Second-Quarter 2026 Earnings Conference Call

August 7, 2026

Forward-Looking Statements

Safe Harbor Statement

Any statements contained in this presentation that are not historical facts are “forward-looking statements.” These statements are based on the current expectations of the management of the Company, only speak as of the date on which they are made and are subject to uncertainty and changes in circumstances.

The Company undertakes no obligation to update or revise forward-looking statements, whether as a result of new information, future events, or otherwise. As a general matter, forward-looking statements are those focused upon anticipated events or trends, expectations and beliefs relating to matters that are not historical in nature. The words “could,” “should,” “feel,” “anticipate,” “aim,” “preliminary,” “expect,” “believe,” “estimate,” “intend,” “intent,” “plan,” “will,” “foresee,” “project,” “forecast,” or the negative thereof or variations thereon, and similar expressions identify forward-looking statements. By their nature, forward-looking statements are not guarantees of future performance or results and involve risks and uncertainties because they relate to events and depend on circumstances that will occur in the future.

There are a number of factors that could cause actual results and developments to differ materially from those expressed or implied by such forward-looking statements. For a list of factors that could cause actual results to differ materially from those discussed or implied, please see the Company’s periodic filings with the SEC, particularly those disclosed in “Risk Factors” in the Company’s Annual Reports on Form 10-K. Any “forward-looking statements” in this presentation are intended to qualify for the safe harbor from liability under the Private Securities Litigation Reform Act of 1995.

Non-GAAP Measures

Adjusted net loss, adjusted diluted net loss per share (“Adjusted DEPS”), EBITDA, adjusted EBITDA, adjusted return on invested capital, and free cash flows are financial measures that are not in accordance with U.S. Generally Accepted Accounting Principles (“GAAP”). For a reconciliation to the comparable GAAP numbers please see “Appendix – GAAP to Non-GAAP Reconciliation.” Manitowoc believes these non-GAAP financial measures provide important supplemental information to both management and investors regarding financial and business trends used in assessing its results of operations. Manitowoc believes excluding specified items provides a more meaningful comparison to the corresponding reporting periods and internal budgets and forecasts, assists investors in performing analysis that is consistent with financial models developed by investors and research analysts, provides management with a more relevant measure of operating performance, and is more useful in assessing management performance.

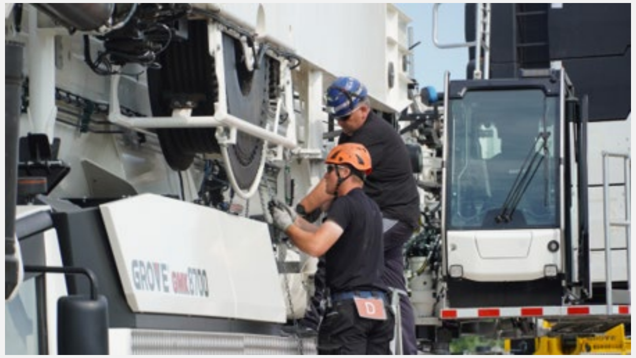
Second-quarter 2026 Summary

- Substantial improvement in safety -- June YTD RIR of 0.79
- Strong orders and backlog
- Increased non-new machine sales
- Net leverage below our target of 3x at 2.6x
- Integration of AI into The Manitowoc Way
- Favorable ruling on U.S. anti-dumping action for crawler cranes imported by Japanese manufacturers

STRONG EXECUTION BY THE MANITOWOC TEAM

The Manitowoc Way: Continuous Improvement

Global Kaizen – Wilhelmshaven, Germany



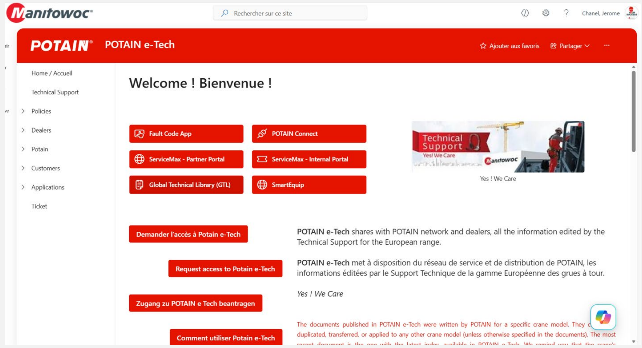
Design lifting and rigging procedures to:

