

W. R. Berkley Corporation

Political Spending Policy

Corporate Contributions for Political Purposes

Federal law prohibits W. R. Berkley Corporation (the “Company”) from making campaign contributions to any federal candidates. The W. R. Berkley Corporation Political Action Committee (the “WRBC PAC”) is a U.S. federal political action committee that aggregates voluntary contributions made to it to donate to candidates for Federal office. Information regarding donations to the WRBC PAC and its political contributions and expenditures are filed quarterly with the Federal Election Commission (the “FEC”) and a link to the WRBC PAC’s public filings regarding political contributions can be found [here](#). To the extent any state corporate political contributions are permitted by law and are made by the Company, the Company will provide an itemized disclosure of such contributions on its website.

In accordance with applicable state and federal law, the Company may use corporate resources for non-partisan political activity such as voter education, including issue education, voter registration and grass roots lobbying to influence legislation or ballot initiatives. On a quarterly basis, expenditures related to any such federal non-partisan political activities are reported to our Vice President – Federal Government Relations, who prepares and submits the required disclosure filings to the appropriate US Congressional offices. These filings can be found [here](#). To the extent corporate political contributions are made to organizations classified under sections 527 or 501(c)(4) of the U.S. Internal Revenue Code, the Company will provide an itemized disclosure of such contributions on its website.

The Company’s Treasurer is responsible for the administrative oversight of the WRBC PAC and its Senior Vice President and Chief Compliance Officer provides the Business Ethics Committee of the Company’s Board of Directors with regular reports on the Company’s political spending activity. The Company’s President and Chief Executive Officer has the final authority over the Company’s political spending decisions. All political spending activity is focused solely on promoting the interests of the Company and the property and casualty insurance industry at large and without regard for the private political preferences of any of its executives.

Membership in Trade Associations and Coalitions

The Company is a member of various state and federal trade associations and coalitions, and these memberships are an important resource for both insurance industry information and to further advocate the Company’s public policy goals. The list of trade associations or coalitions in which the Company pays \$25,000 or more in annual dues can be found [here](#) on the Company’s website.