



W. R. Berkley Corporation Forms Berkley Enterprise Risk Solutions

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Appoints Wayne Bryan as President and Hale Johnston as Chief Operating Officer

GREENWICH, Conn.--(BUSINESS WIRE)-- **W. R. Berkley Corporation (NYSE: WRB)** today announced the formation of Berkley Enterprise Risk Solutions. The new business will focus on providing workers' compensation insurance to large businesses headquartered in California. Wayne Bryan has been named president of the new business, and Hale Johnston has been appointed chief operating officer. The appointments are effective immediately.

W. Robert Berkley, Jr., president and chief executive officer of W. R. Berkley Corporation, commented, "Berkley Enterprise Risk Solutions will offer specialized workers' compensation solutions to California-based clients with sophisticated risk management capabilities and interests. We are pleased to be expanding our expertise to this segment of the market with dedicated capabilities and expertise. Wayne and Hale both have extensive backgrounds and a wealth of knowledge in the large account California workers' compensation space. We are confident that they will provide outstanding leadership to their new team as they deliver exceptional solutions to the market. We are excited to welcome them to Berkley."

Mr. Bryan brings nearly 35 years of California workers' compensation experience to Berkley. Most recently, he led the enterprise large account business unit for a western-based, super-regional commercial insurance company and leading provider of workers' compensation and commercial insurance solutions. Mr. Bryan holds a Bachelor of Arts degree from the University of San Francisco.

During his more than 30-year career in insurance, Mr. Johnston has held various executive and leadership positions in the insurance industry and has implemented new technology platforms, consolidated operations and introduced new streams of revenue. He has served on the Board of Governors for the Workers' Compensation Insurance

Rating Bureau of California (WCIRB) and as chairman of the Board of Directors for the California Workers' Compensation Institute (CWCI). He is a graduate of William Jewell College in Liberty, Missouri.

For further information about products and services available from Berkley Enterprise Risk Solutions, please contact Wayne Bryan at wbryan@wrberkley.com.

Founded in 1967, W. R. Berkley Corporation is an insurance holding company that is among the largest commercial lines writers in the United States and operates worldwide in two segments of the property casualty insurance business: Insurance and Reinsurance & Monoline Excess. For further information about W. R. Berkley Corporation, please visit www.berkley.com.

This is a "Safe Harbor" Statement under the Private Securities Litigation Reform Act of 1995. Any forward-looking statements contained herein, including statements related to our outlook for the industry and for our performance for the year 2022 and beyond, are based upon the Company's historical performance and on current plans, estimates and expectations. The inclusion of this forward-looking information should not be regarded as a representation by us or any other person that the future plans, estimates or expectations contemplated by us will be achieved. They are subject to various risks and uncertainties, including but not limited to, the success of our new ventures or acquisitions and the availability of other opportunities, our ability to attract and retain key personnel and qualified employees, and other risks detailed from time to time in the Company's filings with the Securities and Exchange Commission. These risks could cause actual results of the industry or our actual results for the year 2022 and beyond to differ materially from those expressed in any forward-looking statement made by or on behalf of the Company. Any projections of growth in the Company's revenues would not necessarily result in commensurate levels of earnings. Forward-looking statements speak only as of the date on which they are made, and the Company undertakes no obligation to update publicly or revise any forward-looking statement, whether as a result of new information, future developments or otherwise.

Products and services are provided by one or more insurance company subsidiaries of W. R. Berkley Corporation. Not all products and services are available in every jurisdiction, and the precise coverage afforded by any insurer is subject to the actual terms and conditions of the policies as issued.

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Source: W. R. Berkley Corporation