- Improve safety
- Increase productivity

Additional opportunities:

- Engineer rigging equipment
- Develop service kits

Potain eTech Implementation



- Transforms technical knowledge into an actionable assistant used for field service techs
- Accelerate problem solving
- Multilingual capability for global adaptation
- Enable service leads with AI generated quotes
- Expand to mobile crane applications

FOCUSING ON AFTERMARKET REVENUE STREAM AND INTEGRATING AI INTO KAIZEN

The Manitowoc Way: Continuous Improvement

1 Windshield Glue Resourcing
Cost Reduction & Business Recovery

24K€ → (-70%)

Discontinued glue resourced to alternative supplier with significant cost savings

2 Anti-Climbing Kits
Material Optimization & Grow Aftermarket

Steel → Dibond Material

Selected lightweight, corrosion-resistant Dibond aluminum material with cost advantages

3 Market Survey
Market Price & Competitor Analysis

2 hrs. → 5 min (-96%)

Manual web research replaced with faster time to market, enabled consistent competitive intelligence for pricing

4 PSSR - Scandinavia & Baltics
Dealer Management Tool — Economic/Market Insights

1 hr. → 5 min (-92%)

Automated economic data gathering for multiple countries, accelerating target-setting discussions with customers

ENTERPRISE-WIDE ADOPTION OF AI PRODUCING MEASURABLE IMPROVEMENTS

CRANES+50 Update

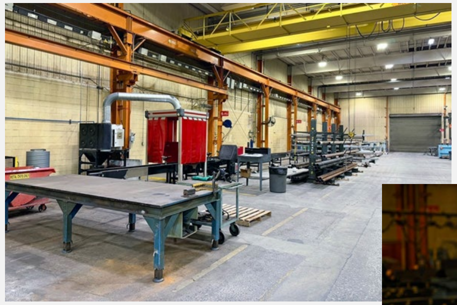
New Service Agreement
Peru

- Greenfield site established to pursue service work
- 3-year, $2.5M service contract award from a major copper-zinc mine

Rapid Response Shop
Shady Grove

Deliver faster turnaround on:

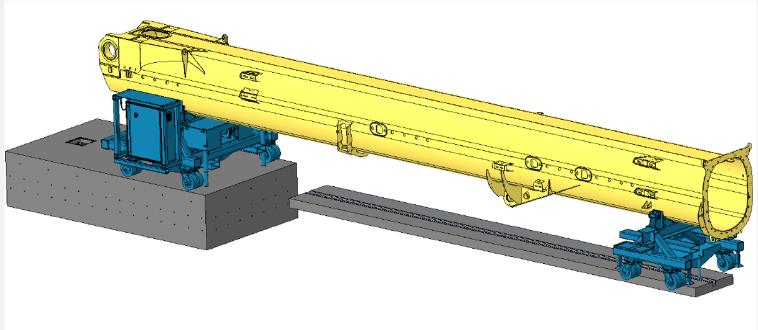
- Crawler crane lacings
- Mobile crane jibs
- Tower crane mast section repairs



Telescoping Boom Refurbishment
Shady Grove

Developed specialized fixture to:

- Improve safety and productivity
- Quick disassembly/re-assembly of booms
- Replicate fixtures at key MGX and global service centers

