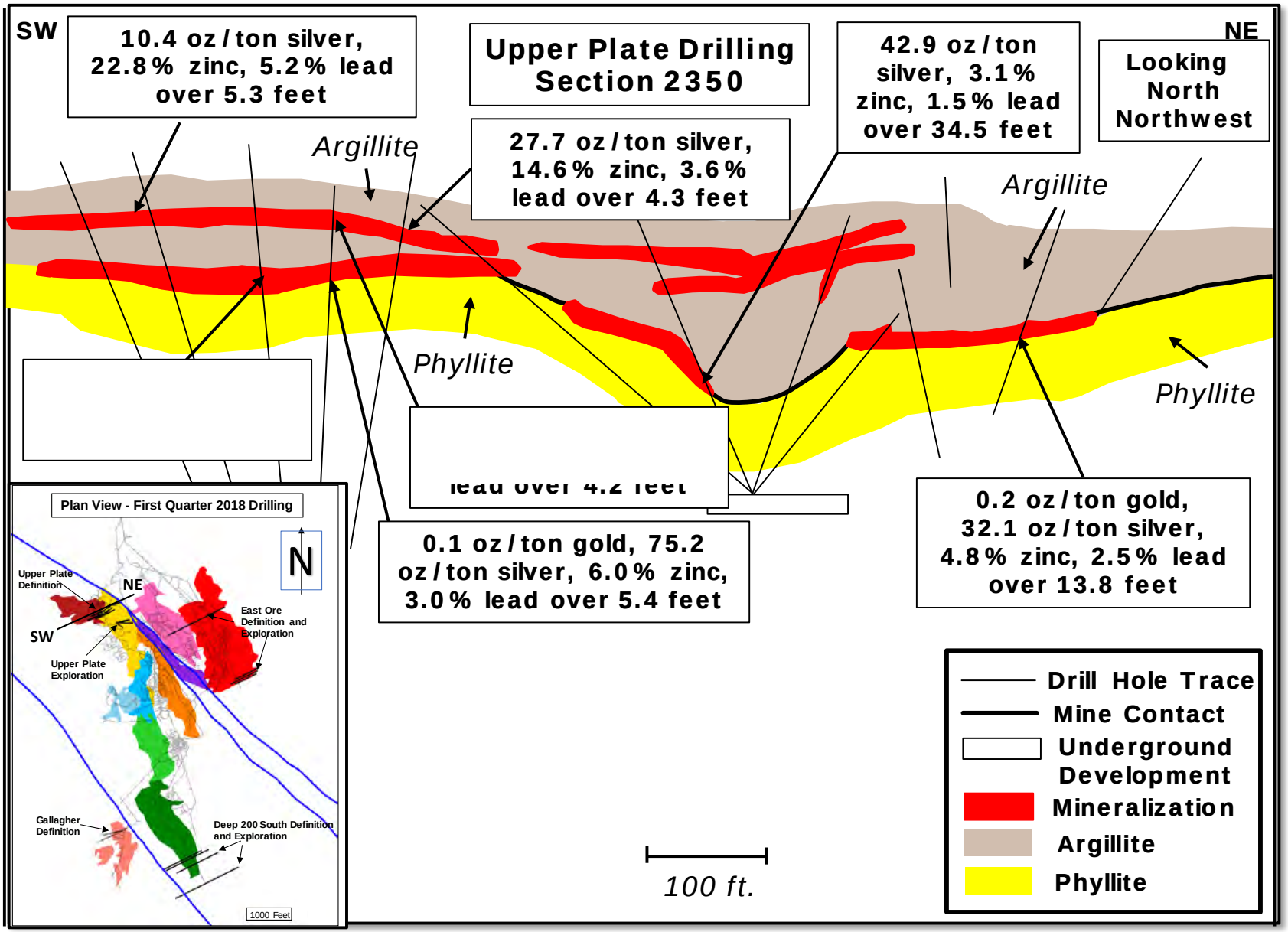


Upper Plate Zone

Near elevation of mine portal; follow up drilling from surface in July

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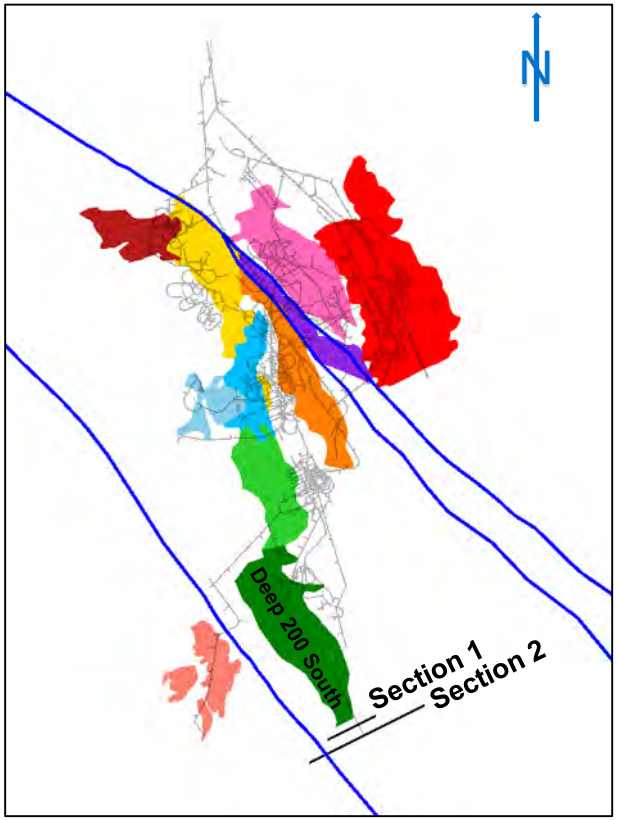
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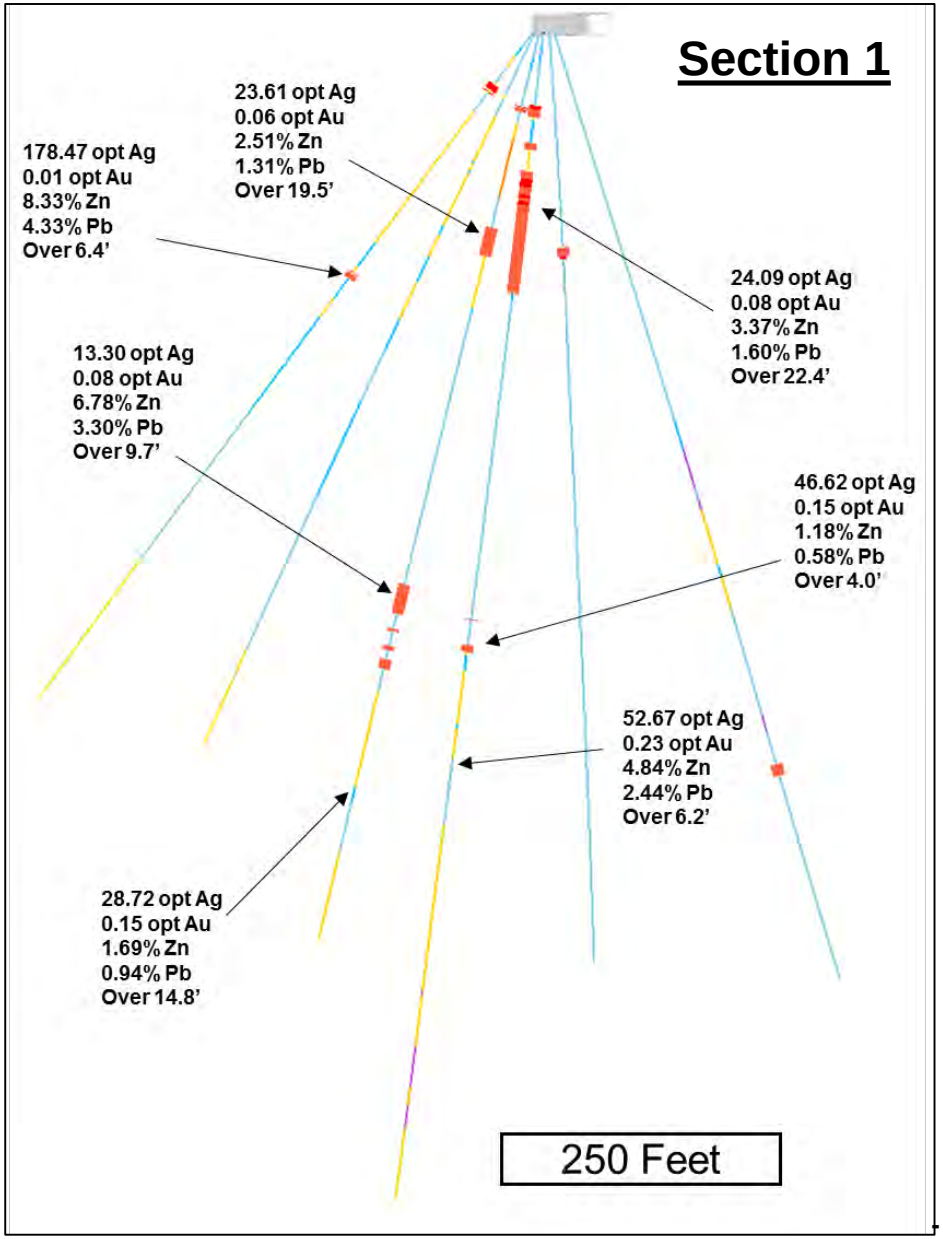
Deep 200 South Zone

Underground exploration and definition south of known resource

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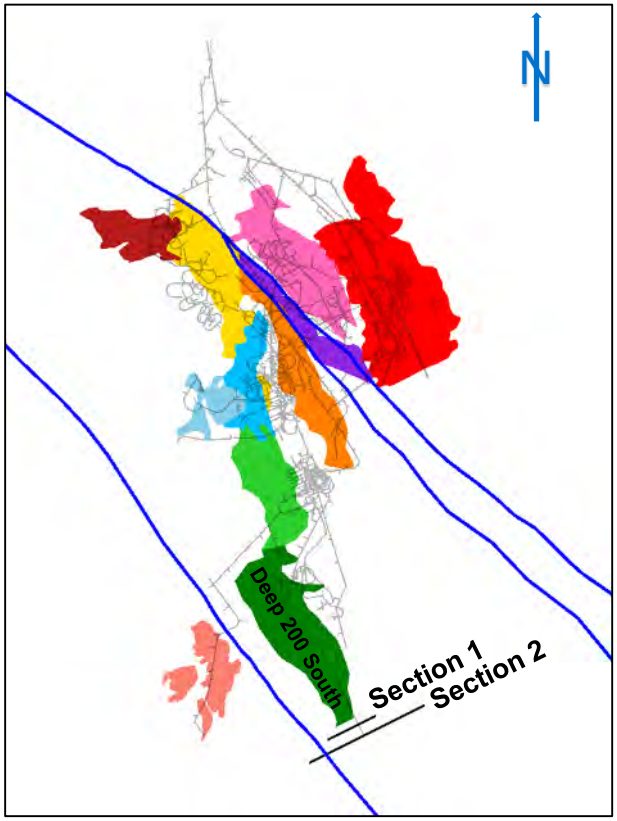
Phyllite (SP)
Altered Ultramafics (AUM)
Massive Sulfide (MFB/MFP)
White Ores (WBA/WCA/WSI)
Massive Argillite (MA)
Slaty Argillite (SA)



