

Stanley Black & Decker to Acquire IES Attachments Business for \$690 Million & Completes \$300 Million Share Repurchase

August 7, 2018

- Creates A Scalable Franchise And Advances Diversified Growth Strategy - Together Actions Total ~\$1 Billion Of Strategic Capital Allocation

NEW BRITAIN, Conn., Aug. 7, 2018 /PRNewswire/ -- Stanley Black & Decker (**NYSE: SWK**) announced today that it has entered into a definitive agreement to acquire International Equipment Solutions Attachments Group (IES Attachments) for \$690 million in cash. Separately, the Company completed a \$300 million share repurchase in July, bringing total share repurchases in 2018 to \$500 million.

Stanley Black & Decker's President and CEO, James M. Loree commented, "The acquisition of IES Attachments further diversifies our presence in the Industrial markets, creates an additional well-defined path for continued profitable growth and delivers compelling cash flow returns. Consistent with our long-term capital allocation strategy, we continue to deploy a balanced approach, capitalizing on both M&A and opportunistic share repurchases. These actions announced today underscore our confidence in our ability to create long-term shareholder value as we continue our pursuit of the 22/22 vision."

IES Attachments is a manufacturer of high quality, performance-driven heavy equipment attachment tools for off-highway applications, with leading brands such as Paladin, Genesis and Pengo. Approximately 60% of the \$400 million in LTM revenue is related to aftermarket applications. With the addition of IES Attachments, Stanley Black & Decker will operate a broad portfolio of attachment solutions and a meaningful platform for continued organic and acquisitive growth. The agreement excludes the IES cabs business sold under the Crenlo and other brand names.

The acquisition, which will be integrated with the Hydraulic Tools business within the Industrial segment, will be modestly accretive to Stanley Black & Decker's EPS in 2019, and accretive to EPS by approximately \$0.25 - \$0.30 by year three, excluding charges. The transaction, which is subject to customary closing conditions, including receipt of required regulatory approvals, will be funded with available cash and proceeds from borrowings.

Stanley Black & Decker, an S&P 500 company, is a diversified global provider of hand tools, power tools and related accessories, electronic security solutions, healthcare solutions, engineered fastening systems, and more. Learn more at www.stanleyblackanddecker.com.

Investor Contacts:

Dennis Lange
Vice President, Investor Relations
dennis.lange@sbdinc.com
(860) 827-3833

Michelle Hards
Director, Investor Relations
michelle.hards@sbdinc.com
(860) 827-3913

Cort Kaufman
Director, Investor Relations
cort.kaufman@sbdinc.com
(860) 515-2741

Media Contacts:

Shannon Lapierre
Vice President, Communications & Public Relations
shannon.lapierre@sbdinc.com
(860) 827-3575

Tim Perra
Vice President, Public Affairs
tim.perra@sbdinc.com
(860) 826-3260

Cautionary Note Regarding Forward-Looking Statements

Stanley Black & Decker makes forward-looking statements in this press release which represent its expectations or beliefs about future events and financial performance. Forward-looking statements are identifiable by words such as "believe," "anticipate," "expect," "intend," "plan," "will," "may" and other similar expressions. In addition, any statements that refer to expectations, projections or other characterizations of future events or circumstances are forward-looking statements. Forward looking statements made in this press release, include, but are not limited to, statements

concerning: the consummation of the acquisition; the IES Attachments business complementing and expanding Stanley Black & Decker's existing operations; cost savings and synergies and growth synergies; and accretion to earnings per share.

You are cautioned not to place undue reliance on these forward-looking statements. These forward-looking statements are not guarantees of future events and involve known and unknown risks, uncertainties and other factors that may cause actual results and performance to be materially different from any future results or performance expressed or implied by such forward-looking statements, including, but not limited to, the failure to consummate, or a delay in the consummation of, the transaction for various reasons; failure to successfully integrate the IES Attachments business and achieve expected cost and growth synergies; or the acquisition-related charges being greater than anticipated.

Forward-looking statements made herein are also subject to risks and uncertainties, described in: Stanley Black & Decker's 2017 Annual Report on Form 10-K, its subsequently filed Quarterly Reports on Form 10-Q; and other filings Stanley Black & Decker makes with the Securities and Exchange Commission. In addition, actual results could differ materially from those suggested by the forward-looking statements. Stanley Black & Decker makes no commitment to revise or update any forward-looking statements to reflect events or circumstances occurring or existing after the date of any forward-looking statement.

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