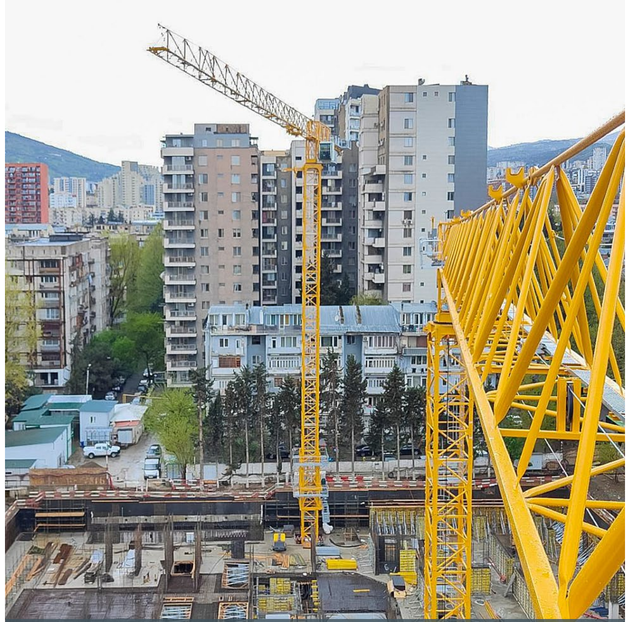


MEANINGFULLY GROWING THE AFTERMARKET BUSINESS

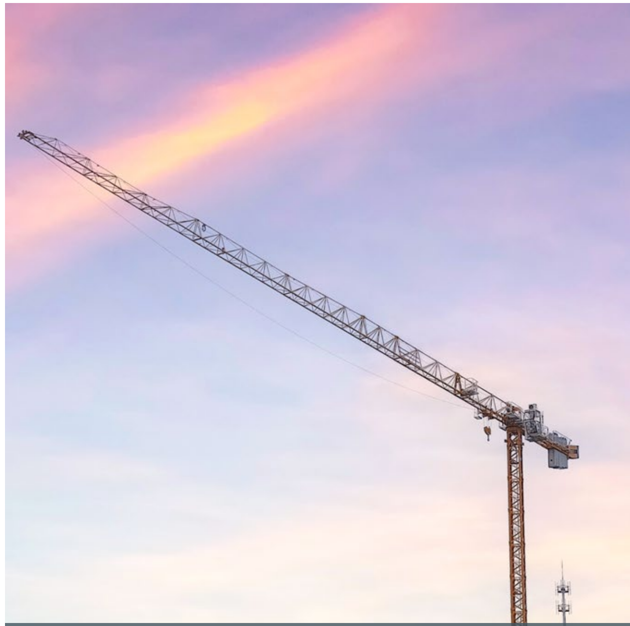
Market Conditions

AMERICAS
- Healthy market conditions
- Strong order intake
- High crane utilization
- Low dealer inventory

EUROPE
- Market conditions are mixed
  - ➢ Additional government stimulus
  - ➢ Inflation due to Iran conflict
- Strong orders in Mobiles
- Upward momentum in Towers