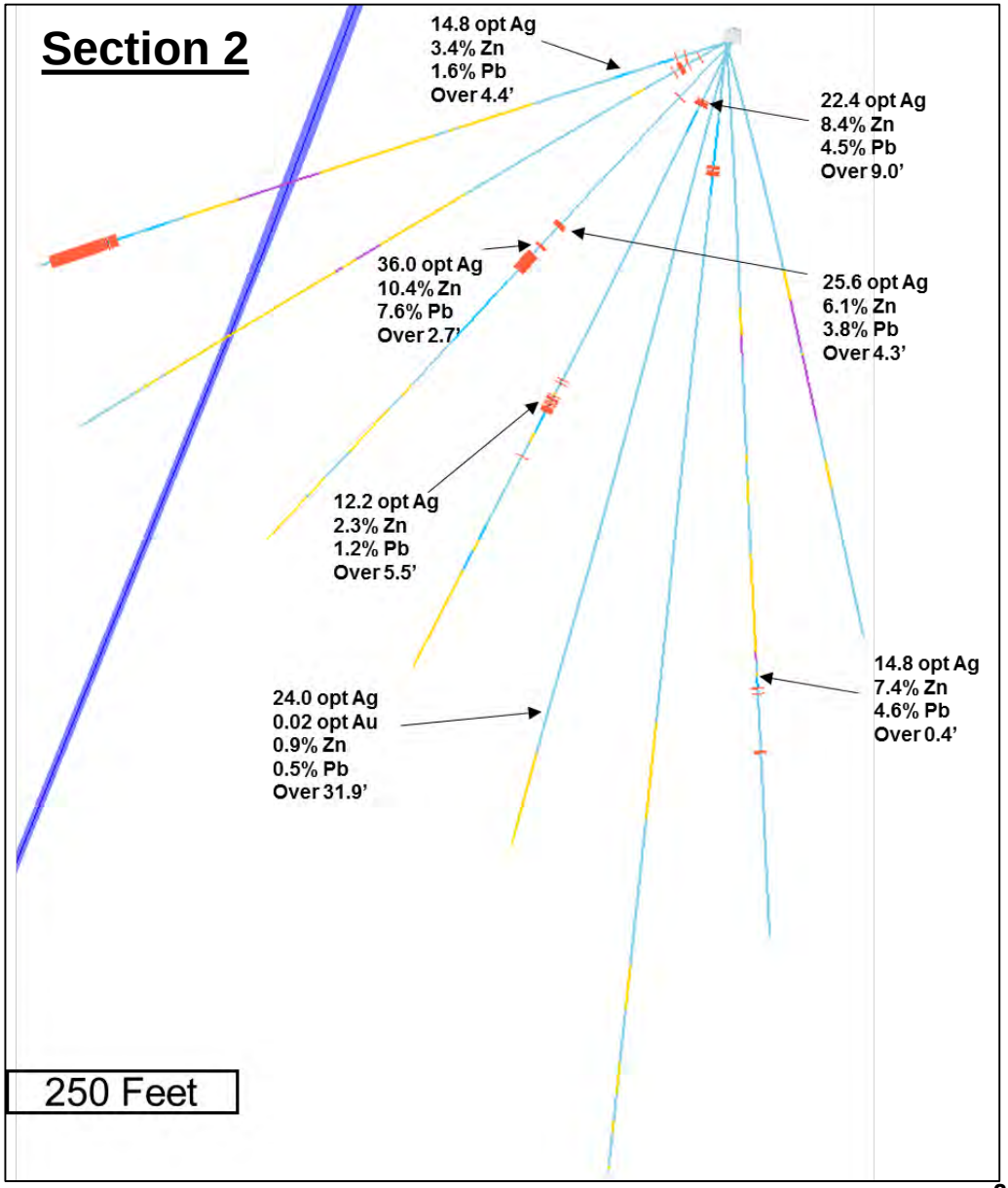
Deep 200 South Zone

Underground exploration and definition south of known resource

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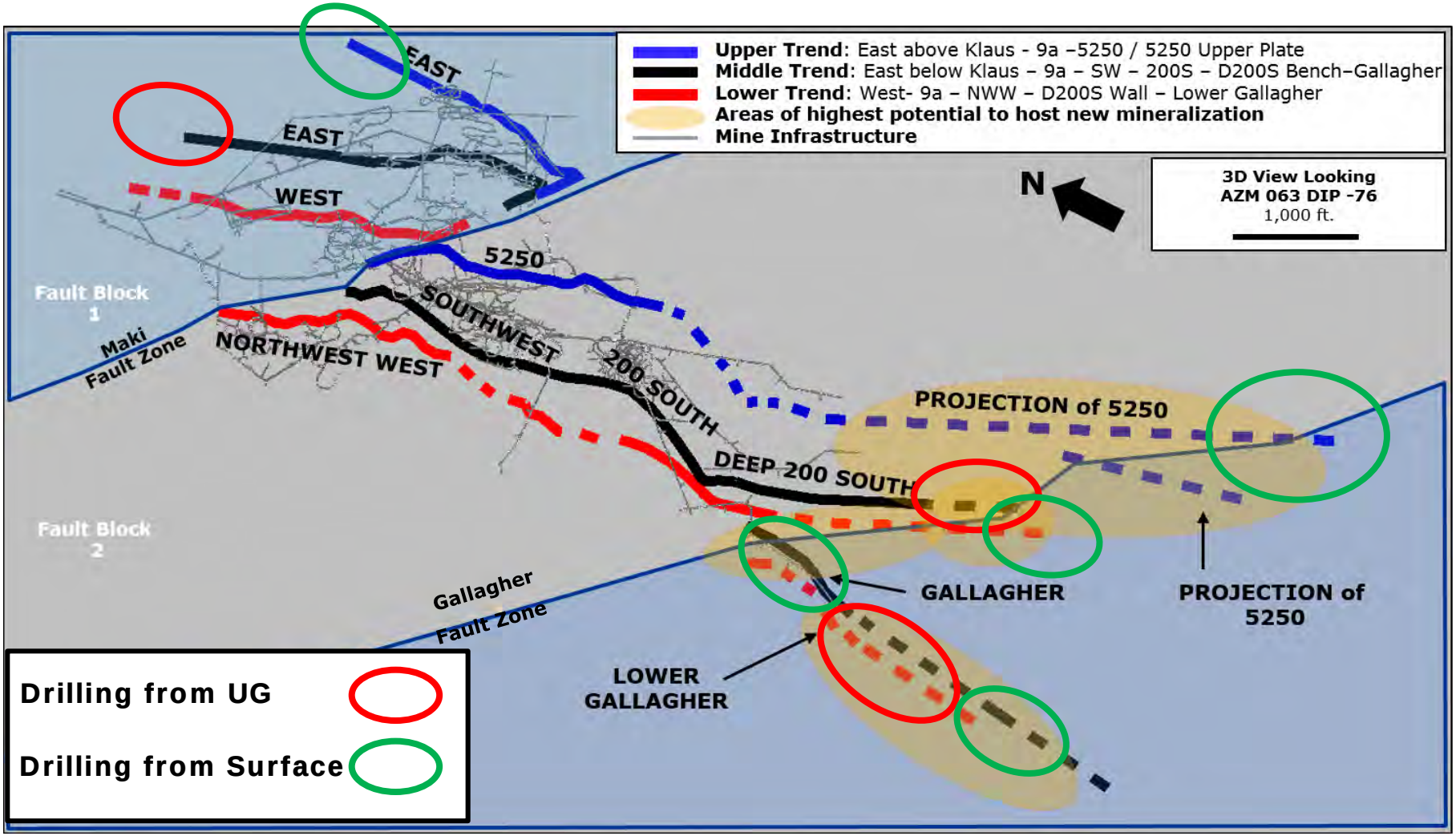
Phyllite (SP)
Altered Ultramafics (AUM)
Massive Sulfide (MFB/MFP)
White Ores (WBA/WCA/WSI)
Massive Argillite (MA)
Slaty Argillite (SA)



Four Exploration Trends

Systematically evaluated with drilling from underground and surface

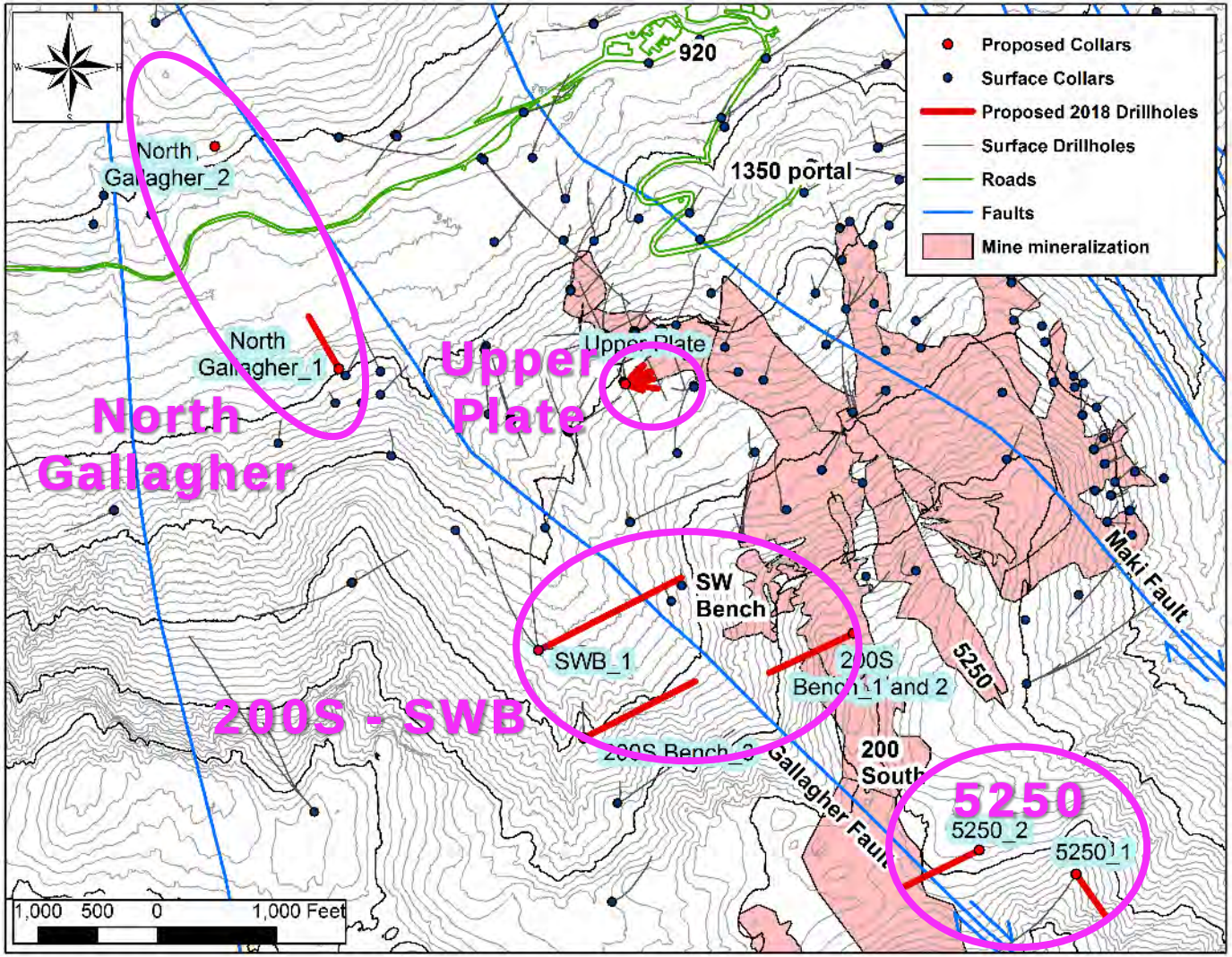
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2018 Surface Exploration Drilling

Evaluating four near mine targets

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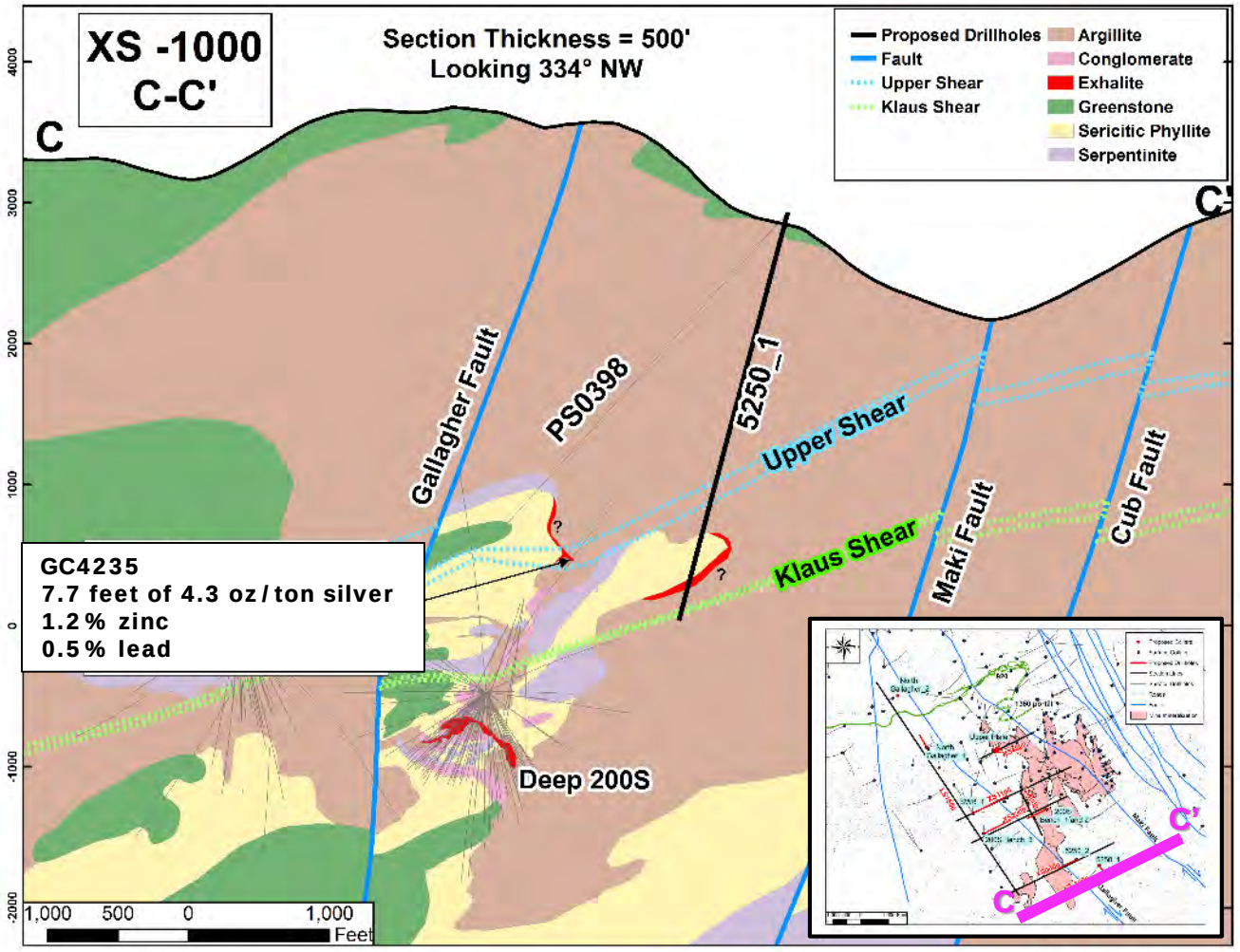


