

# First Quarter 2023 Financial Results

**\$3.9B**

**TOTAL REVENUE**

**+360<sub>BPS</sub>**

**ADJUSTED GROSS MARGIN\* VS. 4Q'22**

**+2%**

**PRICE REALIZATION**



“We continue to build momentum and make strong progress towards streamlining and optimizing Stanley Black & Decker. The organization remains focused on our transformation plan, and we took additional steps forward to better serve our customers and deliver for all key stakeholders by reducing inventory, leveraging enhanced cost controls and optimizing our global supply chain.”



**Donald Allan, Jr.**  
President & Chief Executive Officer

## Global Cost Reduction Program **On-Track**

### STRONG PROGRESS MADE IN 1Q'23

**\$230M**

**Run-Rate Savings**

**\$200M**

**Inventory Reduction**

**\$430M**

**Run-Rate Savings Program-To-Date**

**\$1B**

**Inventory Reduction Since Mid-2022**

## Powerful Award-Winning Innovation

Spring 2023 Outdoor Products Designed To Deliver The Runtime And Performance Users Demand



DEWALT®, BLACK+DECKER® And CRAFTSMAN® Products  
Recognized Winners For Eight **2023 POPULAR MECHANICS** Yard & Garden Awards

## A Powerful Portfolio Of Iconic Brands



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\*Non-GAAP financial measure; non-GAAP financial measures should not be considered replacements for, and should be read together with, the most comparable GAAP financial measures. Adjusted Gross Margin excludes acquisition-related and other charges. GAAP Gross Margin improved 230 basis points versus the fourth quarter of 2022. For full financial data and non-GAAP reconciliations, please refer to Stanley Black & Decker's earnings release issued on May 4, 2023 and the appendix of the earnings conference call slides, available at <http://www.stanleyblackanddecker.com/investors>. Caution Concerning Forward-Looking Statements: This document contains "forward-looking statements" as defined in the Private Securities Litigation Reform Act of 1995 regarding future operating and financial performance. You are cautioned not to rely on these forward-looking statements, which are based on current expectations of future events. For important information about the risks and uncertainties that could cause actual results to vary materially from the assumptions, expectations, and projections expressed in any forward-looking statements, review the "Cautionary Statements" included in the Stanley Black & Decker earnings release issued on May 4, 2023, as well as the most recently filed Stanley Black & Decker Reports on Forms 10-K and 10-Q. Stanley Black & Decker does not undertake any obligation to update or release any revisions to any forward-looking statement as a result of new information or future events or developments.