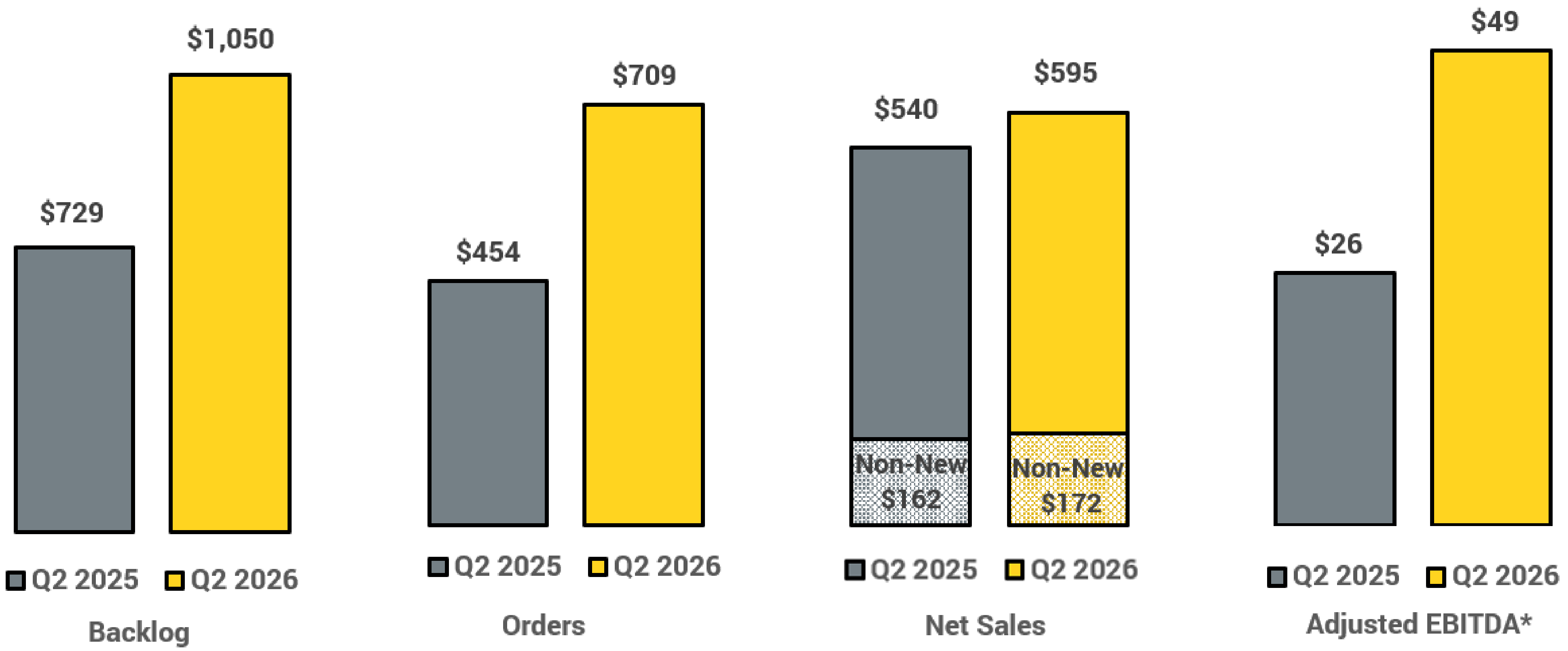
MIDDLE EAST
- Solid demand
- Shipping challenges due to Strait of Hormuz closure
- Continued project work in key GCC markets



ASIA PACIFIC
- Strength in S. Korea, Vietnam, and Australia
- Robust end market demand into 2027

OVERALL POSITIVE CUSTOMER SENTIMENT

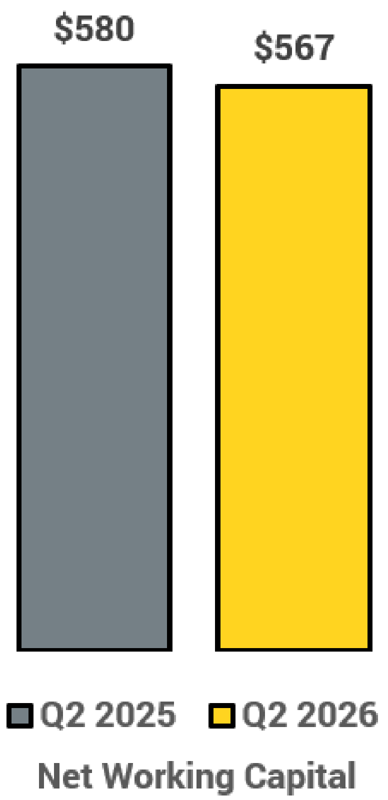
Q2 2026 Financial & Other Key Metrics ($ in millions)