2018 Surface Exploration Drilling

Drilling to evaluate southern extension of 5250 Zone

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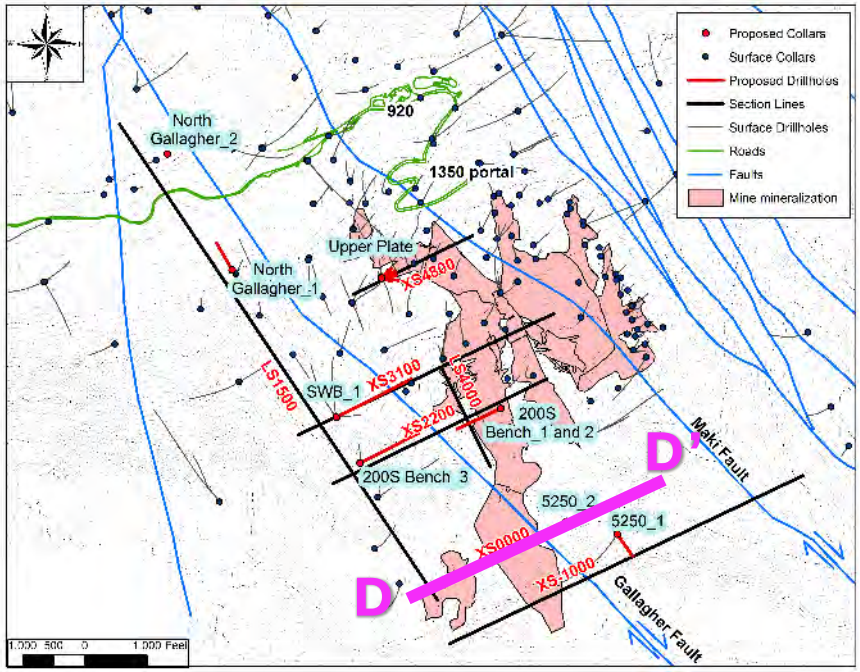
- Targeting east of current drilling and south along the 5250 Ore Trend

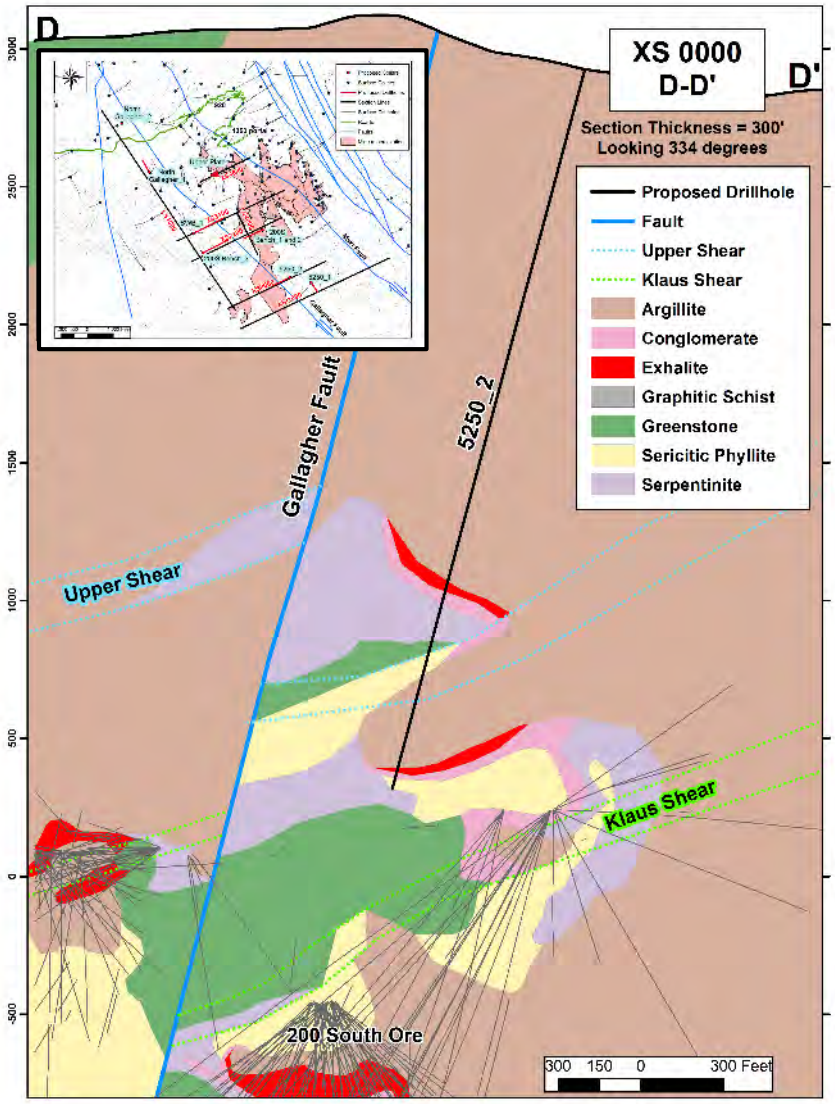


2018 Surface Exploration Drilling

Drilling to evaluate southern extension of 5250 Zone

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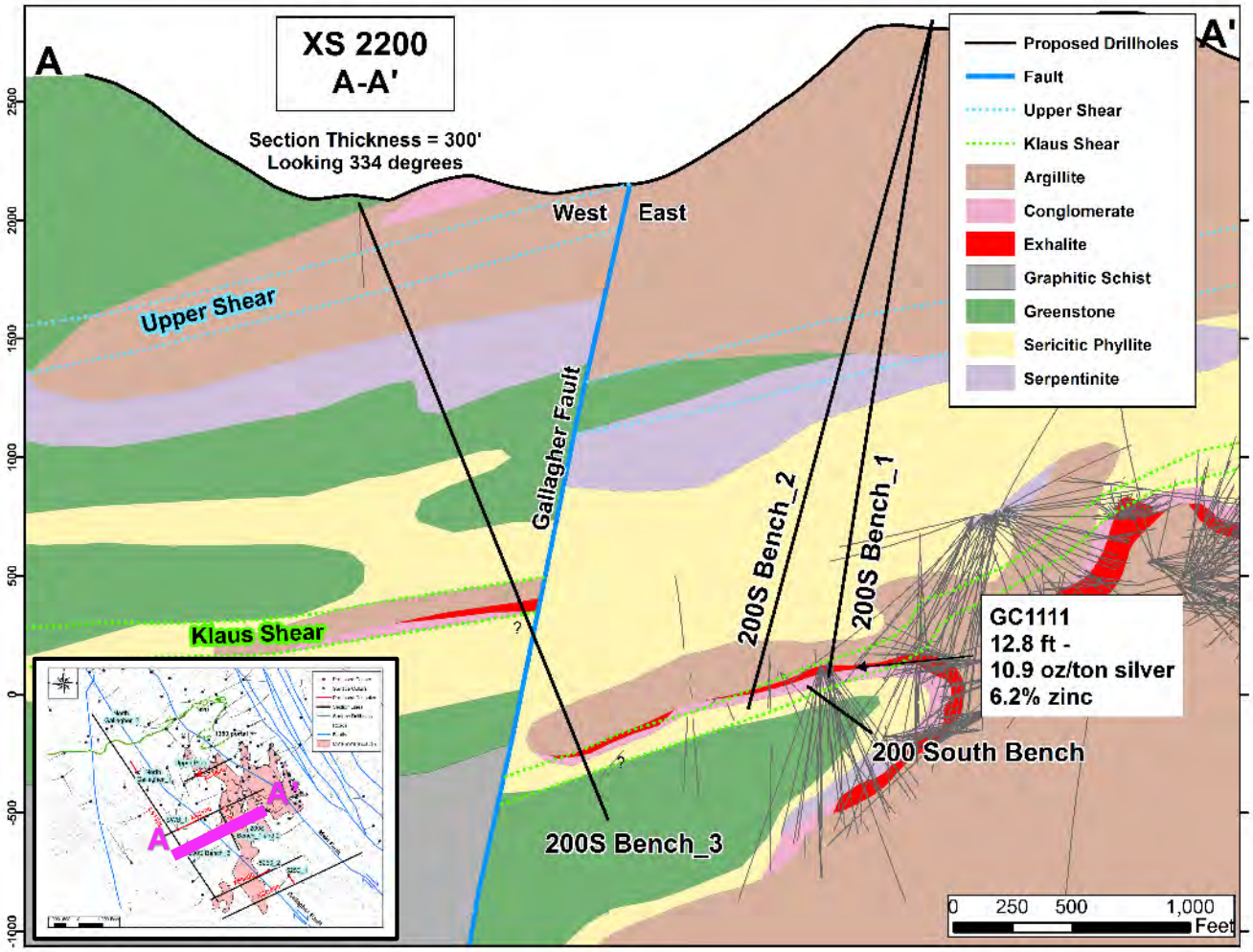
- 5250_2 tests the same anticline 1,000 feet north of 2017 surface drillhole PS0398

2018 Surface Exploration Drilling

Drilling to evaluate 200 South Bench – Southwest Bench targets

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- 200 South Bench_ 1 and 2 testing 300 foot 200S Bench – SWB Gap
  - 200 feet west of underground drillhole GC1111
- 200 South Bench_3 testing western extensions of Bench mineralization

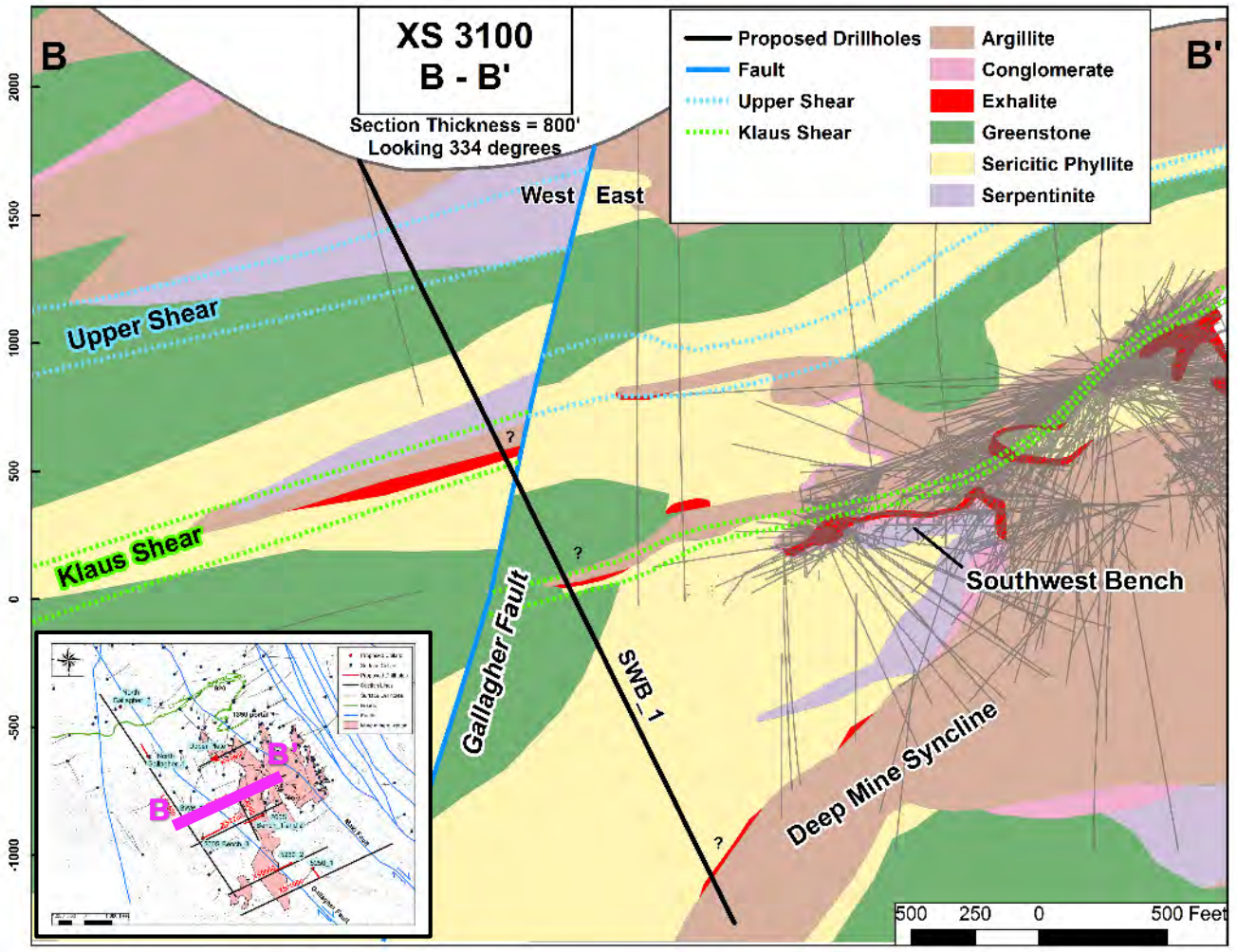


Surface Exploration Drilling

Drilling to evaluate Southwest Bench and Deep Mine Syncline targets

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- Targeting western and northern extensions of bench mineralization
- Offset mineralization and Klaus Shear west of Gallagher Fault
- Extended to test Deep Mine Syncline

