Stanley Black & Decker Contributes Up To $125,000 for Hurricane Harvey Relief and Rebuilding Efforts

August 28, 2017

NEW BRITAIN, Conn., Aug. 28, 2017 /PRNewswire/ -- As the images and stories of the devastation caused in Texas by Hurricane Harvey continue to mount, Stanley Black & Decker (NYSE: SWK) today announced a commitment of up to $125,000 for immediate distaster relief. The company will donate $50,000 to the American Red Cross and $25,000 to the Houston ToolBank, as well as double its Employee Matching Gifts program (matching employee gifts $2 for every $1 raised) to encourage its employees to quickly generate an additional $50,000. In addition, the company will be donating a fresh set of DEWALT, STANLEY and BLACK+DECKER tools and storage systems to the Houston ToolBank in an effort to double their impact during this time.

"Our thoughts and prayers are with the victims of this unprecedented event, including with our more than 650 employees across the state of Texas, more than 200 of whom are in the immediate Houston area," said Jim Loree, President & CEO of Stanley Black & Decker. "We are committed to assisting those working to provide immediate relief today, and we are committed to working within the community to assist in the rebuilding efforts over time."

The American Red Cross is one of the best-positioned organizations to provide on-the-ground relief when a disaster strikes. ToolBank is a 25-year-old nonprofit with a commitment to providing tools and supplies so that nonprofits can fulfill their missions without worrying about tool inventories. The ToolBank network has grown into ten metropolitan areas across the United States and now includes a Disaster Services Vehicle, which is a fully-stocked 18-wheel tractor trailer able to deploy when natural disasters strike. The ToolBank Disaster Services vehicle will be en route to the Houston area soon, where it will remain throughout the clean up and rebuilding process.

Through its support of ToolBank, the American Red Cross and other organizations, Stanley Black & Decker has a longstanding track record of providing disaster relief services, and a demonstrated commitment to rebuilding within the communities impacted by natural disasters.

About Stanley Black & Decker
Stanley Black & Decker, an S&P 500 and FORTUNE 500 company, is the world's largest provider of tools and storage, the world's second-largest commercial electronic security company, and a leading engineered fastening systems provider, with unique growth platforms in the Oil & Gas and Infrastructure industries. Well-known brands include: STANLEY, BLACK+DECKER, DEWALT, Craftsman, Porter-Cable, Bostitch, Facom, Mac Tools, Proto, Vidmar, Lista, and more. Learn more at http://www.stanleyblackanddecker.com.

CONTACT: Tim Perra
Stanley Black & Decker
Vice President, Public Affairs
(860) 826-3260
tim.perra@sbdinc.com

View original content with multimedia:http://www.prnewswire.com/news-releases/stanley-black--decker-contributes-up-to-125000-for-hurricane-harvey-relief-and-rebuilding-efforts-300510413.html

SOURCE Stanley Black & Decker