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BayFirst Financial Corp. Announces Retirement of Board Member Dennis R. DeLoach, Jr., Longest Serving Board Member

ST. PETERSBURG, FL – (August 3, 2021) – BayFirst Financial Corp. (OTCQX: FHBI), parent company of First Home Bank, announced today that Dennis R. DeLoach, Jr. has retired from its Board of Directors after more than 21 years of distinguished service, effective July 31, 2021.

DeLoach, a probate, real estate and trust attorney and partner at DeLoach, Hofstra & Cavonis, P.A. in Seminole, Florida, joined the BayFirst Financial (f/k/a First Home Bancorp, Inc.) Board of Directors in 2000 and was also a founding board member of the Bank in February 1999. During his tenure, Mr. DeLoach served on various board committees, most recently as Chair of the Audit and Risk Management Committee.

“On behalf of the Board of Directors, I would like to thank Dennis for his many years of loyal service,” said Anthony Saravanos, Chairman of the BayFirst Board. “He has made countless contributions to our growth trajectory, providing impeccable oversight and governance of the institution’s financial reporting, legal compliance, and risk management. I know I speak for all when I wish Dennis and his family all the best during his retirement.”

“Throughout his tenure, Dennis has played an instrumental role on our Board of Directors, and I have personally valued his leadership, insight, and friendship,” added Anthony N. Leo, Chief Executive Officer of First Home Bank. “His outstanding performance as a director has built significant value for our stockholders. And while his guidance and collaboration on the Board will be missed, I am deeply grateful for the significant contributions he has made.”

With more than 50 years in the legal profession, DeLoach began practicing law in 1964 with the Fisher & Sauls P.A. law firm in St. Petersburg and Seminole, Florida. In 1976, he branched out on his own to establish DeLoach, Hofstra & Cavonis, P.A., ultimately growing the firm into a team that today includes five attorneys and more than 30 staff members. Prior to organizing First Home Bank in 1999, Mr. DeLoach was an organizing director of the former Seminole Federal Savings Bank and served continuously through the conversion of that institution to a state-chartered commercial bank in 1991 until the sale of that bank to F.N.B. Corp. in 1998. His son, D. "Rep" DeLoach, III, who also practices law at the firm, remains on the Bayfirst Financial Board as Chair of the Compensation Committee

Visit **here** to download DeLoach’s headshot.

About BayFirst Financial Corp.

BayFirst Financial Corp. (f/k/a First Home Bancorp, Inc.) is a registered bank holding company which commenced operations on September 1, 2000. Its primary source of income is from its wholly owned

subsidiary, First Home Bank, which commenced business operations on February 12, 1999. First Home Bank is a Federal Reserve member and a state-chartered banking institution. The Bank operates six full-service office locations, 26 mortgage loan production offices, and is in the top 50 by dollar volume and top 20 by number of units, of nation-wide SBA lenders

BayFirst Financial Corp., through the bank, offers a broad range of commercial and consumer banking services including various types of deposit accounts and loans for businesses and individuals. As of June 30, 2021, BayFirst Financial Corp. had $1.20 billion in total assets.

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