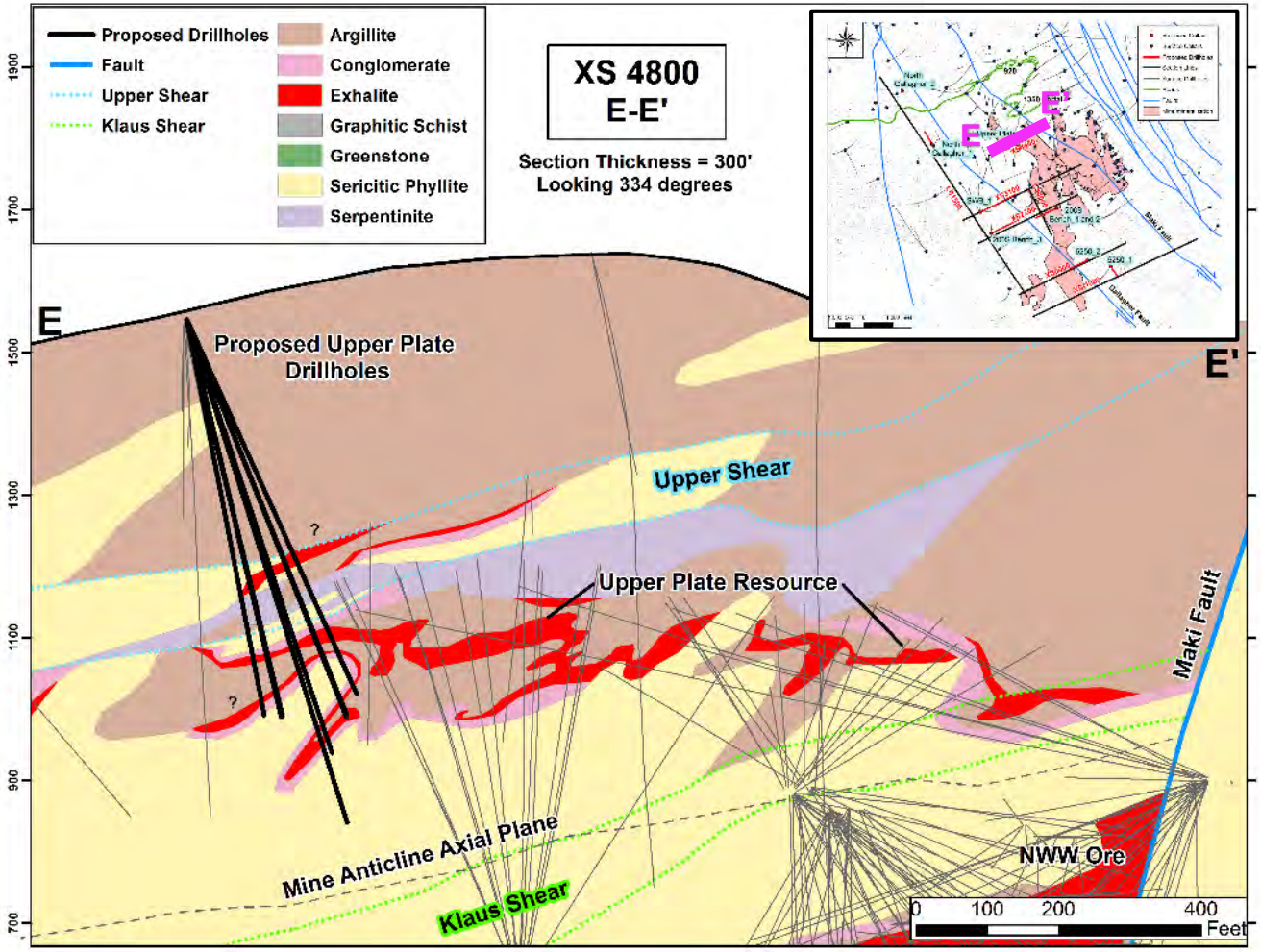


2018 Surface Exploration Drilling

Drilling to evaluate the upper extension of the Upper Plate Zone

Hecla MINING COMPANY
NYSE:HL

- 8 drillholes totaling 4,900 feet
- Follow up directly west of 2017 underground definition drilling
- Easier access from surface

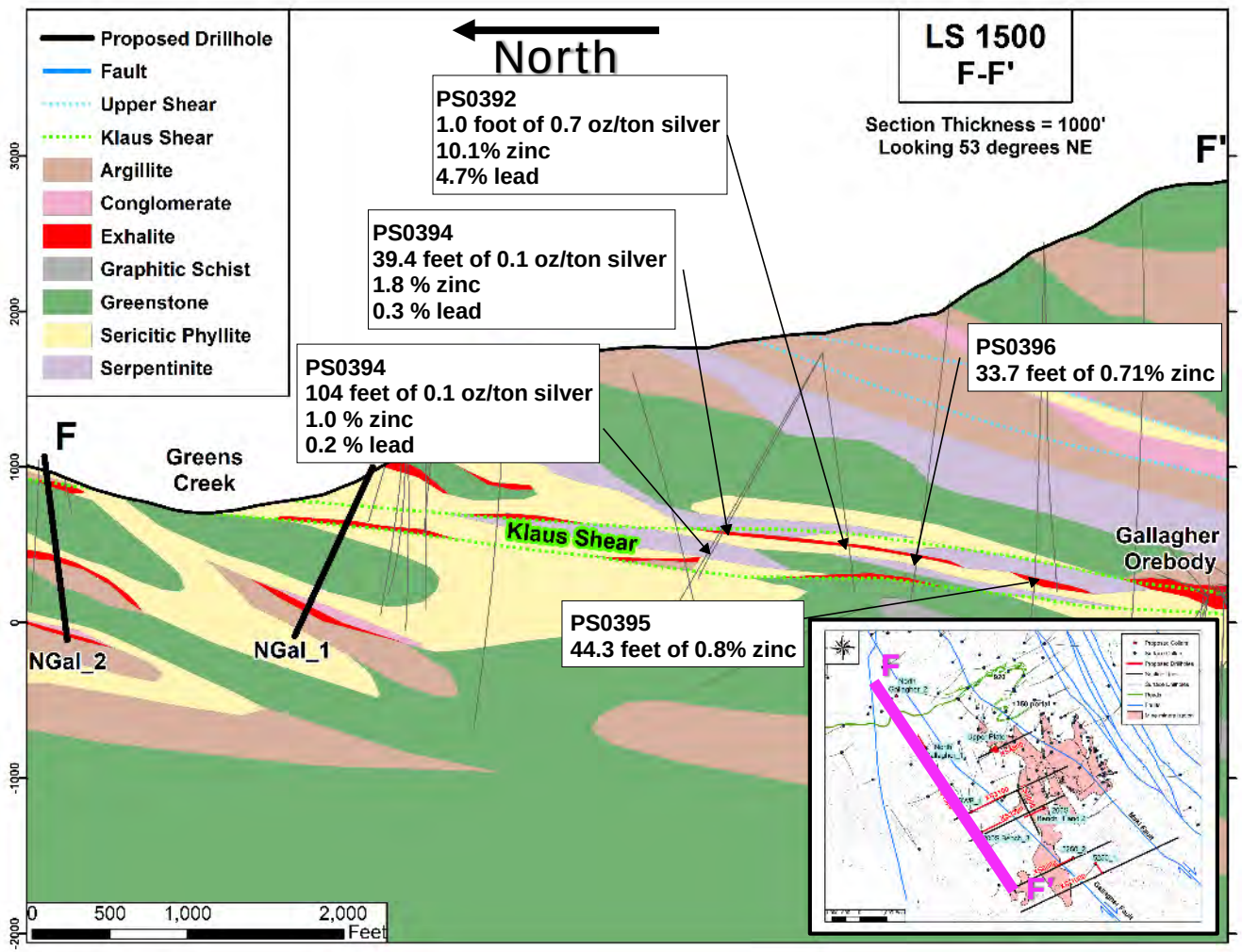


2018 Surface Exploration Drilling

Drilling to extend the North Gallagher Zone

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- North Gallagher_1 tests Klaus mineralization and for offset mine contact north of 2017 drilling
- North Gallagher_2 tests offset mineralization of Mine Anticline and possible Klaus mineralization



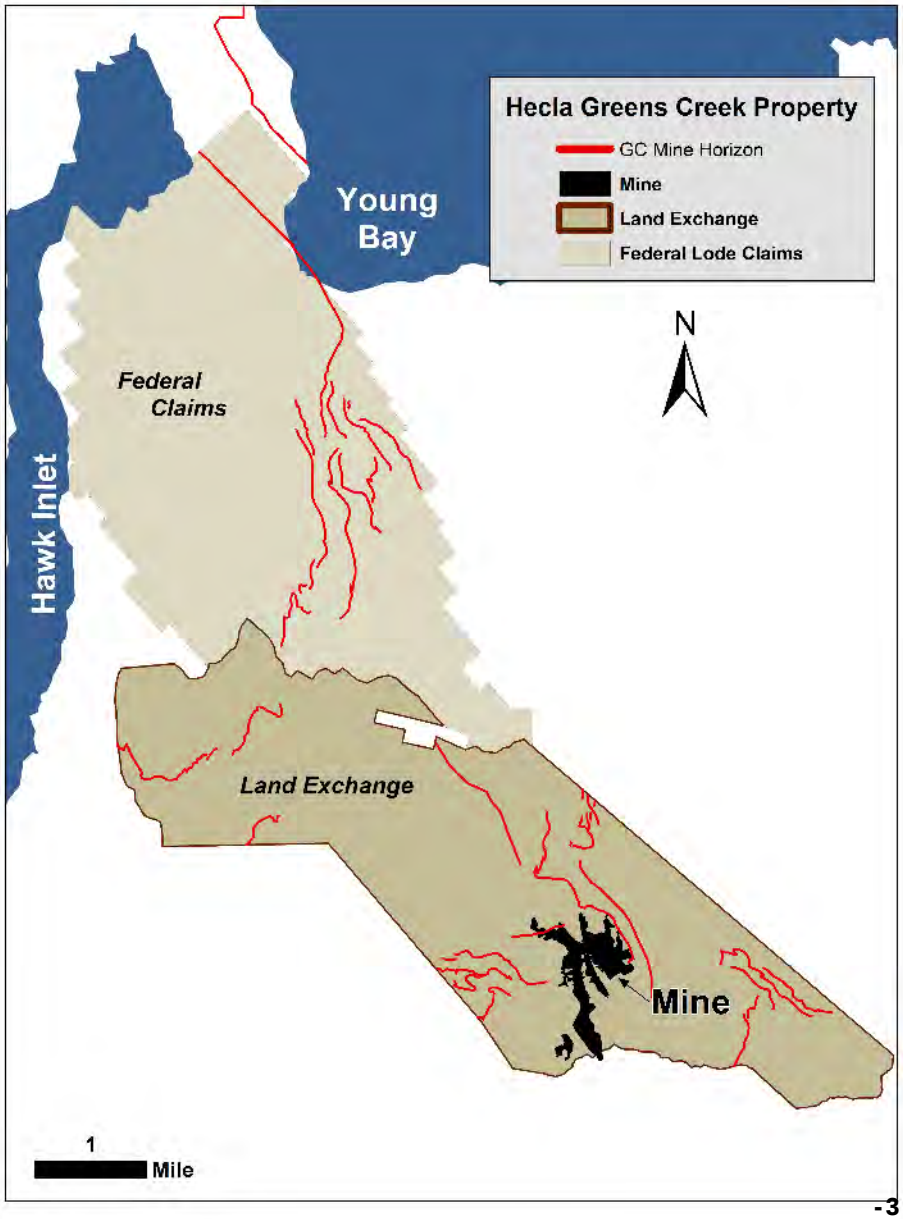
Regional Exploration

Prospective mine contact

NYSE:HL

- Significant land position
  - Mineral rights to 7,500 acres federal claims
  - Over 23 square mile land package
- Over 20 miles of mine horizon identified
  - Over 10 miles remains untested by drilling