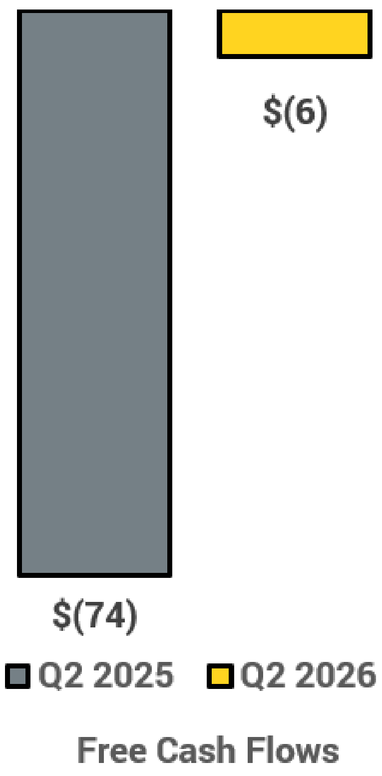


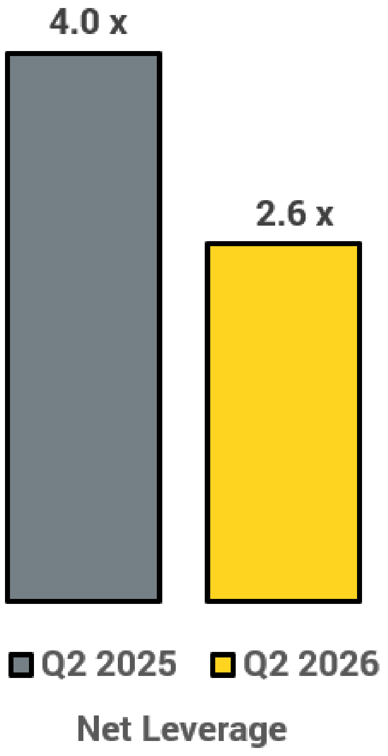
*Q2 2026 includes a $12M benefit related to IEEPA tariff refunds

OPERATIONAL PERFORMANCE EXCEEDED EXPECTATIONS

Q2 2026 Financial & Other Key Metrics ($ in millions)







