

StanleyBlack&Decker

Stanley Black & Decker Announces Dividend Increase To \$0.58 Per Share

July 21, 2016

NEW BRITAIN, Conn., July 21, 2016 /PRNewswire/ -- Stanley Black & Decker (NYSE: SWK) announced today that its Board of Directors approved a \$0.03 increase of its quarterly cash dividend to \$0.58 per common share. This marks the 49th consecutive annual dividend increase for the company. The dividend is payable on Tuesday, September 20, 2016 to shareholders of record as of the close of business on Friday, September 2, 2016.

Stanley Black & Decker's Chairman and CEO, John F. Lundgren, commented, "It makes me extremely proud to think that over the past decade we have been able to double the quarterly cash dividend per share. We have always viewed our dividend as a cornerstone to our shareholder value proposition, and today's increase reflects our confidence in the continued cash generation potential of the company."

Stanley Black & Decker, an S&P 500 company, is a diversified global provider of hand tools, power tools and related accessories, mechanical access and electronic security solutions, healthcare solutions, engineered fastening systems, and more. Learn more at www.stanleyblackanddecker.com.

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