Regional Prospects

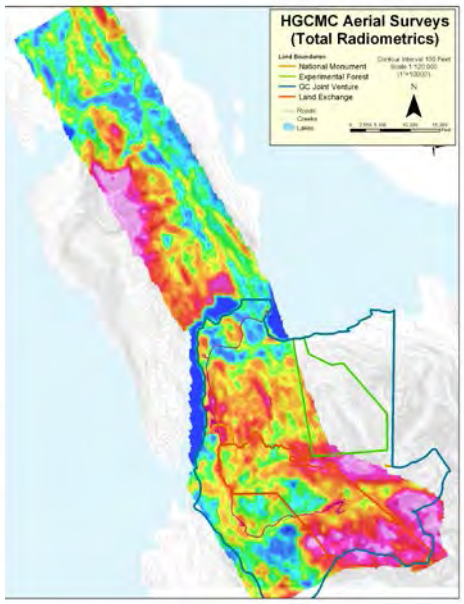
Mapping, geochemistry, geophysics

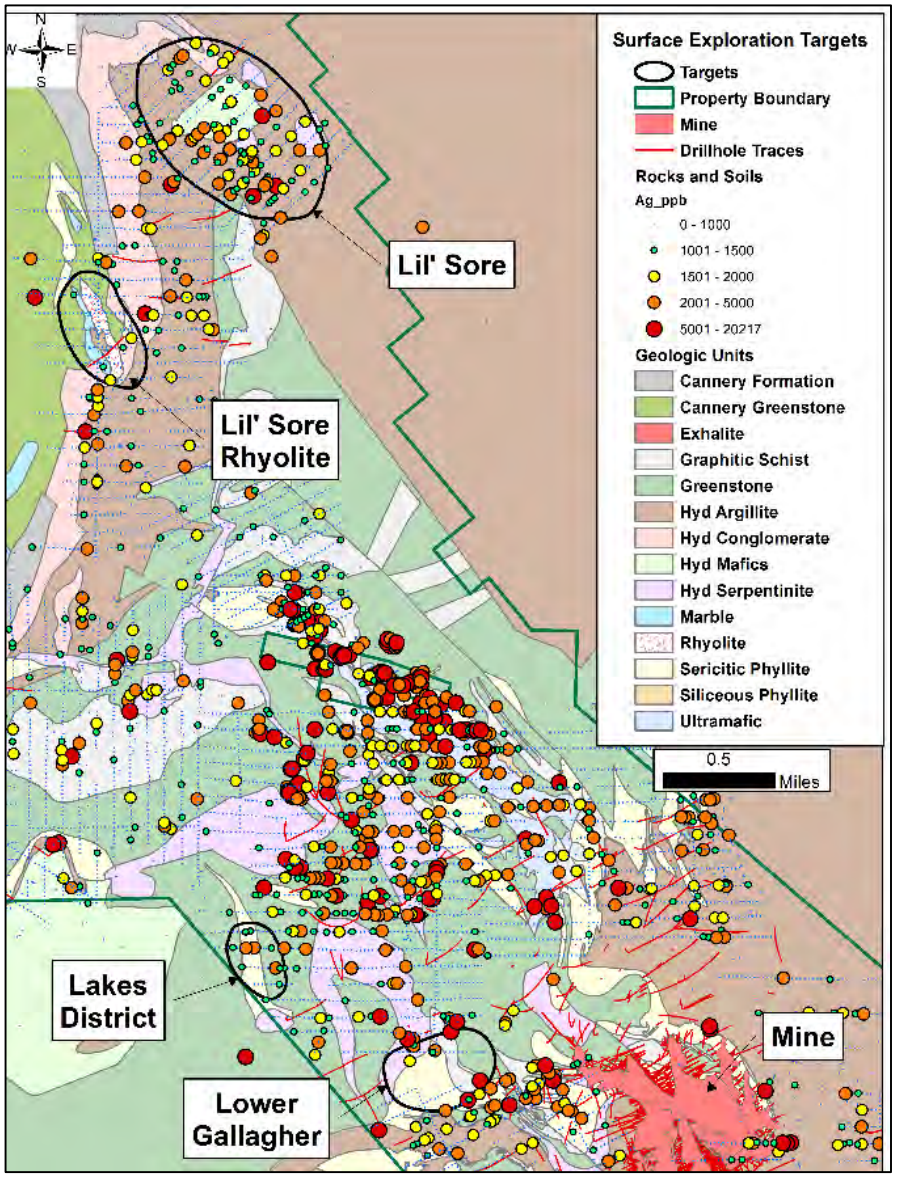
Hecla MINING COMPANY

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- Over 40 years of geological mapping
- Extensive soil, rock, and stream sediment geochemistry data
- Broad geophysical survey coverage
  - EM, Magnetics, Gravity and radiometric
  - Aerial, ground and borehole







Exploration Potential

Summary

Hecla MINING COMPANY

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- Near mine
  - Testing extents of known resource
  - Explore along known ore trends
- Regional
  - Explore further along known ore trends
  - Explore mine contact where mapped
  - Test geophysical anomalies
  - Test geochemical anomalies
- Since 1975, eight economic zones have been identified
- Proven ability to replace reserves
- Extensive exploration programs each year

Community Relations

Angoon Youth Conservation Corps

Investing in our youth

Hecla MINING COMPANY

NYSE:HL









UAS Pathways to Mining Careers

Investing in our local workforce

Hecla MINING COMPANY

NYSE:HL

- There is no easy button
- Investment of >$600k since 2011 at UAS
  - Build local and regional capacity
  - Introduce high school students to the careers in mining
  - Create pathway for area of highest need: mechanics







Hecla Gives Back

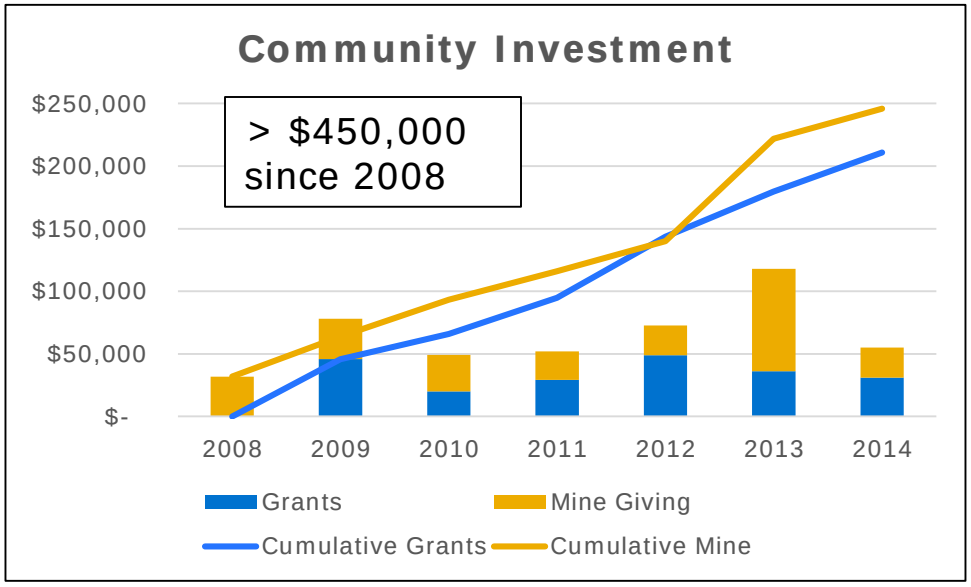
Community investment

NYSE:HL











Hecla Gives Back

School tours

NYSE:HL

- One entire grade level from one middle school each year.

