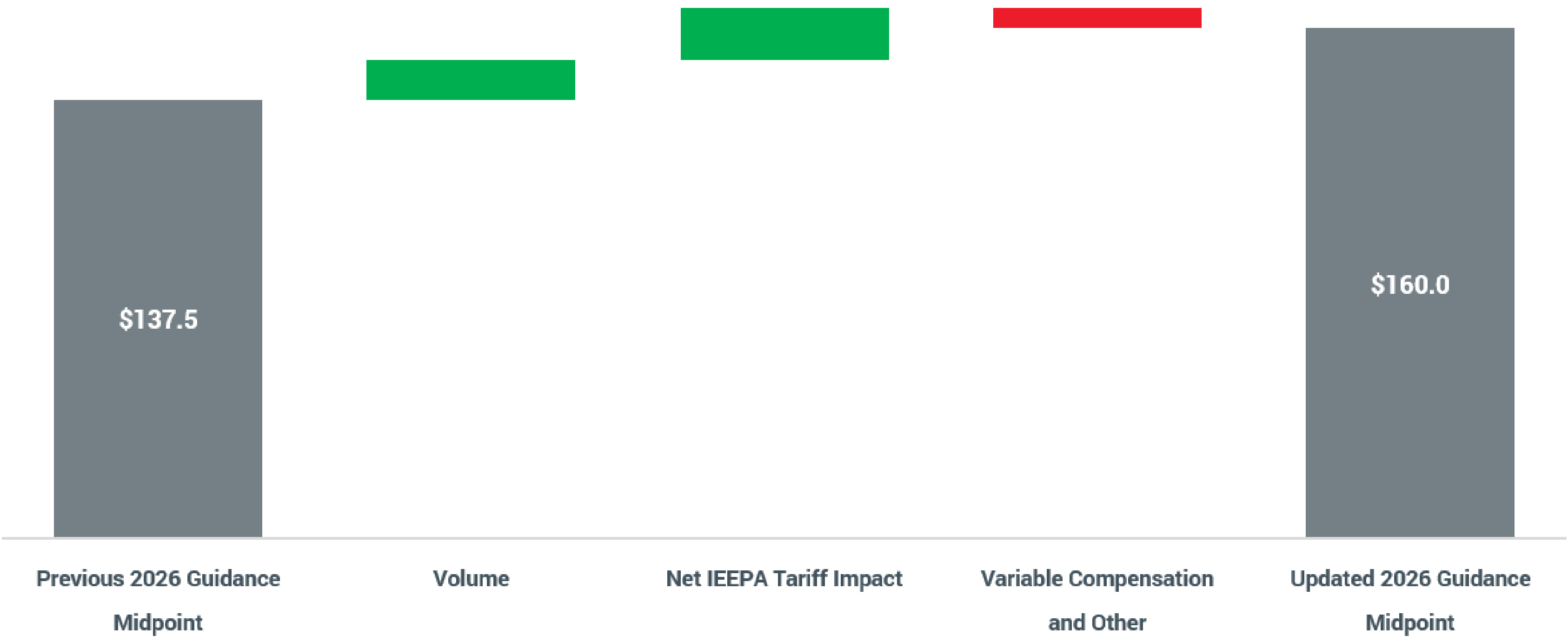
LIQUIDITY REMAINS STRONG AT $304M

2026 Full-Year Guidance – Updated ($ in millions)

	Updated Guidance	Prior Guidance
Net Sales	$2.3 to $2.4 billion	$2.25 to $2.35 billion
Adjusted EBITDA	$150 to $170 million, incl. $16 million net benefit from tariff refunds	$125 to $150 million
Depreciation and Amortization	$60 million	$60 million
Interest Expense	$35 to $38 million	$35 to $38 million
Provision for Income Tax Expense	$17 to $24 million, excluding one-time items	$11 to $15 million, excluding one-time items
Adjusted DEPS	$0.80 to $1.20	$0.45 to $0.90
Capital Expenditures	$45 to $50 million, $25 million related to the rental fleet	$45 to $50 million, $25 million related to the rental fleet
Adjusted Free Cash Flows	$50 to $70 million	$40 to $65 million

MANITOWOC RAISES GUIDANCE ON STRONG OPERATIONAL PERFORMANCE

2026 Adjusted EBITDA Bridge ($ in millions)



ADJUSTED EBITDA MIDPOINT INCREASING $22.5M

Outlook

- Strong first-half 2026
- Backlog over $1 billion with end market strength
- Robust new product pipeline
- Continued advancement of CRANES+50 Strategy
- Acceleration of The Manitowoc Way through the business with help of AI

POSITIVE MARKET OUTLOOK

Congratulations to Brooke’s House

https://brookeshouse.org

Appendix

Appendix – GAAP to Non-GAAP Reconciliation

	Three Months Ended June 30,											
	2026						2025					
	As reported		Adjustments		Adjusted		As reported		Adjustments		Adjusted	
Gross profit	$	123.1	$	—	$	123.1	$	99.0	$	—	$	99.0
Engineering, selling, and administrative expenses		(90.4)		2.0		(88.4)		(87.4)		—		(87.4)
Amortization of intangible assets		(0.8)		—		(0.8)		(0.8)		—		(0.8)
Restructuring expense		(0.8)		0.8		—		(1.0)		1.0		—
Operating income		**31.1**		**2.8**		**33.9**		**9.8**		**1.0**		**10.8**
Interest expense		(9.2)		—		(9.2)		(9.2)		—		(9.2)
Amortization of deferred financing fees		(0.3)		—		(0.3)		(0.3)		—		(0.3)
Other income (expense) - net		(0.2)		—		(0.2)		1.0		0.6		1.6
Income before income taxes		**21.4**		**2.8**		**24.2**		**1.3**		**1.6**		**2.9**
(Provision) benefit for income taxes		(7.2)		(0.2)		(7.4)		0.2		(0.3)		(0.1)
Net income (loss)	**$**	**14.2**	**$**	**2.6**	**$**	**16.8**	**$**	**1.5**	**$**	**1.3**	**$**	**2.8**
Diluted weighted average common shares outstanding		36,529,556				36,529,556		35,823,866				35,823,866
Diluted net income per common share	$	0.39			$	0.46	$	0.04			$	0.08

