



W. R. Berkley Corporation Announces the Formation of Berkley Embedded Solutions

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Appoints Stephanie Lloyd as President

GREENWICH, Conn.--(BUSINESS WIRE)-- **W. R. Berkley Corporation (NYSE: WRB)** today announced the formation of Berkley Embedded Solutions to deliver tailored insurance products and services to customers at the point of purchase. This new business will bring together the best of modern technology, purpose-built digital-first insurance products, and complementary services with Berkley's strong underwriting culture and reach. Stephanie Lloyd has been named president of the new business, effective immediately.

Commenting on the appointment W. Robert Berkley, Jr., president and chief executive officer of W. R. Berkley Corporation, said, "Stephanie is recognized as a pioneer in the embedded insurance market, having launched and scaled a successful embedded platform serving customers across several global consumer brands. Berkley Embedded's value proposition will be offering traditional insurance industry expertise while simultaneously meeting customers where they want to be met. We are delighted to have Stephanie lead Berkley's efforts along this important frontier."

Ms. Lloyd joins Berkley with 20 years of experience in the property and casualty insurance business, with leadership roles that spanned underwriting, product development, and distribution. She most recently led a successful global technology company in the digital health and well-being space, serving as its chief executive officer.

For further information about products and services available from Berkley Embedded Solutions, please contact Stephanie Lloyd at slloyd@wrberkley.com.

Founded in 1967, W. R. Berkley Corporation is an insurance holding company that is among the largest commercial lines writers in the United States and operates worldwide in two segments of the property casualty insurance

business: Insurance and Reinsurance & Monoline Excess. For further information about W. R. Berkley Corporation, please visit www.berkley.com.

This is a "Safe Harbor" Statement under the Private Securities Litigation Reform Act of 1995. Any forward-looking statements contained herein, including statements related to our outlook for the industry and for our performance for the year 2025 and beyond, are based upon the Company's historical performance and on current plans, estimates and expectations. The inclusion of this forward-looking information should not be regarded as a representation by us or any other person that the future plans, estimates or expectations contemplated by us will be achieved. They are subject to various risks and uncertainties, including but not limited to, the success of our new ventures or acquisitions and the availability of other opportunities, our ability to attract and retain key personnel and qualified employees, and other risks detailed from time to time in the Company's filings with the Securities and Exchange Commission. These risks could cause actual results of the industry or our actual results for the year 2025 and beyond to differ materially from those expressed in any forward-looking statement made by or on behalf of the Company. Any projections of growth in the Company's revenues would not necessarily result in commensurate levels of earnings. Forward-looking statements speak only as of the date on which they are made, and the Company undertakes no obligation to update publicly or revise any forward-looking statement, whether as a result of new information, future developments or otherwise.

Products and services are provided by one or more insurance company subsidiaries of W. R. Berkley Corporation. Not all products and services are available in every jurisdiction, and the precise coverage afforded by any insurer is subject to the actual terms and conditions of the policies as issued.

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Source: W. R. Berkley Corporation