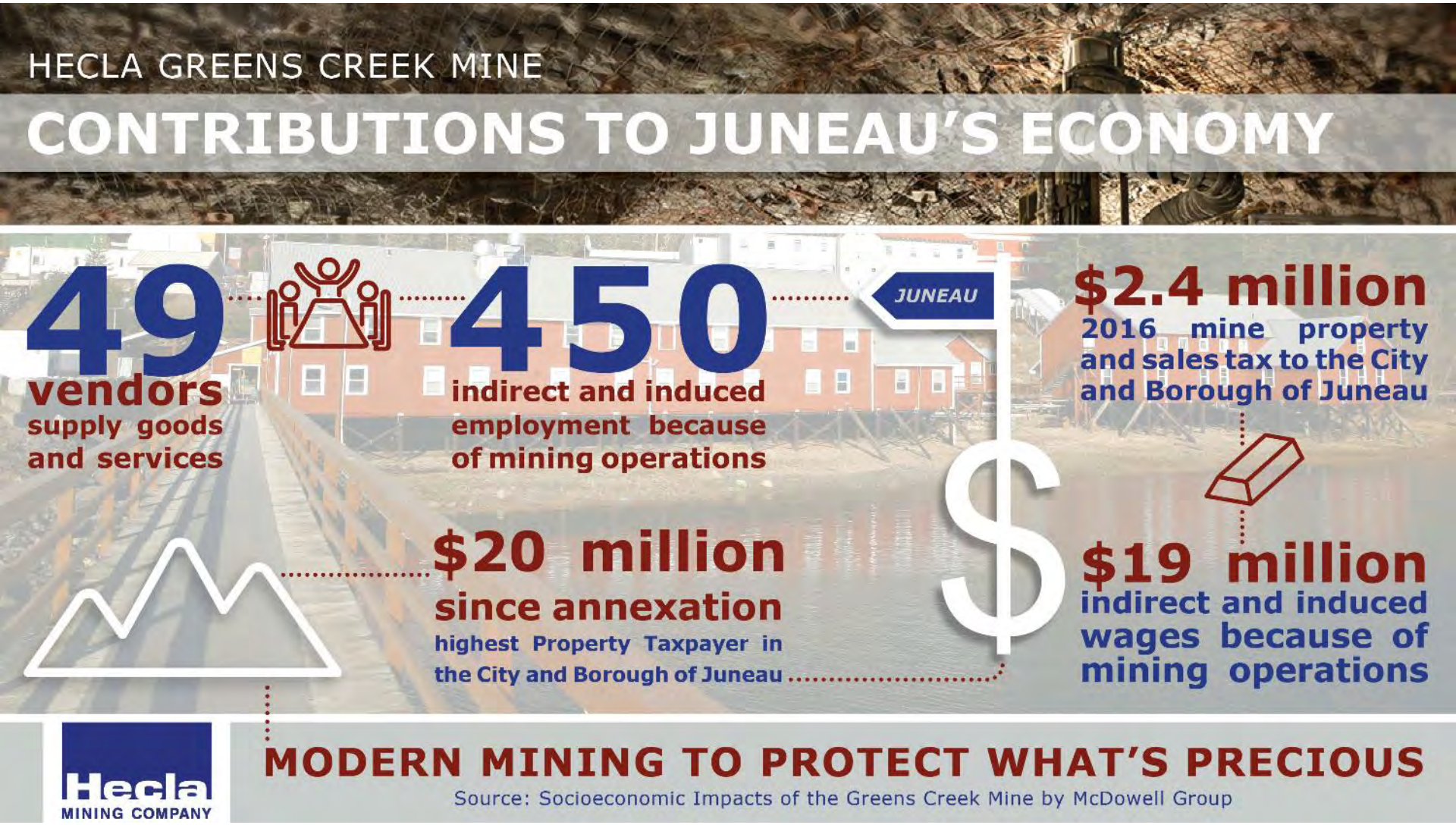
Economic Impact

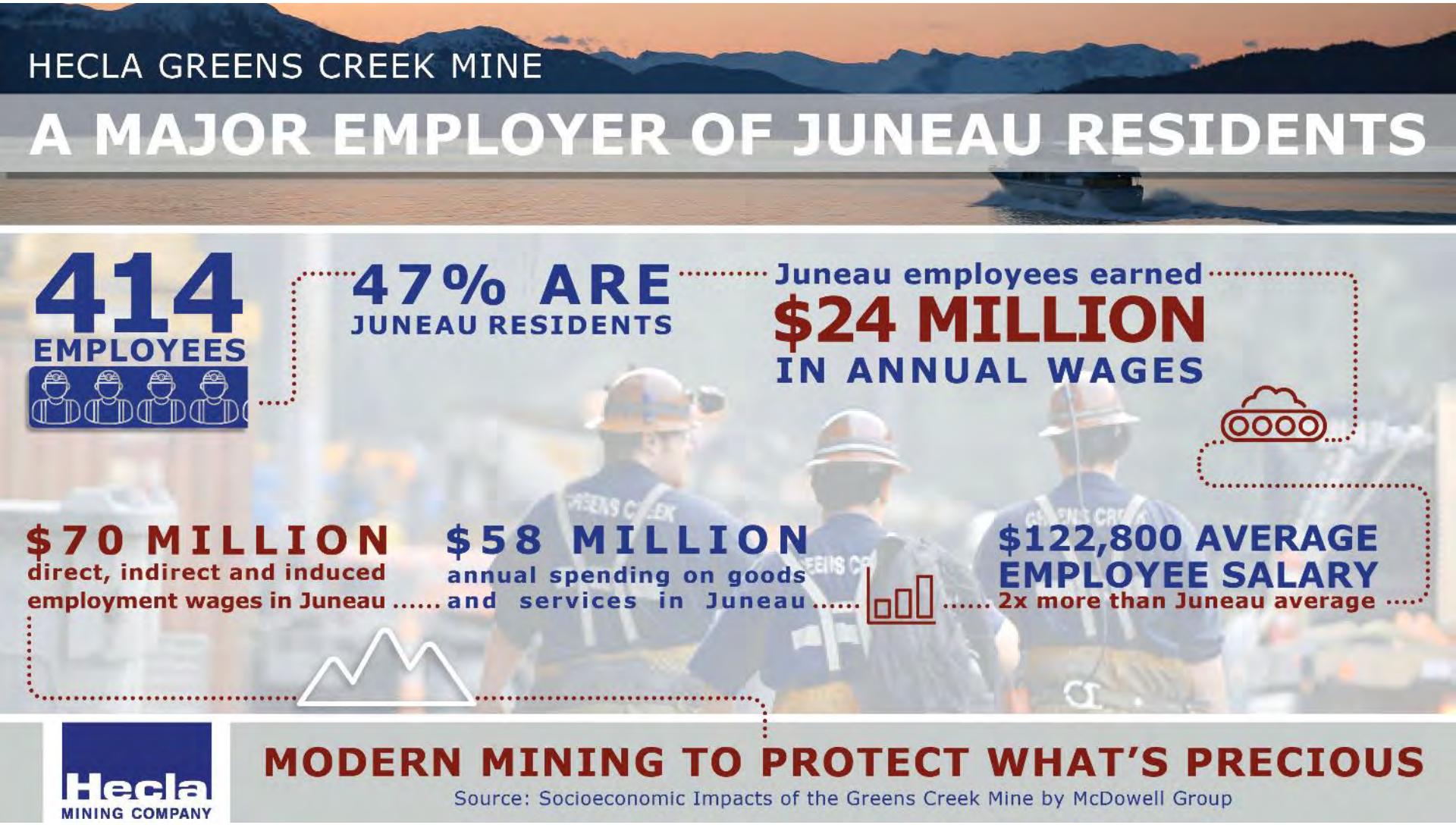
2017 Socioeconomic Report

Hecla MINING COMPANY

NYSE:HL

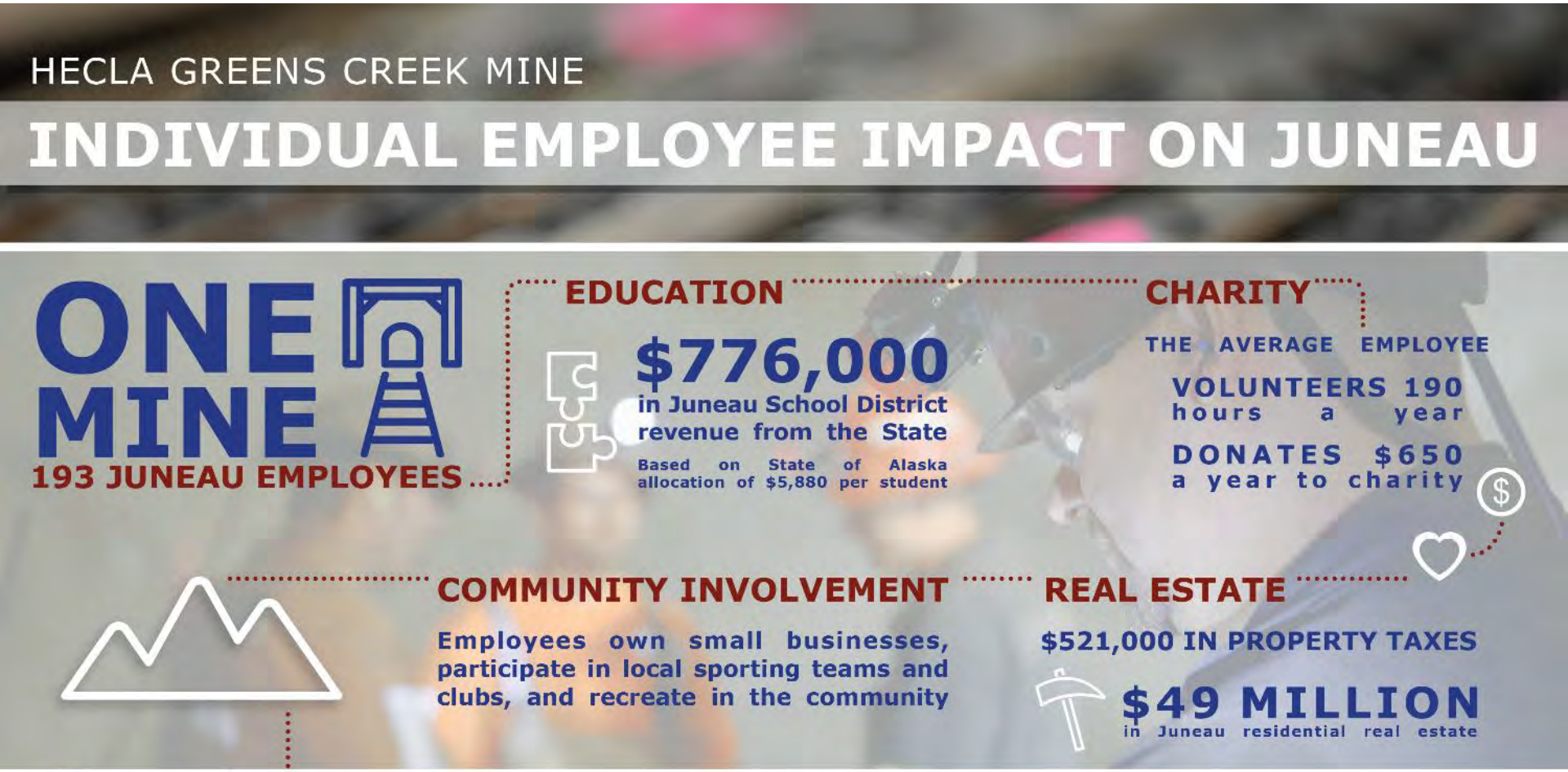



HECLA GREENS CREEK MINE
CONTRIBUTIONS TO JUNEAU'S ECONOMY
49
vendors
supply goods and services
450
indirect and induced employment because of mining operations
JUNEAU
$2.4 million
2016 mine property and sales tax to the City and Borough of Juneau
$20 million
since annexation
highest Property Taxpayer in the City and Borough of Juneau
$
$19 million
indirect and induced wages because of mining operations
Hecla MINING COMPANY
MODERN MINING TO PROTECT WHAT'S PRECIOUS
Source: Socioeconomic Impacts of the Greens Creek Mine by McDowell Group


HECLA GREENS CREEK MINE
A MAJOR EMPLOYER OF JUNEAU RESIDENTS
414
EMPLOYEES
47% ARE
JUNEAU RESIDENTS
Juneau employees earned
$24 MILLION
IN ANNUAL WAGES
$70 MILLION
direct, indirect and induced
employment wages in Juneau
$58 MILLION
annual spending on goods
and services in Juneau
$122,800 AVERAGE
EMPLOYEE SALARY
2x more than Juneau average
MODERN MINING TO PROTECT WHAT'S PRECIOUS
Source: Socioeconomic Impacts of the Greens Creek Mine by McDowell Group

2017 Socioeconomic Report

Hecla MINING COMPANY
NYSE:HL



Source: Socioeconomic Impacts of the Greens Creek Mine by McDowell Group

Thank You

Hecla MINING COMPANY

NYSE:HL



Appendix



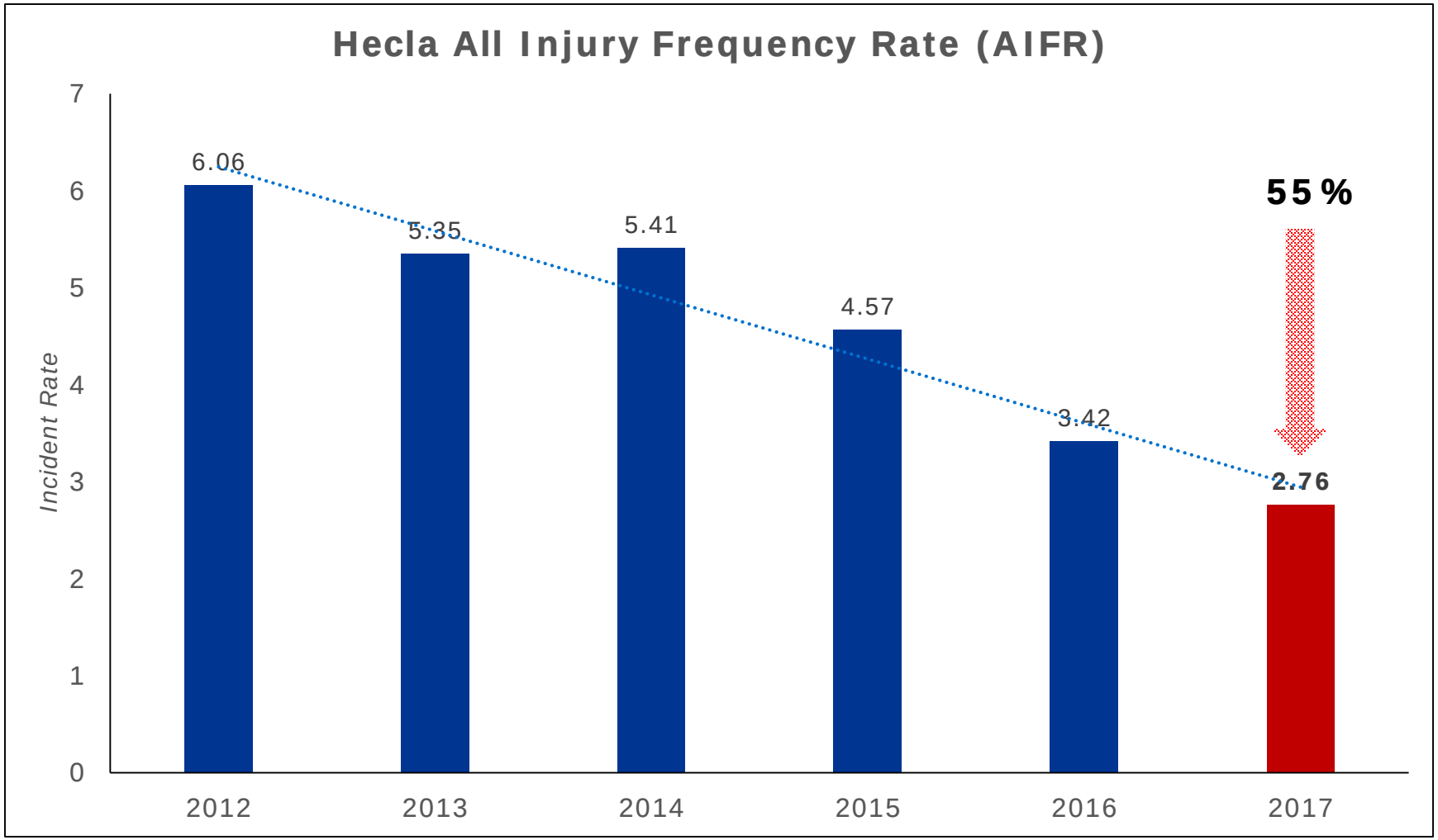
Endnotes

1. Cash cost, after by-product credits, per silver and gold ounce represents a non-GAAP measurement, a reconciliation of which to cost of sales and other direct production costs and depreciation, depletion and amortization (sometimes referred to as "cost of sales" in this release), can be found at the end of the release. It is an important operating statistic that management utilizes to measure each mine's operating performance. It also allows the benchmarking of performance of each mines versus those of our competitors. As a primary silver mining company, management also uses the statistic on an aggregate basis - aggregating the Greens Creek, Lucky Friday and San Sebastian mines - to compare performance with that of other primary silver mining companies. With regard to Casa Berardi, management uses cash cost, after by- product credits, per gold ounce to compare its performance with other gold mines. Similarly, the statistic is useful in identifying acquisition and investment opportunities as it provides a common tool for measuring the financial performance of other mines with varying geologic, metallurgical and operating characteristics. In addition, the Company may use it when formulating performance goals and targets under its incentive program.
2. All in sustaining cost (AISC), after by-product credits, is a non-GAAP measurement, a reconciliation of which to cost of sales and other direct production costs and depreciation, depletion and amortization, the closest GAAP measurement, can be found in the appendix. AISC, after by-product credits, includes cost of sales and other direct production costs, expenses for reclamation and exploration, and sustaining capital costs at the mines sites. AISC, after by-product credits for our consolidated silver properties also includes corporate costs for all general and administrative expenses, exploration and sustaining capital which support the operating properties. AISC, after by-product credits, is calculated net of depreciation, depletion, and amortization and by-product credits. 2017E refers to Hecla's estimates for 2017. Current GAAP measures used in the mining industry, such as cost of goods sold, do not capture all the expenditures incurred to discover, develop and sustain silver and gold production. Management believes that all in sustaining costs is a non-GAAP measure that provides additional information to management, investors and analysts to help in the understanding of the economics of our operations and performance compared to other producers and in the investor's visibility by better defining the total costs associated with production. Similarly, the statistic is useful in identifying acquisition and investment opportunities as it provides a common tool for measuring the financial performance of other mines with varying geologic, metallurgical and operating characteristics. In addition, the Company may use it when formulating performance goals and targets under its incentive program.
3. Free Cash Flow is a non-GAAP measure calculated as Operating Cash Flow (GAAP) less Capex (GAAP). Cash flow conversion calculated as Free Cash Flow from mines divided by Operating Cash Flow.
4. Silver equivalent is calculated using the average market prices for the time period noted.
5. Cost of sales and other direct production costs and depreciation, depletion and amortization.
6. 2018E refers to Hecla's estimates for 2018. Expectations for 2018 includes silver, gold, lead and zinc production from Lucky Friday, Greens Creek, San Sebastian and Casa Berardi converted using Au $1,225/oz, Ag $17.25/oz, Zn $1.30/lb, Pb $1.00/lb.