Dollars in millions, excluding per share amounts
Note: See full reconciliation of GAAP and Non-GAAP financial measures contained in our second-quarter earnings release

Appendix – GAAP to Non-GAAP Reconciliation

	Three Months Ended June 30, 2026	Three Months Ended June 30, 2025	Six Months Ended June 30, 2026	Six Months Ended June 30, 2025	Trailing Twelve Months
Net income (loss)	$ 14.2	$ 1.5	$ 8.2	$ (4.8)	$ 20.2
Interest expense and amortization of deferred financing fees	9.5	9.5	18.8	18.6	39.4
Provision (benefit) for income taxes	7.2	(0.2)	3.9	(2.7)	11.8
Depreciation expense	14.2	14.7	28.3	29.5	58.7
Amortization of intangible assets	0.8	0.8	1.6	1.6	3.1
EBITDA	**45.9**	**26.3**	**60.8**	**42.2**	**133.2**
Restructuring expense	0.8	1.0	1.6	1.8	4.7
Other non-recurring items - net	2.0	—	2.8	—	2.8
Other (income) expense - net	0.2	(1.0)	3.3	4.0	1.5
Adjusted EBITDA	**$ 48.9**	**$ 26.3**	**$ 68.5**	**$ 48.0**	**$ 142.2**
Adjusted EBITDA margin percentage	*8.2%*	*4.9%*	*6.3%*	*4.8%*	*6.4%*

Dollars in millions
Note: See full reconciliation of GAAP and Non-GAAP financial measures contained in our second-quarter earnings release

Appendix – GAAP to Non-GAAP Reconciliation

	Three Months Ended June 30,		Six Months Ended June 30,	
	2026	**2025**	**2026**	**2025**
Net cash provided by (used for) operating activities	$ 8.0	$ (67.7)	$ 35.4	$ (54.8)
Capital expenditures	(14.1)	(6.0)	(22.3)	(16.8)
Free cash flows	**$ (6.1)**	**$ (73.7)**	**$ 13.1**	**$ (71.6)**

Dollars in millions
Note: See full reconciliation of GAAP and Non-GAAP financial measures contained in our second-quarter earnings release

Appendix – Adjusted ROIC Calculation

	Trailing Twelve Months Ended June 30, 2026	Trailing Twelve Months Ended June 30, 2025
Operating income	$ 72.9	$ 38.8
Amortization of intangible assets	3.1	3.0
Restructuring expense	4.7	3.5
Other non-recurring items - net	2.8	3.6
Adjusted operating income	**83.5**	**48.9**
Provision for income taxes	(12.5)	(7.3)
Adjusted NOPAT	**$ 71.0**	**$ 41.6**

	5-Quarter Average	5-Quarter Average
Total assets	$ 1,873.4	$ 1,766.4
Total liabilities	(1,184.2)	(1,131.9)
Net total assets	**689.2**	**634.6**
Cash and cash equivalents	(64.8)	(36.7)
Short-term borrowings and current portion of long-term debt	12.9	20.7
Long-term debt	456.8	410.3
Income tax assets - net	(66.7)	(43.8)
Invested capital	**$ 1,027.4**	**$ 985.1**
Adjusted ROIC	**6.9%**	**4.2%**

Dollars in millions
Note: See full reconciliation of GAAP and Non-GAAP financial measures contained in our second-quarter earnings release

Manitowoc®

Thank you for your interest

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