First Quarter 2023 Financial Results

\$3.9B

TOTAL REVENUE

 $+360_{BPS}$

ADJUSTED GROSS MARGIN* VS. 4Q'22 +2%

PRICE REALIZATION

"We continue to build momentum and make strong progress towards streamlining and optimizing Stanley Black & Decker. The organization remains focused on our transformation plan, and we took additional steps forward to better serve our customers and deliver for all key stakeholders by reducing inventory, leveraging enhanced cost controls and optimizing our global supply chain."



Donald Allan, Jr.

President & Chief Executive Officer

Global Cost Reduction Program **On-Track**

STRONG PROGRESS MADE IN 1Q'23

\$230M

Run-Rate Savings

\$200M

Inventory Reduction

\$430M Run-Rate Savings

Program-To-Date

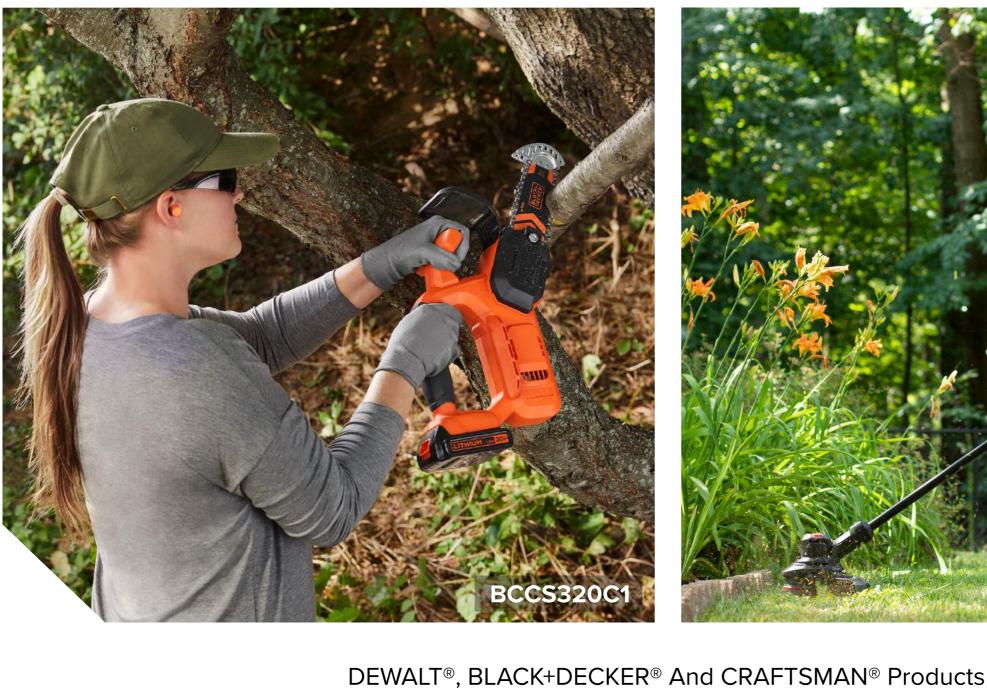
\$1B Inventory Reduction

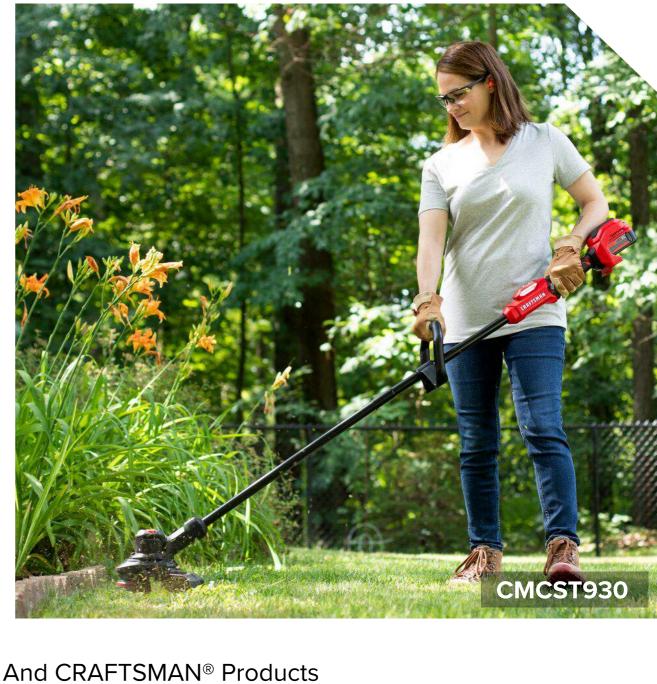
Since Mid-2022

Powerful Award-Winning Innovation

Spring 2023 Outdoor Products Designed To Deliver The Runtime And Performance Users Demand







Recognized Winners For Eight 2023 POPULAR MECHANICS Yard & Garden Awards

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STANLEY.







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*Non-GAAP financial measure; non-GAAP financial measures should not be considered replacements for, and should be read together with, the most comparable GAAP financial measures. Adjusted Gross