Safety First

First hardrock mining company to complete NMA CORESafety Program

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Proven & Probable Mineral Reserves

(on Dec. 31, 2017 unless otherwise noted)

Hecla MINING COMPANY

NYSE:HL

Reserves - 12/31/17[1]

Proven Reserves

Asset	Tons (000)	Silver (oz/ton)	Gold (oz/ton)	Lead %	Zinc %	Copper %	Silver (000 oz)	Gold (000 oz)	Lead Tons	Zinc Tons	Copper Tons
Greens Creek (2)	7	12.2	0.09	2.4	6.1	-	89	1	170	440	-
Lucky Friday (2)	4,246	15.4	-	9.6	4.1	-	65,448	-	407,520	175,400	-
Casa Berardi (3)	2,458	-	0.13	-	-	-	-	312	-	-	-
San Sebastian (2)	31	23.3	0.19	-	-	-	712	6	-	-	-
Total.....	6,742						66,249	319	407,690	175,840	-

Probable Reserves

Asset	Tons (000)	Silver (oz/ton)	Gold (oz/ton)	Lead %	Zinc %	Copper %	Silver (000 oz)	Gold (000 oz)	Lead Tons	Zinc Tons	Copper Tons
Greens Creek (2)	7,543	11.9	0.10	3.0	8.1	-	90,130	725	224,880	614,390	-
Lucky Friday (2)	1,387	11.4	-	7.6	3.7	-	15,815	-	104,720	50,640	-
Casa Berardi (3)	11,413	-	0.10	-	-	-	-	1,181	-	-	-
San Sebastian (2)	368	13.1	0.10	-	-	-	4,809	37	-	-	-
Total.....	20,709						110,754	1,943	329,600	665,030	-

Proven and Probable Reserves

Asset	Tons (000)	Silver (oz/ton)	Gold (oz/ton)	Lead %	Zinc %	Copper %	Silver (000 oz)	Gold (000 oz)	Lead Tons	Zinc Tons	Copper Tons
Greens Creek (2)	7,550	11.9	0.10	3.0	8.1	-	90,219	725	225,050	614,840	-
Lucky Friday (2)	5,632	14.4	-	9.1	4.0	-	81,264	-	512,240	226,030	-
Casa Berardi (3)	13,871	-	0.11	-	-	-	-	1,494	-	-	-
San Sebastian (2)	398	13.9	0.11	-	-	-	5,520	43	-	-	-
Total.....	27,451						177,003	2,262	737,290	840,870	-

[1] The term "reserve" means that part of a mineral deposit that can be economically and legally extracted or produced at the time of the reserve determination. The term "economically," as used in the definition of reserve, means that profitable extraction or production has been established or analytically demonstrated to be viable and justifiable under reasonable investment and market assumptions. The term "legally," as used in the definition of reserve, does not imply that all permits needed for mining and processing have been obtained or that other legal issues have been completely resolved. However, for a reserve to exist, Hecla must have a justifiable expectation, based on applicable laws and regulations, that issuance of permits or resolution of legal issues necessary for mining and processing at a particular deposit will be accomplished in the ordinary course and in a timeframe consistent with Hecla's current mine plans.

[2] Mineral reserves are based on $1200 gold, $14.50 silver, $0.90 lead, $1.05 zinc, unless otherwise stated.

[3] Mineral reserves are based on $1200 gold, and a US$/CAN$ exchange rate of 1:1.37. Reserve diluted to an average of 34.7% to minimum width of 9.8 feet (3 m). Reserves at Casa Berardi were determined by Jonathan Archambault-Giroux, P. Geo., Que., Real Parent, P.Geo. Que., Sylvain Picard, P. Eng., Que. and Alain Quenneville, P. Eng., Que. unless otherwise stated.

Open pit mineral reserves of the Principal Mine were estimated in February 2011 by BBA Inc. based on $950 gold and a US$/CAN$ exchange rate of 1:1. Reserve diluted to 10%.

Technical Report on the Pre-Feasibility Study for the Casa Berardi Principal Zone Open-Pit Project, La Sarre, Quebec, February 2011

Prepared by: Patrice Live, Eng. - BBA Inc.; Amanda Fitch, Jr. Eng. - BBA Inc.; Andre Allaire, Eng., M. Eng., Ph.D. - BBA

Open pit mineral reserves of the 160 and 134 Zones were estimated in January 2018 by Hecla Quebec and Mine Development Associates based on $1225 gold and a US$/CAN$ exchange rate of 1.3.

Hecla Mining, Casa Berardi 160 and 134 Zones, Open Pit Mining Study - 2017

January 12, 2018, by Mine Development Associates, Thomas L. Dyer, P.E.

Measured and Indicated Mineral Resources

(on Dec. 31, 2017 unless otherwise noted)

Hecla MINING COMPANY
NYSE:HL

Resources – 12/31/17

Measured Resources

Asset	Tons (000)	Silver (oz/ton)	Gold (oz/ton)	Lead %	Zinc %	Copper %	Silver (000 oz)	Gold (000 oz)	Lead Tons	Zinc Tons	Copper Tons
Greens Creek (4)	341	9.1	0.09	2.4	8.3	-	3,086	30	8,090	28,420	
Lucky Friday (4,5)	7,371	7.6	-	4.9	2.7	-	55,947	-	361,590	200,280	-
Casa Berardi (6)	2,210	-	0.17	-	-	-	-	319	-	-	-
San Sebastian (4,7)	-	-	-	-	-	-	-	-	-	-	-
Heva (8)	5,480	-	0.06	-	-	-	-	304	-	-	-
Hosco (8)	33,070	-	0.04	-	-	-	-	1,296	-	-	-
Rio Grande Silver (9)	-	-	-	-	-	-	-	-	-	-	-
Star (4,10)	-	-	-	-	-	-	-	-	-	-	-
Total.....	48,471						59,032	1,948	369,680	228,700	-

Indicated Resources

Asset	Tons (000)	Silver (oz/ton)	Gold (oz/ton)	Lead %	Zinc %	Copper %	Silver (000 oz)	Gold (000 oz)	Lead Tons	Zinc Tons	Copper Tons
Greens Creek (4)	2,464	11.4	0.09	2.9	7.6	-	28,211	229	72,120	187,060	-
Lucky Friday (4,5)	2,344	8.2	-	5.3	2.5	-	19,202	-	123,120	58,160	-
Casa Berardi (6)	11,037	-	0.10	-	-	-	-	1,055	-	-	-
San Sebastian (4,7)	1,506	5.8	0.07	2.9	3.8	1.7	8,796	103	15,520	20,350	9,020
Heva (8)	5,570	-	0.07	-	-	-	-	369	-	-	-
Hosco (8)	31,620	-	0.04	-	-	-	-	1,151	-	-	-
Rio Grande Silver (9)	516	14.8	-	2.1	1.1	-	7,620	-	10,760	5,820	-
Star (4,10)	1,126	2.9	-	6.2	7.4	-	3,301	-	69,900	83,410	-
Total.....	56,182						67,128	2,907	291,420	354,800	9,020

Measured & Indicated Resources

Asset	Tons (000)	Silver (oz/ton)	Gold (oz/ton)	Lead %	Zinc %	Copper %	Silver (000 oz)	Gold (000 oz)	Lead Tons	Zinc Tons	Copper Tons
Greens Creek (4)	2,805	11.2	0.09	2.9	7.7	-	31,296	259	80,210	215,480	-
Lucky Friday (4,5)	9,715	7.7	-	5.0	2.7	-	75,148	-	484,700	258,430	-
Casa Berardi (6)	13,246	-	0.10	-	-	-	-	1,373	-	-	-
San Sebastian (4,7)	1,506	5.8	0.07	2.9	3.8	1.7	8,796	103	15,520	20,350	9,020
Heva (8)	11,050	-	0.06	-	-	-	-	672	-	-	-
Hosco (8)	64,690	-	0.04	-	-	-	-	2,447	-	-	-
Rio Grande Silver (9)	516	14.8	-	2.1	1.1	-	7,620	-	10,760	5,820	-
Star (4,10)	1,126	2.9	-	6.2	7.4	-	3,301	-	69,900	83,410	-
Total.....	104,653						126,161	4,854	661,090	583,490	9,020

Inferred Mineral Resources

(on Dec. 31, 2017 unless otherwise noted)

Hecla MINING COMPANY

NYSE:HL

Inferred Resources											
Asset	Tons (000)	Silver (oz/ton)	Gold (oz/ton)	Lead %	Zinc %	Copper %	Silver (000 oz)	Gold (000 oz)	Lead Tons	Zinc Tons	Copper Tons
Greens Creek (4)	2,708	12.1	0.08	2.7	6.9	-	32,711	222	73,350	185,660	-
Lucky Friday (4,11)	2,820	8.7	-	6.3	2.7	-	24,646	-	178,970	75,270	-
Casa Berardi (6)	6,980	-	0.10	-	-	-	-	717	-	-	-
San Sebastian (4,12)	2,915	5.5	0.03	1.8	2.5	1.5	15,978	95	23,660	33,770	19,520
Heva (8)	4,210	-	0.08	-	-	-	-	350	-	-	-
Hosco (8)	7,650	-	0.04	-	-	-	-	314	-	-	-
Rio Grande Silver (13)	3,078	10.7	0.01	1.3	1.1	-	33,097	36	40,990	34,980	-
Star (4,14)	3,157	2.9	-	5.6	5.5	-	9,432	-	178,670	174,450	-
Monte Cristo (15)	913	0.3	0.14	-	-	-	271	131	-	-	-
Rock Creek (16)	100,086	1.5	-	-	-	0.7	148,736	-	-	-	658,680
Montanore (17)	112,185	1.6	-	-	-	0.7	183,346	-	-	-	759,420
Total.....	246,701						448,217	1,865	495,640	504,130	1,437,620

Note: All estimates are in-situ except for the proven reserves at Greens Creek and San Sebastian which are in surface stockpiles. Resources are exclusive of reserves.

(4) Mineral resources are based on $1350 gold, $21 silver, $0.95 lead, $1.10 zinc and $3.00 copper, unless otherwise stated.

(5) Measured and indicated resources from Gold Hunter and Lucky Friday vein systems are diluted and factored for expected mining recovery.

(6) Measured, indicated and inferred resources are based on $1350 gold and a US$/CAN$ exchange rate of 1:1.37. Underground resources are reported at a minimum mining width of 6.6 to 9.8 feet (2 m to 3 m).
Resources at Casa Berardi were determined by Jonathan Archambault-Giroux, P. Geo., Que., Real Parent, P.Geo. Que., Sylvain Picard, P. Eng., Que. and Alain Quenneville, P. Eng., Que. unless otherwise stated.
Open pit mineral resources of the Principal Mine were estimated in February 2011 by BBA Inc. based on $950 gold and a US$/CAN$ exchange rate of 1:1.
Technical Report on the Pre-Feasibility Study for the Casa Berardi Principal Zone Open-Pit Project, La Sarre, Quebec, February 2011
Prepared by: Patrice Live, Eng. - BBA Inc.; Amanda Fitch, Jr. Eng. - BBA Inc.; Andre Allaire, Eng., M. Eng., Ph.D. - BBA

(7) Indicated resources reported at a minimum mining width of 6.6 feet (2 m) for Hugh Zone and 4.9 feet (1.5 m) for Andrea Vein, Middle Vein, and North Vein. East Francine resources reported at actual vein width.
San Sebastian lead, zinc and copper grades are for 531,900 tons of indicated resource within the Middle Vein and the Hugh Zone of the Francine Vein.

(8) Measured, indicated and inferred resources were estimated in by Goldminds Geoservices Inc. with effective date 12-July-2013, and are based on $1300 gold and a US$/CAN$ exchange rate of 1:1.
The resources are in-situ without dilution and material loss.
NI43-101 Technical Report, Mineral Resource Update, Heva-Hosco Gold Projects, Rouyn-Noranda, Quebec, Hecla Quebec, December 2013
Prepared by: Claude Duplessis, Eng. Project Manager - GoldMinds Geoservices Inc.; Maxime Dupéré, P.Geo - SGS Canada Inc. (Geostat)

(9) Indicated resources reported at a minimum mining width of 6.0 feet for Bulldog; resources based on $26.5 Ag, $0.85 Pb, and $0.85 Zn.

(10) Indicated resources reported at a minimum mining width of 4.3 feet.

(11) Inferred resources from Gold Hunter and Lucky Friday vein systems are diluted and factored for expected mining recovery.

