StanleyBlack&Decker

NYSE:SWK

FOCUSED EXECUTION IN 2023

DELIVERED AGAINST TWO OF OUR MOST IMPORTANT AREAS OF FOCUS FOR 2023

4Q'23 Adjusted Gross Margin*

29.8%

+10.3PTS VPY

4 CONSECUTIVE QUARTERS OF SEQUENTIAL EXPANSION

DISCIPLINED INVENTORY REDUCTION DROVE

$853M

FY'23 FREE CASH FLOW*

MOMENTUM IN STRATEGIC TRANSFORMATION

$1B+

Pre-Tax Run-Rate Savings Program-To-Date

$1.9B

Inventory Reduction Program-To-Date

FULL YEAR 2023

$15.8B

TOTAL REVENUE

$1.45

ADJUSTED EPS*

"Our performance in 2023 reflects our relentless focus on the successful execution of the strategic business transformation objectives and supports a strong foundation for improved profitability in 2024. Stepping back, over the past year and a half we have transformed Stanley Black & Decker into a different company - refocused and reenergized - and I am confident that by executing our strategy we are positioning the Company to deliver higher levels of organic revenue growth*, profitability and cash flow to drive strong long-term shareholder returns."



Donald Allan, Jr.
President & Chief Executive Officer



A Powerful Portfolio Of Iconic Brands

DEWALT · CRAFTSMAN · STANLEY · Cub Cadet · BLACK+DECKER

stanleyblackanddecker.com/investors

*Non-GAAP financial measure; non-GAAP financial measures should not be considered replacements for, and should be read together with, the most comparable GAAP financial measures. Adjusted Gross Margin excludes certain pre-tax gains and charges. GAAP Gross Margin was 29.6% for 4Q 2023, a 10.7 point improvement VPY. Adjusted EPS is diluted GAAP EPS excluding certain gains and charges. GAAP EPS was ($1.88) for FY 2023. Free cash flow is defined as cash flow from operations less capital and software expenditures. The net cash provided by operating activities for FY 2023 was $1.2 billion. Organic revenue growth is organic revenue divided by prior year sales. For full financial data and non-GAAP reconciliations, please refer to Stanley Black & Decker's earnings release issued on February 1, 2024, and the appendix of the earnings conference call slides, available at http://www.stanleyblackanddecker.com/investors.

Concerning Forward-Looking Statements: This document contains "forward-looking statements" as defined in the Private Securities Litigation Reform Act of 1995 regarding future operating and financial performance. You are cautioned not to rely on these forward-looking statements, which are based on current expectations of future events. For important information about the risks and uncertainties that could cause actual results to vary materially from the assumptions, expectations, and projections expressed in any forward-looking statements, review the "Cautionary Statements" included in the Stanley Black & Decker earnings release issued on February 1, 2024, as well as the most recently filed Stanley Black & Decker Reports on Forms 10-K and 10-Q. Stanley Black & Decker does not undertake any obligation to update or release any revisions to any forward-looking statement as a result of new information or future events or developments.