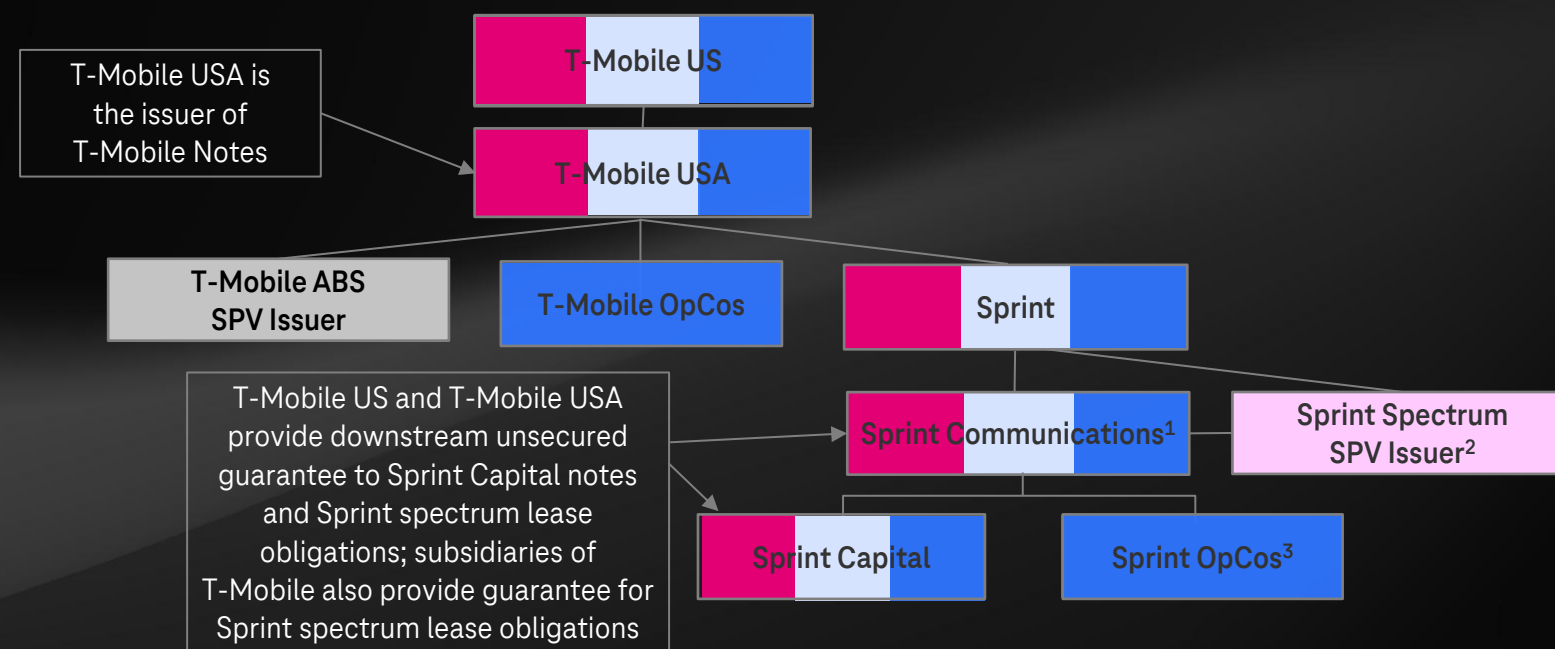


# Post-Subsidiary Guarantor Release Structure

## Single Silo Structure – All reporting at T-Mobile US



- OpCo guarantees are subject to customary exceptions

<sup>1</sup>Sprint Communications is direct obligor on Spectrum Lease.

<sup>2</sup>100% voting rights held by Sprint and 100% economic interest held by Sprint Communications.

<sup>3</sup>Lease obligations may be released upon 15 days' notice, and payment and performance obligations may be released upon 30 days' notice, if Fitch and Moody's have rated Sprint Communications BBB/Baa2