(12) Inferred resources reported at a minimum mining width of 6.6 feet (2 m) for Hugh Zone and 4.9 feet (1.5 m) for Andrea Vein, Middle Vein, and North Vein. East Francine resources reported at actual vein width.
San Sebastian lead, zinc and copper grades are for 1,338,300 tons of inferred resource within the Middle Vein and the Hugh Zone of the Francine Vein.

(13) Inferred resources reported at a minimum mining width of 6.0 feet for Bulldog, 5.0 feet for Equity & North Amethyst veins; resources based on $1400 Au, $26.5 Ag, $0.85 Pb, and $0.85 Zn.

(14) Inferred resources reported at a minimum mining width of 4.3 feet.

(15) Inferred resource reported at a minimum mining width of 5.0 feet; resources based on $1400 Au, $26.5 Ag.

(16) Inferred resource reported at a minimum thickness of 15 feet.
Inferred resources at Rock Creek adjusted given mining restrictions as defined by U.S. Forest Service - Kootenai National Forest in the June 2003 'Record of Decision, Rock Creek Project'.

(17) Inferred resource reported at a minimum thickness of 15 feet.
Inferred resources at Montanore adjusted given mining restrictions as defined by U.S. Forest Service, Kootenai National Forest, Montana DEQ in the December 2015 'Joint Final EIS, Montanore Project' and the February 2016 U.S. Forest Service - Kootenai National Forest 'Record of Decision, Montanore Project'.

* Totals may not represent the sum of parts due to rounding

2008 – 2016 Reserve Table

Hecla MINING COMPANY

NYSE:HL

2008 Proven Reserves	Tons	Silver (oz/ton)	Gold (oz/ton)	Silver (ounces)	Gold (ounces)
Greens Creek	-	-	-	-	-
Lucky Friday	1,270,000	12.40	-	15,800,800	-
Probable Reserves					
Greens Creek	8,064,700	13.70	0.108	110,583,200	870,100
Lucky Friday	523,400	11.60	-	6,046,800	-
2009 Proven Reserves					
Greens Creek	-	-	-	-	-
Lucky Friday	1,358,200	12.30	-	16,640,300	-
Probable Reserves					
Greens Creek	8,314,700	12.10	0.102	100,973,300	847,400
Lucky Friday	1,577,000	13.90	-	21,947,600	-
2010 Proven Reserves					
Greens Creek	-	-	-	-	-
Lucky Friday	1,642,100	12.40	-	20,387,600	-
Probable Reserves					
Greens Creek	8,243,100	12.10	0.092	99,730,000	757,000
Lucky Friday	1,545,100	14.20	-	21,955,000	-
2011 Proven Reserves					
Greens Creek	-	-	-	-	-
Lucky Friday	2,345,500	12.60	-	29,573,900	-
Probable Reserves					
Greens Creek	7,991,000	12.30	0.093	98,383,300	742,400
Lucky Friday	1,345,300	14.70	-	19,746,200	-
2012 Proven Reserves					
Greens Creek	12,000	9.30	0.095	112,500	1,100
Lucky Friday	2,206,600	12.10	-	26,778,900	-
Probable Reserves					
Greens Creek	7,845,600	12.00	0.092	94,481,200	718,400
Lucky Friday	1,931,700	14.80	-	28,676,000	-

2013 Proven Reserves	Tons	Silver (oz/ton)	Gold (oz/ton)	Silver (ounces)	Gold (ounces)
Greens Creek	14,000	12.90	0.130	182,000	2,000
Lucky Friday	3,708,000	12.10	-	44,892,000	-
Casa Berardi	1,106,000	-	0.170	-	185,000.00
Probable Reserves					
Greens Creek	7,783,000	11.90	0.090	92,338,000	711,000
Lucky Friday	2,698,000	12.00	-	32,352,000	-
Casa Berardi	7,933,000	-	0.150	-	1,209,000
2014 Proven Reserves					
Greens Creek	4,700	15.70	0.100	74,000	5,000
Lucky Friday	3,840,000	13.70	-	52,556,000	-
Casa Berardi	1,606,000	-	0.150	-	237,000.00
Probable Reserves					
Greens Creek	7,691,000	12.20	0.100	93,947,000	738,000
Lucky Friday	2,043,000	12.90	-	26,346,000	-
Casa Berardi	7,806,000	-	0.140	-	##########
2015 Proven Reserves					
Greens Creek	10,000	20.80	0.120	210,000	1,000
Lucky Friday	3,510,000	16.50	-	57,961,000	-
San Sebastian	5,000	14.50	0.210	72,000	1,000
Casa Berardi	2,119,000	-	0.110	-	234,000
Probable Reserves					
Greens Creek	7,204,000	12.30	0.090	88,523,000	676,000
Lucky Friday	1,557,000	13.30	-	20,721,000	-
San Sebastian	284,000	28.00	0.220	7,943,000	63,000
Casa Berardi	8,104,000	-	0.140	-	1,098,000
2016 Proven Reserves					
Greens Creek	9,000	15.50	0.090	140,000	1,000
Lucky Friday	3,308,000	17.50	-	57,925,000	-
San Sebastian	43,000	23.40	0.190	1,008,000	8,000
Casa Berardi	2,575,000	-	0.110	-	272,000
Probable Reserves					
Greens Creek	7,585,000	11.70	0.090	88,729,000	672,000
Lucky Friday	1,542,000	12.90	-	19,912,000	-
San Sebastian	283,000	16.20	0.100	4,593,000	29,000
Casa Berardi	7,752,000	-	0.130	-	1,037,000

Cash Cost and AISC Reconciliation to GAAP

Greens Creek

NYSE:HL

Reconciliation of Cost of Sales and Other Direct Production Costs and Depreciation, Depletion and Amortization (GAAP) to Cash Cost, Before By-product Credits and Cash Cost, After By-product Credits (non-GAAP) and All-In Sustaining Costs, Before By-product Credits, per Ounce and All-In Sustaining Costs, After By-product Credits, per Ounce (non-GAAP)

In thousands (except per ounce amounts)

	2017	Q1 2017	Q1 2018	2018E
Cost of sales and other direct production costs and depreciation, depletion and amortization (GAAP)	$ 201,803	$ 43,996	$ 41,861	$ 198,000
Depreciation, depletion and amortization	(56,328)	(13,332)	(10,639)	(50,000)
Treatment costs	47,774	14,131	11,388	44,000
Change in product inventory	(2,247)	3,265	5,154	-
Reclamation and other costs	(2,715)	(386)	(912)	(2,900)
Cash Cost, Before By-product Credits[1]	188,287	47,674	46,852	189,100
Reclamation and other costs	2,666	666	849	2,500
Exploration	4,265	278	360	3,500
Sustaining capital	35,255	5,234	9,482	51,000
AISC, Before By-product Credits[1,2]	230,473	53,852	57,543	246,100
Total By-product credits	(182,360)	(46,413)	(56,408)	(186,000)
Cash Cost, After By-product Credits, per Silver Ounce	$ 5,927	$ 1,261	$ (9,556)	$ 3,100
AISC, After By-product Credits	$ 48,113	$ 7,439	$ 1,135	$ 60,100
Divided by ounces produced	8,352	1,929	1,913	7,750
Cash Cost, Before By-product Credits, per Silver Ounce	$ 22.54	$ 24.71	$ 24.49	$ 24.40
By-products credits per Silver Ounce	(21.83)	(24.06)	(29.48)	(24.00)
Cash Cost, After By-product Credits, per Silver Ounce	$ 0.71	$ 0.65	$ (4.99)	$ 0.40
AISC, Before By-product Credits, per Silver Ounce	$ 27.59	$ 27.92	$ 30.07	$ 31.75
By-products credits per Silver Ounce	(21.83)	(24.06)	(29.48)	(24.00)
AISC, After By-product Credits, per Silver Ounce	$ 5.76	$ 3.86	$ 0.59	$ 7.75

1. Includes all direct and indirect operating cash costs related directly to the physical activities of producing metals, including mining, processing and other plant costs, third-party refining and marketing expense, on-site general and administrative costs, royalties and mining production taxes, before by-product revenues earned from all metals other than the primary metal produced at each unit. In addition, on-site exploration, reclamation, and sustaining capital costs are also included.

2. All-in sustaining costs, before by-product credits for our consolidated silver properties includes corporate costs for all general and administrative expenses and exploration and sustaining capital which support the operating properties.

Cash Cost and AISC Reconciliation to GAAP

2018 estimates

Hecla MINING COMPANY

NYSE:HL

Reconciliation of Cost of Sales and Other Direct Production Costs and Depreciation, Depletion and Amortization (GAAP) to Cash Cost, Before By-product Credits and Cash Cost, After By-product Credits (non-GAAP) and All-In Sustaining Costs, Before By-product Credits, per Ounce and All-In Sustaining Costs, After By-product Credits, per Ounce (non-GAAP)

In thousands (except per ounce amounts)	Estimate for the Twelve Months Ended December 31, 2018						
	Greens Creek	Lucky Friday	San Sebastian	Corporate[3]	Total Silver	Casa Berardi (Gold)	Total
Cost of sales and other direct production costs and depreciation, depletion and amortization	$ 198,000	$ —	$ 44,000		$ 242,000	$ 185,000	$ 427,000
Depreciation, depletion and amortization	(50,000)	—	(6,000)		(56,000)	(58,000)	(114,000)
Treatment costs	44,000	—	550		44,550	400	44,950
Change in product inventory	—	—	(1,000)		(1,000)	—	(1,000)
Reclamation and other costs	(2,900)	—	(500)		(3,400)	(800)	(4,200)
Cash Cost, Before By-product Credits [1]	189,100	—	37,050		226,150	126,600	352,750
Reclamation and other costs	2,500	—	240		2,740	450	3,190
Exploration	3,500	—	4,800	2,500	10,800	5,000	15,800
Sustaining capital	51,000	—	3,700	2,000	56,700	45,000	101,700
General and administrative		—		35,000	35,000	—	35,000
AISC, Before By-product Credits [1]	246,100	—	45,790		331,390	177,050	508,440
By-product credits	(186,000)	—	(18,000)		(204,000)	(800)	(204,800)
Cash Cost, After By-product Credits	$ 3,100	$ —	$ 19,050		$ 22,150	$ 125,800	$ 147,950
AISC, After By-product Credits	$ 60,100	$ —	$ 27,790		$ 127,390	$ 176,250	$ 303,640
Divided by ounces produced	7,750	—	2,250		10,000	158	
Cash Cost, Before By-product Credits, per Ounce	$ 24.40		$ 16.47		$ 22.62	$ 801	
By-product credits per ounce	(24.00)		(8.00)		(20.40)	(5)	
Cash Cost, After By-product Credits, per Ounce	$ 0.40	$ —	$ 8.47		$ 2.22	$ 796	
AISC, Before By-product Credits, per Ounce	$ 31.75		$ 20.35		$ 33.14	$ 1,121	
By-product credits per ounce	(24.00)		(8.00)		(20.40)	(5)	
AISC, After By-product Credits, per Ounce	$ 7.75	$ —	$ 12.35		$ 12.74	$ 1,116	

1. Includes all direct and indirect operating costs related to the physical activities of producing metals, including mining, processing and other plant costs, third-party refining and marketing expense, on-site general and administrative costs, royalties and mining production taxes, before by-product revenues earned from all metals other than the primary metal produced at each unit. AISC, Before By-product Credits also includes on-site exploration, reclamation, and sustaining capital costs.

2. The unionized employees at Lucky Friday have been on strike since March 13, 2017, and production at Lucky Friday has been limited since that time. For the first nine months of 2017, costs related to suspension of full production totaling approximately $11.1 million, along with $3.3 million in non-cash depreciation expense for that period, have been excluded from the calculations of cost of sales and other direct production costs and depreciation, depletion and amortization, Cash Cost, Before By-product Credits, Cash Cost, After By-product Credits, AISC, Before By-product Credits, and AISC, After By-product Credits.

3. AISC, Before By-product Credits for our consolidated silver properties includes corporate costs for general and administrative expense, exploration and sustaining capital.

Operations Free Cash Flow Reconciliation

NYSE:HL

Greens Creek Free Cash Flow Reconciliation

(in thousands)

	2017
Gross Profit	$ 76,588
Non cash elements in gross profit:	
Depreciation, depletion and amortization	56,328
Other	2,360
Working Capital Changes	1,378
Net cash provided by operating activities	136,654
Additions to properties, plants, equipment and mineral interest	(35,255)
Free cash flow	**$ 101,399**

Greens Creek Free Cash Flow Reconciliation

Greens Creek Free Cash Flow Reconciliation

(in thousands)

	2017	1987-2017*
Gross profit	$ 76,588	$ 1,333,702
Non-cash elements in gross profit:		
Depreciation, depletion and amortization	56,328	668,380
Other	2,360	1,340
Working capital changes	1,378	(17,516)
Net cash provided by operating activities	136,654	1,985,906
Additions to properties, plants, equipment and mineral interests	(35,255)	(823,678)
Free cash flow	**$ 101,399**	**$ 1,162,228**

*1987 – 2017 amounts reflect results of the Greens Creek mine on a 100% joint-venture basis (Hecla owned 29.7% until 2008).